

ABSTRAK

Nama : M.Banyu Adiputra K.U.
Program studi : Ilmu Ekonomi
Judul : Analisis Pengaruh Inflation Targeting Framework Terhadap Exchange Rate Pass-Through di Indonesia

Penelitian ini membahas tentang kemampuan *Inflation Targeting Framework* dalam menurunkan derajat *Exchange Rate Pass-Through* di Indonesia dari tahun 1998 hingga tahun 2008. Penulis ingin mengetahui apakah penerapan *Inflation Targeting Framework* yang dilakukan oleh Bank Indonesia dapat menurunkan derajat *pass-through* baik dalam jangka pendek maupun dalam jangka panjang. Metode penelitian yang digunakan adalah *Ordinary Least Squares*. Hasil penelitiannya menunjukkan bahwa penerapan *Inflation Targeting Framework* terbukti dapat menurunkan *pass-through* dalam jangka pendek, tetapi tidak terbukti dapat menurunkan *pass-through* dalam jangka panjang.

Kata kunci : *Inflation Targeting Framework*, inflasi, depresiasi, *pass-through*, *ordinary least squares*

ABSTRACT

Name : M. Adiputra Banyu K.U.
Study Program : Economics
Title : The Effects of Inflation Targeting Framework on Exchange Rate Pass-Through in Indonesia

This study discusses about the ability of the Inflation Targeting Framework in lowering degree of Exchange Rate Pass-Through in Brazil from 1998 until 2008. The author would like to know whether the application of the Inflation Targeting Framework conducted by Bank Indonesia could reduce the degree of pass-through in both the short term and the long term. Research method used was Ordinary Least squares. The results indicate that the application of the Inflation Targeting Framework can lower pass-through in the short term, but cannot lower the pass-through in the long term.

Keywords: Inflation Targeting Framework, inflation, depreciation, pass-through, ordinary least squares