

## LAMPIRAN

### Lampiran 1 Hasil pemodelan regresi Day of the Week Effect

Dependent Variable: RETURNAUD				
Method: Least Squares				
Date: 06/13/09 Time: 09:20				
Sample (adjusted): 1/25/2001 12/28/2007				
Included observations: 1807 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000407	0.000479	-0.850505	0.3952
SELASA	0.000576	0.000479	1.204269	0.2286
RABU	-0.000658	0.000479	-1.374742	0.1694
KAMIS	-0.000561	0.000478	-1.172588	0.2411
JUMAT	-0.000217	0.000478	-0.453484	0.6503
R-squared	0.002348	Mean dependent var		-0.000253
Adjusted R-squared	0.000134	S.D. dependent var		0.009096
S.E. of regression	0.009095	Akaike info criterion		-6.559370
Sum squared resid	0.149067	Schwarz criterion		-6.544153
Log likelihood	5931.391	Durbin-Watson stat		1.906290

Dependent Variable: RETURNCAD				
Method: Least Squares				
Date: 06/13/09 Time: 09:33				
Sample (adjusted): 1/25/2001 12/28/2007				
Included observations: 1807 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000524	0.000447	-1.174357	0.2404
SELASA	0.000565	0.000447	1.264286	0.2063
RABU	-0.000346	0.000447	-0.775014	0.4384
KAMIS	-0.000688	0.000446	-1.542668	0.1231
JUMAT	-0.000204	0.000446	-0.456679	0.6480

R-squared	0.002615	Mean dependent var	-0.000240
Adjusted R-squared	0.000401	S.D. dependent var	0.008486
S.E. of regression	0.008484	Akaike info criterion	-6.698457
Sum squared resid	0.129711	Schwarz criterion	-6.683240
Log likelihood	6057.056	Durbin-Watson stat	1.970121

Dependent Variable: RETURNCHF				
Method: Least Squares				
Date: 06/13/09 Time: 09:32				
Sample (adjusted): 1/25/2001 12/28/2007				
Included observations: 1807 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000107	0.000490	-0.218664	0.8269
SELASA	0.000761	0.000490	1.553378	0.1205
RABU	-0.000761	0.000490	-1.553912	0.1204
KAMIS	-0.000572	0.000489	-1.170678	0.2419
JUMAT	-0.000330	0.000489	-0.674693	0.5000
R-squared	0.003234	Mean dependent var	-0.000202	
Adjusted R-squared	0.001022	S.D. dependent var	0.009309	
S.E. of regression	0.009304	Akaike info criterion	-6.513969	
Sum squared resid	0.155991	Schwarz criterion	-6.498752	
Log likelihood	5890.371	Durbin-Watson stat	1.983739	

Dependent Variable: RETURNEUR				
Method: Least Squares				
Date: 06/13/09 Time: 09:33				
Sample (adjusted): 1/25/2001 12/28/2007				
Included observations: 1807 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000372	0.000474	-0.784516	0.4328
SELASA	0.000606	0.000474	1.278756	0.2011
RABU	-0.000823	0.000474	-1.737049	0.0825
KAMIS	-0.000417	0.000473	-0.882203	0.3778
JUMAT	-0.000236	0.000473	-0.497936	0.6186
R-squared	0.002722	Mean dependent var	-0.000248	
Adjusted R-squared	0.000508	S.D. dependent var	0.009002	
S.E. of regression	0.009000	Akaike info criterion	-6.580510	
Sum squared resid	0.145949	Schwarz criterion	-6.565293	
Log likelihood	5950.491	Durbin-Watson stat	1.943847	

Dependent Variable: RETURNGBP				
Method: Least Squares				

Date: 06/13/09 Time: 09:40  
Sample (adjusted): 1/25/2001 12/28/2007  
Included observations: 1807 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	6.96E-05	0.000454	0.153405	0.8781
SELASA	0.000595	0.000454	1.312305	0.1896
RABU	-0.000644	0.000454	-1.419822	0.1558
KAMIS	-0.000613	0.000453	-1.351812	0.1766
JUMAT	-0.000267	0.000453	-0.589488	0.5556
R-squared	0.002887	Mean dependent var		-0.000172
Adjusted R-squared	0.000673	S.D. dependent var		0.008624
S.E. of regression	0.008621	Akaike info criterion		-6.666470
Sum squared resid	0.133927	Schwarz criterion		-6.651253
Log likelihood	6028.156	Durbin-Watson stat		1.967853

Dependent Variable: RETURNJPY  
Method: Least Squares  
Date: 06/13/09 Time: 09:43  
Sample (adjusted): 1/25/2001 12/28/2007  
Included observations: 1807 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000243	0.000450	-0.538552	0.5903
SELASA	0.000696	0.000450	1.545413	0.1224
RABU	-0.000626	0.000450	-1.389531	0.1648
KAMIS	5.45E-05	0.000450	0.121254	0.9035
JUMAT	2.55E-05	0.000450	0.056700	0.9548
R-squared	0.002557	Mean dependent var		-1.84E-05
Adjusted R-squared	0.000342	S.D. dependent var		0.008560
S.E. of regression	0.008559	Akaike info criterion		-6.680987
Sum squared resid	0.131997	Schwarz criterion		-6.665770
Log likelihood	6041.272	Durbin-Watson stat		1.944441

Dependent Variable: RETURNUSD  
Method: Least Squares  
Date: 06/13/09 Time: 09:47  
Sample (adjusted): 1/25/2001 12/28/2007  
Included observations: 1807 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	9.91E-05	0.000379	0.261683	0.7936
SELASA	0.000372	0.000379	0.981858	0.3263
RABU	-0.000108	0.000379	-0.285884	0.7750
KAMIS	-0.000431	0.000378	-1.140663	0.2542
JUMAT	6.20E-05	0.000378	0.164122	0.8697
R-squared	0.001353	Mean dependent var		-1.53E-06
Adjusted R-squared	-0.000863	S.D. dependent var		0.007189
S.E. of regression	0.007193	Akaike info criterion		-7.028781
Sum squared resid	0.093222	Schwarz criterion		-7.013564
Log likelihood	6355.503	Durbin-Watson stat		1.860303

## Lampiran 2 Hasil pemodelan regresi pengaruh bulan ke-i terhadap Day of

## the Week Effect AUD

Dependent Variable: RETURNAUD_JAN				
Method: Least Squares				
Date: 06/25/09 Time: 14:20				
Sample (adjusted): 2 140				
Included observations: 139 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006172	0.004174	-1.478678	0.1416
SELASA	0.001124	0.004174	0.269252	0.7881
RABU	-0.000373	0.004174	-0.089447	0.9289
KAMIS	-0.006657	0.004174	-1.594916	0.1131
JUMAT	0.001353	0.004251	0.318407	0.7507
R-squared	0.025951	Mean dependent var		-0.002170
Adjusted R-squared	-0.003125	S.D. dependent var		0.022053
S.E. of regression	0.022087	Akaike info criterion		-4.752320
Sum squared resid	0.065372	Schwarz criterion		-4.646763
Log likelihood	335.2862	Durbin-Watson stat		2.077016

Dependent variable: RETURNAUD_FEB				
Method: Least Squares				
Date: 06/25/09 Time: 14:25				
Sample (adjusted): 2 140				
Included observations: 139 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007841	0.003520	-2.227216	0.0276
SELASA	-0.001464	0.003520	-0.415837	0.6782
RABU	0.001289	0.003520	0.366023	0.7149
KAMIS	-0.003200	0.003585	-0.892673	0.3736
JUMAT	-0.000248	0.003520	-0.070354	0.9440
R-squared	0.028813	Mean dependent var		-0.002286
Adjusted R-squared	-0.000178	S.D. dependent var		0.018627
S.E. of regression	0.018629	Akaike info criterion		-5.092916
Sum squared resid	0.046502	Schwarz criterion		-4.987360
Log likelihood	358.9577	Durbin-Watson stat		2.083548

Dependent Variable: RETURNAUD_MAR				
Method: Least Squares				
Date: 06/25/09 Time: 14:29				
Sample (adjusted): 2 155				
Included observations: 154 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.011083	0.004437	-2.497914	0.0136
SELASA	-0.003625	0.004437	-0.817058	0.4152
RABU	0.006278	0.004365	1.438421	0.1524
KAMIS	-0.002654	0.004365	-0.607971	0.5441
JUMAT	-0.000661	0.004296	-0.153892	0.8779
R-squared	0.051091	Mean dependent var		-0.002273
Adjusted R-squared	0.025616	S.D. dependent var		0.024619
S.E. of regression	0.024302	Akaike info criterion		-4.564599
Sum squared resid	0.087996	Schwarz criterion		-4.465997
Log likelihood	356.4741	Durbin-Watson stat		1.971901

Dependent Variable: RETURNAUD\_APR  
Method: Least Squares  
Date: 06/25/09 Time: 14:34  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.006287	0.005435	1.156817	0.2493
SELASA	-0.001119	0.005435	-0.205976	0.8371
RABU	-0.001252	0.005528	-0.226516	0.8211
KAMIS	-0.008731	0.005528	-1.579495	0.1164
JUMAT	-0.008612	0.005435	-1.584680	0.1152
R-squared	0.035486	Mean dependent var		-0.002654
Adjusted R-squared	0.008506	S.D. dependent var		0.029895
S.E. of regression	0.029768	Akaike info criterion		-4.157586
Sum squared resid	0.126715	Schwarz criterion		-4.056329
Log likelihood	312.6614	Durbin-Watson stat		1.891478

Dependent Variable: RETURNAUD\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 14:35  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006434	0.004136	-1.555727	0.1219
SELASA	-0.002325	0.004136	-0.562084	0.5749
RABU	0.001503	0.004071	0.369262	0.7124
KAMIS	-0.001285	0.004071	-0.315574	0.7528
JUMAT	0.001476	0.004204	0.351088	0.7260
R-squared	0.016344	Mean dependent var		-0.001412
Adjusted R-squared	-0.009713	S.D. dependent var		0.022915
S.E. of regression	0.023026	Akaike info criterion		-4.672839
Sum squared resid	0.080061	Schwarz criterion		-4.575088
Log likelihood	369.4815	Durbin-Watson stat		1.823080

Dependent Variable: RETURNAUD\_JUN  
Method: Least Squares  
Date: 06/25/09 Time: 14:55  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.002967	0.004783	0.620407	0.5360
SELASA	-0.005067	0.004783	-1.059406	0.2912
RABU	-0.006325	0.004703	-1.344880	0.1808
KAMIS	0.001522	0.004703	0.323657	0.7467
JUMAT	-0.003455	0.004703	-0.734652	0.4638
R-squared	0.020484	Mean dependent var		-0.002085
Adjusted R-squared	-0.006915	S.D. dependent var		0.025669
S.E. of regression	0.025758	Akaike info criterion		-4.446955
Sum squared resid	0.094876	Schwarz criterion		-4.345698
Log likelihood	334.0747	Durbin-Watson stat		1.907455

Dependent Variable: RETURNAUD\_JUL

Method: Least Squares  
Date: 06/25/09 Time: 14:55  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.001832	0.004603	0.398001	0.6912
SELASA	-0.001660	0.004531	-0.366324	0.7146
RABU	-0.001014	0.004679	-0.216587	0.8288
KAMIS	-0.005496	0.004679	-1.174398	0.2421
JUMAT	-0.003917	0.004679	-0.837103	0.4039
R-squared	0.009827	Mean dependent var		-0.002020
Adjusted R-squared	-0.016934	S.D. dependent var		0.025416
S.E. of regression	0.025631	Akaike info criterion		-4.457929
Sum squared resid	0.097225	Schwarz criterion		-4.358895
Log likelihood	346.0316	Durbin-Watson stat		1.948825

Dependent Variable: RETURNAUD\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 14:57  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007415	0.004737	-1.565334	0.1196
SELASA	0.005520	0.004660	1.184590	0.2380
RABU	-0.004231	0.004660	-0.907843	0.3654
KAMIS	-0.006180	0.004587	-1.347322	0.1799
JUMAT	-0.002805	0.004587	-0.611545	0.5418
R-squared	0.030583	Mean dependent var		-0.003013
Adjusted R-squared	0.004903	S.D. dependent var		0.026011
S.E. of regression	0.025947	Akaike info criterion		-4.433980
Sum squared resid	0.101662	Schwarz criterion		-4.336228
Log likelihood	350.8504	Durbin-Watson stat		1.856306

Dependent Variable: RETURNAUD\_SEPT  
Method: Least Squares  
Date: 06/25/09 Time: 14:58  
Sample (adjusted): 2 148  
Included observations: 147 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007870	0.004885	-1.610926	0.1094
SELASA	-0.002361	0.004885	-0.483286	0.6296
RABU	-0.005909	0.004885	-1.209482	0.2285
KAMIS	-0.007899	0.004803	-1.644562	0.1023
JUMAT	0.005312	0.004803	1.105850	0.2707
R-squared	0.035931	Mean dependent var		-0.003712
Adjusted R-squared	0.008774	S.D. dependent var		0.026425
S.E. of regression	0.026309	Akaike info criterion		-4.404375
Sum squared resid	0.098289	Schwarz criterion		-4.302659
Log likelihood	328.7216	Durbin-Watson stat		2.113403

Dependent Variable: RETURNAUD\_OKT  
Method: Least Squares  
Date: 06/25/09 Time: 15:03  
Sample (adjusted): 2 156  
Included observations: 155 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.010305	0.004393	-2.345852	0.0203
SELASA	0.000637	0.004324	0.147281	0.8831
RABU	-0.003846	0.004324	-0.889544	0.3751
KAMIS	0.000151	0.004465	0.033910	0.9730
JUMAT	-0.004694	0.004465	-1.051112	0.2949
R-squared	0.026347	Mean dependent var		-0.003603
Adjusted R-squared	0.000382	S.D. dependent var		0.024463
S.E. of regression	0.024458	Akaike info criterion		-4.551983
Sum squared resid	0.089730	Schwarz criterion		-4.453808
Log likelihood	357.7787	Durbin-Watson stat		2.088807

Dependent Variable: RETURNAUD\_NOV  
Method: Least Squares  
Date: 06/25/09 Time: 15:04  
Sample (adjusted): 2 151  
Included observations: 150 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.011569	0.004525	-2.556771	0.0116
SELASA	-0.000452	0.004449	-0.101490	0.9193
RABU	0.001482	0.004449	0.333219	0.7395
KAMIS	-0.005513	0.004449	-1.239182	0.2173
JUMAT	0.000507	0.004377	0.115863	0.9079
R-squared	0.039039	Mean dependent var		-0.003028
Adjusted R-squared	0.012530	S.D. dependent var		0.024522
S.E. of regression	0.024368	Akaike info criterion		-4.558340
Sum squared resid	0.086100	Schwarz criterion		-4.457985
Log likelihood	346.8755	Durbin-Watson stat		2.107680

Dependent Variable: RETURNAUD\_DES  
Method: Least Squares  
Date: 06/25/09 Time: 15:05  
Sample (adjusted): 2 152  
Included observations: 151 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.008820	0.004200	-2.099798	0.0375
SELASA	-0.001916	0.004200	-0.456067	0.6490
RABU	-0.002306	0.004200	-0.548944	0.5839
KAMIS	0.001025	0.004200	0.243977	0.8076
JUMAT	-0.001451	0.004132	-0.351169	0.7260
R-squared	0.020425	Mean dependent var		-0.002685
Adjusted R-squared	-0.006413	S.D. dependent var		0.022932
S.E. of regression	0.023006	Akaike info criterion		-4.673608
Sum squared resid	0.077271	Schwarz criterion		-4.573698
Log likelihood	357.8574	Durbin-Watson stat		1.976957

### Lampiran 3 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect CAD

Dependent Variable: RETURNCAD\_JAN  
Method: Least Squares

Date: 06/25/09 Time: 15:07  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.009849	0.004978	-1.978317	0.0499
SELASA	-0.001127	0.004978	-0.226339	0.8213
RABU	0.005687	0.004978	1.142239	0.2554
KAMIS	-0.003135	0.004978	-0.629709	0.5300
JUMAT	0.000815	0.005070	0.160772	0.8725
R-squared	0.037480	Mean dependent var		-0.001539
Adjusted R-squared	0.008748	S.D. dependent var		0.026460
S.E. of regression	0.026344	Akaike info criterion		-4.399878
Sum squared resid	0.092994	Schwarz criterion		-4.294322
Log likelihood	310.7915	Durbin-Watson stat		2.063625

Dependent Variable: RETURNCAD\_FEB  
Method: Least Squares  
Date: 06/25/09 Time: 15:08  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000895	0.003626	-0.246955	0.8053
SELASA	-0.004937	0.003626	-1.361642	0.1756
RABU	-0.003208	0.003626	-0.884710	0.3779
KAMIS	0.001383	0.003692	0.374624	0.7085
JUMAT	-9.38E-05	0.003626	-0.025862	0.9794
R-squared	0.014028	Mean dependent var		-0.001571
Adjusted R-squared	-0.015404	S.D. dependent var		0.019040
S.E. of regression	0.019186	Akaike info criterion		-5.033942
Sum squared resid	0.049327	Schwarz criterion		-4.928385
Log likelihood	354.8590	Durbin-Watson stat		1.978542

Dependent Variable: RETURNCAD\_MAR  
Method: Least Squares  
Date: 06/25/09 Time: 15:13  
Sample (adjusted): 2 155  
Included observations: 154 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004570	0.002815	-1.623541	0.1066
SELASA	-0.001866	0.002815	-0.662953	0.5084
RABU	-0.001225	0.002769	-0.442191	0.6590
KAMIS	-0.000226	0.002769	-0.081454	0.9352
JUMAT	0.001012	0.002726	0.371248	0.7110
R-squared	0.014941	Mean dependent var		-0.001336
Adjusted R-squared	-0.011503	S.D. dependent var		0.015331
S.E. of regression	0.015419	Akaike info criterion		-5.474564
Sum squared resid	0.035422	Schwarz criterion		-5.375962
Log likelihood	426.5415	Durbin-Watson stat		2.157743

Dependent Variable: RETURNCAD\_APR



Method: Least Squares  
Date: 06/25/09 Time: 15:14  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.006417	0.004982	1.288046	0.1998
SELASA	0.000708	0.004982	0.142139	0.8872
RABU	-0.003435	0.005067	-0.677958	0.4989
KAMIS	-0.001570	0.005067	-0.309831	0.7571
JUMAT	-0.009123	0.004982	-1.831229	0.0691
R-squared	0.035131	Mean dependent var		-0.001386
Adjusted R-squared	0.008141	S.D. dependent var		0.027400
S.E. of regression	0.027288	Akaike info criterion		-4.331556
Sum squared resid	0.106481	Schwarz criterion		-4.230299
Log likelihood	325.5351	Durbin-Watson stat		1.914001

Dependent Variable: RETURNCAD\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 15:15  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007054	0.003694	-1.909618	0.0581
SELASA	-0.001251	0.003694	-0.338669	0.7353
RABU	0.004734	0.003636	1.301957	0.1949
KAMIS	-0.000721	0.003636	-0.198217	0.8431
JUMAT	0.000926	0.003755	0.246705	0.8055
R-squared	0.034534	Mean dependent var		-0.000649
Adjusted R-squared	0.008959	S.D. dependent var		0.020660
S.E. of regression	0.020568	Akaike info criterion		-4.898676
Sum squared resid	0.063877	Schwarz criterion		-4.800924
Log likelihood	387.0967	Durbin-Watson stat		1.877031

Dependent Variable: RETURNCAD\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 15:23  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.009107	0.003774	-2.413178	0.0170
SELASA	0.005228	0.003713	0.869383	0.3860
RABU	-0.000383	0.003713	-0.103027	0.9181
KAMIS	-0.005208	0.003654	-1.425250	0.1561
JUMAT	-0.000737	0.003654	-0.201603	0.8405
R-squared	0.029375	Mean dependent var		-0.001115
Adjusted R-squared	0.002224	S.D. dependent var		0.028820
S.E. of regression	0.028788	Akaike info criterion		-4.224514
Sum squared resid	0.118511	Schwarz criterion		-4.123256
Log likelihood	317.6140	Durbin-Watson stat		1.962749
SENIN	-0.004435	0.003982	1.113682	0.2651
SELASA	0.003741	0.004019	0.183841	0.8584
RABU	-0.000332	0.004048	-0.082104	0.9347
KAMIS	-0.005324	0.004048	-1.315429	0.1904
JUMAT	-0.004502	0.004048	-1.112342	0.2678
R-squared	0.026135	Mean dependent var		-0.000943
Adjusted R-squared	0.001211	S.D. dependent var		0.020840
S.E. of regression	0.022170	Akaike info criterion		-4.748004
Sum squared resid	0.072744	Schwarz criterion		-4.648970
Log likelihood	368.2223	Durbin-Watson stat		2.021384

Dependent Variable: RETURNCAD_SEPT				
Method: Least Squares				
Date: 06/25/09 Time: 15:24				
Sample (adjusted): 2 148				
Included observations: 147 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002641	0.004459	-0.592309	0.5546
SELASA	-0.001681	0.004459	-0.376998	0.7067
RABU	-0.005752	0.004459	-1.289909	0.1992
KAMIS	-0.008013	0.004384	-1.827686	0.0697
JUMAT	0.002274	0.004384	0.518744	0.6047
R-squared	0.022194	Mean dependent var		-0.003159
Adjusted R-squared	-0.005350	S.D. dependent var		0.023949
S.E. of regression	0.024013	Akaike info criterion		-4.587024
Sum squared resid	0.081880	Schwarz criterion		-4.485308
Log likelihood	342.1463	Durbin-Watson stat		2.026696

Dependent Variable: RETURNCAD_OKT				
Method: Least Squares				
Date: 06/25/09 Time: 15:25				
Sample (adjusted): 2 156				
Included observations: 155 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.013018	0.004529	-2.874304	0.0046
SELASA	0.004656	0.004458	1.044482	0.2979
RABU	-0.001748	0.004458	-0.392047	0.6956
KAMIS	0.000624	0.004604	0.135484	0.8924
JUMAT	-0.004729	0.004604	-1.027054	0.3060
R-squared	0.054652	Mean dependent var		-0.002798
Adjusted R-squared	0.029443	S.D. dependent var		0.025597
S.E. of regression	0.025217	Akaike info criterion		-4.490855
Sum squared resid	0.095386	Schwarz criterion		-4.392680
Log likelihood	353.0413	Durbin-Watson stat		2.123933

Dependent Variable: RETURNCAD_NOV				
Method: Least Squares				
Date: 06/25/09 Time: 15:26				
Sample (adjusted): 2 151				
Included observations: 150 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.009568	0.004850	-1.972644	0.0504
SELASA	-0.001827	0.004769	-0.383051	0.7022
RABU	0.001327	0.004769	0.278319	0.7812
KAMIS	-0.006187	0.004769	-1.297444	0.1965
JUMAT	0.004007	0.004691	0.854185	0.3944
R-squared	0.035295	Mean dependent var		-0.002359
Adjusted R-squared	0.008682	S.D. dependent var		0.026233
S.E. of regression	0.026119	Akaike info criterion		-4.419527
Sum squared resid	0.098921	Schwarz criterion		-4.319173
Log likelihood	336.4645	Durbin-Watson stat		2.064188

Dependent Variable: RETURNCAD_DES				
Method: Least Squares				
Date: 06/25/09 Time: 15:27				
Sample (adjusted): 2 152				
Included observations: 151 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007245	0.005085	-1.424722	0.1564
SELASA	-0.000510	0.005085	-0.100256	0.9203
RABU	-0.004189	0.005085	-0.823906	0.4113
KAMIS	-0.003188	0.005085	-0.627024	0.5316
JUMAT	0.002830	0.005002	0.565697	0.5725
R-squared	0.015421	Mean dependent var		-0.002425
Adjusted R-squared	-0.011554	S.D. dependent var		0.027692
S.E. of regression	0.027851	Akaike info criterion		-4.291331
Sum squared resid	0.113250	Schwarz criterion		-4.191422
Log likelihood	328.9955	Durbin-Watson stat		2.008653

#### Lampiran 4 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect CHF

Dependent Variable: RETURNCHF_JAN				
Method: Least Squares				
Date: 06/25/09 Time: 15:57				
Sample (adjusted): 2 140				
Included observations: 139 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.005786	0.003753	-1.541788	0.1255
SELASA	-5.57E-05	0.003753	-0.014833	0.9882
RABU	-0.003603	0.003753	-0.959953	0.3388
KAMIS	-0.000838	0.003753	-0.223401	0.8236
JUMAT	0.002079	0.003822	0.543931	0.5874
R-squared	0.019496	Mean dependent var		-0.001668
Adjusted R-squared	-0.009772	S.D. dependent var		0.019763
S.E. of regression	0.019859	Akaike info criterion		-4.964986
Sum squared resid	0.052848	Schwarz criterion		-4.859430
Log likelihood	350.0666	Durbin-Watson stat		1.932105

Dependent Variable: RETURNCHF_FEB				
Method: Least Squares				
Date: 06/25/09 Time: 16:00				
Sample (adjusted): 2 140				
Included observations: 139 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004766	0.003493	-1.364472	0.1747
SELASA	-0.003817	0.003493	-1.092630	0.2765
RABU	0.001369	0.003493	0.391823	0.6958
KAMIS	-0.001826	0.003557	-0.513409	0.6085
JUMAT	-0.000208	0.003493	-0.059652	0.9525
R-squared	0.015314	Mean dependent var		-0.001850
Adjusted R-squared	-0.014080	S.D. dependent var		0.018355
S.E. of regression	0.018484	Akaike info criterion		-5.108522
Sum squared resid	0.045782	Schwarz criterion		-5.002965
Log likelihood	360.0423	Durbin-Watson stat		2.027526

Dependent Variable: RETURNCHF_MAR				
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Method: Least Squares  
Date: 06/25/09 Time: 16:01  
Sample (adjusted): 2 155  
Included observations: 154 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.008486	0.004317	-1.965892	0.0512
SELASA	-0.003411	0.004317	-0.790201	0.4307
RABU	0.005603	0.004246	1.319505	0.1890
KAMIS	-0.002403	0.004246	-0.565852	0.5723
JUMAT	0.000383	0.004180	0.091589	0.9271
R-squared	0.037834	Mean dependent var		-0.001594
Adjusted R-squared	0.012004	S.D. dependent var		0.023786
S.E. of regression	0.023643	Akaike info criterion		-4.619569
Sum squared resid	0.083290	Schwarz criterion		-4.520967
Log likelihood	360.7068	Durbin-Watson stat		1.951686

Dependent Variable: RETURNCHF\_APR  
Method: Least Squares  
Date: 06/25/09 Time: 16:02  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.008610	0.005235	1.644690	0.1022
SELASA	-0.003451	0.005235	-0.659222	0.5108
RABU	-0.001967	0.005324	-0.369480	0.7123
KAMIS	-0.003084	0.005324	-0.579168	0.5634
JUMAT	-0.007864	0.005235	-1.502269	0.1352
R-squared	0.036664	Mean dependent var		-0.001538
Adjusted R-squared	0.009717	S.D. dependent var		0.028814
S.E. of regression	0.028673	Akaike info criterion		-4.232501
Sum squared resid	0.117569	Schwarz criterion		-4.131243
Log likelihood	318.2050	Durbin-Watson stat		1.946899

Dependent Variable: RETURNCHF\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 16:02  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.001477	0.003265	-0.452357	0.6517
SELASA	-0.000241	0.003265	-0.073920	0.9412
RABU	0.002547	0.003213	0.792646	0.4292
KAMIS	-0.004960	0.003213	-1.543588	0.1248
JUMAT	0.001150	0.003319	0.346654	0.7293
R-squared	0.020514	Mean dependent var		-0.000615
Adjusted R-squared	-0.005432	S.D. dependent var		0.018128
S.E. of regression	0.018177	Akaike info criterion		-5.145808
Sum squared resid	0.049890	Schwarz criterion		-5.048056
Log likelihood	406.3730	Durbin-Watson stat		1.940198

Dependent Variable: RETURNCHF\_JUN

Method: Least Squares  
Date: 06/25/09 Time: 16:03  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.003113	0.004282	0.727095	0.4684
SELASA	-0.006706	0.004282	-1.566157	0.1195
RABU	-0.002819	0.004210	-0.669511	0.5042
KAMIS	0.001307	0.004210	0.310350	0.7567
JUMAT	-0.000640	0.004210	-0.151940	0.8794
R-squared	0.021803	Mean dependent var		-0.001140
Adjusted R-squared	-0.005559	S.D. dependent var		0.022996
S.E. of regression	0.023060	Akaike info criterion		-4.668251
Sum squared resid	0.076041	Schwarz criterion		-4.566994
Log likelihood	350.4506	Durbin-Watson stat		1.869095

Dependent Variable: RETURNCHF\_JUL  
Method: Least Squares  
Date: 06/25/09 Time: 16:04  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.001288	0.003623	0.355599	0.7226
SELASA	0.003757	0.003566	1.053616	0.2938
RABU	-0.001728	0.003682	-0.469176	0.6396
KAMIS	-0.007962	0.003682	-2.162104	0.0322
JUMAT	-0.002106	0.003682	-0.571777	0.5683
R-squared	0.038058	Mean dependent var		-0.001266
Adjusted R-squared	0.012060	S.D. dependent var		0.020293
S.E. of regression	0.020170	Akaike info criterion		-4.937130
Sum squared resid	0.060209	Schwarz criterion		-4.838096
Log likelihood	382.6904	Durbin-Watson stat		2.232644

Dependent Variable: RETURNCHF\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 16:05  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006803	0.004179	-1.628020	0.1056
SELASA	0.005069	0.004111	1.232999	0.2195
RABU	-0.002293	0.004111	-0.557747	0.5778
KAMIS	-0.005756	0.004046	-1.422550	0.1569
JUMAT	-0.001726	0.004046	-0.426538	0.6703
R-squared	0.032820	Mean dependent var		-0.002291
Adjusted R-squared	-0.002971	S.D. dependent var		0.022971
S.E. of regression	0.022888	Akaike info criterion		-4.684856
Sum squared resid	0.079105	Schwarz criterion		-4.587104
Log likelihood	370.4188	Durbin-Watson stat		1.851814
SENIN	-0.002016	0.003864	-0.521667	0.6027
SELASA	-0.001341	0.003864	-0.347053	0.7291
RABU	-0.006612	0.003864	-1.710975	0.0893
KAMIS	-0.005121	0.003799	-1.347920	0.1798
JUMAT	0.001944	0.003799	0.511686	0.6097
R-squared	0.021213	Mean dependent var		-0.002615
Adjusted R-squared	-0.006359	S.D. dependent var		0.020744
S.E. of regression	0.023030	Akaike info criterion		-4.793391
Sum squared resid	0.061495	Schwarz criterion		-4.771615
Log likelihood	363.1898	Durbin-Watson stat		1.954022

Dependent Variable: RETURNCHF\_OKT  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:06  
 Sample (adjusted): 2 156  
 Included observations: 155 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004829	0.003211	-1.504135	0.1346
SELASA	0.002045	0.003160	0.647183	0.5185
RABU	-0.000540	0.003160	-0.170846	0.8646
KAMIS	-0.000719	0.003264	-0.220347	0.8259
JUMAT	-0.005023	0.003264	-1.539078	0.1259
R-squared	0.023528	Mean dependent var	-0.001766	
Adjusted R-squared	-0.002512	S.D. dependent var	0.017854	
S.E. of regression	0.017876	Akaike info criterion	-5.178972	
Sum squared resid	0.047934	Schwarz criterion	-5.080797	
Log likelihood	406.3703	Durbin-Watson stat	2.239194	

Dependent Variable: RETURNCHF\_NOV  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:07  
 Sample (adjusted): 2 151  
 Included observations: 150 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.009172	0.002703	-3.392754	0.0009
SELASA	0.000956	0.002658	0.359761	0.7195
RABU	0.002877	0.002658	1.082307	0.2809
KAMIS	-0.002520	0.002658	-0.948117	0.3446
JUMAT	-0.001216	0.002615	-0.465224	0.6425
R-squared	0.074839	Mean dependent var	-0.001762	
Adjusted R-squared	0.049318	S.D. dependent var	0.014931	
S.E. of regression	0.014558	Akaike info criterion	-5.588613	
Sum squared resid	0.030730	Schwarz criterion	-5.488259	
Log likelihood	424.1460	Durbin-Watson stat	2.029967	

Dependent Variable: RETURNCHF\_DES  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:08  
 Sample (adjusted): 2 152  
 Included observations: 151 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.003442	0.003309	-1.040167	0.3000
SELASA	-0.001085	0.003309	-0.327895	0.7435
RABU	-0.006476	0.003309	-1.956983	0.0523
KAMIS	0.004820	0.003309	1.456609	0.1474
JUMAT	-0.002418	0.003255	-0.742841	0.4588
R-squared	0.041525	Mean dependent var	-0.001725	
Adjusted R-squared	0.015265	S.D. dependent var	0.018265	
S.E. of regression	0.018125	Akaike info criterion	-5.150478	
Sum squared resid	0.047964	Schwarz criterion	-5.050568	
Log likelihood	393.8611	Durbin-Watson stat	2.000113	

### Lampiran 5 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect EUR

Dependent Variable: RETURNEUR\_JAN  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:17  
 Sample (adjusted): 2 140  
 Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006963	0.003834	-1.815962	0.0716
SELASA	0.002072	0.003834	0.540463	0.5898
RABU	-0.004848	0.003834	-1.264250	0.2083
KAMIS	-0.000787	0.003834	-0.205301	0.8376
JUMAT	4.31E-05	0.003905	0.011027	0.9912
R-squared	0.027043	Mean dependent var		-0.002112
Adjusted R-squared	-0.002001	S.D. dependent var		0.020269
S.E. of regression	0.020289	Akaike info criterion		-4.922147
Sum squared resid	0.055161	Schwarz criterion		-4.816590
Log likelihood	347.0892	Durbin-Watson stat		2.010878

Dependent Variable: RETURNEUR\_FEB  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:29  
 Sample (adjusted): 2 140  
 Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006582	0.003555	-1.851182	0.0663
SELASA	-0.003745	0.003555	-1.053226	0.2941
RABU	0.002227	0.003555	0.626357	0.5321
KAMIS	-0.004139	0.003621	-1.143245	0.2550
JUMAT	0.001389	0.003555	0.390575	0.6967
R-squared	0.032930	Mean dependent var		-0.002156
Adjusted R-squared	0.004062	S.D. dependent var		0.018852
S.E. of regression	0.018813	Akaike info criterion		-5.073205
Sum squared resid	0.047428	Schwarz criterion		-4.967648
Log likelihood	357.5877	Durbin-Watson stat		1.981709

Dependent Variable: RETURNEUR\_MAR  
 Method: Least Squares  
 Date: 06/25/09 Time: 16:30

Sample (adjusted): 2 155				
Included observations: 154 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.011878	0.004405	-2.696503	0.0078
SELASA	-0.002571	0.004405	-0.583618	0.5604
RABU	0.004132	0.004333	0.953612	0.3418
KAMIS	-0.001693	0.004333	-0.390625	0.6966
JUMAT	0.002003	0.004265	0.469545	0.6394
R-squared	0.050542	Mean dependent var		-0.001908
Adjusted R-squared	0.025053	S.D. dependent var		0.024436
S.E. of regression	0.024128	Akaike info criterion		-4.578979
Sum squared resid	0.086740	Schwarz criterion		-4.480376
Log likelihood	357.5814	Durbin-Watson stat		1.970225

Dependent Variable: RETURNEUR_APR				
Method: Least Squares				
Date: 06/25/09 Time: 16:32				
Sample (adjusted): 2 149				
Included observations: 148 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.007339	0.005708	1.285697	0.2006
SELASA	-0.003178	0.005708	-0.556768	0.5786
RABU	-0.003001	0.005806	-0.517000	0.6060
KAMIS	-0.002897	0.005806	-0.499018	0.6185
JUMAT	-0.008355	0.005708	-1.463822	0.1454
R-squared	0.027295	Mean dependent var		-0.002006
Adjusted R-squared	0.000087	S.D. dependent var		0.031265
S.E. of regression	0.031264	Akaike info criterion		-4.059519
Sum squared resid	0.139771	Schwarz criterion		-3.958262
Log likelihood	305.4044	Durbin-Watson stat		1.947611

Dependent Variable: RETURNEUR_MEI				
Method: Least Squares				
Date: 06/25/09 Time: 16:33				
Sample (adjusted): 2 157				
Included observations: 156 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.003810	0.003822	-0.996786	0.3205
SELASA	-0.002015	0.003822	-0.527269	0.5988
RABU	0.003985	0.003762	1.059246	0.2912
KAMIS	-0.005273	0.003762	-1.401590	0.1631
JUMAT	0.001917	0.003885	0.493269	0.6225
R-squared	0.027183	Mean dependent var		-0.001053
Adjusted R-squared	0.001413	S.D. dependent var		0.021297
S.E. of regression	0.021282	Akaike info criterion		-4.830421
Sum squared resid	0.068389	Schwarz criterion		-4.732670
Log likelihood	381.7729	Durbin-Watson stat		1.873522

Dependent Variable: RETURNEUR_JUN				
Method: Least Squares				
Date: 06/25/09 Time: 16:34				
Sample (adjusted): 2 149				
Included observations: 148 after adjustments				



Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.002809	0.004711	0.596376	0.5519
SELASA	-0.005145	0.004711	-1.092191	0.2766
RABU	-0.002724	0.004632	-0.588092	0.5574
KAMIS	-0.002309	0.004632	-0.498589	0.6188
JUMAT	-0.001267	0.004632	-0.273459	0.7849
R-squared	0.010557	Mean dependent var		-0.001735
Adjusted R-squared	-0.017119	S.D. dependent var		0.025154
S.E. of regression	0.025368	Akaike info criterion		-4.477458
Sum squared resid	0.092025	Schwarz criterion		-4.376201
Log likelihood	336.3319	Durbin-Watson stat		1.881510

Dependent Variable: RETURNEUR\_JUL  
Method: Least Squares  
Date: 06/25/09 Time: 16:36  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000723	0.003665	-0.197309	0.8439
SELASA	0.000662	0.003607	0.183433	0.8547
RABU	-0.001448	0.003725	-0.388764	0.6980
KAMIS	-0.004635	0.003725	-1.244174	0.2154
JUMAT	-0.003040	0.003725	-0.816219	0.4157
R-squared	0.008382	Mean dependent var		-0.001797
Adjusted R-squared	-0.018418	S.D. dependent var		0.020218
S.E. of regression	0.020403	Akaike info criterion		-4.914118
Sum squared resid	0.061611	Schwarz criterion		-4.815084
Log likelihood	380.9300	Durbin-Watson stat		2.080064

Dependent Variable: RETURNEUR\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 16:38  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006915	0.004097	-1.687639	0.0935
SELASA	0.005192	0.004031	1.288139	0.1997
RABU	-0.002801	0.004031	-0.694787	0.4883
KAMIS	-0.006104	0.003967	-1.538569	0.1260
JUMAT	-0.003451	0.003967	-0.869975	0.3857
R-squared	0.036132	Mean dependent var		-0.002815
Adjusted R-squared	0.010599	S.D. dependent var		0.022562
S.E. of regression	0.022443	Akaike info criterion		-4.724192
Sum squared resid	0.076054	Schwarz criterion		-4.626440
Log likelihood	373.4870	Durbin-Watson stat		1.903594

Dependent Variable: RETURNEUR\_SEPT  
Method: Least Squares  
Date: 06/25/09 Time: 16:39  
Sample (adjusted): 2 148  
Included observations: 147 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.004892	0.003817	-1.281425	0.2021
SELASA	-0.001944	0.003817	-0.509205	0.6114
RABU	-0.005776	0.003817	-1.513210	0.1324
KAMIS	-0.006480	0.003753	-1.726450	0.0864
JUMAT	0.002789	0.003753	0.743000	0.4587
R-squared	0.027858	Mean dependent var		-0.003241
Adjusted R-squared	0.000474	S.D. dependent var		0.020562
S.E. of regression	0.020557	Akaike info criterion		-4.897809
Sum squared resid	0.060008	Schwarz criterion		-4.796093
Log likelihood	364.9890	Durbin-Watson stat		1.970339

Sample (adjusted): 2 156				
Included observations: 155 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007383	0.003514	-2.101143	0.0373
SELASA	0.000726	0.003459	0.210030	0.8339
RABU	-0.001897	0.003459	-0.548367	0.5843
KAMIS	0.000918	0.003572	0.256982	0.7975
JUMAT	-0.005262	0.003572	-1.473134	0.1428
R-squared	0.028145	Mean dependent var		-0.002559
Adjusted R-squared	0.002229	S.D. dependent var		0.019587
S.E. of regression	0.019565	Akaike info criterion		-4.998428
Sum squared resid	0.057418	Schwarz criterion		-4.900253
Log likelihood	392.3782	Durbin-Watson stat		2.101635

Dependent Variable: RETURNUR_NOV				
Method: Least Squares				
Date: 06/25/09 Time: 16:49				
Sample (adjusted): 2 151				
Included observations: 150 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.011224	0.003181	-3.528796	0.0006
SELASA	0.001683	0.003127	0.538257	0.5912
RABU	0.001986	0.003127	0.635122	0.5264
KAMIS	-0.003949	0.003127	-1.262731	0.2087
JUMAT	-0.001706	0.003076	-0.554532	0.5801
R-squared	0.074360	Mean dependent var		-0.002578
Adjusted R-squared	0.048825	S.D. dependent var		0.017563
S.E. of regression	0.017129	Akaike info criterion		-5.263327
Sum squared resid	0.042543	Schwarz criterion		-5.162972
Log likelihood	399.7495	Durbin-Watson stat		2.162745

Dependent Variable: RETURNUR_DES				
Method: Least Squares				
Date: 06/25/09 Time: 16:50				
Sample (adjusted): 2 152				
Included observations: 151 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006405	0.003418	-1.874153	0.0629
SELASA	-0.003383	0.003418	-0.989849	0.3239
RABU	-0.004504	0.003418	-1.317871	0.1896
KAMIS	0.004144	0.003418	1.212635	0.2272
JUMAT	-0.002514	0.003362	-0.747807	0.4558
R-squared	0.036275	Mean dependent var		-0.002532
Adjusted R-squared	0.009871	S.D. dependent var		0.018812
S.E. of regression	0.018719	Akaike info criterion		-5.086003
Sum squared resid	0.051159	Schwarz criterion		-4.986093
Log likelihood	388.9932	Durbin-Watson stat		1.887687

### Lampiran 6 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect GBP

Dependent Variable: RETURNGBP\_JAN  
Method: Least Squares  
Date: 06/25/09 Time: 16:55  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006498	0.003464	-1.876041	0.0628
SELASA	0.000643	0.003464	0.185651	0.8530
RABU	-0.001573	0.003464	-0.454199	0.6504
KAMIS	-0.003107	0.003464	-0.897129	0.3713
JUMAT	0.001106	0.003527	0.313683	0.7542
R-squared	0.023026	Mean dependent var		-0.001907
Adjusted R-squared	-0.006138	S.D. dependent var		0.018271
S.E. of regression	0.018327	Akaike info criterion		-5.125560
Sum squared resid	0.045008	Schwarz criterion		-5.020003
Log likelihood	361.2264	Durbin-Watson stat		2.187167

Dependent Variable: RETURNGBP\_FEB  
Method: Least Squares  
Date: 06/25/09 Time: 16:56  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004666	0.003300	-1.413888	0.1597
SELASA	-0.003131	0.003300	-0.948560	0.3446
RABU	0.002856	0.003300	0.865360	0.3884
KAMIS	-0.006010	0.003361	-1.788150	0.0760
JUMAT	0.001761	0.003300	0.533540	0.5945
R-squared	0.040390	Mean dependent var		-0.001808
Adjusted R-squared	0.011745	S.D. dependent var		0.017568
S.E. of regression	0.017464	Akaike info criterion		-5.221998
Sum squared resid	0.040871	Schwarz criterion		-5.116442
Log likelihood	367.9289	Durbin-Watson stat		2.110578

Dependent Variable: RETURNGBP\_MAR  
Method: Least Squares  
Date: 06/25/09 Time: 16:57  
Sample (adjusted): 2 155  
Included observations: 154 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.008301	0.004097	-2.026180	0.0445
SELASA	-0.003297	0.004097	-0.804751	0.4222
RABU	0.005972	0.004030	1.481868	0.1405
KAMIS	-0.004118	0.004030	-1.021689	0.3086
JUMAT	0.002103	0.003967	0.530166	0.5968
R-squared	0.048724	Mean dependent var		-0.001449
Adjusted R-squared	0.023186	S.D. dependent var		0.022704
S.E. of regression	0.022439	Akaike info criterion		-4.724094
Sum squared resid	0.075024	Schwarz criterion		-4.625492
Log likelihood	368.7553	Durbin-Watson stat		2.006596

Dependent Variable: RETURNGBP\_APR  
Method: Least Squares  
Date: 06/25/09 Time: 16:59  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.008029	0.005374	1.494117	0.1373
SELASA	-0.002023	0.005374	-0.376452	0.7071
RABU	-0.002369	0.005466	-0.433477	0.6653
KAMIS	-0.003325	0.005466	-0.608383	0.5439
JUMAT	-0.007574	0.005374	-1.409420	0.1609
R-squared	0.030952	Mean dependent var		-0.001434
Adjusted R-squared	0.003846	S.D. dependent var		0.029490
S.E. of regression	0.029434	Akaike info criterion		-4.180164
Sum squared resid	0.123886	Schwarz criterion		-4.078907
Log likelihood	314.3321	Durbin-Watson stat		1.923178

Dependent variable: RETURNGBP\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 16:59  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.005161	0.004005	-1.288466	0.1996
SELASA	-0.001019	0.004005	-0.254398	0.7995
RABU	0.003637	0.003942	0.922478	0.3578
KAMIS	-0.001934	0.003942	-0.490649	0.6244
JUMAT	0.002309	0.004072	0.567132	0.5715
R-squared	0.019983	Mean dependent var		-0.000435
Adjusted R-squared	-0.005978	S.D. dependent var		0.022235
S.E. of regression	0.022301	Akaike info criterion		-4.736820
Sum squared resid	0.075099	Schwarz criterion		-4.639068
Log likelihood	374.4720	Durbin-Watson stat		2.004192

Dependent Variable: RETURNGBP\_JUN  
Method: Least Squares  
Date: 06/25/09 Time: 17:02  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.009352	0.005369	1.741707	0.0837
SELASA	-0.004710	0.005369	-0.877259	0.3818
RABU	-0.003475	0.005279	-0.658178	0.5115
KAMIS	-0.001328	0.005279	-0.251572	0.8017
JUMAT	-0.004211	0.005279	-0.797669	0.4264
R-squared	0.032390	Mean dependent var		-0.000918
Adjusted R-squared	0.005324	S.D. dependent var		0.028991
S.E. of regression	0.028914	Akaike info criterion		-4.215773
Sum squared resid	0.119552	Schwarz criterion		-4.114516
Log likelihood	316.9672	Durbin-Watson stat		1.878534

Dependent Variable: RETURNGBP\_JUL  
Method: Least Squares  
Date: 06/25/09 Time: 17:04  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.001003	0.004071	0.246438	0.8057
SELASA	0.004157	0.004007	1.037469	0.3012
RABU	-0.001151	0.004139	-0.278054	0.7814
KAMIS	-0.008223	0.004139	-1.987003	0.0488
JUMAT	-0.000702	0.004139	-0.169656	0.8655
R-squared	0.032355	Mean dependent var		-0.000903
Adjusted R-squared	0.006202	S.D. dependent var		0.022738
S.E. of regression	0.022668	Akaike info criterion		-4.703607
Sum squared resid	0.076047	Schwarz criterion		-4.604573
Log likelihood	364.8259	Durbin-Watson stat		2.070726

Dependent Variable: RETURNGBP\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 17:06  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004029	0.004388	-0.918240	0.3600
SELASA	0.003643	0.004317	0.843953	0.4000
RABU	-0.003569	0.004317	-0.826803	0.4097
KAMIS	-0.004118	0.004249	-0.969287	0.3340
JUMAT	-0.002607	0.004249	-0.613530	0.5404
R-squared	0.015123	Mean dependent var		-0.002140
Adjusted R-squared	-0.010967	S.D. dependent var		0.023903
S.E. of regression	0.024034	Akaike info criterion		-4.587189
Sum squared resid	0.087221	Schwarz criterion		-4.489438
Log likelihood	362.8008	Durbin-Watson stat		1.853814

Dependent Variable: RETURNGBP\_SEPT  
Method: Least Squares  
Date: 06/25/09 Time: 17:07  
Sample (adjusted): 2 148  
Included observations: 147 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000609	0.004458	-0.136643	0.8915
SELASA	-0.002718	0.004458	-0.609570	0.5431
RABU	-0.007857	0.004458	-1.762279	0.0802
KAMIS	-0.005059	0.004383	-1.154048	0.2504
JUMAT	0.003612	0.004383	0.824057	0.4113
R-squared	0.026804	Mean dependent var		-0.002502
Adjusted R-squared	-0.000610	S.D. dependent var		0.024002
S.E. of regression	0.024009	Akaike info criterion		-4.587349
Sum squared resid	0.081854	Schwarz criterion		-4.485633
Log likelihood	342.1701	Durbin-Watson stat		2.115313

Dependent Variable: RETURNGBP\_OKT  
Method: Least Squares  
Date: 06/25/09 Time: 17:08  
Sample (adjusted): 2 156  
Included observations: 155 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004643	0.003403	-1.364526	0.1744
SELASA	0.001694	0.003349	0.505691	0.6138
RABU	0.001880	0.003349	0.561474	0.5753
KAMIS	-0.001503	0.003459	-0.434590	0.6645
JUMAT	-0.006785	0.003459	-1.961582	0.0517
R-squared	0.032747	Mean dependent var		-0.001795
Adjusted R-squared	0.006953	S.D. dependent var		0.019011
S.E. of regression	0.018945	Akaike info criterion		-5.062847
Sum squared resid	0.053836	Schwarz criterion		-4.964672
Log likelihood	397.3707	Durbin-Watson stat		2.316939

Dependent Variable: RETURNGBP\_NOV  
Method: Least Squares  
Date: 06/25/09 Time: 17:09  
Sample (adjusted): 2 151  
Included observations: 150 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.007500	0.002986	-2.511651	0.0131
SELASA	0.000236	0.002936	0.080474	0.9360
RABU	0.003350	0.002936	1.141204	0.2557
KAMIS	-0.006981	0.002936	-2.377764	0.0187
JUMAT	0.003102	0.002888	1.074200	0.2845
R-squared	0.083097	Mean dependent var		-0.001488
Adjusted R-squared	0.057803	S.D. dependent var		0.016566
S.E. of regression	0.016080	Akaike info criterion		-5.389690
Sum squared resid	0.037493	Schwarz criterion		-5.289335
Log likelihood	409.2267	Durbin-Watson stat		2.124921

Dependent Variable: RETURNGBP\_DES  
Method: Least Squares  
Date: 06/25/09 Time: 17:10  
Sample (adjusted): 2 152  
Included observations: 151 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.003854	0.003352	-1.149851	0.2521
SELASA	0.000322	0.003352	0.095962	0.9237
RABU	-0.004494	0.003352	-1.340646	0.1821
KAMIS	0.003381	0.003352	1.008600	0.3148
JUMAT	-0.003065	0.003298	-0.929597	0.3541
R-squared	0.026217	Mean dependent var		-0.001552
Adjusted R-squared	-0.000462	S.D. dependent var		0.018356
S.E. of regression	0.018360	Akaike info criterion		-5.124723
Sum squared resid	0.049216	Schwarz criterion		-5.024813
Log likelihood	391.9166	Durbin-Watson stat		2.082754

### Lampiran 7 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect JPY

Dependent Variable: RETURNJPY\_JAN

Method: Least Squares  
Date: 06/25/09 Time: 17:13  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.001890	0.003260	-0.579927	0.5629
SELASA	0.003324	0.003260	1.019653	0.3097
RABU	0.001466	0.003260	0.449789	0.6536
KAMIS	-0.001585	0.003260	-0.486273	0.6276
JUMAT	0.001509	0.003320	0.454696	0.6501
R-squared	0.013807	Mean dependent var		0.000558
Adjusted R-squared	-0.015631	S.D. dependent var		0.017116
S.E. of regression	0.017249	Akaike info criterion		-5.246833
Sum squared resid	0.039868	Schwarz criterion		-5.141276
Log likelihood	369.6549	Durbin-Watson stat		2.270697

Dependent Variable: RETURNJPY\_FEB  
Method: Least Squares  
Date: 06/25/09 Time: 18:41  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000662	0.003721	-0.177970	0.8590
SELASA	-0.006150	0.003721	-1.652791	0.1007
RABU	0.002126	0.003721	0.571323	0.5687
KAMIS	0.001809	0.003789	0.477463	0.6338
JUMAT	0.004643	0.003721	1.247722	0.2143
R-squared	0.034808	Mean dependent var		0.000343
Adjusted R-squared	0.005996	S.D. dependent var		0.019749
S.E. of regression	0.019689	Akaike info criterion		-4.982167
Sum squared resid	0.051948	Schwarz criterion		-4.876611
Log likelihood	351.2606	Durbin-Watson stat		1.984552

Dependent Variable: RETURNJPY\_MAR  
Method: Least Squares  
Date: 06/25/09 Time: 18:44  
Sample (adjusted): 2 155  
Included observations: 154 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004902	0.003174	-1.544637	0.1246
SELASA	0.000456	0.003174	0.143552	0.8860
RABU	0.003693	0.003122	1.182871	0.2387
KAMIS	-0.000905	0.003122	-0.289808	0.7724
JUMAT	0.003989	0.003073	1.298211	0.1962
R-squared	0.035193	Mean dependent var		0.000524
Adjusted R-squared	0.009293	S.D. dependent var		0.017463
S.E. of regression	0.017382	Akaike info criterion		-5.234832
Sum squared resid	0.045018	Schwarz criterion		-5.136230
Log likelihood	408.0821	Durbin-Watson stat		1.923320

Dependent Variable: RETURNJPY\_APR  
Method: Least Squares  
Date: 06/25/09 Time: 18:44  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
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SENIN	0.014316	0.005458	2.622700	0.0097
SELASA	-0.002725	0.005458	-0.499270	0.6184
RABU	-0.002270	0.005552	-0.408889	0.6832
KAMIS	-0.002061	0.005552	-0.371304	0.7110
JUMAT	-0.004503	0.005458	-0.824993	0.4107
R-squared	0.053333	Mean dependent var		0.000588
Adjusted R-squared	0.026853	S.D. dependent var		0.030307
S.E. of regression	0.029897	Akaike info criterion		-4.148912
Sum squared resid	0.127818	Schwarz criterion		-4.047655
Log likelihood	312.0195	Durbin-Watson stat		1.866471

Dependent Variable: RETURNJPY\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 18:46  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002194	0.004937	-0.444482	0.6573
SELASA	0.002774	0.004937	0.561877	0.5750
RABU	0.005694	0.004859	1.171840	0.2431
KAMIS	0.000269	0.004859	0.055322	0.9560
JUMAT	0.001211	0.005019	0.241319	0.8096
R-squared	0.009434	Mean dependent var		0.001571
Adjusted R-squared	-0.016807	S.D. dependent var		0.027260
S.E. of regression	0.027489	Akaike info criterion		-4.318570
Sum squared resid	0.114098	Schwarz criterion		-4.220818
Log likelihood	341.8484	Durbin-Watson stat		1.935662

Dependent Variable: RETURNJPY\_JUN  
Method: Least Squares  
Date: 06/25/09 Time: 18:47  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.013236	0.005990	2.209665	0.0287
SELASA	-0.005963	0.005990	-0.995492	0.3212
RABU	-0.000973	0.005890	-0.165216	0.8690
KAMIS	0.001503	0.005890	0.255189	0.7989
JUMAT	0.000747	0.005890	0.126753	0.8993
R-squared	0.037548	Mean dependent var		0.001684
Adjusted R-squared	0.010626	S.D. dependent var		0.032431
S.E. of regression	0.032259	Akaike info criterion		-3.996869
Sum squared resid	0.148807	Schwarz criterion		-3.895612
Log likelihood	300.7683	Durbin-Watson stat		1.999833

Dependent Variable: RETURNJPY\_JUL  
Method: Least Squares  
Date: 06/25/09 Time: 18:49  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.008180	0.004395	1.861209	0.0647



SELASA	0.006382	0.004326	1.475320	0.1423
RABU	-0.000600	0.004468	-0.134349	0.8933
KAMIS	-0.009120	0.004468	-2.041389	0.0430
JUMAT	-0.000229	0.004468	-0.051146	0.9593
R-squared	0.060625	Mean dependent var		0.001041
Adjusted R-squared	0.035236	S.D. dependent var		0.024913
S.E. of regression	0.024470	Akaike info criterion		-4.550595
Sum squared resid	0.088620	Schwarz criterion		-4.451562
Log likelihood	353.1206	Durbin-Watson stat		2.063332

Dependent Variable: RETURNJPY\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 18:50  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.004398	0.003698	-1.189083	0.2363
SELASA	0.005389	0.003638	1.481135	0.1407
RABU	-0.001781	0.003638	-0.489500	0.6252
KAMIS	-0.002163	0.003581	-0.604122	0.5467
JUMAT	0.000348	0.003581	0.097311	0.9226
R-squared	0.026599	Mean dependent var		-0.000501
Adjusted R-squared	0.000814	S.D. dependent var		0.020265
S.E. of regression	0.020257	Akaike info criterion		-4.929099
Sum squared resid	0.061963	Schwarz criterion		-4.831347
Log likelihood	389.4697	Durbin-Watson stat		1.725829

Dependent Variable: RETURNJPY\_SEPT  
Method: Least Squares  
Date: 06/25/09 Time: 18:51  
Sample (adjusted): 2 148  
Included observations: 147 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.001116	0.004237	0.263452	0.7926
SELASA	-0.000951	0.004237	-0.224412	0.8228
RABU	-0.004335	0.004237	-1.022983	0.3081
KAMIS	-0.005052	0.004166	-1.212670	0.2273
JUMAT	0.007030	0.004166	1.687535	0.0937
R-squared	0.036864	Mean dependent var		-0.000419
Adjusted R-squared	0.009734	S.D. dependent var		0.022930
S.E. of regression	0.022818	Akaike info criterion		-4.689097
Sum squared resid	0.073935	Schwarz criterion		-4.587382
Log likelihood	349.6486	Durbin-Watson stat		2.066512

Dependent Variable: RETURNJPY\_OKT  
Method: Least Squares  
Date: 06/25/09 Time: 18:52  
Sample (adjusted): 2 156  
Included observations: 155 after adjustments

Dependent Variable: RETURNJPY\_NOV  
Method: Least Squares  
Date: 06/25/09 Time: 18:53  
Sample (adjusted): 2 151  
Included observations: 150 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002101	0.003343	-0.628378	0.5307
SELASA	0.005002	0.003291	1.520147	0.1306
RABU	0.001338	0.003291	0.406578	0.6849
KAMIS	-0.000498	0.003399	-0.146589	0.8837
JUMAT	-0.003291	0.003399	-0.968216	0.3345
R-squared	0.024829	Mean dependent var		0.000155
Adjusted R-squared		S.D. dependent var		0.016211
S.E. of regression	0.018615	Akaike info criterion		-5.097945
Sum squared resid	0.051979	Schwarz criterion		-4.999770
Log likelihood	400.0907	Durbin-Watson stat		2.156856

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.006377	0.002872	-2.220632	0.0279
SELASA	-0.000865	0.002823	-0.306261	0.7598
RABU	0.004693	0.002823	1.662384	0.0986
KAMIS	-0.000279	0.002823	-0.098754	0.9215
JUMAT	0.002807	0.002777	1.010578	0.3139
R-squared	0.057324	Mean dependent var		5.72E-05
Adjusted R-squared	0.031320	S.D. dependent var		0.015712
S.E. of regression	0.015464	Akaike info criterion		-5.467862
Sum squared resid	0.034674	Schwarz criterion		-5.367507
Log likelihood	415.0896	Durbin-Watson stat		1.969885

Dependent Variable: RETURNJPY\_DES  
Method: Least Squares  
Date: 06/25/09 Time: 18:54  
Sample (adjusted): 2 152  
Included observations: 151 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002468	0.003131	-0.788290	0.4318
SELASA	0.001864	0.003131	0.595119	0.5527
RABU	-0.004389	0.003131	-1.401684	0.1631
KAMIS	0.005241	0.003131	1.673578	0.0964
JUMAT	0.000304	0.003081	0.098554	0.9216
R-squared	0.037856	Mean dependent var		0.000111
Adjusted R-squared	0.011496	S.D. dependent var		0.017251
S.E. of regression	0.017152	Akaike info criterion		-5.260889
Sum squared resid	0.042950	Schwarz criterion		-5.160979
Log likelihood	402.1971	Durbin-Watson stat		1.869672

### Lampiran 8 Hasil pemodelan regresi pengaruh bulan ke-i pada Day of the Week Effect USD

Dependent Variable: RETURNUSD\_JAN  
Method: Least Squares  
Date: 07/23/09 Time: 22:10  
Sample (adjusted): 2 140  
Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002915	0.003614	-0.806465	0.4214
SELASA	-0.002783	0.003614	-0.770052	0.4426
RABU	0.004343	0.003614	1.201848	0.2315
KAMIS	0.003312	0.003614	0.916359	0.3611
JUMAT	-0.000658	0.003680	-0.178862	0.8583
R-squared	0.025685	Mean dependent var		0.000266
Adjusted R-squared	-0.003399	S.D. dependent var		0.019091
S.E. of regression	0.019123	Akaike info criterion		-5.040496
Sum squared resid	0.049005	Schwarz criterion		-4.934939
Log likelihood	355.3145	Durbin-Watson stat		1.963171

Dependent Variable: RETURNUSD\_FEB  
Method: Least Squares  
Date: 06/25/09 Time: 18:58  
Sample (adjusted): 2 140

Included observations: 139 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.005992	0.002994	2.001172	0.0474
SELASA	-0.004180	0.002994	-1.396122	0.1650
RABU	0.000937	0.002994	0.312905	0.7548
KAMIS	-0.000957	0.003049	-0.313977	0.7540
JUMAT	-0.000829	0.002994	-0.276754	0.7824
R-squared	0.044254	Mean dependent var		0.000201
Adjusted R-squared	0.015724	S.D. dependent var		0.015970
S.E. of regression	0.015844	Akaike info criterion		-5.416710
Sum squared resid	0.033639	Schwarz criterion		-5.311154
Log likelihood	381.4614	Durbin-Watson stat		1.977234

Dependent Variable: RETURNUSD\_MAR  
Method: Least Squares  
Date: 06/25/09 Time: 18:59  
Sample (adjusted): 2 155  
Included observations: 154 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.001090	0.002575	0.423322	0.6727
SELASA	0.000864	0.002575	0.335490	0.7377
RABU	0.001609	0.002533	0.635180	0.5263
KAMIS	-0.001772	0.002533	-0.699320	0.4854
JUMAT	0.000685	0.002493	0.274738	0.7839
R-squared	0.007154	Mean dependent var		0.000490
Adjusted R-squared	-0.019499	S.D. dependent var		0.013970
S.E. of regression	0.014105	Akaike info criterion		-5.652633
Sum squared resid	0.029644	Schwarz criterion		-5.554030
Log likelihood	440.2527	Durbin-Watson stat		2.153248

Dependent Variable: RETURNUSD\_APR  
Method: Least Squares  
Date: 06/25/09 Time: 19:00  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.007408	0.003608	2.053301	0.0419
SELASA	0.001383	0.003608	0.383440	0.7020
RABU	-0.001193	0.003670	-0.325005	0.7457
KAMIS	0.001584	0.003670	0.431564	0.6667
JUMAT	-0.004632	0.003608	-1.283777	0.2013
R-squared	0.040155	Mean dependent var		0.000920
Adjusted R-squared	0.013306	S.D. dependent var		0.019894
S.E. of regression	0.019761	Akaike info criterion		-4.976999
Sum squared resid	0.055842	Schwarz criterion		-4.875742
Log likelihood	373.2979	Durbin-Watson stat		1.971894

Dependent Variable: RETURNUSD\_MEI  
Method: Least Squares  
Date: 06/25/09 Time: 19:01  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.000650	0.003285	0.197989	0.8433

SELASA	-0.001540	0.003285	-0.468875	0.6398
RABU	0.007054	0.003234	2.181509	0.0307
KAMIS	0.000340	0.003234	0.105119	0.9164
JUMAT	0.001368	0.003340	0.409517	0.6827
R-squared	0.025800	Mean dependent var		0.001603
Adjusted R-squared	-0.000007	S.D. dependent var		0.018292
S.E. of regression	0.018292	Akaike info criterion		-5.133171
Sum squared resid	0.050525	Schwarz criterion		-5.035419
Log likelihood	405.3873	Durbin-Watson stat		1.771982

Dependent Variable: RETURNUSD\_JUN  
Method: Least Squares  
Date: 06/25/09 Time: 19:05  
Sample (adjusted): 2 149  
Included observations: 148 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.012335	0.005014	2.460162	0.0151
SELASA	-0.002733	0.005014	-0.545144	0.5865
RABU	-0.001990	0.004930	-0.403625	0.6871
KAMIS	-0.001119	0.004930	-0.227057	0.8207
JUMAT	0.000516	0.004930	0.104701	0.9168
R-squared	0.041567	Mean dependent var		0.001356
Adjusted R-squared	0.014757	S.D. dependent var		0.027203
S.E. of regression	0.027002	Akaike info criterion		-4.352631
Sum squared resid	0.104260	Schwarz criterion		-4.251373
Log likelihood	327.0947	Durbin-Watson stat		1.884891

Dependent Variable: RETURNUSD\_JUL  
Method: Least Squares  
Date: 06/25/09 Time: 19:06  
Sample (adjusted): 2 154  
Included observations: 153 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.007392	0.003266	2.263320	0.0251
SELASA	0.005619	0.003214	1.748063	0.0825
RABU	-0.001371	0.003320	-0.412889	0.6803
KAMIS	-0.003846	0.003320	-1.158440	0.2486
JUMAT	-0.001282	0.003320	-0.386026	0.7000
R-squared	0.056931	Mean dependent var		0.001399
Adjusted R-squared	0.031443	S.D. dependent var		0.018477
S.E. of regression	0.018184	Akaike info criterion		-5.144432
Sum squared resid	0.048937	Schwarz criterion		-5.045398
Log likelihood	398.5490	Durbin-Watson stat		1.820185

Dependent Variable: RETURNUSD\_AGT  
Method: Least Squares  
Date: 06/25/09 Time: 19:07  
Sample (adjusted): 2 157  
Included observations: 156 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.002413	0.002916	-0.827467	0.4093

SELASA	0.004557	0.002868	1.588961	0.1142
RABU	-0.002061	0.002868	-0.718428	0.4736
KAMIS	-0.001398	0.002823	-0.495252	0.6211
JUMAT	0.001241	0.002823	0.439621	0.6608
R-squared	0.026837	Mean dependent var		0.000000
Adjusted R-squared	0.001058	S.D. dependent var		0.015978
S.E. of regression	0.015969	Akaike info criterion		-5.404756
Sum squared resid	0.038508	Schwarz criterion		-5.307004
Log likelihood	426.5710	Durbin-Watson stat		1.689307

Dependent Variable: RETURNUSD\_SEPT  
Method: Least Squares  
Date: 06/25/09 Time: 19:15  
Sample (adjusted): 2 148  
Included observations: 147 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.004722	0.003828	1.233512	0.2194
SELASA	-0.003492	0.003828	-0.912161	0.3632
RABU	-0.003721	0.003828	-0.972097	0.3327
KAMIS	-0.004837	0.003764	-1.285098	0.2009
JUMAT	0.006044	0.003764	1.605725	0.1106
R-squared	0.050216	Mean dependent var		-0.000245
Adjusted R-squared	0.023461	S.D. dependent var		0.020861
S.E. of regression	0.020615	Akaike info criterion		-4.892163
Sum squared resid	0.060348	Schwarz criterion		-4.790448
Log likelihood	364.5740	Durbin-Watson stat		2.021313

Dependent Variable: RETURNUSD\_OKT  
Method: Least Squares  
Date: 06/25/09 Time: 19:16  
Sample (adjusted): 2 156  
Included observations: 155 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.003204	0.003805	-0.842059	0.4011
SELASA	0.004350	0.003745	1.161493	0.2473
RABU	0.003657	0.003745	0.976404	0.3304
KAMIS	-0.000898	0.003868	-0.232285	0.8166
JUMAT	-0.001814	0.003868	-0.469037	0.6397
R-squared	0.020910	Mean dependent var		0.000487
Adjusted R-squared	-0.005199	S.D. dependent var		0.021131
S.E. of regression	0.021186	Akaike info criterion		-4.839257
Sum squared resid	0.067325	Schwarz criterion		-4.741082
Log likelihood	380.0424	Durbin-Watson stat		2.146259

Dependent Variable: RETURNUSD\_NOV  
Method: Least Squares  
Date: 06/25/09 Time: 19:19  
Sample (adjusted): 2 151  
Included observations: 150 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	-0.000106	0.003374	-0.031473	0.9749

SELASA	-0.003842	0.003317	-1.158000	0.2488
RABU	0.004493	0.003317	1.354492	0.1777
KAMIS	0.000334	0.003317	0.100745	0.9199
JUMAT	0.002982	0.003263	0.913834	0.3623
R-squared	0.025119	Mean dependent var		0.000793
Adjusted R-squared	-0.001774	S.D. dependent var		0.018154
S.E. of regression	0.018170	Akaike info criterion		-5.145307
Sum squared resid	0.047872	Schwarz criterion		-5.044953
Log likelihood	390.8981	Durbin-Watson stat		2.032468

Dependent Variable: RETURNUSD_DES				
Method: Least Squares				
Date: 06/25/09 Time: 19:20				
Sample (adjusted): 2 152				
Included observations: 151 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
SENIN	0.005048	0.003108	1.624226	0.1065
SELASA	-0.000241	0.003108	-0.077428	0.9384
RABU	-0.002664	0.003108	-0.856944	0.3929
KAMIS	0.000342	0.003108	0.110114	0.9125
JUMAT	0.001128	0.003058	0.368936	0.7127
R-squared	0.021791	Mean dependent var		0.000726
Adjusted R-squared	-0.005009	S.D. dependent var		0.016982
S.E. of regression	0.017024	Akaike info criterion		-5.275835
Sum squared resid	0.042313	Schwarz criterion		-5.175925
Log likelihood	403.3255	Durbin-Watson stat		2.147151