LAMPIRAN

A. PENGUJIAN HAUSMAN

Untuk menentukan model mana yang paling sesuai dengan tujuan studi ini, maka digunakan tahapan pemilihan penggunaan Metode *Fixed Effect* (FEM) ataukah Metode *Random Effect* (REM) dalam meregresi data panel sesuai dengan rekomendasi Nachrowi & Hardius (2006). Pemilihan pengunaan satu diantara kedua metode tersebut dilakukan dengan menggunakan uji Hausman.

Hasil pengujian dengan menggunakan Uji Hausman (diproses melalui pemasukan syntax pada EViews) menunjukkan bahwa nilai statistik Hausman yang diperoleh dari hasil estimasi untuk determinan FDI adalah sebesar 4,990632; dan untuk determinan investasi portofolio adalah sebesar 12,53119.

Selanjutnya nilai statistik Hausman tersebut dibandingkan dengan nilai tabel χ^2. Nilai tabel χ^2 untuk derajat bebas sebanyak 5 buah pada tingkat keyakinan 95% adalah 1,145476; maka dapat dikatakan bahwa pendekatan data panel yang harus digunakan dalam penelitian skripsi ini adalah pendekatan efek tetap karena hipotesis nol harus ditolak jika besar nilai statistik Hausman lebih besar dari nilai tabel χ^2.

B. PENGUJIAN ASUMSI REGRESI LINEAR KLASIK

Dalam pemakaian model OLS diperlukan ketiga pengujian asumsi dasar ekonometrik untuk memastikan bahwa model yang akan diestimasi tersebut bersifat BLUE (*Best Linear Unbiased Estimator*). Pengujian pelanggaran asumsi dasar ekonometrik yang akan dilakukan adalah pengujian bahwa model tersebut tidak memiliki masalah multikolinearitas, heteroskedastisitas, dan otokorelasi.

B.1 Pengujian Multikolinearitas

Hasil uji multikolinearitas pada model regresi menunjukkan bahwa tidak terdapat masalah multikolinearitas dalam model, hal ini dapat diketahui secara

eksplisit melalui matriks korelasi antar variabel independen yang bernilai kurang dari 0,8.[59] Tabel B.1 berikut ini menyajikan matriks korelasi antar variabel independen.

Tabel B.1
Matriks Korelasi

	PDBR	M0	PDBRAS	TBR	FXR
PDBR	1				
M0	0.074231	1			
PDBRAS	-0.013762	0.432387	1		
TBR	0.021332	-0.037390	-0.080345	1	
FXR	-0.041335	0.260703	0.394568	-0.037425	1

Sumber: Hasil olahan EViews 4

B.2 Pengujian Heteroskedastisitas

Masalah heteroskedastisitas dapat dideteksi dengan melakukan uji Goldfeld-Quandt, dengan hipotesis sebagai berikut:

H_0 : Tidak terdapat masalah heteroskedastisitas

H_1 : Terdapat masalah heteroskedastisitas

Dengan kriteria penolakan hipotesis, tolak H_0 bila nilai λ lebih besar daripada nilai kritis F pada tingkat kepercayaan 95%. Dari uji Goldfeld-Quandt tersebut, didapat hasil sebagai berikut:

1. Variabel Dependen: Investasi Asing Langsung

$$\lambda = \frac{SSE_2 / df}{MSE_1 / df} = \frac{MSE_2}{MSE_1} = \frac{1,873765}{1,319017} = 1,420577$$

2. Variabel Dependen: Investasi Portofolio

$$\lambda = \frac{SSE_2 / df}{MSE_1 / df} = \frac{MSE_2}{MSE_1} = \frac{0,988310}{0,321535} = 3,073721$$

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[59] Sesuai dengan *rule of thumbs* 0,8.

Hasil uji heteroskedastisitas di atas menunjukkan bahwa tidak terdapat masalah heteroskedastisitas pada regresi investasi asing langsung bila melihat nilai λ = 1,420577 yang kurang dari nilai F kritis 2,69 pada tingkat keyakinan 95%. Hasil uji heteroskedastisitas tersebut juga menunjukkan bahwa terdapat masalah heteroskedastisitas pada regresi investasi portofolio bila melihat nilai λ = 3,073721 yang lebih besar dari nilai F kritis 2,69 pada tingkat keyakinan 95%.

Dari pengujian asumsi regresi linear klasik, diperoleh hasil bahwa pada terdapat pelanggaran asumsi homoskedastisitas pada regresi determinan investasi portofolio, sehingga perlu dilakukan *treatment* White Heteroskedasticity-Consistent Standard Errors & Covariance.

B.3 Pengujian Otokorelasi

Uji otokorelasi dapat dilakukan dengan membandingkan nilai Durbin-Watson statistik dengan batas bawah (d_L) dan batas atas (d_U) tabel DW.

Dari pengujian otokorelasi, didapatkan hasil bahwa tidak terdapat masalah otokorelasi pada regresi determinan investasi asing langsung di negara berkembang G-20 karena nilai DW statistik sebesar 1,880104 berada diantara batas atas (d_U) dan 4- d_U.

Pada regresi investasi portofolio, diperoleh nilai DW statistik sebesar 1,879334 yang berarti terletak setelah batas atas (1,786) dan sebelum 4-d_U. Dengan begitu dapat disimpulkan bahwa pada regresi investasi portofolio bebas dari masalah otokorelasi.

C. DATA MENTAH (dalam miliar USD)

Periode	IAL_1	IAL_2	IAL_3	IAL_4	IAL_5	IAL_6	IAL_7	IAL_8
Q1 1998	-0,502	1,45	0,5052	2,615	0,0818	4,347	0,6226	0,121
Q2 1998	0,367	1,7685	1,1661	3,4699	0,2343	6,57	0,4501	0,235
Q3 1998	-0,144	2,4604	2,1617	3,2775	0,309	10,552	0,4109	0,249
Q4 1998	0,038	1,6118	1,5793	3,3021	-0,0748	10,444	1,2777	0,335
Q1 1999	0,294	4,4632	1,4264	3,5038	0,4156	7,622	0,642	0,203
Q2 1999	-0,536	14,6643	1,8102	3,3816	0,3332	5,667	0,7513	0,273
Q3 1999	-0,698	3,1185	2,7305	3,0141	0,3352	8,98	0,6591	0,099
Q4 1999	-0,925	1,7416	3,3663	3,9353	0,4194	6,307	1,257	0,208
Q1 2000	-1,439	2,2719	1,5049	4,4618	0,7767	6,9652	0,536	0,507
Q2 2000	-0,428	1,1821	2,9452	4,76	0,0987	6,4403	0,4685	0,322
Q3 2000	-0,943	6,2585	2,0264	3,0211	0,2067	9,2256	0,6612	-0,365
Q4 2000	-1,686	0,7058	2,8069	5,7719	-0,1133	10,1482	1,0485	0,518
Q1 2001	-1,212	1,8544	0,9023	3,5165	0,3248	4,7376	0,6169	1,874
Q2 2001	-0,996	0,9503	1,5078	5,1228	6,5594	5,1628	0,7108	0,155
Q3 2001	-0,558	0,4301	0,7953	16,2824	0,4302	5,3809	0,9026	0,54
Q4 2001	-0,159	-1,0686	0,3223	4,8479	-0,044	7,1761	0,5179	0,783
Q1 2002	-0,479	1,4252	0,6894	4,9908	0,8936	4,7186	0,717	0,113
Q2 2002	0,235	0,3662	0,1297	6,2326	0,461	4,9223	0,9279	0,407
Q3 2002	0,289	-0,9244	0,3598	6,0592	0,2901	3,0485	0,8662	0,222
Q4 2002	0,187	1,282	1,2134	6,4031	-0,1649	3,9008	0,8662	0,391
Q1 2003	-0,35	0,1847	0,1713	3,833	0,033	1,9771	3,7618	0,324
Q2 2003	0,273	-0,1227	0,5105	5,4258	0,0575	1,5234	2,8361	0,24
Q3 2003	-0,193	-0,2077	0,6112	2,8901	0,2436	2,9662	2,0027	0,528
Q4 2003	-0,237	1,7976	2,2325	4,288	0,4491	3,6769	-0,6424	0,659

Periode	IAL_1	IAL_2	IAL_3	IAL_4	IAL_5	IAL_6	IAL_7	IAL_8
Q1 2004	-0,012	1,5167	0,4167	9,0369	1,2702	2,7192	5,0989	0,706
Q2 2004	-0,869	0,92	3,8732	4,0585	-0,2428	1,3262	0,1142	0,704
Q3 2004	-0,331	1,0114	1,5835	3,0854	0,3145	8,3353	1,3141	0,839
Q4 2004	-0,3	0,6767	3,3728	7,4672	-0,6405	5,7851	8,9172	0,536
Q1 2005	0,207	1,294	0,8065	6,1215	0,2179	3,4427	4,7219	0,775
Q2 2005	3,132	2,1602	2,3573	5,7905	0,7867	5,0712	7,4972	0,709
Q3 2005	0,878	0,7473	1,0906	5,1605	4,5911	3,1506	5,2916	2,643
Q4 2005	1,055	1,0637	2,0541	4,726	0,9264	3,4019	-4,6249	5,904
Q1 2006	0,681	1,753	0,5807	6,9534	1,4945	3,9575	7,7324	1,204
Q2 2006	0,572	1,7633	1,6821	5,5586	0,6033	3,4277	8,0866	8,029
Q3 2006	-0,273	1,5418	-1,4904	2,3439	-0,3611	4,5204	10,0147	3,898
Q4 2006	1,232	0,4792	2,814	4,2846	-1,9204	6,8766	3,8678	6,858
Q1 2007	-0,246	1,1271	1,1068	9,9585	0,4218	6,5655	18,4832	9,437
Q2 2007	1,426	1,0998	0,0745	5,5172	1,5622	14,2867	11,1481	3,083
Q3 2007	0,764	1,8917	0,0085	5,4746	1,8321	7,1295	8,7153	4,615
Q4 2007	0,309	2,3546	0,389	6,2165	1,9208	6,6032	16,7267	5,06
Q1 2008	-0,27	3,483	-0,6742	5,9217	5,6322	8,7993	20,537	4,509
Q2 2008	0,605	2,2358	-0,2119	6,8804	0,7934	7,9105	22,6786	5,495
Q3 2008	0,405	1,3467	1,6328	3,5942	2,8792	14,1455	16,7994	3,854
Q4 2008	1,739	0,9132	1,4536	2,193	0,3271	14,205	10,3051	4,329

Periode	IP_1	IP_2	IP_3	IP_4	IP_5	IP_6	IP_7	IP_8
Q1 1998	-3,548	3,9987	2,9879	3,1296	5,3341	12,442	4,3368	1,238
Q2 1998	1,84	3,968	2,0279	-0,2817	4,3219	9,512	3,9869	1,055
Q3 1998	0,107	2,7791	-3,5957	-3,0949	-0,1966	-6,088	-1,0645	-6,478
Q4 1998	-0,277	-0,0524	-0,6453	1,274	0,4098	3,147	-0,9659	-0,904
Q1 1999	-1,994	0,6726	1,3384	1,8158	1,5789	-7,021	0,127	1,28
Q2 1999	0,771	-7,6713	3,9049	5,1803	4,2673	5,42	-0,372	0,133
Q3 1999	-0,604	-0,2249	-2,0985	3,578	4,9022	0,231	-0,5753	-0,052
Q4 1999	0,035	2,4441	4,7631	1,4307	3,0509	4,912	-1,0616	2,827
Q1 2000	-0,024	2,7259	8,6378	3,6959	1,0825	3,3501	0,5832	1,989
Q2 2000	-1,107	1,275	2,0326	0,5928	-0,2038	1,2522	-1,5305	1,945
Q3 2000	-0,386	-3,7103	0,9883	-0,28	1,1474	3,7187	-11,4261	2,702
Q4 2000	-0,394	-1,622	1,0383	-5,143	-0,2188	0,3297	-0,435	-5,021
Q1 2001	-0,443	-2,6603	2,0159	3,3306	0,453	2,8815	-0,1222	-2,846
Q2 2001	-0,09	-1,6317	3,3637	0,9409	-3,3853	-0,7939	0,0022	-0,437
Q3 2001	0,064	-2,9944	0,3328	-0,1891	-0,0307	2,1582	-0,361	-0,606
Q4 2001	0,224	-2,4288	6,5149	-0,448	-0,0081	-3,3737	-0,2491	0,162
Q1 2002	0,088	-2,255	-1,2617	2,4992	0,3791	2,6604	0,5122	1,173
Q2 2002	0,29	-1,2021	-1,37	-3,5191	1,5013	-1,4241	0,6284	-0,471
Q3 2002	0,36	0,1307	1,9268	-1,068	-1,2344	-3,7235	2,4277	-0,223
Q4 2002	0,485	-1,7908	6,0829	1,0847	-0,1887	-2,3102	2,4277	1,024
Q1 2003	-0,189	-1,9879	0,1295	3,1212	-0,5311	1,08	-1,7859	-0,146
Q2 2003	0,906	-2,115	5,6018	-0,7623	2,8737	2,9152	-2,7334	1,455
Q3 2003	0,121	-0,565	8,4116	-1,896	-0,5732	-0,3452	-1,1479	2,211
Q4 2003	1,414	-2,995	8,5473	3,0952	-0,9078	1,4787	3,3386	0,331

Periode	IP_1	IP_2	IP_3	IP_4	IP_5	IP_6	IP_7	IP_8
Q1 2004	1,748	-3,8157	12,1958	2,7089	0,723	2,4541	3,7956	2,659
Q2 2004	-0,076	-1,0995	2,1693	-3,2821	2,3902	-5,6111	0,0282	1,023
Q3 2004	0,98	-2,2244	3,4821	3,3548	0,4604	-0,5077	-0,2743	1,347
Q4 2004	1,757	-2,1993	0,5276	2,4561	3,7356	-0,3309	0,8931	4,382
Q1 2005	0,395	-3,1046	2,0007	5,3377	1,2715	5,8498	0,461	4,934
Q2 2005	-0,805	-0,7636	1,5394	1,4715	3,7001	-0,3051	4,0593	2,972
Q3 2005	1,738	0,9229	4,9008	1,1496	1,3051	0,2986	-2,5082	2,397
Q4 2005	2,862	1,2138	5,6726	0,4067	-0,5585	0,8121	-2,7248	4,367
Q1 2006	3,712	4,4363	7,9955	3,3347	8,6498	6,2639	1,9693	3,885
Q2 2006	-1,057	1,1821	-2,6064	1,3992	5,5845	-8,0172	-0,2688	-4,419
Q3 2006	0,207	0,5048	-1,7576	-8,9563	3,3188	3,4452	10,3129	5,383
Q4 2006	1,312	1,7982	4,4244	5,518	4,3056	7,3587	-2,5586	6,553
Q1 2007	2,491	3,0049	5,2476	1,3618	3,9751	9,0807	-0,2342	5,154
Q2 2007	3,81	5,0985	12,9975	5,0451	5,9263	15,0985	11,1037	1,893
Q3 2007	0,465	-1,7824	-1,5889	2,722	3,3902	11,7294	-2,5324	-0,63
Q4 2007	-1,2	0,7768	13,318	5,6439	0,3894	12,1958	8,5171	-3,637
Q1 2008	1,984	-0,3995	-9,8718	4,2362	-2,707	6,1961	-4,5151	-0,822
Q2 2008	4,188	-1,7991	6,6634	6,7765	2,2101	7,0866	5,2304	2,817
Q3 2008	-0,074	-2,1888	-17,8547	-0,0932	-0,98	3,6841	-10,7398	-0,067
Q4 2008	-4,345	-2,2065	-17,3931	-5,3051	-5,7661	-17,7338	-16,1238	-5,43

Periode	PDBR_1	PDBR_2	PDBR_3	PDBR_4	PDBR_5	PDBR_6	PDBR_7	PDBR_8
Q1 1998	0,6767	4,7447	0,8053	8,7888	2,3738	3,432	5,322	4,5192
Q2 1998	0,336	5,2599	0,8752	8,4164	2,04	3,6436	5,3672	4,4518
Q3 1998	0,4862	5,1221	0,8634	7,3081	2,0335	3,5726	2,2407	5,2694
Q4 1998	0,6244	4,9991	1,1257	7,932	2,0398	3,5476	1,6383	4,1286
Q1 1999	0,6012	4,6281	0,9609	8,0355	1,949	2,3563	1,3165	2,8108
Q2 1999	0,7682	5,0016	1,1389	8,2995	2,0146	2,4654	1,4136	2,7665
Q3 1999	0,6396	4,8629	1,0965	8,2421	2,0464	2,2203	1,5993	3,0214
Q4 1999	0,7392	4,9519	1,3205	8,6658	2,0192	2,5528	1,4081	2,3608
Q1 2000	0,7162	4,6199	1,206	8,8961	1,9152	2,3872	1,2649	1,8511
Q2 2000	0,622	4,9817	1,293	8,4923	1,8729	2,4868	1,3455	1,9986
Q3 2000	0,6356	4,8332	1,2946	8,7754	1,7651	2,442	1,5871	2,258
Q4 2000	0,5808	4,8563	1,2397	9,019	1,7067	2,4064	1,4725	2,0157
Q1 2001	0,5571	4,5264	1,0399	8,7781	1,6222	2,0713	1,3111	1,0808
Q2 2001	0,4989	4,9734	1,1522	9,3442	1,6202	2,0203	1,3628	0,9235
Q3 2001	0,6038	4,5949	1,1401	8,5548	1,4554	1,7064	1,5887	0,9077
Q4 2001	0,5446	4,3459	1,2486	9,3148	1,0886	2,0521	1,438	0,8439
Q1 2002	0,6053	1,283	1,1093	9,0599	1,1716	1,9684	1,2569	0,8272
Q2 2002	0,6807	1,1465	1,3318	8,628	1,3178	1,7333	1,3172	0,7848
Q3 2002	0,6817	1,123	1,2983	8,151	1,2965	1,247	1,5416	0,9048
Q4 2002	0,6637	1,2636	1,486	8,4223	1,5945	1,3994	1,4478	0,8271
Q1 2003	0,6879	1,3618	1,2165	7,7461	1,7514	1,3643	1,346	0,7034
Q2 2003	0,7547	1,6845	1,3707	8,1604	1,8462	1,6678	1,4871	0,9096
Q3 2003	0,7661	1,5933	1,4173	7,8216	2,0264	1,6642	1,6756	1,1251
Q4 2003	0,7304	1,6136	1,5386	7,8535	2,1282	1,7749	1,7301	1,0242

Periode	PDBR_1	PDBR_2	PDBR_3	PDBR_4	PDBR_5	PDBR_6	PDBR_7	PDBR_8
Q1 2004	0,7429	1,5631	1,4032	7,7457	2,2517	1,6894	1,586	1,0035
Q2 2004	0,6933	1,6894	1,4965	7,7718	2,3243	1,692	1,6756	0,9645
Q3 2004	0,7324	1,6764	1,4811	7,8195	2,2991	1,813	1,8821	1,124
Q4 2004	0,7132	1,7311	1,8316	8,1846	2,6574	2,0301	1,9595	1,1532
Q1 2005	0,7131	1,6544	1,63	7,8034	2,4248	1,9029	1,7122	1,0599
Q2 2005	0,7115	1,9112	1,7437	8,4879	2,3047	2,2822	1,8022	1,1573
Q3 2005	0,6895	1,8758	1,717	8,507	2,4392	2,4288	2,0493	1,3496
Q4 2005	0,7084	1,854	1,9775	8,8607	2,4765	2,4066	2,0307	1,2609
Q1 2006	0,7831	1,7026	2,1868	8,5418	2,561	2,4358	1,8293	1,1267
Q2 2006	0,7797	1,9256	2,3682	8,5011	2,2497	2,5816	2,0532	1,079
Q3 2006	0,8148	1,9115	2,4086	8,8111	2,1009	2,6673	2,351	1,2861
Q4 2006	0,8188	1,9943	2,6055	9,1295	2,3767	2,839	2,4085	1,2728
Q1 2007	0,8264	1,8273	2,3587	8,6968	2,3077	2,7868	2,0989	1,184
Q2 2007	0,8541	2,0873	2,5837	9,1832	2,3826	3,1295	2,3259	1,3478
Q3 2007	0,8778	2,0495	2,6131	9,1987	2,493	3,2886	2,7178	1,6489
Q4 2007	0,83	2,1152	2,7347	9,4844	2,5482	3,54	2,8161	1,5959
Q1 2008	0,8686	1,9403	2,3632	9,2413	2,1508	3,4184	2,5237	1,3425
Q2 2008	0,8921	2,3014	2,3888	9,9856	2,2571	4,0435	2,7518	1,4827
Q3 2008	0,91	2,2023	2,0428	9,4695	2,1339	3,3909	2,8469	1,6323
Q4 2008	0,7509	2,0214	1,9635	7,487	1,8884	2,7477	2,381	1,1496
Q1 2003	1,3643	1,346	0,7034	8,1185	5,8128	15,0171	6,6962	19,6977
Q2 2003	1,6678	1,4871	0,9096	9,3046	7,0825	15,5074	7,0251	22,2339
Q3 2003	1,6642	1,6756	1,1251	9,6452	7,7786	16,6408	8,1981	19,1987
Q4 2003	1,7749	1,7301	1,0242	11,1682	9,1734	16,8633	9,3453	25,3494

Periode	M0_1	M0_2	M0_3	M0_4	M0_5	M0_6	M0_7	M0_8
Q1 1998	4,4416	11,8912	9,1014	11,2287	5,9767	26,3628	60,3723	0,3582
Q2 1998	2,7874	12,2349	8,8648	10,9707	5,0939	32,1731	59,858	0,3551
Q3 1998	4,1109	11,7696	9,6257	9,8863	5,2491	26,9923	22,6296	0,4314
Q4 1998	5,0902	13,5097	11,3542	13,3328	5,6673	32,4186	18,8604	0,3931
Q1 1999	4,9423	11,8993	10,4403	13,0987	5,4039	21,6316	7,5296	0,42
Q2 1999	6,4477	11,5939	11,0961	12,8552	5,4271	18,7582	7,9026	0,3557
Q3 1999	5,3435	11,6151	11,9317	13,6174	5,8301	18,7201	8,6417	0,3959
Q4 1999	7,2104	13,7429	17,113	19,8352	6,6266	27,0831	8,0654	0,3824
Q1 2000	6,6012	11,4386	13,1108	16,5703	5,4839	22,3842	8,6695	0,3805
Q2 2000	6,0861	11,4109	12,7925	16,6297	5,286	17,9613	9,7221	0,4163
Q3 2000	6,3075	11,3759	13,7863	17,154	5,094	20,3598	11,9676	0,4483
Q4 2000	6,5463	12,5775	13,947	21,8281	5,6862	24,3968	12,5201	0,4885
Q1 2001	5,7429	11,3545	11,9979	18,464	4,824	19,1448	13,7578	0,3129
Q2 2001	5,5583	10,9179	12,2089	19,9468	4,93	18,2171	14,5654	0,3182
Q3 2001	7,0455	9,1519	15,5816	19,1257	4,7358	17,0313	16,6882	0,3077
Q4 2001	7,3406	9,0858	14,2383	24,6743	4,0329	22,9591	17,5669	0,3459
Q1 2002	7,2207	4,1392	13,6368	23,955	4,2934	21,0327	17,7601	0,4279
Q2 2002	8,2443	3,4637	14,9863	21,1897	4,8753	17,8269	20,5325	0,3887
Q3 2002	8,0677	3,5056	15,8389	20,7534	4,9872	15,6056	21,2523	0,412
Q4 2002	9,0223	4,9486	16,7451	25,5939	6,4759	20,7508	24,0132	0,4671
Q1 2003	8,1185	5,8128	15,0171	22,0458	6,6962	19,6977	23,8833	0,4752
Q2 2003	9,3046	7,0825	15,5074	22,9006	7,0251	22,2339	30,2158	0,6161
Q3 2003	9,6452	7,7786	16,6408	21,8448	8,1981	19,1987	31,2659	0,7195
Q4 2003	11,1682	9,1734	16,8633	27,0215	9,3453	25,3494	38,9428	0,8041

Periode	M0_1	M0_2	M0_3	M0_4	M0_5	M0_6	M0_7	M0_8
Q1 2004	10,1177	9,0504	16,6597	23,9757	9,5849	21,708	40,9158	0,9462
Q2 2004	10,3409	9,346	16,4066	24,4354	9,8334	21,8857	43,9629	0,879
Q3 2004	10,8263	9,5223	19,2871	24,6077	10,4509	24,8286	44,2775	0,9355
Q4 2004	11,7361	11,447	20,0673	30,1983	12,6887	33,4386	55,3093	1,0354
Q1 2005	10,3738	11,0829	19,6521	27,612	11,5549	29,3676	53,2495	1,0667
Q2 2005	10,8974	12,263	19,3446	28,9731	10,9351	33,4075	57,573	1,2097
Q3 2005	11,127	12,9596	20,6389	28,8009	11,7223	36,0609	61,0792	1,3368
Q4 2005	12,6135	14,5297	21,7075	35,2611	12,5776	43,2698	69,8077	1,4517
Q1 2006	12,3815	13,7213	22,4517	32,2385	12,9502	40,8617	69,4751	1,4634
Q2 2006	13,2795	14,5854	22,4695	32,3824	11,4897	43,7416	82,4764	1,4274
Q3 2006	14,0407	15,1505	24,7139	33,3303	11,3211	46,182	89,6493	1,5477
Q4 2006	16,7022	17,6896	24,977	41,34	13,7659	56,6639	105,7761	1,7549
Q1 2007	14,1817	17,2697	24,2275	36,9825	12,9315	52,3205	105,385	1,5858
Q2 2007	16,1685	18,7208	23,9741	37,6149	13,6464	60,0415	117,2752	1,8264
Q3 2007	17,5062	18,8797	27,3505	37,7545	14,348	65,4698	129,0978	2,1315
Q4 2007	19,4253	21,4339	25,5712	45,5305	16,2974	82,8111	150,8299	2,3193
Q1 2008	17,8593	20,6298	23,5724	41,857	13,3389	73,7156	147,7955	2,0819
Q2 2008	20,4921	22,1914	22,2177	43,5249	14,0235	83,4599	158,7949	2,4043
Q3 2008	23,7583	21,1578	20,1016	42,4963	13,7671	71,5631	152,6871	2,5608
Q4 2008	19,155	21,5844	20,1055	42,6599	12,858	63,1581	129,1609	2,1639

Periode	PDBRAS	TBR	Periode	PDBRAS	TBR
Q1 1998	89,362	0,051	Q3 2003	103,987	0,003
Q2 1998	89,953	0,050	Q4 2003	104,669	0,001
Q3 1998	90,989	0,049	Q1 2004	105,436	-0,014
Q4 1998	92,371	0,043	Q2 2004	106,343	-0,021
Q1 1999	93,155	0,061	Q3 2004	107,287	0,006
Q2 1999	93,926	0,035	Q4 2004	107,964	0,002
Q3 1999	95,022	0,033	Q1 2005	108,759	0,018
Q4 1999	96,711	0,050	Q2 2005	109,461	0,015
Q1 2000	96,956	0,050	Q3 2005	110,500	0,008
Q2 2000	98,479	0,047	Q4 2005	110,861	0,004
Q3 2000	98,366	0,057	Q1 2006	112,172	0,063
Q4 2000	98,877	0,056	Q2 2006	112,916	0,037
Q1 2001	98,755	0,039	Q3 2006	113,141	0,049
Q2 2001	99,058	0,057	Q4 2006	113,564	0,077
Q3 2001	98,711	0,064	Q1 2007	113,579	0,041
Q4 2001	99,101	0,059	Q2 2007	114,914	0,013
Q1 2002	99,773	0,025	Q3 2007	116,258	0,047
Q2 2002	100,316	0,003	Q4 2007	116,207	0,016
Q3 2002	100,907	0,012	Q1 2008	116,460	0,022
Q4 2002	100,957	0,003	Q2 2008	117,403	0,016
Q1 2003	101,260	-0,031	Q3 2008	132,390	0,017
Q2 2003	102,127	0,020	Q4 2008	130,239	0,004

Periode	FXR_1	FXR_2	FXR_3	FXR_4	FXR_5	FXR_6	FXR_7	FXR_8
Q1 1998	15,3061	20,9618	29,6766	29,5383	5,4473	67,1500	11,9061	21,2190
Q2 1998	17,5213	22,4922	40,7641	30,1633	4,5606	69,6140	10,9060	26,4100
Q3 1998	19,2754	23,8932	46,9042	28,6260	3,9612	43,9000	8,8388	21,5370
Q4 1998	22,4014	24,4878	51,9630	31,4613	4,1713	42,5780	7,8000	19,4420
Q1 1999	24,9444	24,3205	57,0885	30,7595	4,1259	31,2132	6,6764	21,2190
Q2 1999	26,1184	22,8913	61,6302	30,8980	4,5778	39,0704	8,1874	21,4700
Q3 1999	25,8304	21,7622	65,1107	31,7770	5,1891	41,0483	6,6322	23,4950
Q4 1999	26,2450	26,1143	73,7003	30,9920	6,0653	35,2693	8,4554	23,1910
Q1 2000	28,2632	24,5635	83,2990	35,3250	6,0809	38,1697	11,4549	22,9590
Q2 2000	28,3544	25,6486	89,8283	31,9740	6,2165	27,1305	17,6817	24,5910
Q3 2000	28,4879	24,8338	92,1896	33,7310	5,8257	30,3818	21,4722	24,1070
Q4 2000	28,2804	24,4144	95,8551	35,1420	5,7927	32,4336	24,2626	22,3130
Q1 2001	27,8990	21,6518	94,1087	39,8770	5,8734	34,1391	25,9377	18,4160
Q2 2001	27,7644	20,7805	93,9111	40,4050	5,7810	37,0111	31,2335	16,4390
Q3 2001	27,9610	20,1701	99,7437	42,4400	5,6973	39,6885	34,0399	18,8390
Q4 2001	27,0475	14,5424	102,4870	44,3840	5,7651	35,5525	32,5381	18,7330
Q1 2002	26,9662	12,8128	105,7590	45,8440	5,7177	36,3773	33,1737	20,3280
Q2 2002	28,1273	9,6212	111,9340	45,1470	5,6725	41,6350	39,8381	22,2380
Q3 2002	28,8078	9,3801	116,1050	45,9940	5,6772	37,7570	41,8782	25,0110
Q4 2002	30,7543	10,3951	120,8110	49,8950	5,6008	37,1873	44,0508	26,8840
Q1 2003	31,3508	9,4394	123,2170	53,0658	5,7972	41,6908	51,7883	26,7470
Q2 2003	32,7177	11,1640	130,8860	54,1953	6,1169	47,2072	60,6808	28,9780
Q3 2003	32,6153	12,2219	140,7520	53,6222	6,1874	52,1974	58,3239	34,2350
Q4 2003	34,7424	13,1448	154,5090	57,7399	6,1637	48,8443	73,1721	33,7930

Periode	FXR_1	FXR_2	FXR_3	FXR_4	FXR_5	FXR_6	FXR_7	FXR_8
Q1 2004	35,8505	13,3784	162,7130	60,3374	7,9407	51,1464	79,6359	32,9570
Q2 2004	33,3852	15,8100	166,1880	59,1650	9,4480	49,3710	84,4607	33,8070
Q3 2004	33,2865	16,5234	173,6020	60,9229	10,3406	49,0461	91,3251	34,8150
Q4 2004	34,7241	18,0075	198,1750	62,7779	12,7943	52,4576	120,8050	35,4800
Q1 2005	34,4851	17,1199	204,6260	62,6686	13,8109	61,4905	133,6460	38,0430
Q2 2005	32,3663	20,0096	204,1950	64,1877	16,5919	59,3764	147,7670	40,0270
Q3 2005	28,6383	19,5966	205,9940	68,5692	17,3035	56,4884	155,7770	41,7410
Q4 2005	32,9255	22,7420	209,9680	73,0146	18,2596	53,2164	175,6900	50,4020
Q1 2006	38,1147	20,2476	216,9360	75,0677	20,2849	59,1760	198,4730	58,3640
Q2 2006	38,2563	24,1274	225,3130	83,9606	21,1806	61,9898	242,9390	57,2379
Q3 2006	40,5914	26,4838	227,8190	82,4753	21,8983	72,7324	258,4700	58,3771
Q4 2006	40,8660	30,4209	238,3880	75,4477	22,7201	85,1478	295,2770	60,7100
Q1 2007	45,4335	35,1665	243,3860	74,9645	23,5108	108,8140	330,0430	67,2420
Q2 2007	49,1713	41,4904	250,2230	76,9622	25,1551	146,3970	397,0320	68,1760
Q3 2007	50,9200	41,0719	256,8480	81,2628	27,1847	162,1580	414,8950	71,5780
Q4 2007	54,7373	44,1751	261,7710	86,3094	29,2342	179,4310	466,3760	73,1558
Q1 2008	56,5478	48,2786	263,7780	90,1615	30,2465	194,2230	498,4990	76,3210
Q2 2008	57,0185	45,3266	257,5840	93,0415	30,7361	199,8210	554,7940	75,7024
Q3 2008	54,7576	45,0174	239,1760	97,8433	30,4827	205,5380	542,4700	76,4277
Q4 2008	49,3389	44,3604	200,4790	93,9941	30,2378	192,8430	411,4940	70,2310

Keterangan:

IAL	=	Investasi Asing Langsung	_1	=	Indonesia
IP	=	Investasi Portofolio	_2	=	Argentina
PDBR	=	Produk Domestik Bruto Riil	_3	=	Korea Selatan
M0	=	Uang Kartal	_4	=	Meksiko
PDBRAS	=	PDB Riil Amerika Serikat	_5	=	Afrika Selatan
TBR	=	Treasury Bills Rate Amerika Serikat	_6	=	Brazil
FXR	=	Cadangan Devisa	_7	=	Rusia
			_8	=	Turki