

LAMPIRAN

Lampiran 1 : Daftar lengkap Komponen Indeks BISNIS-27

No	Perusahaan	Kode	Des-04	Jun-05	Des-05	Jun-06	Des-06	Jun-07	Des-07	Jun-08	Sep-08	Total
1	Telekomunikasi Indonesia Tbk	TLKM	1	1	1	1	1	1	1	1	1	9
2	Astra International Tbk	ASII	1	1	1	1	1	1	1	1	1	9
3	Indosat Tbk	ISAT	1	1	1	1	1	1	1	1	1	9
4	Bank Rakyat Indonesia Tbk	BBRI	1	1	1	1	1	1	1	1	1	9
5	Bank Danamon Tbk	BDMN	1	1	1	1	1	1	1	1	1	9
6	Bank Pan Indonesia Tbk	PNBN	1	1	1	1	1	1	1	1	1	9
7	Astra Agro Lestari Tbk	AALI	1	1	1	1	1	1	1	1	1	9
8	United Tractors Tbk	UNTR	1	1	1	1	1	1	1	1	1	9
9	Bank Niaga Tbk	BNGA	1	1	1	1	1	1	1	1	1	9
10	Aneka Tambang (Persero) Tbk	ANTM	1	1	1	1	1	1	1	1	1	9
11	Tambang Batubara Bukit Asam Tbk	PTBA	1	1	1	1	1	1	1	1	1	9
12	Bank Mandiri (Persero) Tbk	BMRI	1	1	0	1	1	1	1	1	1	8
13	Kalbe Farma Tbk	KLBF	1	1	1	1	1	1	1	1	0	8
14	International Nickel Ind .Tbk	INCO	0	1	1	1	1	1	1	1	1	8
15	Bank International Ind. Tbk	BNII	0	1	1	1	1	1	1	1	1	8
16	Indocement Tunggul Prakasa Tbk	INTP	1	1	1	1	1	1	0	0	1	7
17	Lippo Karawaci Tbk	LPKR	0	0	1	1	1	1	1	1	1	7
18	PP London Sumatera Tbk	LSIP	0	0	1	1	1	1	1	1	1	7
19	Ramayana Lestari Sentosa Tbk	RALS	0	1	1	1	1	1	1	0	0	6

20	Timah Tbk	TINS	1	1	0	0	0	0	1	1	1	5
21	Bakrie & Brothers Tbk	BNBR	0	0	1	1	1	1	1	0	0	5
22	Perusahaan Gas Negara Tbk	PGAS	0	0	0	1	1	0	0	1	1	4
23	Medco Energi International Tbk	MEDC	1	1	0	0	0	0	0	0	1	3
24	Summarecon Agung Tbk	SMRA	1	1	1	0	0	0	0	0	0	3
25	Indah Kiat Pulp & Paper Tbk	INKP	0	1	1	0	0	0	0	0	1	3
26	Matahari Putra Prima Tbk	MPPA	0	1	1	1	0	0	0	0	0	3
27	Gudang Garam Tbk	GGRM	0	0	1	1	1	0	0	0	0	3
28	Bank Permata Tbk	BNLI	0	0	1	1	1	0	0	0	0	3
29	Apexindo Pratama Duta Tbk	APEX	0	0	0	1	1	1	0	0	0	3
30	Global Mediacom Tbk	BMTR	0	0	0	0	1	1	1	0	0	3
31	Bumi Resources Tbk	BUMI	0	0	0	0	0	1	1	1	0	3
32	Bank Negara Indonesia Tbk	BBNI	0	0	0	0	0	0	1	1	1	3
33	Kawasan Industri Jababeka Tbk	KIJA	1	1	0	0	0	0	0	0	0	2
34	Astra Otoparts Tbk	AUTO	1	1	0	0	0	0	0	0	0	2
35	Ciputra Surya Tbk	CTRS	1	1	0	0	0	0	0	0	0	2
36	Panin Life Tbk	PNLF	0	1	1	0	0	0	0	0	0	2
37	Citra Marga Nushapala P. Tbk	CMNP	0	1	1	0	0	0	0	0	0	2
38	Berlian Laju Tanker Tbk	BLTA	0	0	0	1	1	0	0	0	0	2
39	Tempo Scan Pacific Tbk	TSPC	0	0	0	1	1	0	0	0	0	2
40	Truba Alam Manunggal E. Tbk	TRUB	0	0	0	0	0	1	0	1	0	2
41	Bakrie Telecom Tbk	BTEL	0	0	0	0	0	1	1	0	0	2
42	Media Nusantara Citra Tbk	MNCN	0	0	0	0	0	0	1	1	0	2
43	Bakrieland Development Tbk	ELTY	0	0	0	0	0	0	1	1	0	2

44	Bank Central Asia Tbk	BBCA	0	0	0	0	0	0	0	1	1	2
45	Indo Tambangraya Megah Tbk	ITMG	0	0	0	0	0	0	0	1	1	2
46	Dankos Laboratories Tbk	DNKS	1	0	0	0	0	0	0	0	0	1
47	Surya Citra Media Tbk	SCMA	1	0	0	0	0	0	0	0	0	1
48	BFI Finance Indonesia Tbk	BFIN	1	0	0	0	0	0	0	0	0	1
49	Bentoel International Inv. Tbk	RMBA	1	0	0	0	0	0	0	0	0	1
50	Mayora Indah Tbk	MYOR	1	0	0	0	0	0	0	0	0	1
51	Panin Insurance Tbk	PNIN	1	0	0	0	0	0	0	0	0	1
52	Trias Sentosa Tbk	TRST	1	0	0	0	0	0	0	0	0	1
53	Mitra Adiperkasa Tbk	MAPI	0	0	1	0	0	0	0	0	0	1
54	Indofood Sukses Makmur Tbk	INDF	0	0	0	0	0	1	0	0	0	1
55	Ciputra Development Tbk	CTRA	0	0	0	0	0	1	0	0	0	1
56	Media Nusantara Citra Tbk	BHIT	0	0	0	0	0	0	1	0	0	1
57	Holcim Indonesia Tbk	SMCB	0	0	0	0	0	0	0	1	0	1
58	Semen Gresik (Persero) Tbk	SMGR	0	0	0	0	0	0	0	0	1	1
59	Adaro Energy Tbk.	ADRO	0	0	0	0	0	0	0	0	1	1
60	Jasa Marga (Persero) Tbk	JSMR	0	0	0	0	0	0	0	0	1	1
Total Perusahaan			27	27	27	27	27	27	27	27	27	243

1 = masuk

0 = tidak masuk

Cetak Tebal = Masuk sampel

Lampiran 2 : Angka Indeks BISNIS-27 dan IHSG

Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
30-Dec-04	1000.233	100.000	01-Feb-05	1047.532	101.923	01-Mar-05	1093.281	104.709	01-Apr-05	1095.066	101.778
03-Jan-05	1000.877	100.615	02-Feb-05	1052.825	102.578	02-Mar-05	1082.747	103.335	04-Apr-05	1100.203	102.592
04-Jan-05	1018.543	102.273	03-Feb-05	1049.331	101.240	03-Mar-05	1094.596	104.118	05-Apr-05	1096.526	102.599
05-Jan-05	1015.431	101.557	04-Feb-05	1048.391	101.207	04-Mar-05	1103.008	103.831	06-Apr-05	1103.288	103.153
06-Jan-05	1029.886	103.452	07-Feb-05	1041.628	100.241	07-Mar-05	1105.298	104.905	07-Apr-05	1111.621	104.216
07-Jan-05	1032.525	103.939	08-Feb-05	1036.604	99.599	08-Mar-05	1114.207	105.603	08-Apr-05	1111.226	103.321
10-Jan-05	1015.478	101.524	11-Feb-05	1045.869	100.912	09-Mar-05	1116.808	105.787	11-Apr-05	1105.982	103.224
11-Jan-05	1011.673	100.715	14-Feb-05	1050.733	101.552	10-Mar-05	1108.047	104.457	12-Apr-05	1110.884	103.544
12-Jan-05	1008.578	100.200	15-Feb-05	1067.200	102.990	14-Mar-05	1123.482	103.035	13-Apr-05	1116.670	104.253
13-Jan-05	1021.670	102.277	16-Feb-05	1073.445	103.611	15-Mar-05	1119.001	102.698	14-Apr-05	1108.439	103.559
14-Jan-05	1021.340	102.215	17-Feb-05	1082.978	104.088	16-Mar-05	1138.234	104.846	15-Apr-05	1096.518	101.933
17-Jan-05	1024.885	102.914	18-Feb-05	1092.493	105.030	17-Mar-05	1134.591	104.509	18-Apr-05	1060.189	98.176
18-Jan-05	1017.726	101.862	21-Feb-05	1093.778	105.008	18-Mar-05	1147.874	104.520	19-Apr-05	1062.693	98.708
19-Jan-05	1027.810	102.863	22-Feb-05	1099.913	105.873	21-Mar-05	1151.559	104.708	20-Apr-05	1070.946	99.411
20-Jan-05	1035.747	103.587	23-Feb-05	1102.926	106.374	22-Mar-05	1152.601	105.350	21-Apr-05	1047.804	97.137
24-Jan-05	1030.717	102.073	24-Feb-05	1102.019	106.257	23-Mar-05	1142.148	104.289	25-Apr-05	1019.875	94.212
25-Jan-05	1026.893	101.364	25-Feb-05	1083.376	104.056	24-Mar-05	1114.551	101.482	26-Apr-05	1031.768	95.402
26-Jan-05	1037.509	101.974	28-Feb-05	1073.828	102.766	28-Mar-05	1100.240	101.187	27-Apr-05	1032.218	95.250
27-Jan-05	1044.988	101.630				29-Mar-05	1070.300	98.344	28-Apr-05	1038.357	96.119
28-Jan-05	1046.483	101.924				30-Mar-05	1065.127	97.761	29-Apr-05	1029.613	95.112
31-Jan-05	1045.435	101.946				31-Mar-05	1080.165	99.600			

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
02-Mei-05	1026.522	94.750	01-Jun-05	1082.941	104.365	01-Jul-05	1138.987	111.421	01-Agust-05	1178.223	116.736
03-Mei-05	1033.503	94.933	02-Jun-05	1091.465	105.510	04-Jul-05	1138.882	111.608	02-Agust-05	1189.327	117.650
04-Mei-05	1049.579	97.260	03-Jun-05	1092.502	105.214	05-Jul-05	1131.168	110.209	03-Agust-05	1192.203	117.512
06-Mei-05	1068.275	99.974	06-Jun-05	1096.833	105.746	06-Jul-05	1117.812	108.371	04-Agust-05	1185.327	116.435
09-Mei-05	1080.207	102.223	07-Jun-05	1092.814	105.309	07-Jul-05	1108.403	106.943	05-Agust-05	1174.090	114.731
10-Mei-05	1071.157	101.423	08-Jun-05	1095.510	105.281	08-Jul-05	1110.557	107.040	08-Agust-05	1158.586	112.797
11-Mei-05	1057.077	99.464	09-Jun-05	1094.188	105.047	11-Jul-05	1123.462	108.929	09-Agust-05	1162.799	113.646
12-Mei-05	1063.827	100.080	10-Jun-05	1096.932	105.656	12-Jul-05	1129.115	109.691	10-Agust-05	1176.838	115.829
13-Mei-05	1059.273	99.774	13-Jun-05	1100.878	106.265	13-Jul-05	1132.794	109.664	11-Agust-05	1167.972	114.737
16-Mei-05	1048.787	98.902	14-Jun-05	1105.890	106.289	14-Jul-05	1136.569	110.166	12-Agust-05	1153.969	112.644
17-Mei-05	1045.773	99.201	15-Jun-05	1119.579	108.335	15-Jul-05	1131.461	110.061	15-Agust-05	1118.274	108.964
18-Mei-05	1040.263	98.211	16-Jun-05	1125.759	109.414	18-Jul-05	1128.440	109.220	16-Agust-05	1113.825	108.209
19-Mei-05	1045.465	99.780	17-Jun-05	1141.818	110.933	19-Jul-05	1132.017	109.618	18-Agust-05	1100.299	106.435
20-Mei-05	1048.112	100.207	20-Jun-05	1147.710	112.047	20-Jul-05	1140.656	111.249	19-Agust-05	1087.953	104.892
23-Mei-05	1045.149	99.910	21-Jun-05	1133.325	110.086	21-Jul-05	1157.514	113.844	22-Agust-05	1076.353	104.134
25-Mei-05	1049.056	100.018	22-Jun-05	1134.695	109.957	22-Jul-05	1172.244	117.035	23-Agust-05	1066.092	102.678
26-Mei-05	1054.361	100.536	23-Jun-05	1137.423	109.689	25-Jul-05	1169.750	116.137	24-Agust-05	1035.445	100.286
27-Mei-05	1061.495	101.480	24-Jun-05	1135.667	109.901	26-Jul-05	1178.003	117.097	25-Agust-05	1061.847	102.551
30-Mei-05	1062.956	101.962	27-Jun-05	1119.898	108.608	27-Jul-05	1178.112	116.785	26-Agust-05	1048.874	101.261
31-Mei-05	1088.169	103.234	28-Jun-05	1127.817	109.590	28-Jul-05	1186.614	118.056	29-Agust-05	994.770	94.800
			29-Jun-05	1126.857	109.765	29-Jul-05	1182.301	117.298	30-Agust-05	1039.820	100.954
			30-Jun-05	1122.376	108.927				31-Agust-05	1050.090	102.365

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
01-Sep-05	1039.230	100.785	03-Okt-05	1083.414	104.203	01-Nop-05	1064.953	98.583	01-Des-05	1096.371	102.839
05-Sep-05	1035.891	100.725	04-Okt-05	1101.165	105.352	09-Nop-05	1052.821	96.700	02-Des-05	1119.417	105.490
06-Sep-05	1051.594	103.004	05-Okt-05	1104.055	105.626	10-Nop-05	1043.697	95.385	05-Des-05	1120.578	105.720
07-Sep-05	1059.380	103.374	06-Okt-05	1096.376	103.417	11-Nop-05	1028.984	93.768	06-Des-05	1123.435	106.008
08-Sep-05	1080.450	105.946	07-Okt-05	1094.652	101.809	14-Nop-05	1017.733	92.942	07-Des-05	1151.365	109.114
09-Sep-05	1098.456	107.921	10-Okt-05	1102.780	102.733	15-Nop-05	1022.076	93.677	08-Des-05	1158.319	110.028
12-Sep-05	1105.657	108.363	11-Okt-05	1105.629	102.607	16-Nop-05	1025.829	93.781	09-Des-05	1160.068	110.513
13-Sep-05	1085.744	105.617	12-Okt-05	1102.980	102.244	17-Nop-05	1033.280	94.820	12-Des-05	1175.006	113.052
14-Sep-05	1058.627	102.556	13-Okt-05	1090.535	100.656	18-Nop-05	1054.985	97.437	13-Des-05	1182.028	114.069
15-Sep-05	1050.906	101.642	14-Okt-05	1096.704	101.723	21-Nop-05	1062.457	98.430	14-Des-05	1173.718	112.981
16-Sep-05	1056.726	102.455	17-Okt-05	1090.091	101.084	22-Nop-05	1066.294	99.232	15-Des-05	1155.964	110.578
19-Sep-05	1066.591	103.927	18-Okt-05	1095.873	102.570	23-Nop-05	1061.080	98.343	16-Des-05	1143.426	108.898
20-Sep-05	1055.591	102.156	19-Okt-05	1075.912	100.311	24-Nop-05	1078.179	100.013	19-Des-05	1162.328	111.708
21-Sep-05	1044.056	100.226	20-Okt-05	1075.401	100.250	25-Nop-05	1074.400	99.587	20-Des-05	1163.034	112.039
22-Sep-05	1016.758	96.700	21-Okt-05	1075.962	100.426	28-Nop-05	1081.060	100.880	21-Des-05	1160.559	111.600
23-Sep-05	1012.851	96.235	24-Okt-05	1073.081	99.834	29-Nop-05	1082.278	100.970	22-Des-05	1164.017	112.025
26-Sep-05	1034.585	99.377	25-Okt-05	1062.172	98.488	30-Nop-05	1096.641	102.490	23-Des-05	1158.338	111.608
27-Sep-05	1037.634	99.600	26-Okt-05	1062.175	98.207				27-Des-05	1161.707	112.222
28-Sep-05	1027.888	98.338	27-Okt-05	1063.697	98.387				28-Des-05	1164.143	112.086
29-Sep-05	1048.302	100.589	28-Okt-05	1058.255	97.777				29-Des-05	1162.635	111.568
30-Sep-05	1079.275	104.164	31-Okt-05	1066.224	98.376						

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
02-Jan-06	1171.709	113.126	01-Feb-06	1240.695	120.522	01-Mar-06	1239.270	118.692	03-Apr-06	1329.313	130.680
03-Jan-06	1184.690	114.588	02-Feb-06	1243.393	120.647	02-Mar-06	1249.678	120.069	04-Apr-06	1326.448	130.460
04-Jan-06	1211.699	117.779	03-Feb-06	1244.126	120.307	03-Mar-06	1261.265	121.514	05-Apr-06	1344.600	132.108
05-Jan-06	1211.000	117.320	06-Feb-06	1245.649	120.759	06-Mar-06	1262.690	121.012	06-Apr-06	1355.013	132.847
06-Jan-06	1222.249	118.321	07-Feb-06	1259.362	121.218	07-Mar-06	1246.251	119.347	07-Apr-06	1363.298	133.069
09-Jan-06	1245.054	121.091	08-Feb-06	1238.170	118.266	08-Mar-06	1233.596	118.769	11-Apr-06	1360.127	133.855
11-Jan-06	1261.283	123.752	09-Feb-06	1246.640	119.061	09-Mar-06	1239.577	119.142	12-Apr-06	1372.394	136.052
12-Jan-06	1256.253	122.644	10-Feb-06	1253.104	118.683	10-Mar-06	1247.422	120.103	13-Apr-06	1382.122	136.771
13-Jan-06	1250.428	120.829	13-Feb-06	1252.404	118.124	13-Mar-06	1243.661	119.998	17-Apr-06	1386.785	137.180
16-Jan-06	1235.256	119.299	14-Feb-06	1230.378	115.502	14-Mar-06	1245.379	119.813	18-Apr-06	1417.374	140.510
17-Jan-06	1212.870	117.427	15-Feb-06	1236.942	116.862	15-Mar-06	1244.441	119.592	19-Apr-06	1453.227	145.289
18-Jan-06	1193.196	115.079	16-Feb-06	1237.874	116.847	16-Mar-06	1273.797	123.081	20-Apr-06	1464.528	146.161
19-Jan-06	1230.059	119.638	17-Feb-06	1243.475	117.943	17-Mar-06	1305.178	127.441	21-Apr-06	1459.288	144.192
20-Jan-06	1222.888	118.697	20-Feb-06	1247.414	118.330	20-Mar-06	1330.113	130.485	24-Apr-06	1442.865	142.242
23-Jan-06	1200.127	115.404	21-Feb-06	1236.089	116.564	21-Mar-06	1327.141	129.253	25-Apr-06	1458.784	143.758
24-Jan-06	1207.220	116.083	22-Feb-06	1231.249	115.993	22-Mar-06	1302.328	126.696	26-Apr-06	1481.719	146.062
25-Jan-06	1230.117	119.419	23-Feb-06	1224.164	115.410	23-Mar-06	1305.623	127.624	27-Apr-06	1474.609	144.978
26-Jan-06	1226.653	118.538	24-Feb-06	1216.140	115.751	24-Mar-06	1311.374	128.029	28-Apr-06	1464.406	142.574
27-Jan-06	1229.709	119.359	27-Feb-06	1235.422	118.166	27-Mar-06	1311.950	128.020			
30-Jan-06	1232.321	119.752	28-Feb-06	1230.664	117.634	28-Mar-06	1325.219	129.709			
						29-Mar-06	1322.974	128.957			

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
01-Mei-06	1476.455	143.522	01-Jun-06	1321.559	127.310	03-Jul-06	1327.755	129.797	01-Agust-06	1371.693	134.349
02-Mei-06	1475.892	142.407	02-Jun-06	1347.686	130.237	04-Jul-06	1337.868	131.138	02-Agust-06	1394.364	137.313
03-Mei-06	1499.071	143.782	05-Jun-06	1349.038	130.795	05-Jul-06	1338.323	130.994	03-Agust-06	1379.715	135.797
04-Mei-06	1484.332	142.582	06-Jun-06	1316.945	126.773	06-Jul-06	1340.020	131.569	04-Agust-06	1389.353	137.008
05-Mei-06	1483.061	141.702	07-Jun-06	1287.178	123.945	07-Jul-06	1347.905	131.096	07-Agust-06	1403.490	138.988
08-Mei-06	1507.925	144.047	08-Jun-06	1241.326	119.085	10-Jul-06	1339.829	129.909	08-Agust-06	1396.083	138.341
09-Mei-06	1532.624	148.533	09-Jun-06	1274.753	123.318	11-Jul-06	1343.945	130.608	09-Agust-06	1413.100	140.314
10-Mei-06	1539.401	150.505	12-Jun-06	1273.110	123.326	12-Jul-06	1345.867	131.317	10-Agust-06	1384.856	136.989
11-Mei-06	1553.062	150.836	13-Jun-06	1236.568	119.779	13-Jul-06	1334.029	130.518	11-Agust-06	1402.191	139.326
12-Mei-06	1525.780	148.405	14-Jun-06	1234.198	119.237	14-Jul-06	1303.585	127.122	14-Agust-06	1415.224	141.172
15-Mei-06	1429.542	139.021	15-Jun-06	1241.650	119.998	17-Jul-06	1283.949	125.597	15-Agust-06	1424.239	141.941
16-Mei-06	1427.814	138.918	16-Jun-06	1309.525	127.994	18-Jul-06	1286.050	125.419	16-Agust-06	1437.768	143.876
17-Mei-06	1462.158	141.449	19-Jun-06	1295.051	126.946	19-Jul-06	1280.495	124.778	22-Agust-06	1435.029	143.661
18-Mei-06	1400.847	135.179	20-Jun-06	1294.970	126.827	20-Jul-06	1315.590	129.216	23-Agust-06	1438.631	143.870
19-Mei-06	1392.990	134.735	21-Jun-06	1293.286	126.792	21-Jul-06	1314.577	128.913	24-Agust-06	1429.484	142.276
22-Mei-06	1309.045	126.255	22-Jun-06	1303.450	127.306	24-Jul-06	1303.150	127.503	25-Agust-06	1416.930	140.224
23-Mei-06	1326.260	128.189	23-Jun-06	1290.164	125.574	25-Jul-06	1307.775	128.054	28-Agust-06	1418.004	140.506
24-Mei-06	1323.147	127.475	26-Jun-06	1283.853	125.121	26-Jul-06	1312.829	128.559	29-Agust-06	1432.931	142.385
29-Mei-06	1333.884	129.672	27-Jun-06	1285.627	125.014	27-Jul-06	1330.592	130.505	30-Agust-06	1425.225	140.959
30-Mei-06	1366.170	132.571	28-Jun-06	1272.053	123.782	28-Jul-06	1337.410	130.893	31-Agust-06	1431.262	141.178
31-Mei-06	1329.996	128.371	29-Jun-06	1274.744	123.301	31-Jul-06	1351.649	131.657			
			30-Jun-06	1310.263	127.781						

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
01-Sep-06	1444.490	142.896	02-Okt-06	1528.907	149.734	01-Nop-06	1589.868	156.363	01-Des-06	1734.750	170.736
04-Sep-06	1469.559	146.265	03-Okt-06	1537.710	150.668	02-Nop-06	1607.696	158.429	04-Des-06	1731.235	170.189
05-Sep-06	1468.238	146.343	04-Okt-06	1537.085	150.431	03-Nop-06	1612.923	159.013	05-Des-06	1776.758	175.702
06-Sep-06	1472.563	146.659	05-Okt-06	1544.977	151.249	06-Nop-06	1640.848	162.711	06-Des-06	1784.428	176.580
07-Sep-06	1470.466	146.380	06-Okt-06	1549.629	151.819	07-Nop-06	1654.151	164.554	07-Des-06	1782.116	175.798
08-Sep-06	1466.576	145.768	09-Okt-06	1543.424	151.443	08-Nop-06	1646.066	163.408	08-Des-06	1775.285	174.369
11-Sep-06	1447.254	143.293	10-Okt-06	1554.917	152.442	09-Nop-06	1660.263	164.604	11-Des-06	1759.673	172.554
12-Sep-06	1435.207	141.129	11-Okt-06	1553.119	152.076	10-Nop-06	1664.837	165.151	12-Des-06	1754.578	171.725
13-Sep-06	1451.080	143.145	12-Okt-06	1549.535	152.028	13-Nop-06	1639.270	162.360	13-Des-06	1753.798	171.086
14-Sep-06	1461.291	144.539	13-Okt-06	1572.198	154.713	14-Nop-06	1672.071	166.010	14-Des-06	1767.802	171.871
15-Sep-06	1465.701	145.352	16-Okt-06	1561.786	152.877	15-Nop-06	1670.110	165.603	15-Des-06	1792.163	174.594
18-Sep-06	1474.258	146.285	17-Okt-06	1566.824	153.082	16-Nop-06	1668.824	165.182	18-Des-06	1787.620	173.727
19-Sep-06	1485.349	147.663	18-Okt-06	1564.548	152.972	17-Nop-06	1672.108	165.128	19-Des-06	1736.670	169.167
20-Sep-06	1479.307	146.935	19-Okt-06	1568.595	153.420	20-Nop-06	1684.006	166.781	20-Des-06	1766.799	171.812
21-Sep-06	1507.365	149.745	20-Okt-06	1572.846	153.904	21-Nop-06	1681.340	165.887	21-Des-06	1789.086	174.111
22-Sep-06	1510.825	149.510	30-Okt-06	1580.189	155.096	22-Nop-06	1705.440	168.046	22-Des-06	1785.760	173.589
25-Sep-06	1506.756	148.743	31-Okt-06	1582.625	155.644	23-Nop-06	1704.130	167.345	26-Des-06	1783.979	173.371
26-Sep-06	1500.105	147.911				24-Nop-06	1717.730	168.860	27-Des-06	1803.264	175.378
27-Sep-06	1523.058	150.091				27-Nop-06	1728.933	170.837	28-Des-06	1805.523	175.698
28-Sep-06	1533.799	150.658				28-Nop-06	1691.084	166.167			
29-Sep-06	1534.615	150.449				29-Nop-06	1713.397	168.438			
						30-Nop-06	1718.961	169.063			

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
02-Jan-07	1836.519	179.496	01-Feb-07	1771.326	166.418	01-Mar-07	1759.490	163.046	02-Apr-07	1849.383	175.448
03-Jan-07	1834.709	179.031	02-Feb-07	1780.380	167.037	02-Mar-07	1760.018	163.622	03-Apr-07	1894.576	180.528
04-Jan-07	1824.103	177.691	05-Feb-07	1768.539	166.164	05-Mar-07	1698.820	157.449	04-Apr-07	1922.050	184.645
05-Jan-07	1832.549	178.034	06-Feb-07	1761.292	165.409	06-Mar-07	1732.438	161.251	05-Apr-07	1895.611	181.443
08-Jan-07	1813.394	175.667	07-Feb-07	1764.909	165.424	07-Mar-07	1743.189	162.927	09-Apr-07	1913.735	183.576
09-Jan-07	1780.881	171.894	08-Feb-07	1751.319	163.845	08-Mar-07	1771.558	165.994	10-Apr-07	1925.471	185.192
10-Jan-07	1710.367	164.901	09-Feb-07	1740.317	162.086	09-Mar-07	1764.582	165.324	11-Apr-07	1931.044	185.637
11-Jan-07	1703.844	163.900	12-Feb-07	1734.462	161.577	12-Mar-07	1794.521	168.705	12-Apr-07	1930.397	184.821
12-Jan-07	1678.044	160.699	13-Feb-07	1727.360	160.689	13-Mar-07	1797.402	168.452	13-Apr-07	1941.152	185.950
15-Jan-07	1730.475	165.862	14-Feb-07	1750.986	163.860	14-Mar-07	1762.284	164.578	16-Apr-07	1963.822	188.747
16-Jan-07	1754.294	168.514	15-Feb-07	1790.405	167.989	15-Mar-07	1776.361	166.549	17-Apr-07	1965.438	188.956
17-Jan-07	1758.483	168.623	16-Feb-07	1794.363	168.502	16-Mar-07	1777.890	166.824	18-Apr-07	1959.677	187.716
18-Jan-07	1777.708	169.421	19-Feb-07	1799.293	168.760	20-Mar-07	1775.423	166.893	19-Apr-07	1918.353	183.317
19-Jan-07	1795.558	171.577	20-Feb-07	1806.482	169.275	21-Mar-07	1779.237	166.714	20-Apr-07	1968.731	188.884
22-Jan-07	1817.409	174.298	21-Feb-07	1816.566	169.926	22-Mar-07	1809.066	169.735	23-Apr-07	1986.727	191.629
23-Jan-07	1808.574	173.519	22-Feb-07	1808.441	169.499	23-Mar-07	1805.961	169.650	24-Apr-07	1981.570	190.589
24-Jan-07	1805.692	172.859	23-Feb-07	1791.553	167.050	26-Mar-07	1813.718	170.902	25-Apr-07	1986.671	190.591
25-Jan-07	1773.956	169.447	26-Feb-07	1783.951	165.984	27-Mar-07	1819.660	171.341	26-Apr-07	2016.033	194.298
26-Jan-07	1759.205	167.685	27-Feb-07	1764.008	163.565	28-Mar-07	1800.392	168.832	27-Apr-07	2019.676	193.817
29-Jan-07	1764.994	168.110	28-Feb-07	1740.971	161.135	29-Mar-07	1817.718	171.054	30-Apr-07	1999.167	190.335
30-Jan-07	1765.522	167.801				30-Mar-07	1830.923	173.071			
31-Jan-07	1757.258	166.416									

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
01-Mei-07	2001.178	189.995	04-Jun-07	2111.752	192.457	02-Jul-07	2167.820	193.300	01-Agust-07	2256.308	198.904
02-Mei-07	2008.559	189.886	05-Jun-07	2093.110	190.500	03-Jul-07	2189.119	194.994	02-Agust-07	2270.854	199.659
03-Mei-07	2025.643	191.623	06-Jun-07	2102.444	190.963	04-Jul-07	2196.105	195.857	03-Agust-07	2269.791	199.935
04-Mei-07	2033.368	192.478	07-Jun-07	2093.811	190.000	05-Jul-07	2220.930	198.535	06-Agust-07	2189.106	192.907
07-Mei-07	2037.041	192.758	08-Jun-07	2054.450	186.169	06-Jul-07	2227.051	198.186	07-Agust-07	2174.071	191.514
08-Mei-07	2022.790	190.877	11-Jun-07	2084.029	188.980	09-Jul-07	2271.344	203.142	08-Agust-07	2262.636	199.370
09-Mei-07	2037.978	191.963	12-Jun-07	2108.580	192.086	10-Jul-07	2282.379	204.618	09-Agust-07	2241.402	197.168
10-Mei-07	2047.030	193.150	13-Jun-07	2088.601	189.543	11-Jul-07	2273.417	202.853	10-Agust-07	2207.396	194.183
11-Mei-07	2022.297	190.360	14-Jun-07	2108.412	191.074	12-Jul-07	2284.916	204.039	13-Agust-07	2211.454	195.203
14-Mei-07	2044.211	191.790	15-Jun-07	2120.640	192.338	13-Jul-07	2301.601	205.985	14-Agust-07	2168.637	192.282
15-Mei-07	2037.783	190.925	18-Jun-07	2126.493	192.312	16-Jul-07	2286.218	204.889	15-Agust-07	2029.082	179.315
16-Mei-07	2063.763	193.061	19-Jun-07	2142.186	192.752	17-Jul-07	2301.342	206.079	16-Agust-07	1908.635	169.016
21-Mei-07	2071.271	193.468	20-Jun-07	2161.074	193.978	18-Jul-07	2294.591	204.682	20-Agust-07	2041.584	181.379
22-Mei-07	2078.754	193.298	21-Jun-07	2152.339	193.041	19-Jul-07	2333.683	208.564	21-Agust-07	1993.007	176.809
23-Mei-07	2104.246	195.372	22-Jun-07	2152.321	192.289	20-Jul-07	2366.396	211.216	22-Agust-07	2062.991	183.893
24-Mei-07	2078.605	192.117	25-Jun-07	2152.203	192.197	23-Jul-07	2380.210	211.975	23-Agust-07	2117.660	189.475
25-Mei-07	2060.434	189.601	26-Jun-07	2153.542	192.639	24-Jul-07	2401.144	213.648	24-Agust-07	2143.109	191.301
28-Mei-07	2076.758	190.944	27-Jun-07	2125.337	190.189	25-Jul-07	2394.565	211.658	27-Agust-07	2175.353	194.470
29-Mei-07	2058.735	188.209	28-Jun-07	2112.851	189.267	26-Jul-07	2365.262	208.000	28-Agust-07	2159.609	192.849
30-Mei-07	2055.396	187.437	29-Jun-07	2139.278	190.669	27-Jul-07	2298.414	201.590	29-Agust-07	2134.883	190.539
31-Mei-07	2084.324	190.447				30-Jul-07	2301.552	201.892	30-Agust-07	2150.715	191.924
						31-Jul-07	2348.673	207.527	31-Agust-07	2194.339	196.678

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
03-Sep-07	2213.573	199.022	01-Okt-07	2399.456	217.452	01-Nop-07	2704.657	254.072	03-Des-07	2726.925	253.788
04-Sep-07	2215.117	199.116	02-Okt-07	2464.943	225.170	02-Nop-07	2710.617	255.353	04-Des-07	2752.943	257.561
05-Sep-07	2214.622	199.315	03-Okt-07	2451.586	224.526	05-Nop-07	2652.478	248.992	05-Des-07	2768.058	259.028
06-Sep-07	2220.777	199.410	04-Okt-07	2473.155	226.534	06-Nop-07	2681.902	250.973	06-Des-07	2795.398	261.231
07-Sep-07	2239.901	201.879	05-Okt-07	2500.581	228.460	07-Nop-07	2713.977	254.606	07-Des-07	2778.947	258.821
10-Sep-07	2209.642	198.654	08-Okt-07	2523.701	231.944	08-Nop-07	2678.224	251.529	10-Des-07	2790.265	259.553
11-Sep-07	2211.412	198.975	09-Okt-07	2546.608	233.460	09-Nop-07	2707.667	254.352	11-Des-07	2810.962	261.027
12-Sep-07	2209.931	198.371	10-Okt-07	2591.482	238.599	12-Nop-07	2671.902	250.177	12-Des-07	2795.838	260.117
13-Sep-07	2222.745	199.285	11-Okt-07	2638.213	244.279	13-Nop-07	2654.208	248.328	13-Des-07	2755.729	255.524
14-Sep-07	2225.607	199.221	17-Okt-07	2641.590	244.241	14-Nop-07	2691.871	251.115	14-Des-07	2740.061	253.481
17-Sep-07	2223.221	199.632	18-Okt-07	2616.740	241.807	15-Nop-07	2705.820	251.011	17-Des-07	2664.918	245.911
18-Sep-07	2239.861	201.566	19-Okt-07	2563.752	236.443	16-Nop-07	2668.704	246.935	18-Des-07	2646.228	242.875
19-Sep-07	2313.339	209.581	22-Okt-07	2453.211	225.187	19-Nop-07	2646.813	244.467	19-Des-07	2657.977	243.938
20-Sep-07	2304.631	208.568	23-Okt-07	2553.799	235.485	20-Nop-07	2624.861	241.930	26-Des-07	2714.548	249.361
21-Sep-07	2335.487	211.566	24-Okt-07	2524.980	232.679	21-Nop-07	2563.621	235.391	27-Des-07	2739.704	251.982
24-Sep-07	2353.630	213.166	25-Okt-07	2596.663	240.065	22-Nop-07	2569.514	234.646	28-Des-07	2745.825	253.214
25-Sep-07	2330.363	210.422	26-Okt-07	2624.432	244.312	23-Nop-07	2584.347	237.160			
26-Sep-07	2361.013	212.821	29-Okt-07	2667.532	249.715	26-Nop-07	2648.044	244.476			
27-Sep-07	2378.830	214.554	30-Okt-07	2662.921	248.836	27-Nop-07	2627.954	242.430			
28-Sep-07	2359.206	212.918	31-Okt-07	2643.487	245.365	28-Nop-07	2671.895	247.324			
						29-Nop-07	2699.816	250.374			
						30-Nop-07	2688.331	248.928			

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
02-Jan-08	2731.507	251.765	01-Feb-08	2646.821	244.447	03-Mar-08	2652.312	248.570	01-Apr-08	2393.249	222.191
03-Jan-08	2715.065	249.636	04-Feb-08	2701.629	252.480	04-Mar-08	2634.752	244.987	02-Apr-08	2342.188	216.406
04-Jan-08	2765.190	254.554	05-Feb-08	2704.246	253.498	05-Mar-08	2639.652	246.009	03-Apr-08	2237.971	204.746
07-Jan-08	2776.409	254.498	06-Feb-08	2639.087	246.278	06-Mar-08	2656.456	248.428	04-Apr-08	2277.085	208.997
08-Jan-08	2785.625	256.310	08-Feb-08	2640.144	246.278	10-Mar-08	2527.867	233.474	07-Apr-08	2286.797	211.846
09-Jan-08	2830.263	261.730	11-Feb-08	2589.382	241.678	11-Mar-08	2523.534	233.071	08-Apr-08	2249.769	207.963
14-Jan-08	2810.372	259.545	12-Feb-08	2592.070	243.311	12-Mar-08	2556.242	236.066	09-Apr-08	2180.089	200.769
15-Jan-08	2730.031	251.164	13-Feb-08	2610.781	245.404	13-Mar-08	2440.592	224.558	10-Apr-08	2235.934	205.970
16-Jan-08	2592.310	237.480	14-Feb-08	2675.644	251.925	14-Mar-08	2383.420	219.221	11-Apr-08	2303.929	214.025
17-Jan-08	2649.279	242.630	15-Feb-08	2688.191	253.493	17-Mar-08	2312.320	213.470	14-Apr-08	2272.476	212.016
18-Jan-08	2611.131	239.026	18-Feb-08	2684.702	252.576	18-Mar-08	2339.794	216.886	15-Apr-08	2294.257	214.076
21-Jan-08	2485.879	225.448	19-Feb-08	2711.871	255.995	19-Mar-08	2323.566	215.426	16-Apr-08	2337.923	218.716
22-Jan-08	2294.523	207.230	20-Feb-08	2689.256	253.684	24-Mar-08	2339.294	217.439	17-Apr-08	2341.780	218.597
23-Jan-08	2476.278	225.613	21-Feb-08	2734.210	258.977	25-Mar-08	2419.615	226.784	18-Apr-08	2349.269	219.644
24-Jan-08	2516.701	229.103	22-Feb-08	2741.181	259.646	26-Mar-08	2440.639	229.018	21-Apr-08	2335.889	218.813
25-Jan-08	2620.493	239.393	25-Feb-08	2751.861	259.935	27-Mar-08	2451.350	229.238	22-Apr-08	2289.096	214.175
28-Jan-08	2582.049	235.008	26-Feb-08	2738.872	258.028	28-Mar-08	2477.586	231.962	23-Apr-08	2314.302	217.139
29-Jan-08	2607.843	238.061	27-Feb-08	2740.138	258.688	31-Mar-08	2447.298	228.479	24-Apr-08	2269.979	211.237
30-Jan-08	2610.359	238.235	28-Feb-08	2756.314	261.001				25-Apr-08	2240.578	207.422
31-Jan-08	2627.251	240.782	29-Feb-08	2721.944	256.463				28-Apr-08	2254.308	210.518
									29-Apr-08	2303.526	215.939
									30-Apr-08	2304.516	214.690

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Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
02-Mei-08	2342.760	219.084	02-Jun-08	2427.768	219.335	01-Jul-08	2378.808	218.702	01-Agust-08	2248.750	199.844
05-Mei-08	2387.986	223.623	03-Jun-08	2403.814	217.655	02-Jul-08	2378.474	218.866	04-Agust-08	2227.674	197.938
06-Mei-08	2371.827	221.074	04-Jun-08	2362.588	212.855	03-Jul-08	2286.610	208.020	05-Agust-08	2185.619	193.671
07-Mei-08	2382.699	221.222	05-Jun-08	2399.677	216.962	04-Jul-08	2314.751	210.409	06-Agust-08	2187.204	193.766
08-Mei-08	2376.932	220.388	06-Jun-08	2402.236	216.421	07-Jul-08	2303.818	209.290	07-Agust-08	2199.011	195.241
09-Mei-08	2375.027	219.993	09-Jun-08	2410.077	218.262	08-Jul-08	2278.973	206.581	08-Agust-08	2195.926	194.873
12-Mei-08	2378.003	219.370	10-Jun-08	2373.817	214.906	09-Jul-08	2286.026	207.645	11-Agust-08	2133.920	189.516
13-Mei-08	2418.899	223.785	11-Jun-08	2374.785	214.147	10-Jul-08	2276.231	206.704	12-Agust-08	2057.579	181.806
14-Mei-08	2449.338	226.298	12-Jun-08	2409.007	219.126	11-Jul-08	2276.853	206.818	13-Agust-08	2063.521	182.390
15-Mei-08	2449.810	226.083	13-Jun-08	2398.417	217.829	14-Jul-08	2259.540	204.034	14-Agust-08	2106.642	186.901
16-Mei-08	2468.839	227.843	16-Jun-08	2398.040	217.894	15-Jul-08	2214.851	199.922	15-Agust-08	2085.148	184.651
19-Mei-08	2510.960	232.880	17-Jun-08	2377.976	215.992	16-Jul-08	2218.125	197.729	19-Agust-08	2042.498	180.775
21-Mei-08	2494.709	229.243	18-Jun-08	2364.580	215.237	17-Jul-08	2167.713	192.010	20-Agust-08	2069.697	183.685
22-Mei-08	2503.952	228.538	19-Jun-08	2373.062	216.768	18-Jul-08	2141.135	188.986	21-Agust-08	2088.251	185.385
23-Mei-08	2465.955	224.835	20-Jun-08	2371.776	217.042	21-Jul-08	2195.066	194.399	22-Agust-08	2120.490	188.920
26-Mei-08	2419.727	218.359	23-Jun-08	2362.744	216.169	22-Jul-08	2212.754	196.796	25-Agust-08	2127.224	189.706
27-Mei-08	2396.998	215.372	24-Jun-08	2365.377	216.418	23-Jul-08	2225.843	197.922	26-Agust-08	2107.548	186.794
28-Mei-08	2433.769	220.278	25-Jun-08	2341.362	213.969	24-Jul-08	2257.054	202.065	27-Agust-08	2131.063	189.329
29-Mei-08	2446.954	222.546	26-Jun-08	2350.892	215.420	25-Jul-08	2245.344	199.582	28-Agust-08	2144.848	190.606
30-Mei-08	2444.348	221.771	27-Jun-08	2332.115	214.147	28-Jul-08	2275.676	203.088	29-Agust-08	2165.943	192.852
			30-Jun-08	2349.105	214.844	29-Jul-08	2278.683	203.345			
						31-Jul-08	2304.508	205.801			

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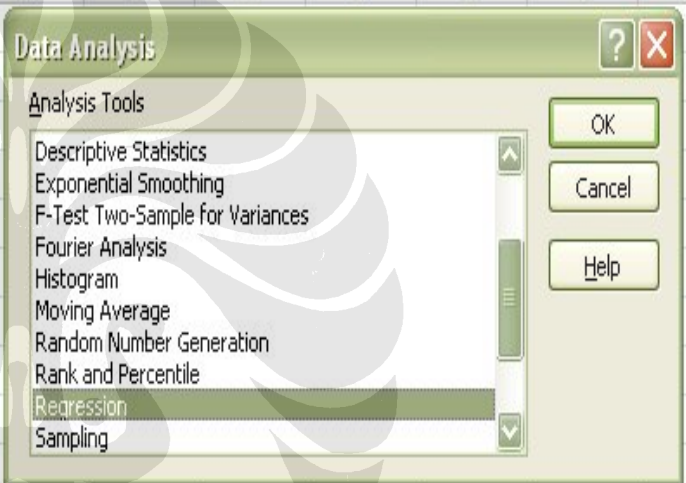
Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27	Date	IHSG	BISNIS-27
01-Sep-08	2164.620	192.590	06-Okt-08	1648.739	143.765	03-Nop-08	1352.716	115.407	01-Des-08	1223.125	106.929
02-Sep-08	2159.052	193.030	07-Okt-08	1619.720	142.126	04-Nop-08	1369.785	117.640	02-Des-08	1191.358	103.270
03-Sep-08	2116.000	187.790	08-Okt-08	1451.668	125.397	05-Nop-08	1366.275	117.753	03-Des-08	1192.526	103.316
04-Sep-08	2075.234	183.161	13-Okt-08	1461.873	126.431	06-Nop-08	1307.897	111.596	04-Des-08	1205.324	105.500
05-Sep-08	2022.564	178.479	14-Okt-08	1555.967	136.963	07-Nop-08	1338.360	115.793	05-Des-08	1202.342	105.526
08-Sep-08	2037.998	179.159	15-Okt-08	1520.407	132.956	10-Nop-08	1340.681	115.952	09-Des-08	1266.116	113.133
09-Sep-08	1958.752	171.487	16-Okt-08	1463.251	125.925	11-Nop-08	1336.557	115.566	10-Des-08	1315.895	119.432
10-Sep-08	1885.043	164.273	17-Okt-08	1399.424	117.708	12-Nop-08	1326.621	114.550	11-Des-08	1316.694	119.846
11-Sep-08	1870.133	161.980	20-Okt-08	1426.938	121.050	13-Nop-08	1259.713	107.201	12-Des-08	1262.968	113.058
12-Sep-08	1804.062	154.769	21-Okt-08	1440.149	123.273	14-Nop-08	1264.377	107.931	15-Des-08	1359.277	125.369
15-Sep-08	1735.636	149.279	22-Okt-08	1379.743	116.482	17-Nop-08	1236.933	105.070	16-Des-08	1342.836	122.485
16-Sep-08	1735.636	149.279	23-Okt-08	1337.204	111.990	18-Nop-08	1189.862	99.497	17-Des-08	1363.983	124.754
17-Sep-08	1769.893	152.985	24-Okt-08	1244.864	102.563	19-Nop-08	1180.357	98.845	18-Des-08	1351.764	122.616
18-Sep-08	1787.673	155.816	27-Okt-08	1166.409	95.034	20-Nop-08	1154.970	96.710	19-Des-08	1348.285	121.863
19-Sep-08	1891.732	167.221	28-Okt-08	1111.390	89.768	21-Nop-08	1146.276	95.714	22-Des-08	1345.308	121.519
22-Sep-08	1897.342	168.072	29-Okt-08	1113.624	91.141	24-Nop-08	1141.401	96.472	23-Des-08	1343.716	121.117
23-Sep-08	1873.100	165.430	30-Okt-08	1173.863	97.496	25-Nop-08	1154.141	97.548	24-Des-08	1336.614	120.175
24-Sep-08	1883.550	166.452	31-Okt-08	1256.704	105.928	26-Nop-08	1193.150	102.540	26-Des-08	1340.892	120.702
25-Sep-08	1870.061	164.616				27-Nop-08	1202.073	104.331	30-Des-08	1355.408	122.338
26-Sep-08	1846.091	161.458				28-Nop-08	1241.541	109.082			
29-Sep-08	1832.507	159.370									

Lampiran 3 : Contoh Perhitungan Return Harian dan Return Premium

	A	B	C	D	E	F	G	H	I	J	K	L
1	Tgl	BISNIS-27	SBI 3 BULAN	AALI	UNTR	Rm	Rf	R_AALI	R_UNTR	Rm-Rf	R_AALI-Rf	R_UNTR-Rf
2	30 Des 2004	100	7.29	2554.27	2082.35							
3	31 Des 2004	100	7.29	2554.27	2082.35	=LN(B3/B2)	=((1+(C3/100))^(1/360))-1	=LN(D3/D2)	=LN(E3/E2)	=F3-G3	=H3-G3	=I3-G3
4	3 Jan 2005	100.615	7.29	2533.67	2128.11	=LN(B4/B3)	=((1+(C4/100))^(1/360))-1	=LN(D4/D3)	=LN(E4/E3)	=F4-G4	=H4-G4	=I4-G4
5	4 Jan 2005	102.273	7.29	2616.06	2334.06	=LN(B5/B4)	=((1+(C5/100))^(1/360))-1	=LN(D5/D4)	=LN(E5/E4)	=F5-G5	=H5-G5	=I5-G5
6	5 Jan 2005	101.557	7.3	2574.86	2242.53	=LN(B6/B5)	=((1+(C6/100))^(1/360))-1	=LN(D6/D5)	=LN(E6/E5)	=F6-G6	=H6-G6	=I6-G6
7	6 Jan 2005	103.452	7.3	2595.46	2311.18	=LN(B7/B6)	=((1+(C7/100))^(1/360))-1	=LN(D7/D6)	=LN(E7/E6)	=F7-G7	=H7-G7	=I7-G7
8	7 Jan 2005	103.939	7.3	2574.86	2288.3	=LN(B8/B7)	=((1+(C8/100))^(1/360))-1	=LN(D8/D7)	=LN(E8/E7)	=F8-G8	=H8-G8	=I8-G8
9	8 Jan 2005	101.524	7.3	2554.27	2265.41	=LN(B9/B8)	=((1+(C9/100))^(1/360))-1	=LN(D9/D8)	=LN(E9/E8)	=F9-G9	=H9-G9	=I9-G9
10	9 Jan 2005	100.715	7.3	2533.67	2196.76	=LN(B10/B9)	=((1+(C10/100))^(1/360))-1	=LN(D10/D9)	=LN(E10/E9)	=F10-G10	=H10-G10	=I10-G10
11	10 Jan 2005	100.2	7.3	2533.67	2196.76	=LN(B11/B10)	=((1+(C11/100))^(1/360))-1	=LN(D11/D10)	=LN(E11/E10)	=F11-G11	=H11-G11	=I11-G11
12	11 Jan 2005	102.277	7.3	2492.47	2242.53	=LN(B12/B11)	=((1+(C12/100))^(1/360))-1	=LN(D12/D11)	=LN(E12/E11)	=F12-G12	=H12-G12	=I12-G12
13	12 Jan 2005	102.215	7.3	2513.07	2265.41	=LN(B13/B12)	=((1+(C13/100))^(1/360))-1	=LN(D13/D12)	=LN(E13/E12)	=F13-G13	=H13-G13	=I13-G13

Lampiran 4 : Contoh regresi untuk mengestimasi beta bulanan

	A	B	C	D	E	F	G	H	I	J
1		Rm-Rf	R_TLKM-Rf							
2	01/01/2005	0.0059	0.0202							
3	02/01/2005	0.0059	0.0202							
4	03/01/2005	0.0059	0.0202							
5	04/01/2005	0.0161	0.0048							
6	05/01/2005	-0.0073	-0.0155							
7	06/01/2005	0.0182	0.0200							
30	29/01/2005	0.0026	-0.0003							
31	30/01/2005	0.0026	-0.0003							
32	31/01/2005	-0.0001	-0.0003							



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	A	B	C
1		Rm-Rf	R_TLKM-Rf
2	01/01/2005	0.0059	0.0202
3	02/01/2005	0.0059	0.0202
4	03/01/2005	0.0059	0.0202
5	04/01/2005	0.0161	0.0048
6	05/01/2005	-0.0073	-0.0155
7	06/01/2005	0.0182	0.0200
30	29/01/2005	0.0026	-0.0003
31	30/01/2005	0.0026	-0.0003
32	31/01/2005	-0.0001	-0.0003
33			
34			
35			
36			
37			
38			

Regression

Input

Input Y Range:

Input X Range:

Labels Constant is zero

Confidence Level: %

Output options

Output Range:

New Worksheet Ply:

New Workbook

Residuals

Residuals Residual Plots

Standardized Residuals Line Fit Plots

Normal Probability

Normal Probability Plots

OK Cancel Help

Lampiran 5 : Contoh Output Regresi Estimasi Beta Bulanan

SUMMARY OUTPUT

<i>Regression Statistics</i>	
Multiple R	0.772247735
R Square	0.596366564
Adjusted R Square	0.58244817
Standard Error	0.01026077
Observations	31

<i>ANOVA</i>					
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	1	0.004511117	0.004511117	42.84736799	0.000000361
Residual	29	0.003053219	0.000105283		
Total	30	0.007564336			

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	0.001507585	0.001859371	0.810803789	0.424082801	0.002295255	0.005310425	0.002295255	0.005310425
X Variable 1	1.351378189	0.206449973	6.545790097	0.000000361	0.929140591	1.773615787	0.929140591	1.773615787

Lampiran 6 : Regresi Menggunakan Eviews 4.1