

## LAMPIRAN

## I. DATA AWAL

## a) TABEL DATA PENYUSUTAN BULAN DESEMBER TAHUN 2008

| NO         | Jenis Aktiva Tetap         | U.<br>EKO<br>(thn) | Nilai<br>Perolehan<br>Saldo Akhir<br>(Per<br>31/12/2008) | AKUMULASI PENYUSUTAN (Rupiah) |                  |                                    | NILAI<br>BUKU PER<br>31-12-2008<br>(Rupiah) |
|------------|----------------------------|--------------------|--|-------------------------------|------------------|------------------------------------|---|
|            |                            |                    |  | Saldo Awal (Per<br>1/1/2008)  | Penambahan       | Saldo Akhir<br>(Per<br>31/12/2008) |   |
| <b>I</b>   | <b>TANAH</b>               |                    |  |                               |                  |                                    |   |
| 1          | Tanah Pabrik               |                    | 173.280.000  |                               |                  | 0                                  | 173.280.000                                 |
| 2          | Tanah Pabrik               |                    | 450.000.000  |                               |                  |                                    | 450.000.000                                 |
| 3          | Tanah                      |                    | 67.500.000   |                               |                  |                                    | 67.500.000                                  |
|            | <b>Sub Total</b>           |                    | <b>690.780.000</b>                                       | <b>0</b>                      | <b>0</b>         | <b>0</b>                           | <b>690.780.000</b>                          |
| <b>II</b>  | <b>BANGUNAN</b>            |                    |  |                               |                  |                                    |   |
| 4          | Bangunan Pabrik            | 20                 | 433.892.583  | 185.598.390                   | 1.624.500        | 187.222.890                        | 246.669.693                                 |
| 5          | Instalasi Listrik 1        | 20                 | 18.750.000   | 10.859.375                    | 78.125           | 10.937.500                         | 7.812.500                                   |
| 6          | Instalasi Listrik 2        | 20                 | 13.213.500   | 1.835.207                     | 45.880           | 1.881.087                          | 11.332.413                                  |
|            | <b>Sub Total</b>           |                    | <b>465.856.083</b>                                       | <b>198.292.972</b>            | <b>1.748.505</b> | <b>200.041.477</b>                 | <b>265.814.606</b>                          |
| <b>III</b> | <b>MESIN DAN PERALATAN</b> |                    |  |                               |                  |                                    |   |
| 7          | Zine Plating               | 10                 | 141.060.000  | 141.059.999                   |                  | 141.059.999                        | 1   |
| 8          | Nickel Plating             | 10                 | 55.447.050   | 55.447.049                    |                  | 55.447.049                         | 1   |
| 9          | Back Plating               | 10                 | 29.328.100   | 29.328.099                    |                  | 29.328.099                         | 1   |
| 10         | Unit Nikel Crhome          | 10                 | 374.433.840  | 124.811.280                   | 3.120.282        | 127.931.562                        | 246.502.278                                 |
| 11         | Unit Nickel Barrel         | 10                 | 111.700.000  | 37.233.333                    | 930.833          | 38.164.167                         | 73.535.833                                  |
| 12         | Unit Zinc Rack             | 10                 | 244.665.094  | 40.777.513                    | 1.019.438        | 41.796.951                         | 202.868.143                                 |
| 13         | Unit Zinc Barrel           | 10                 | 113.000.000  | 37.666.667                    | 941.667          | 38.608.333                         | 74.391.667                                  |

|           |                               |                |                      |                                  |                      |                    |                    |
|-----------|-------------------------------|----------------|----------------------|----------------------------------|----------------------|--------------------|--------------------|
| 14        | Unit Filter Machine           | 10             | 21.200.000           | 7.066.667                        | 176.667              | 7.243.333          | 13.956.667         |
| 15        | Line Barrel Semi Outomate     | 10             | 249.500.000          | 83.166.667                       | 2.079.167            | 85.245.833         | 164.254.167        |
| 16        | Rectifier                     | 10             | 41.000.000           | 23.916.667                       | 341.667              | 24.258.333         | 16.741.667         |
| 17        | Barrel                        | 10             | 12.200.000           | 6.913.334                        | 101.667              | 7.015.000          | 5.185.000          |
| 18        | Bak Plating Sh                | 10             | 63.846.000           | 2.660.250                        | 532.050              | 3.192.300          | 60.653.700         |
| 19        | Lain-lain                     | 10             | 44.790.000           | 44.789.994                       |                      | 44.789.994         | 6                  |
|           | <b>Sub Total</b>              |                | <b>1.502.170.084</b> | <b>634.837.518</b>               | <b>9.243.437</b>     | <b>644.080.955</b> | <b>858.089.129</b> |
|           | <b>Jenis Aktiva Tetap</b>     | <b>U. EKO.</b> |                      | <b>Saldo Awal (Per 1/1/2008)</b> | <b>Ak. Peny.2008</b> |                    |                    |
|           | MESIN DAN PERALATAN           |                |                      | 536.107.617                      | 107.973.338          | 644.080.955        |                    |
| <b>IV</b> | <b>PERALATAN SERVIS</b>       |                |                      |                                  |                      |                    |                    |
| 20        | Timbangan                     | 10             | 9.512.000            | 3.249.933                        | 79.267               | 3.329.200          | 6.182.800          |
| 21        | Pompa Elektrik                | 10             | 9.400.000            | 1.070.558                        | 26.111               | 1.096.669          | 8.303.331          |
| 22        | Eectric Control Panel         | 10             | 3.000.000            | 341.667                          | 8.333                | 350.000            | 2.650.000          |
| 23        | GF ph Transmitter             | 10             | 10.549.000           | 1.201.416                        | 29.303               | 1.230.719          | 9.318.281          |
| 24        | Peralatan Servis lain-Lain    | 10             | 6.922.450            | 6.922.433                        | 0                    | 6.922.433          | 17                 |
|           | <b>Sub Total</b>              |                | <b>39.383.450</b>    | <b>12.786.007</b>                | <b>143.014</b>       | <b>12.929.021</b>  | <b>26.454.429</b>  |
| <b>V</b>  | <b>PERALATAN LABORATORIUM</b> |                |                      |                                  |                      |                    |                    |
| 25        | Kompor Listrik                | 10             | 1.800.000            | 795.000                          | 15.000               | 810.000            | 990.000            |
| 26        | Heater                        | 10             | 4.673.207            | 4.011.164                        | 38.943               | 4.050.107          | 623.100            |
| 27        | Tiknes Tester                 | 10             | 8.100.000            | 2.306.250                        | 56.250               | 2.362.500          | 5.737.500          |
| 28        | Tiknes Tester                 | 10             | 8.000.000            | 1.933.333                        | 66.667               | 2.000.000          | 6.000.000          |
| 29        | Peralatan Lab lain-lain       | 10             | 9.075.000            | 9.074.994                        | 0                    | 9.074.994          | 6                  |
|           | <b>Sub Total</b>              |                | <b>31.648.207</b>    | <b>18.120.741</b>                | <b>176.860</b>       | <b>18.297.601</b>  | <b>13.350.606</b>  |
|           | <b>KENDARAAN</b>              |                |                      |                                  |                      |                    |                    |

|    |                           |   |                    |                    |                  |                    |                    |
|----|---------------------------|---|--------------------|--------------------|------------------|--------------------|--------------------|
| 30 | Suzuki Smash 110          | 5 | 20.350.000         | 11.533.336         | 288.333          | 11.821.669         | 8.528.331          |
| 31 | Honda Supra Fit           | 5 | 17.300.000         | 14.245.002         | 339.167          | 14.584.169         | 2.715.831          |
| 32 | Izuzu Panther Box         | 5 | 120.720.000        | 76.456.000         | 2.012.000        | 78.468.000         | 42.252.000         |
| 33 | Mitshubishi Colt Pu       | 5 | 91.902.000         | 16.848.700         | 1.531.700        | 18.380.400         | 73.521.600         |
|    | <b>Sub Total</b>          |   | <b>250.272.000</b> | <b>119.083.038</b> | <b>4.171.200</b> | <b>123.254.238</b> | <b>127.017.762</b> |
|    | <b>INVENTARIS KANTOR</b>  |   |                    |                    |                  |                    |                    |
| 34 | Komputer dan printer      | 5 | 3.250.000          | 3.249.999          | 0                | 3.249.999          | 1                  |
| 35 | Stabilizer AVR            | 5 | 160.000            | 159.999            | 0                | 159.999            | 1                  |
| 36 | Faximile Panasonic        | 5 | 864.600            | 864.599            | 0                | 864.599            | 1                  |
| 37 | Kipas Angin Victory       | 5 | 40.500             | 40.499             | 0                | 40.499             | 1                  |
| 38 | Kursi Lipat Citos 5 buah  | 5 | 475.000            | 474.999            | 0                | 474.999            | 1                  |
| 39 | Dispenser                 | 5 | 163.000            | 162.999            | 0                | 162.999            | 1                  |
| 40 | PompaAir                  | 5 | 650.000            | 649.999            | 0                | 649.999            | 1                  |
| 41 | Pesawat Telepon           | 5 | 140.000            | 139.999            | 0                | 139.999            | 1                  |
| 42 | Kursi                     | 5 | 605.000            | 604.999            | 0                | 604.999            | 1                  |
| 43 | A/C Toshiba               | 5 | 5.592.000          | 4.473.600          | 93.200           | 4.566.800          | 1.025.200          |
| 44 | Telepon PABX Panasonic    | 5 | 4.310.500          | 3.448.400          | 71.842           | 3.520.242          | 790.258            |
| 45 | Mesin Tik Brother         | 5 | 1.316.300          | 1.053.040          | 21.938           | 1.074.978          | 241.322            |
| 46 | Kursi                     | 5 | 573.350            | 448.679            | 9.556            | 458.235            | 115.115            |
| 47 | Kursi Lipat Citos 5 buah  | 5 | 675.000            | 384.375            | 9.375            | 393.750            | 281.250            |
| 48 | Brankas                   | 5 | 1.650.000          | 1.315.417          | 32.083           | 1.347.500          | 302.500            |
| 49 | Printer Laser Jet 4L      | 5 | 400.000            | 318.891            | 7.778            | 326.669            | 73.331             |
| 50 | Komputer dan printer (HS) | 5 | 8.940.000          | 7.127.167          | 173.833          | 7.301.000          | 1.639.000          |
| 51 | Printer HP 3744           | 5 | 971.000            | 552.933            | 13.486           | 566.419            | 404.581            |
| 52 | Printer Epson CX 3500     | 5 | 1.296.000          | 738.000            | 18.000           | 756.000            | 540.000            |

|                    |                     |   |                      |                      |                   |                      |                      |
|--------------------|---------------------|---|----------------------|----------------------|-------------------|----------------------|----------------------|
| 53                 | Msn Absensi Maruzen | 5 | 1.300.000            | 722.220              | 18.056            | 740.276              | 559.725              |
|                    | <b>Subtotal</b>     |   | <b>33.372.250</b>    | <b>26.930.813</b>    | <b>469.147</b>    | <b>27.399.960</b>    | <b>5.972.291</b>     |
| <b>GRAND TOTAL</b> |                     |   | <b>3.013.482.074</b> | <b>1.010.051.088</b> | <b>15.952.163</b> | <b>1.026.003.251</b> | <b>1.987.478.823</b> |

**b) DATA TENAGA KERJA PT PLM TAHUN 2008**

| Keterangan                      | TETAP     |                  |                        |                         |           |                       |                        |                         | Total Gaji/Tahun          |
|---------------------------------|-----------|------------------|------------------------|-------------------------|-----------|-----------------------|------------------------|-------------------------|---------------------------|
|                                 | Jmh       | Gaji/orang/bulan | Gaji/orang/Tahun       | Total Gaji              | Jmh       | Gaji/orang/Bln        | Gaji/org/Thn           | Total Gaji              |                           |
| Gaji bagian produksi            | 36        | Rp985.371,00     | Rp11.824.452,00        | Rp425.680.272,00        | 19        | Rp1.018.599,00        | Rp12.223.188,00        | Rp232.240.572,00        | Rp657.920.844,00          |
| Gaji Bagian Maintenance         | 3         | Rp1.220.333,00   | Rp14.643.996,00        | Rp43.931.988,00         | 1         | Rp1.128.000,00        | Rp9.024.000,00         | Rp9.024.000,00          | Rp52.955.988,00           |
| Gaji PKL Bagian Produksi        | 0         |                  | Rp0,00                 | Rp0,00                  | 5         | Rp290.500,00          | Rp3.486.000,00         | Rp17.430.000,00         | Rp17.430.000,00           |
| Gaji Bagian Gudang & QC         | 10        | Rp929.018,00     | Rp11.148.216,00        | Rp111.482.160,00        | 7         | Rp1.056.000,00        | Rp12.672.000,00        | Rp88.704.000,00         | Rp200.186.160,00          |
| Gaji Bagian Keuangan            |           |                  | Rp0,00                 | Rp0,00                  | 2         | Rp802.025,00          | Rp9.624.300,00         | Rp19.248.600,00         | Rp19.248.600,00           |
| Gaji Bagian Umum dan Pembelian  |           |                  | Rp0,00                 | Rp0,00                  |           |                       | Rp0,00                 | Rp0,00                  | Rp0,00                    |
| Gaji PKL Bagian Kantor          | 1         | Rp285.000,00     | Rp855.000,00           | Rp855.000,00            |           |                       |                        |                         | Rp855.000,00              |
| Gaji Dir Keuangan & Operasional |           |                  | Rp0,00                 | Rp0,00                  |           |                       | Rp0,00                 | Rp0,00                  | Rp0,00                    |
| Gaji Direksi/Staf/Komisaris     | 7         | Rp2.614.237,00   | Rp31.370.844,00        | Rp219.595.908,00        |           |                       | Rp0,00                 | Rp0,00                  | Rp219.595.908,00          |
| Gaji bagian Keamanan Umum       | 4         | Rp1.082.600,00   | Rp12.991.200,00        | Rp51.964.800,00         | 1         | Rp960.000,00          | Rp11.520.000,00        | Rp11.520.000,00         | Rp63.484.800,00           |
|                                 | <b>61</b> | <b>7.116.559</b> | <b>Rp82.833.708,00</b> | <b>Rp853.510.128,00</b> | <b>35</b> | <b>Rp5.255.124,00</b> | <b>Rp58.549.488,00</b> | <b>Rp378.167.172,00</b> | <b>Rp1.231.677.300,00</b> |

## II. LAPORAN KEUANGAN BISNIS EDP

### a. HARGA POKOK PENJUALAN

| HPP              | 0 | 1             | 2             | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            |
|------------------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Bahan            | 0 | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   | 864.000.000   |
| Upah Langsung    | 0 | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   |
| Overhead         | 0 | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   |
| Biaya Penyusutan | 0 | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    | 65.000.000    |
| HPP              | 0 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 |

### b. LAPORAN LABA RUGI

| PROYEKSI LABA RUGI         |     | 1             | 2             | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            |
|----------------------------|-----|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Penjualan                  | 0   | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 |
| HPP                        | 0   | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 | 1.440.000.000 |
| Laba Kotor                 | 0   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   | 960.000.000   |
| Biaya Operasi              | 0   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   |
| Laba Operasi               | 0   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   |
| Beban bunga                | 0   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Pendapatan(Biaya)Lain-Lain | 0   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Laba sebelum Pajak         | 0   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   | 720.000.000   |
| Tax                        | 10% | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    |
| Laba bersih                | 0   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   |

**CASH FLOW**

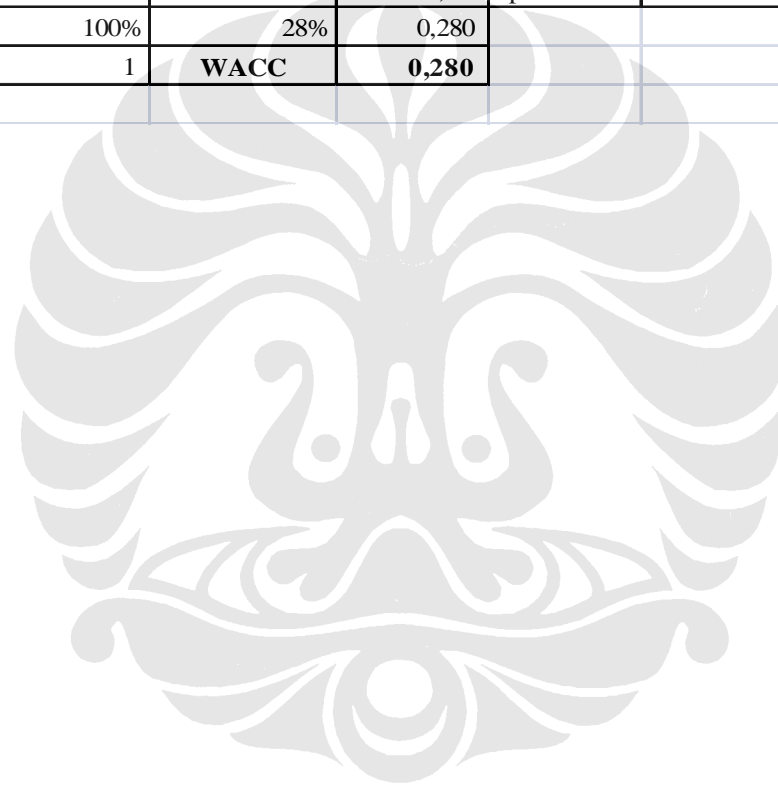
| <b>Penerimaan</b>                 | <b>0</b>      | <b>1</b>      | <b>2</b>      | <b>3</b>      | <b>4</b>      | <b>5</b>      | <b>6</b>      | <b>7</b>      | <b>8</b>      | <b>9</b>      | <b>10</b>     |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Penjualan Tunai                   | 0             | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 | 1.800.000.000 |
| Piutang                           | 0             | 0             | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   | 600.000.000   |
| Lain-lain                         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Total Penerimaan                  | 0             | 1.800.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 | 2.400.000.000 |
| <b>Pembayaran</b>                 | <b>0</b>      | <b>1</b>      | <b>2</b>      | <b>3</b>      | <b>4</b>      | <b>5</b>      | <b>6</b>      | <b>7</b>      | <b>8</b>      | <b>9</b>      | <b>10</b>     |
| Pembelian Tunai                   |               |               |               |               |               |               |               |               |               |               |               |
| Bahan Baku                        | 0             | 831.600.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   | 648.000.000   |
| Hutang Usaha                      | 0             | 0             | 277.200.000   | 216.000.000   | 216.000.000   | 216.000.000   | 216.000.000   | 216.000.000   | 216.000.000   | 216.000.000   | 216.000.000   |
| Upah Langsung                     | 0             | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   | 331.200.000   |
| Overhead                          | 0             | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   | 179.800.000   |
| Biaya Operasi                     | 0             | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   | 240.000.000   |
| Beban bunga                       | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Pendapatan(Biaya)Lain-Lain        | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Tax                               | 0             | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    | 72.000.000    |
| Cicilan                           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Investasi Fixed Assets            | 650.000.000   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| TOTAL                             |               |               |               |               |               |               |               |               |               |               |               |
| PEMBAYARAN                        | 650.000.000   | 1.654.600.000 | 1.748.200.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 | 1.687.000.000 |
| Selisih Penerimaan dan Pembayaran | (650.000.000) | 145.400.000   | 651.800.000   | 713.000.000   | 713.000.000   | 713.000.000   | 713.000.000   | 713.000.000   | 713.000.000   | 713.000.000   | 713.000.000   |
| Kas Awal                          | 0             | 0             | 713.000.000   | 1.426.000.000 | 2.139.000.000 | 2.852.000.000 | 3.565.000.000 | 4.278.000.000 | 4.991.000.000 | 5.704.000.000 | 6.417.000.000 |
| Kas sebelum Financing             | (650.000.000) | 145.400.000   | 1.364.800.000 | 2.139.000.000 | 2.852.000.000 | 3.565.000.000 | 4.278.000.000 | 4.991.000.000 | 5.704.000.000 | 6.417.000.000 | 7.130.000.000 |
| FINANCING                         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Investasi Fixed Assets            | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Modal Sendiri                     | 650.000.000   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Pinjaman                          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Modal Kerja                       | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Modal Sendiri                     | 0             | 567.600.000   | 61.200.000    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Pinjaman                          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| ToTal Financing                   | 650.000.000   | 567.600.000   | 61.200.000    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Kas Akhir                         | 0             | 713.000.000   | 1.426.000.000 | 2.139.000.000 | 2.852.000.000 | 3.565.000.000 | 4.278.000.000 | 4.991.000.000 | 5.704.000.000 | 6.417.000.000 | 7.130.000.000 |

**FREE CASH FLOW, NPV, PAYBACK PERIOD**

| <b>FREE CASH FLOW</b>       | <b>0</b>      | <b>1</b>      | <b>2</b>    | <b>3</b>    | <b>4</b>    | <b>5</b>    | <b>6</b>    | <b>7</b>    | <b>8</b>    | <b>9</b>    | <b>10</b>     |
|-----------------------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| <b>CASH INFLOW</b>          |               | 0             | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| EBIT (1-Tax)                |               | 0             | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000 | 720.000.000   |
| Depresiasi                  |               | 0             | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000  | 65.000.000    |
| Nilai sisa Fixed Assets     |               | 0             | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| Nilai sisa Modal Kerja      |               | 0             | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 628.800.000   |
| <b>Total inflow</b>         |               | 0             | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 1.413.800.000 |
| <b>CASH OUTFLOW</b>         |               | 0             | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| Investasi Fixed Assets      | 650.000.000   | 0             | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| Incremental Working Capital | 0             | 567.600.000   | 61.200.000  | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| <b>Total outflow</b>        | 650.000.000   | 567.600.000   | 61.200.000  | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0             |
| <b>NET CASH FLOW</b>        |               | (650.000.000) | 217.400.000 | 723.800.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 785.000.000 | 1.413.800.000 |
| PV Interest Factor          | <b>28,00%</b> | 1,00000       | 0,78125     | 0,61035     | 0,47684     | 0,37253     | 0,29104     | 0,22737     | 0,17764     | 0,13878     | 0,10842       |
| PV                          |               | (650.000.000) | 169.843.750 | 441.772.461 | 374.317.169 | 292.435.288 | 228.465.069 | 178.488.335 | 139.444.012 | 108.940.634 | 85.109.871    |
| <b>NPV</b>                  |               | 1.488.570.108 |             |             |             |             |             |             |             |             |               |
| <b>IRR</b>                  |               | 79,61440%     |             |             |             |             |             |             |             |             |               |
| <b>Payback Period</b>       |               | 2,10          |             |             |             |             |             |             |             |             |               |

***COST OF CAPITAL***

| PERHITUNGAN COST OF CAPITAL |             |      |                 |              |        |    |
|-----------------------------|-------------|------|-----------------|--------------|--------|----|
|                             | Sumber Dana |      | Cost of Capital | Perkalian    |        |    |
|                             | (Rp)        | (%)  |                 |              |        |    |
| Pinjaman                    | 0           | 0%   | 22%             | 0,000        | Spread | 6% |
| Modal Sendiri               | 650.000.000 | 100% | 28%             | 0,280        |        |    |
| Total                       | 650.000.000 | 1    | <b>WACC</b>     | <b>0,280</b> |        |    |
| Tax                         | 10%         |      |                 |              |        |    |





### III. LAPORAN KEUANGAN SKENARIO 1

#### A. Harga Penjualan Pokok

| Keterangan                        | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                   | 0             | 1             | 2             | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            |
| <b>BAHAN BAKU DAN PENOLONG</b>    |               |               |               |               |               |               |               |               |               |               |               |
| Saldo Awal                        | 347.488.190   | 390.300.858   | 630.749.847   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   |
| Pembelian Bahan Baku              | 2.270.549.938 | 2.468.186.259 | 3.426.262.033 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 |
| Bahan Baku tersedia               | 2.618.038.128 | 2.858.487.117 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 | 4.057.011.880 |
| Saldo Akhir                       | 390.300.858   | 630.749.847   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   | 895.214.678   |
| Pemakaian Bahan Baku dan Penolong | 2.227.737.270 | 2.227.737.270 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 | 3.161.797.202 |
| <b>UPAH LANGSUNG</b>              |               |               |               |               |               |               |               |               |               |               |               |
| Gaji bagian produksi              | 657.898.136   | 657.920.844   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   | 835.287.624   |
| Gaji PKL Bagian Produksi          | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    | 17.430.000    |
| Lembur Produksi                   |               | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    | 72.305.384    |
| Total Upah Langsung               | 675.328.136   | 675.350.844   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   | 852.717.624   |
| <b>UPAH TIDAK LANGSUNG</b>        |               |               |               |               |               |               |               |               |               |               |               |
| Gaji Bagian Maintenance           | 52.956.000    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    | 52.955.988    |
| Lembur                            | 108.191.773   | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    | 35.620.560    |
| Total Upah Tidak Langsung         | 161.147.773   | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    | 88.576.548    |
| Listrik                           | 321.811.335   | 374.105.677   | 434.897.849   | 505.568.750   | 587.723.672   | 683.228.769   | 794.253.443   | 923.319.628   | 1.073.359.067 | 1.247.779.916 | 1.450.544.152 |
| Pemeliharaan Pabrik               | 163.062.017   | 179.368.219   | 197.305.041   | 217.035.545   | 238.739.099   | 262.613.009   | 288.874.310   | 317.761.741   | 349.537.915   | 384.491.706   | 422.940.877   |
| <b>PENYUSUTAN</b>                 |               |               |               |               |               |               |               |               |               |               |               |
| Penyusutan Bagian Pabrik          | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    | 19.494.003    |
| Penyusutan Instalasi Listrik      | 1.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 2.488.062     | 1.863.061     | 1.550.562     |
| Penyusutan Mesin dan Peralatan    | 107.973.339   | 127.921.238   | 127.921.238   | 127.921.238   | 127.921.238   | 123.247.902   | 122.601.238   | 86.358.156    | 35.617.854    | 35.617.854    | 32.425.553    |
| Penyusutan Peralatan Laboratorium | 2.122.320     | 2.122.320     | 1.810.779     | 1.655.000     | 1.655.000     | 1.655.000     | 1.564.999     | 1.475.000     | 1.074.999     | 337.499       | -             |
| Penyusutan Peralatan Servis       | 1.716.168     | 1.716.184     | 1.716.168     | 1.716.168     | 1.716.168     | 1.716.168     | 1.716.168     | 1.240.567     | 764.968       | 764.968       | 764.968       |
| <b>KEMASAN</b>                    |               |               |               |               |               |               |               |               |               |               |               |
| Total Biaya Langsung              | 1.477.103.503 | 1.502.906.972 | 1.771.342.658 | 1.861.588.283 | 1.965.446.760 | 2.080.152.430 | 2.216.701.741 | 2.337.846.674 | 2.468.046.386 | 2.676.058.525 | 2.913.429.633 |
| <b>HARGA POKOK PENJUALAN</b>      | 3.704.840.773 | 3.730.644.242 | 4.933.139.860 | 5.023.385.486 | 5.127.243.962 | 5.241.949.632 | 5.378.498.943 | 5.499.643.876 | 5.629.843.588 | 5.837.855.727 | 6.075.226.835 |

## Laporan Laba Rugi

| Keterangan                                 | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | 0                    | 1                    | 2                    | 3                    | 4                    | 5                    | 6                    | 7                    | 8                    | 9                    | 10                   |
| Penjualan                                  | 6.164.480.107        | 6.164.480.109        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        |
| Potongan Penjualan (Klaim/Reject)          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Penjualan Bersih                           | 6.164.480.107        | 6.164.480.109        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        |
| <b>HARGA POKOK PENJUALAN</b>               | <b>3.704.840.773</b> | <b>3.730.644.242</b> | <b>4.933.139.860</b> | <b>5.023.385.486</b> | <b>5.127.243.962</b> | <b>5.241.949.632</b> | <b>5.378.498.943</b> | <b>5.499.643.876</b> | <b>5.629.843.588</b> | <b>5.837.855.727</b> | <b>6.075.226.835</b> |
| <b>LABA KOTOR PENJUALAN</b>                | <b>2.459.639.334</b> | <b>2.433.835.867</b> | <b>3.686.636.377</b> | <b>3.596.390.751</b> | <b>3.492.532.275</b> | <b>3.377.826.604</b> | <b>3.241.277.294</b> | <b>3.120.132.361</b> | <b>2.989.932.649</b> | <b>2.781.920.510</b> | <b>2.544.549.402</b> |
| <b>BIAYA OPERASI DAN ADMINISTRASI</b>      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Gaji Bagian Gudang & QC                    | 200.186.200          | 200.186.160          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          | 211.334.376          |
| Gaji Bagian Keuangan                       | 19.248.600           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Gaji PKL Bagian Kantor                     | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              | 855.000              |
| Gaji Direksi/Staf/Komisaris                | 219.595.900          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          | 219.595.908          |
| <b>GAJI BAGIAN KEAMANAN</b>                | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    | <b>63.484.800</b>    |
| <b>TOTAL BIAYA UPAH Operasional</b>        | <b>503.370.500</b>   | <b>484.121.868</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   | <b>495.270.084</b>   |
| <b>BONUS</b>                               | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   | <b>105.252.000</b>   |
| <b>KESEJAHTERAAN KARYAWAN</b>              | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    | <b>65.343.667</b>    |
| <b>KONSUMSI</b>                            | <b>14.363.590</b>    | <b>14.363.590</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    | <b>20.084.570</b>    |
| <b>TRANSPORTASI UMUM DAN LAIN-LAIN</b>     | <b>44.406.990</b>    | <b>43.910.616</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    | <b>61.400.098</b>    |
| <b>MARKETING/TR. KUNJUNGAN</b>             | <b>85.692.492</b>    | <b>163.083.041</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   | <b>228.038.585</b>   |
| <b>PEMELIHARAAN</b>                        | <b>30.287.820</b>    | <b>24.853.660</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    | <b>34.752.807</b>    |
| <b>PENGIRIMAN BARANG</b>                   | <b>368.519.757</b>   | <b>217.395.186</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   | <b>303.983.113</b>   |
| <b>PENYUSUTAN AKTIVA TETAP</b>             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Penyusutan Kendaraan                       | 50.054.401           | 48.700.231           | 39.948.400           | 19.988.728           | 18.380.399           | -                    | -                    | -                    | -                    | -                    | -                    |
| Penyusutan Inventaris Kantor               | 5.629.764            | 4.893.275            | 707.444              | 371.551              | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>KEPERLUAN KANTOR</b>                    | <b>19.378.400</b>    | <b>19.378.400</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    | <b>27.096.765</b>    |
| <b>PERIJINAN</b>                           | <b>37.651.545</b>    | <b>37.651.545</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    | <b>52.648.056</b>    |
| <b>KOMUNIKASI</b>                          | <b>9.653.252</b>     | <b>28.376.020</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    | <b>39.678.114</b>    |
| <b>JASA TENAGA AHLI</b>                    | <b>6.159.000</b>     | <b>6.159.000</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     | <b>8.612.113</b>     |
| <b>PERTEMUAN &amp; BIAYA DIREKSI</b>       | <b>10.000.000</b>    | <b>11.213.220</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    | <b>15.679.416</b>    |
| <b>BIAYA BANK</b>                          | <b>5.187.903</b>     | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             |
| <b>RISET (ANALISIS LIMBAH DAN LARUTAN)</b> | <b>1.050.000</b>     | <b>1.050.000</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     | <b>1.468.212</b>     |
| <b>SUMBANGAN</b>                           | <b>9.949.000</b>     | <b>9.949.000</b>     | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    | <b>13.911.660</b>    |
| <b>ASURANSI</b>                            | <b>5.014.565</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     | <b>5.330.733</b>     |

|   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| PERLENGKAPAN DAN U/ JAGA KEAMANAN           | 1.000.000            | 1.000.000            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            |
| BIAYA LAIN                                  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL BIAYA OPERASI DAN ADMINISTRASI</b> | <b>1.378.036.746</b> | <b>1.292.025.052</b> | <b>1.520.604.136</b> | <b>1.500.308.572</b> | <b>1.498.328.691</b> | <b>1.479.948.292</b> | <b>1.479.948.292</b> | <b>1.479.948.292</b> | <b>1.479.948.292</b> | <b>1.479.948.292</b> | <b>1.479.948.292</b> |
| <b>BIAYA PENGHASILAN DILUAR OPERASI</b>     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| BEBAN BUNGA (BANK/AMV/DLL)                  | 187.667.692          | 150.049.269          | 933.330              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| DENDA YANG DIBAYAR                          | 54.173.136           | 54.173.136           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           |
| KERUGIAN PENJUALAN AKTIVA                   | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| PENGHAPUSAN PIUTANG                         | 2.682.250            | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL BIAYA DILUAR OPERASI</b>           | <b>244.523.078</b>   | <b>204.222.405</b>   | <b>76.683.483</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    |
| JASA GIRO                                   | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| PENGHASILAN LAINNNYA                        | 5.684.647            | 5.684.647            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            |
| <b>TOTAL PENGHASILAN DILUAR OPERASI</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     |
| <b>LABA BERSIH SEBELUM PAJAK</b>            | <b>842.764.157</b>   | <b>943.273.057</b>   | <b>2.097.297.585</b> | <b>2.028.280.854</b> | <b>1.926.402.258</b> | <b>1.830.076.986</b> | <b>1.693.527.676</b> | <b>1.572.382.743</b> | <b>1.442.183.031</b> | <b>1.234.170.892</b> | <b>996.799.784</b>   |
| Pajak Perusahaan                            |                      | 94.327.306           | 209.729.758          | 202.828.085          | 192.640.226          | 183.007.699          | 169.352.768          | 157.238.274          | 144.218.303          | 123.417.089          | 99.679.978           |
| <b>LABA BERSIH</b>                          |                      | <b>848.945.752</b>   | <b>1.887.567.826</b> | <b>1.825.452.768</b> | <b>1.733.762.032</b> | <b>1.647.069.288</b> | <b>1.524.174.908</b> | <b>1.415.144.468</b> | <b>1.297.964.728</b> | <b>1.110.753.802</b> | <b>897.119.805</b>   |

### B. Cash Flow

| Keterangan                                  | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 1                    | 2                    | 3                    | 4                    | 5                    | 6                    | 7                    | 8                    | 9                    | 10                   |
| <b>PENERIMAAN</b>                           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Penjualan Tunai                             | 5.690.216.597        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        | 7.956.614.822        |
| PPN Keluaran                                | 801.382.414          | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        |
| Piutang Baru                                |                      | 474.263.512          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415          |
| Piutang Lama                                | 688.078.341          |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Piutang Pemegang saham                      | -                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Piutang Karyawan                            | 23.498.439           |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Harta Lancar Lain-lain                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>TOTAL PENGHASILAN<br/>DILUAR OPERASI</b> | 5.684.647            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827            |
| <b>Total Penerimaan</b>                     | <b>7.208.860.438</b> | <b>9.559.398.072</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> |
| <b>PENGELUARAN</b>                          | <b>2009</b>          | <b>2010</b>          | <b>2011</b>          | <b>2012</b>          | <b>2013</b>          | <b>2014</b>          | <b>2015</b>          | <b>2016</b>          | <b>2017</b>          | <b>2018</b>          |
| Pembelian Tunai Bahan Baku                  | 2.262.504.071        | 3.140.740.197        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        | 2.898.314.102        |
| Pembelian Tunai Keemasan                    | 31.763.877           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           | 44.415.346           |
| Pajak Masukan                               | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Pembayaran Utang Bahan Baku                 | -                    | 205.682.188          | 285.521.836          | 263.483.100          | 263.483.100          | 263.483.100          | 263.483.100          | 263.483.100          | 263.483.100          | 263.483.100          |
| Uang Muka Pajak                             | (24.118.049)         | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Utang Usaha                                 | 195.515.914          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Utang Bunga                                 | 17.631.034           |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Utang Pajak                                 | 2.500.000            |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Upah Langsung                               | 675.350.844          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          |
| Upah Tidak Langsung                         | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           | 88.576.548           |
| <b>LISTRİK</b>                              | 374.105.677          | 434.897.849          | 505.568.750          | 587.723.672          | 683.228.769          | 794.253.443          | 923.319.628          | 1.073.359.067        | 1.247.779.916        | 1.450.544.152        |
| <b>PEMELIHARAAN PABRIK</b>                  | 179.368.219          | 197.305.041          | 217.035.545          | 238.739.099          | 262.613.009          | 288.874.310          | 317.761.741          | 349.537.915          | 384.491.706          | 422.940.877          |
| <b>TOTAL BIAYA UPAH<br/>Operasional</b>     | 484.121.868          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          | 495.270.084          |
| <b>BONUS</b>                                | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          | 105.252.000          |
| <b>KESEJAHTERAAN<br/>KARYAWAN</b>           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           | 65.343.667           |
| <b>KONSUMSI</b>                             | 14.363.590           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           | 20.084.570           |

|                                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| TRANSPORTASI UMUM DAN LAIN-LAIN     | 43.910.616           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           | 61.400.098           |
| MARKETING/TR. KUNJUNGAN             | 163.083.041          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          | 228.038.585          |
| PEMELIHARAAN                        | 24.853.660           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           | 34.752.807           |
| PENGIRIMAN BARANG                   | 217.395.186          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          | 303.983.113          |
| KEPERLUAN KANTOR                    | 19.378.400           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           | 27.096.765           |
| PERIJINAN                           | 37.651.545           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           | 52.648.056           |
| KOMUNIKASI                          | 28.376.020           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           | 39.678.114           |
| JASA TENAGA AHLI                    | 6.159.000            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            | 8.612.113            |
| PERTEMUAN & BIAYA DIREKSI           | 11.213.220           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           | 15.679.416           |
| BIAYA BANK                          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| RISET (ANALISIS LIMBAH DAN LARUTAN) | 1.050.000            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            | 1.468.212            |
| SUMBANGAN                           | 9.949.000            | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           | 13.911.660           |
| ASURANSI                            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            | 5.330.733            |
| PERLENGKAPAN DAN U/ JAGA KEAMANAN   | 1.000.000            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            | 1.398.297            |
| BIAYA LAIN                          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| DENDA YANG DIBAYAR                  | 54.173.136           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           | 75.750.153           |
| KERUGIAN PENJUALAN AKTIVA           | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| PENGHAPUSAN PIUTANG                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Pembayaran Angsuran Pokok           | 718.427.164          | 505.826.105          | 183.202.684          | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Bunga                               | 150.049.269          | 933.330              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Pajak Laba Perusahaan               |                      | 94.327.306           | 209.729.758          | 202.828.085          | 192.640.226          | 183.007.699          | 169.352.768          | 157.238.274          | 144.218.303          | 123.417.089          |
| PPN                                 | 801.382.414          | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        | 1.120.570.911        |
| Pembelian asset Baru                | 190.000.000          |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Total Pengeluaran</b>            | <b>6.955.661.664</b> | <b>8.241.690.890</b> | <b>7.961.351.549</b> | <b>7.853.066.932</b> | <b>7.962.258.079</b> | <b>8.089.911.528</b> | <b>8.234.210.212</b> | <b>8.403.911.333</b> | <b>8.600.266.001</b> | <b>8.820.678.194</b> |

## C. Neraca

| Nama Produk                         | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                  | 2014                  | 2015                  | 2016                  | 2017                  | 2018                  |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                     | 0                    | 1                    | 2                    | 3                    | 4                    | 5                     | 6                     | 7                     | 8                     | 9                     | 10                    |
| <b>HARTA</b>                        |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| <b>AKTIVA LANCAR</b>                |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Kas dan Setara Kas                  | 317.010.426          | 570.209.199          | 1.887.916.382        | 3.674.860.807        | 5.570.089.850        | 7.356.127.745         | 9.014.512.192         | 10.528.597.955        | 11.872.982.597        | 13.021.012.570        | 13.948.630.350        |
| Piutang Usaha                       | 688.078.341          | 474.263.512          | 663.161.415          | 663.161.415          | 663.161.415          | 663.161.415           | 663.161.415           | 663.161.415           | 663.161.415           | 663.161.415           | 663.161.415           |
| Piutang Pemegang Saham              | 23.498.439           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Piutang Karyawan                    | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Persediaan                          | 390.300.858          | 630.749.847          | 895.214.678          | 895.214.678          | 895.214.678          | 895.214.678           | 895.214.678           | 895.214.678           | 895.214.678           | 895.214.678           | 895.214.678           |
| Uang Muka Pajak                     | 24.118.049           |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Asuransi dibayar dimuka             | 2.509.453            | 2.509.453            | 2.509.453            | 2.509.453            | 2.509.453            | 2.509.453             | 2.509.453             | 2.509.453             | 2.509.453             | 2.509.453             | 2.509.453             |
| Jumlah Aktiva Lancar                | 1.445.515.566        | 1.677.732.012        | 3.448.801.927        | 5.235.746.353        | 7.130.975.396        | 8.917.013.291         | 10.575.397.738        | 12.089.483.500        | 13.433.868.142        | 14.581.898.116        | 15.509.515.896        |
| <b>AKTIVA TETAP</b>                 |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Nilai Perolehan                     | 3.013.482.074        | 3.203.482.074        | 3.203.482.074        | 3.203.482.074        | 3.203.482.074        | 3.203.482.074         | 3.203.482.074         | 3.203.482.074         | 3.203.482.074         | 3.203.482.074         | 3.203.482.074         |
| Akumulasi Penyusutan                | (1.026.003.251)      | 1.233.338.564        | 1.427.424.658        | 1.601.059.409        | 1.772.714.279        | 1.921.315.413         | 2.069.179.883         | 2.180.235.671         | 2.239.675.556         | 2.297.752.941         | 2.351.988.027         |
| Nilai Buku                          | 1.987.478.823        | 1.970.143.510        | 1.776.057.416        | 1.602.422.665        | 1.430.767.795        | 1.282.166.661         | 1.134.302.191         | 1.023.246.403         | 963.806.518           | 905.729.133           | 851.494.047           |
| <b>AKTIVA TETAP</b>                 |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Pekerjaan dalam Pelaksanaan         | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Biaya Ditangguhkan                  | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Amortisasi                          | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Nilai Buku                          | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>TOTAL AKTIVA</b>                 | <b>3.432.994.388</b> | <b>3.647.875.521</b> | <b>5.224.859.343</b> | <b>6.838.169.018</b> | <b>8.561.743.191</b> | <b>10.199.179.952</b> | <b>11.709.699.929</b> | <b>13.112.729.904</b> | <b>14.397.674.660</b> | <b>15.487.627.249</b> | <b>16.361.009.943</b> |
| <b>UTANG</b>                        |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Utang Usaha                         | 195.515.914          | 205.682.188          | 285.521.836          | 263.483.100          | 263.483.100          | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           |
| Utang Bank                          | 17.631.034           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Utang Pajak                         | 2.500.000            | 94.327.306           | 209.729.758          | 202.828.085          | 192.640.226          | 183.007.699           | 169.352.768           | 157.238.274           | 144.218.303           | 123.417.089           | 99.679.978            |
| Biaya YMH Dibayar                   |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Hutang Jatuh Tempo (AMV)            | 259.951.131          | 47.350.072           | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Hutang Jatuh Tempo (Leassing Mobil) | 29.634.000           | 29.634.000           | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Jumlah Kewajiban Lancar</b>      | <b>505.232.079</b>   | <b>376.993.566</b>   | <b>495.251.595</b>   | <b>466.311.186</b>   | <b>456.123.326</b>   | <b>446.490.799</b>    | <b>432.835.868</b>    | <b>420.721.374</b>    | <b>407.701.403</b>    | <b>386.900.189</b>    | <b>363.163.079</b>    |

|                                    |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                       |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>KEWAJIBAN JANGKA PANJANG</b>    |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| PT Astra Mitra Ventura             | 47.350.072           |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Hutang Leasing                     | 29.634.000           |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Hutang kepada pihak ketiga         | 1.040.886.751        | 612.044.717          | 183.202.684          | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Jumlah Kewajiban Jk Panjang</b> | <b>1.117.870.823</b> | <b>612.044.717</b>   | <b>183.202.684</b>   | <b>-</b>             | <b>-</b>             | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>EKUITAS</b>                     |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Modal disetor                      | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         |
| Laba(Rugi) Tahun Lalu              | (532.872.670)        | 309.891.486          | 1.158.837.238        | 3.046.405.064        | 4.871.857.833        | 6.605.619.865         | 8.252.689.153         | 9.776.864.061         | 11.192.008.529        | 12.489.973.257        | 13.600.727.059        | 13.600.727.059        |
| Laba/(Rugi) Tahun Berjalan         | 842.764.157          | 848.945.752          | 1.887.567.826        | 1.825.452.768        | 1.733.762.032        | 1.647.069.288         | 1.524.174.908         | 1.415.144.468         | 1.297.964.728         | 1.110.753.802         | 897.119.805           | 897.119.805           |
| Jumlah Ekuitas                     | 1.809.891.486        | 2.658.837.238        | 4.546.405.064        | 6.371.857.833        | 8.105.619.865        | 9.752.689.153         | 11.276.864.061        | 12.692.008.529        | 13.989.973.257        | 15.100.727.059        | 15.997.846.865        | 15.997.846.865        |
| <b>TOTALKEWAJIBAN DAN EKUITAS</b>  | <b>3.432.994.388</b> | <b>3.647.875.521</b> | <b>5.224.859.343</b> | <b>6.838.169.018</b> | <b>8.561.743.191</b> | <b>10.199.179.952</b> | <b>11.709.699.929</b> | <b>13.112.729.904</b> | <b>14.397.674.660</b> | <b>15.487.627.249</b> | <b>16.361.009.943</b> | <b>16.361.009.943</b> |



#### IV. LAPORAN KEUANGAN SKENARIO 2

##### i. Harga Penjualan Pokok

|                                   | 2.008                | 2.009                | 2.010                | 2.011                | 2.012                | 2.013                | 2.014                | 2.015                | 2.016                | 2.017                | 2.018                |               |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| <b>BAHAN BAKU DAN PENOLONG</b>    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      | -                    |               |
| Pemakaian Bahan Baku Bisnis Lama  | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        | 2.227.737.270        |               |
| Pemakaian Bahan Baku Bisnis Baru  | -                    | -                    | -                    | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          |               |
| <b>TOTAL PEMAKAIAN BAHAN BAKU</b> | <b>2.227.737.270</b> | <b>2.227.737.270</b> | <b>2.227.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> | <b>3.091.737.270</b> |               |
| <b>UPAH LANGSUNG</b>              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |               |
| Upah Langsung Bisnis Lama         | 675.328.136          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          | 675.350.844          |               |
| Upah Langsung Bisnis Baru         | -                    | -                    | -                    | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          |               |
| <b>TOTAL UPAH LANGSUNG</b>        | <b>675.328.136</b>   | <b>675.350.844</b>   | <b>675.350.844</b>   | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> | <b>1.006.550.844</b> |               |
| OverHead Bisnis Lama              | #####                | 801.775.367          | 827.556.128          | 905.973.565          | 996.219.191          | 1.100.077.667        | 1.214.783.338        | 1.351.332.648        | 1.472.477.582        | 1.602.677.293        | 1.810.689.432        | 2.048.060.540 |
| OverHead Bisnis Baru              | -                    | -                    | -                    | -                    | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          |               |
| Penyusutan Bisnis Baru            | -                    | -                    | -                    | -                    | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           |               |
| Total Biaya Overhead              | 801.775.367          | 827.556.128          | 905.973.565          | 1.241.019.191        | 1.344.877.667        | 1.459.583.338        | 1.596.132.648        | 1.717.277.582        | 1.847.477.293        | 2.055.489.432        | 2.292.860.540        |               |
| <b>HARGA POKOK PENJUALAN</b>      | <b>3.704.840.773</b> | <b>3.730.644.242</b> | <b>3.809.061.679</b> | <b>5.339.307.305</b> | <b>5.443.165.781</b> | <b>5.557.871.452</b> | <b>5.694.420.762</b> | <b>5.815.565.696</b> | <b>5.945.765.407</b> | <b>6.153.777.546</b> | <b>6.391.148.654</b> |               |



### i. Laba Rugi

| Keterangan                            | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                       | 0                    | 1                    | 2                    | 3                    | 4                    | 5                    | 6                    | 7                    | 8                    | 9                    | 10                   |
| Penjualan Bisnis Lama                 | 6.164.480.107        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        | 6.164.480.109        |
| Penjualan Bisnis Baru                 | -                    | -                    | -                    | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        |
| <b>TOTAL PENJUALAN</b>                | <b>6.164.480.107</b> | <b>6.164.480.109</b> | <b>6.164.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> | <b>8.564.480.109</b> |
| HARGA POKOK PENJUALAN                 | 3.704.840.773        | 3.730.644.242        | 3.809.061.679        | 5.339.307.305        | 5.443.165.781        | 5.557.871.452        | 5.694.420.762        | 5.815.565.696        | 5.945.765.407        | 6.153.777.546        | 6.391.148.654        |
| LABA KOTOR PENJUALAN                  | 2.459.639.334        | 2.433.835.867        | 2.355.418.430        | 3.225.172.804        | 3.121.314.328        | 3.006.608.657        | 2.870.059.347        | 2.748.914.413        | 2.618.714.702        | 2.410.702.563        | 2.173.331.455        |
| Biaya Operasional Lama                | 1.378.036.746        | 1.292.025.052        | 1.279.087.390        | 1.258.791.825        | 1.256.811.945        | 1.238.431.546        | 1.238.431.546        | 1.238.431.546        | 1.238.431.546        | 1.238.431.546        | 1.238.431.546        |
| Biaya Operasional Baru                | -                    | -                    | -                    | 240.000.000          | 240.000.000          | 240.000.000          | 240.000.000          | 240.000.000          | 240.000.000          | 240.000.000          | 240.000.000          |
| <b>TOTAL BIAYA OPERASIONAL</b>        | <b>1.378.036.746</b> | <b>1.292.025.052</b> | <b>1.279.087.390</b> | <b>1.498.791.825</b> | <b>1.496.811.945</b> | <b>1.478.431.546</b> | <b>1.478.431.546</b> | <b>1.478.431.546</b> | <b>1.478.431.546</b> | <b>1.478.431.546</b> | <b>1.478.431.546</b> |
| Biaya Lain diluar operasi Bisnis Lama | 244.523.078          | 204.222.405          | 55.106.466           | 54.173.136           | 54.173.136           | 54.173.136           | 54.173.136           | 54.173.136           | 54.173.136           | 54.173.136           | 54.173.136           |
| Biaya Lain diluar operasi Bisnis Baru | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL BIAYA DILUAR OPERASIONAL</b> | <b>244.523.078</b>   | <b>204.222.405</b>   | <b>55.106.466</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    | <b>54.173.136</b>    |
| PENGHASILAN NON OPERASI BISNIS LAMA   | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            | 5.684.647            |
| PENGHASILAN NON OPERASI BISNIS BARU   | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL PENGHASILAN NON OPERASI</b>  | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>5.684.647</b>     |
| LABA BERSIH SEBELUM PAJAK             | 842.764.157          | 943.273.057          | 1.026.909.221        | 1.677.892.490        | 1.576.013.894        | 1.479.688.623        | 1.343.139.312        | 1.221.994.379        | 1.091.794.667        | 883.782.528          | 646.411.420          |
| Pajak                                 | -                    | 94.327.306           | 102.690.922          | 167.789.249          | 157.601.389          | 147.968.862          | 134.313.931          | 122.199.438          | 109.179.467          | 88.378.253           | 64.641.142           |
| <b>LABA BERSIH</b>                    | <b>842.764.157</b>   | <b>848.945.752</b>   | <b>924.218.299</b>   | <b>1.510.103.241</b> | <b>1.418.412.505</b> | <b>1.331.719.760</b> | <b>1.208.825.381</b> | <b>1.099.794.941</b> | <b>982.615.200</b>   | <b>795.404.275</b>   | <b>581.770.278</b>   |

ii. *Cash Flow*

|  | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Penerimaan bisnis Lama                   | 7.208.860.438        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        | 6.971.547.170        |
| Penerimaan bisnis Baru                   | -                    | -                    | 1.800.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        | 2.400.000.000        |
| <b>TOTAL PENERIMAAN</b>                  | <b>7.208.860.438</b> | <b>6.971.547.170</b> | <b>8.771.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> | <b>9.371.547.170</b> |
| Pengeluaran Bisnis Lama                  | 6.955.661.664        | 6.370.742.682        | 6.125.913.536        | 6.039.667.655        | 6.148.858.802        | 6.276.512.251        | 6.420.810.935        | 6.590.512.056        | 6.786.866.724        | 7.007.278.918        |
| Pengeluaran Bisnis Baru                  | -                    | 650.000.000          | 1.654.600.000        | 1.748.200.000        | 1.687.000.000        | 1.687.000.000        | 1.687.000.000        | 1.687.000.000        | 1.687.000.000        | 1.687.000.000        |
| <b>TOTAL PEMBAYARAN</b>                  | <b>6.955.661.664</b> | <b>7.020.742.682</b> | <b>7.780.513.536</b> | <b>7.787.867.655</b> | <b>7.835.858.802</b> | <b>7.963.512.251</b> | <b>8.107.810.935</b> | <b>8.277.512.056</b> | <b>8.473.866.724</b> | <b>8.694.278.918</b> |
| <b>Selisih Penerimaan dan Pembayaran</b> | <b>253.198.774</b>   | <b>(49.195.512)</b>  | <b>991.033.634</b>   | <b>1.583.679.515</b> | <b>1.535.688.368</b> | <b>1.408.034.919</b> | <b>1.263.736.235</b> | <b>1.094.035.115</b> | <b>897.680.446</b>   | <b>677.268.253</b>   |
| Kas Awal Bisnis Lama                     | 317.010.426          | 570.209.199          | 1.171.013.688        | 2.016.647.322        | 2.948.526.837        | 3.771.215.205        | 4.466.250.124        | 5.016.986.359        | 5.398.021.474        | 5.582.701.920        |
| Kas Awal Bisnis Baru                     | -                    | -                    | -                    | 713.000.000          | 1.426.000.000        | 2.139.000.000        | 2.852.000.000        | 3.565.000.000        | 4.278.000.000        | 4.991.000.000        |
| Kas Awal                                 | 317.010.426          | 570.209.199          | 1.171.013.688        | 2.729.647.322        | 4.374.526.837        | 5.910.215.205        | 7.318.250.124        | 8.581.986.359        | 9.676.021.474        | 10.573.701.920       |
| Kas sebelum Financing                    | 570.209.199          | 521.013.688          | 2.162.047.322        | 4.313.326.837        | 5.910.215.205        | 7.318.250.124        | 8.581.986.359        | 9.676.021.474        | 10.573.701.920       | 11.250.970.172       |
| <b>FINANCING</b>                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Investasi Fixed Assets                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Modal Sendiri                            | -                    | 650.000.000          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Pinjaman                                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Modal Kerja                              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Modal Sendiri                            | -                    | -                    | 567.600.000          | 61.200.000           | -                    | -                    | -                    | -                    | -                    | -                    |
| Pinjaman                                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Total Financing                          | -                    | 650.000.000          | 567.600.000          | 61.200.000           | -                    | -                    | -                    | -                    | -                    | -                    |
| Kas Akhir                                | 570.209.199          | (128.986.312)        | 1.594.447.322        | 4.252.126.837        | 5.910.215.205        | 7.318.250.124        | 8.581.986.359        | 9.676.021.474        | 10.573.701.920       | 11.250.970.172       |

### iii. Neraca

| Nama Produk                       | 2008                   | 2009                   | 2010                   | 2011                   | 2012                   | 2013                   | 2014                   | 2015                   | 2016                   | 2017                   | 2018                   |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>HARTA</b>                      |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>AKTIVA LANCAR</b>              |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Kas Bisnis Lama                   | 317.010.426            | 570.209.199            | 1.171.013.688          | 2.016.647.322          | 2.948.526.837          | 3.771.215.205          | 4.466.250.124          | 5.016.986.359          | 5.398.021.474          | 5.582.701.920          | 5.546.970.172          |
| Kas Bisnis Baru                   | -                      | -                      | -                      | 713.000.000            | 1.426.000.000          | 2.139.000.000          | 2.852.000.000          | 3.565.000.000          | 4.278.000.000          | 4.991.000.000          | 5.704.000.000          |
| <b>TOTAL KAS</b>                  | <b>317.010.426</b>     | <b>570.209.199</b>     | <b>(128.986.312)</b>   | <b>1.594.447.322</b>   | <b>4.252.126.837</b>   | <b>5.910.215.205</b>   | <b>7.318.250.124</b>   | <b>8.581.986.359</b>   | <b>9.676.021.474</b>   | <b>10.573.701.920</b>  | <b>11.250.970.172</b>  |
| Piutang Usaha Lama                | 688.078.341            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            | 474.263.512            |
| Piutang Usaha Baru                | -                      | -                      | -                      | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            |
| <b>Piutang Usaha Total</b>        | <b>688.078.341</b>     | <b>474.263.512</b>     | <b>474.263.512</b>     | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   | <b>1.074.263.512</b>   |
| Piutang Pemegang Saham            | 23.498.439             | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Piutang Karyawan                  | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Persediaan Bisnis Lama            | 390.300.858            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            | 630.749.847            |
| Persediaan Bisnis Baru            | -                      | -                      | -                      | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            |
| <b>Total Persediaan</b>           | <b>390.300.858</b>     | <b>630.749.847</b>     | <b>630.749.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     | <b>875.549.847</b>     |
| Uang Muka Pajak                   | 24.118.049             | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Asuransi dibayar dimuka           | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              |
| <b>Jumlah aktiva lancar</b>       | <b>1.445.515.566</b>   | <b>1.677.732.012</b>   | <b>978.536.500</b>     | <b>3.546.770.134</b>   | <b>6.204.449.649</b>   | <b>7.862.538.017</b>   | <b>9.270.572.937</b>   | <b>10.534.309.172</b>  | <b>11.628.344.286</b>  | <b>12.526.024.732</b>  | <b>13.203.292.985</b>  |
| <b>AKTIVA TETAP</b>               |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Nilai Perolehan Lama              | 3.013.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          |
| Nilai Perolehan Baru              | -                      | -                      | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            |
| <b>Total Nilai Perolehan</b>      | <b>3.013.482.074</b>   | <b>3.203.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   |
| Akumulasi Penyusutan Lama         | (1.026.003.251)        | (1.233.338.564)        | (1.427.424.658)        | (1.601.059.409)        | (1.772.714.279)        | (1.921.315.413)        | (2.069.179.883)        | (2.180.235.671)        | (2.239.675.556)        | (2.297.752.941)        | (2.351.988.027)        |
| Akumulasi Penyusutan Baru         | -                      | -                      | -                      | (65.000.000)           | (130.000.000)          | (195.000.000)          | (260.000.000)          | (325.000.000)          | (390.000.000)          | (455.000.000)          | (520.000.000)          |
| <b>Total Akumulasi Penyusutan</b> | <b>(1.026.003.251)</b> | <b>(1.233.338.564)</b> | <b>(1.427.424.658)</b> | <b>(1.666.059.409)</b> | <b>(1.902.714.279)</b> | <b>(2.116.315.413)</b> | <b>(2.329.179.883)</b> | <b>(2.505.235.671)</b> | <b>(2.629.675.556)</b> | <b>(2.752.752.941)</b> | <b>(2.871.988.027)</b> |
| <b>NILAI BUKU</b>                 | <b>1.987.478.823</b>   | <b>1.970.143.510</b>   | <b>2.426.057.416</b>   | <b>2.187.422.665</b>   | <b>1.950.767.795</b>   | <b>1.737.166.661</b>   | <b>1.524.302.191</b>   | <b>1.348.246.403</b>   | <b>1.223.806.518</b>   | <b>1.100.729.133</b>   | <b>981.494.047</b>     |
| Pekerjaan dalam Pelaksanaan       | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Biaya Ditangguhkan                | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Amortisasi                        | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Nilai Buku                        | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| <b>Jumlah Aktiva Tetap</b>        | <b>1.987.478.823</b>   | <b>1.970.143.510</b>   | <b>2.426.057.416</b>   | <b>2.187.422.665</b>   | <b>1.950.767.795</b>   | <b>1.737.166.661</b>   | <b>1.524.302.191</b>   | <b>1.348.246.403</b>   | <b>1.223.806.518</b>   | <b>1.100.729.133</b>   | <b>981.494.047</b>     |
| <b>TOTAL AKTIVA</b>               | <b>3.432.994.388</b>   | <b>3.647.875.521</b>   | <b>3.404.593.916</b>   | <b>5.734.192.799</b>   | <b>8.155.217.445</b>   | <b>9.599.704.678</b>   | <b>10.794.875.127</b>  | <b>11.882.555.575</b>  | <b>12.852.150.804</b>  | <b>13.626.753.865</b>  | <b>14.184.787.032</b>  |

|  |                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| <b>UTANG</b>                           |                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                      |
| Utang Usaha Lama                       | 195.515.914          | 205.682.188          | 185.644.773          | 185.644.773          | 185.644.773          | 185.644.773          | 185.644.773           | 185.644.773           | 185.644.773           | 185.644.773           | 185.644.773           | 185.644.773          |
| Utang Usaha Baru                       | -                    | -                    | -                    | 277.200.000          | 216.000.000          | 216.000.000          | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000          |
| <b>Total Utang Usaha</b>               | <b>195.515.914</b>   | <b>205.682.188</b>   | <b>185.644.773</b>   | <b>462.844.773</b>   | <b>401.644.773</b>   | <b>401.644.773</b>   | <b>401.644.773</b>    | <b>401.644.773</b>    | <b>401.644.773</b>    | <b>401.644.773</b>    | <b>401.644.773</b>    | <b>401.644.773</b>   |
| Utang Bank                             | 17.631.034           | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Utang Pajak                            | 2.500.000            | 94.327.306           | 102.690.922          | 95.789.249           | 85.601.389           | 75.968.862           | 62.313.931            | 50.199.438            | 37.179.467            | 16.378.253            | (7.358.858)           |                      |
| Biaya YMH Dibayar                      | -                    | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Jatuh Tempo (AMV)               | 259.951.131          | 47.350.072           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Jatuh Tempo (Leassing Mobil)    | 29.634.000           | 29.634.000           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Bank Jangka Pendek              | -                    | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>JUMLAH KEWAJIBAN LANCAR</b>         | <b>505.232.079</b>   | <b>376.993.566</b>   | <b>288.335.695</b>   | <b>558.634.021</b>   | <b>487.246.162</b>   | <b>477.613.635</b>   | <b>463.958.704</b>    | <b>451.844.210</b>    | <b>438.824.239</b>    | <b>418.023.025</b>    | <b>394.285.914</b>    |                      |
| <b>KEWAJIBAN JANGKA PANJANG</b>        |                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                      |
| PT Astra Mitra Ventura                 | 47.350.072           | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Leasing                         | 29.634.000           | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang kepada pihak ketiga             | 1.040.886.751        | 612.044.717          | 183.202.684          | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Bank Jangka Panjang             | -                    | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| Pinjaman Baru                          | -                    | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>JUMLAH KEWAJIBAN JANGKA PANJANG</b> | <b>1.117.870.823</b> | <b>612.044.717</b>   | <b>183.202.684</b>   | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>             |
| <b>EKUITAS</b>                         |                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                      |
| Modal disetor                          | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000        |
| Modal Sendiri                          | -                    | -                    | 650.000.000          | 1.217.600.000        | 1.278.800.000        | 1.278.800.000        | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000        |
| <b>TOTAL MODAL</b>                     | <b>1.500.000.000</b> | <b>1.500.000.000</b> | <b>2.150.000.000</b> | <b>2.717.600.000</b> | <b>2.778.800.000</b> | <b>2.778.800.000</b> | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b> |
| Laba Tahun Lalu                        | (532.872.670)        | 309.891.486          | 1.158.837.238        | 2.083.055.537        | 3.593.158.778        | 5.011.571.283        | 6.343.291.043         | 7.552.116.424         | 8.651.911.365         | 9.634.526.565         | 10.429.930.840        |                      |
| Laba Tahun berjalan                    | 842.764.157          | 848.945.752          | 924.218.299          | 1.510.103.241        | 1.418.412.505        | 1.331.719.760        | 1.208.825.381         | 1.099.794.941         | 982.615.200           | 795.404.275           | 581.770.278           |                      |
| <b>TOTAL EKUITAS</b>                   | <b>1.809.891.486</b> | <b>2.658.837.238</b> | <b>4.233.055.537</b> | <b>6.310.758.778</b> | <b>7.790.371.283</b> | <b>9.122.091.043</b> | <b>10.330.916.424</b> | <b>11.430.711.365</b> | <b>12.413.326.565</b> | <b>13.208.730.840</b> | <b>13.790.501.118</b> |                      |
| <b>TOTAL KEWAJIBAN DAN EKUITAS</b>     | <b>3.432.994.388</b> | <b>3.647.875.521</b> | <b>4.704.593.916</b> | <b>6.869.392.799</b> | <b>8.277.617.445</b> | <b>9.599.704.678</b> | <b>10.794.875.127</b> | <b>11.882.555.575</b> | <b>12.852.150.804</b> | <b>13.626.753.865</b> | <b>14.184.787.032</b> |                      |

## V. LAPORAN KEUANGAN SKENARIO 3

### i. Harga Penjualan Pokok

|                                   | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 | 2018                 |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>BAHAN BAKU DAN PENOLONG</b>    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Pemakaian Bahan Baku Bisnis Lama  | 2.227.737.270        | 2.227.737.270        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        | 3.161.797.202        |
| Pemakaian Bahan Baku Bisnis Baru  | -                    | -                    | -                    | -                    | -                    | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          | 864.000.000          |
| <b>TOTAL PEMAKAIAN BAHAN BAKU</b> | <b>2.227.737.270</b> | <b>2.227.737.270</b> | <b>3.161.797.202</b> | <b>3.161.797.202</b> | <b>3.161.797.202</b> | <b>4.025.797.202</b> | <b>4.025.797.202</b> | <b>4.025.797.202</b> | <b>4.025.797.202</b> | <b>4.025.797.202</b> | <b>4.025.797.202</b> |
| <b>UPAH LANGSUNG</b>              |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Upah Langsung Bisnis Lama         | 675.328.136          | 675.350.844          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          | 852.717.624          |
| Upah Langsung Bisnis Baru         | -                    | -                    | -                    | -                    | -                    | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          | 331.200.000          |
| <b>TOTAL UPAH LANGSUNG</b>        | <b>675.328.136</b>   | <b>675.350.844</b>   | <b>852.717.624</b>   | <b>852.717.624</b>   | <b>852.717.624</b>   | <b>1.183.917.624</b> | <b>1.183.917.624</b> | <b>1.183.917.624</b> | <b>1.183.917.624</b> | <b>1.183.917.624</b> | <b>1.183.917.624</b> |
| OverHead Bisnis Lama              | 801.775.367          | 827.556.128          | 918.625.034          | 1.008.870.659        | 1.112.729.136        | 1.227.434.806        | 1.363.984.117        | 1.485.129.050        | 1.615.328.762        | 1.823.340.901        | 2.060.712.009        |
| OverHead Bisnis Baru              | -                    | -                    | -                    | -                    | -                    | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          | 179.800.000          |
| Penyusutan Bisnis Baru            | -                    | -                    | -                    | -                    | -                    | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           | 65.000.000           |
| Total Biaya Overhead              | 801.775.367          | 827.556.128          | 918.625.034          | 1.008.870.659        | 1.112.729.136        | 1.472.234.806        | 1.608.784.117        | 1.729.929.050        | 1.860.128.762        | 2.068.140.901        | 2.305.512.009        |
| <b>HARGA POKOK PENJUALAN</b>      | <b>3.704.840.773</b> | <b>3.730.644.242</b> | <b>4.933.139.860</b> | <b>5.023.385.486</b> | <b>5.127.243.962</b> | <b>6.681.949.632</b> | <b>6.818.498.943</b> | <b>6.939.643.876</b> | <b>7.069.843.588</b> | <b>7.277.855.727</b> | <b>7.515.226.835</b> |

## ii. Laba Rugi

| Keterangan                            | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                  | 2014                  | 2015                  | 2016                  | 2017                  | 2018                  |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                       | 0                    | 1                    | 2                    | 3                    | 4                    | 5                     | 6                     | 7                     | 8                     | 9                     | 10                    |
| Penjualan Bisnis Lama                 | 6.164.480.107        | 6.164.480.109        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237        | 8.619.776.237         | 8.619.776.237         | 8.619.776.237         | 8.619.776.237         | 8.619.776.237         | 8.619.776.237         |
| Penjualan Bisnis Baru                 | -                    | -                    | -                    | -                    | -                    | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         |
| <b>TOTAL PENJUALAN</b>                | <b>6.164.480.107</b> | <b>6.164.480.109</b> | <b>8.619.776.237</b> | <b>8.619.776.237</b> | <b>8.619.776.237</b> | <b>11.019.776.237</b> | <b>11.019.776.237</b> | <b>11.019.776.237</b> | <b>11.019.776.237</b> | <b>11.019.776.237</b> | <b>11.019.776.237</b> |
| HARGA POKOK PENJUALAN                 | 3.704.840.773        | 3.730.644.242        | 4.933.139.860        | 5.023.385.486        | 5.127.243.962        | 6.681.949.632         | 6.818.498.943         | 6.939.643.876         | 7.069.843.588         | 7.277.855.727         | 7.515.226.835         |
| <b>LABA KOTOR PENJUALAN</b>           | <b>2.459.639.334</b> | <b>2.433.835.867</b> | <b>3.686.636.377</b> | <b>3.596.390.751</b> | <b>3.492.532.275</b> | <b>4.337.826.604</b>  | <b>4.201.277.294</b>  | <b>4.080.132.361</b>  | <b>3.949.932.649</b>  | <b>3.741.920.510</b>  | <b>3.504.549.402</b>  |
| Biaya Operasional Lama                | 1.378.036.746        | 1.292.025.052        | 1.520.604.136        | 1.500.308.572        | 1.498.328.691        | 1.479.948.292         | 1.479.948.292         | 1.479.948.292         | 1.479.948.292         | 1.479.948.292         | 1.479.948.292         |
| Biaya Operasional Baru                | -                    | -                    | -                    | -                    | -                    | 240.000.000           | 240.000.000           | 240.000.000           | 240.000.000           | 240.000.000           | 240.000.000           |
| <b>TOTAL BIAYA OPERASIONAL</b>        | <b>1.378.036.746</b> | <b>1.292.025.052</b> | <b>1.520.604.136</b> | <b>1.500.308.572</b> | <b>1.498.328.691</b> | <b>1.719.948.292</b>  | <b>1.719.948.292</b>  | <b>1.719.948.292</b>  | <b>1.719.948.292</b>  | <b>1.719.948.292</b>  | <b>1.719.948.292</b>  |
| Biaya Lain diluar operasi Bisnis Lama | 244.523.078          | 204.222.405          | 76.683.483           | 75.750.153           | 75.750.153           | 75.750.153            | 75.750.153            | 75.750.153            | 75.750.153            | 75.750.153            | 75.750.153            |
| Biaya Lain diluar operasi Bisnis Baru | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>TOTAL BIAYA DILUAR OPERASIONAL</b> | <b>244.523.078</b>   | <b>204.222.405</b>   | <b>76.683.483</b>    | <b>75.750.153</b>    | <b>75.750.153</b>    | <b>75.750.153</b>     | <b>75.750.153</b>     | <b>75.750.153</b>     | <b>75.750.153</b>     | <b>75.750.153</b>     | <b>75.750.153</b>     |
| PENGHASILAN NON OPERASI BISNIS LAMA   | 5.684.647            | 5.684.647            | 7.948.827            | 7.948.827            | 7.948.827            | 7.948.827             | 7.948.827             | 7.948.827             | 7.948.827             | 7.948.827             | 7.948.827             |
| PENGHASILAN NON OPERASI BISNIS BARU   | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>TOTAL PENGHASILAN NON OPERASI</b>  | <b>5.684.647</b>     | <b>5.684.647</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>     | <b>7.948.827</b>      | <b>7.948.827</b>      | <b>7.948.827</b>      | <b>7.948.827</b>      | <b>7.948.827</b>      | <b>7.948.827</b>      |
| <b>LABA BERSIH SEBELUM PAJAK</b>      | <b>842.764.157</b>   | <b>943.273.057</b>   | <b>2.097.297.585</b> | <b>2.028.280.854</b> | <b>1.926.402.258</b> | <b>2.550.076.986</b>  | <b>2.413.527.676</b>  | <b>2.292.382.743</b>  | <b>2.162.183.031</b>  | <b>1.954.170.892</b>  | <b>1.716.799.784</b>  |
| Pajak                                 | -                    | 94.327.306           | 209.729.758          | 202.828.085          | 192.640.226          | 255.007.699           | 241.352.768           | 229.238.274           | 216.218.303           | 195.417.089           | 171.679.978           |
| <b>LABA BERSIH</b>                    | <b>842.764.157</b>   | <b>848.945.752</b>   | <b>1.887.567.826</b> | <b>1.825.452.768</b> | <b>1.733.762.032</b> | <b>2.295.069.288</b>  | <b>2.172.174.908</b>  | <b>2.063.144.468</b>  | <b>1.945.964.728</b>  | <b>1.758.753.802</b>  | <b>1.545.119.805</b>  |

### iii. Cash Flow

|                                   | 2009                 | 2010                 | 2011                 | 2012                 | 2013                  | 2014                  | 2015                  | 2016                  | 2017                  | 2018                  |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Penerimaan bisnis Lama            | 7.208.860.438        | 9.559.398.072        | 9.748.295.975        | 9.748.295.975        | 9.748.295.975         | 9.748.295.975         | 9.748.295.975         | 9.748.295.975         | 9.748.295.975         | 9.748.295.975         |
| Penerimaan bisnis Baru            | -                    | -                    | -                    | -                    | 1.800.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         | 2.400.000.000         |
| <b>TOTAL PENERIMAAN</b>           | <b>7.208.860.438</b> | <b>9.559.398.072</b> | <b>9.748.295.975</b> | <b>9.748.295.975</b> | <b>11.548.295.975</b> | <b>12.148.295.975</b> | <b>12.148.295.975</b> | <b>12.148.295.975</b> | <b>12.148.295.975</b> | <b>12.148.295.975</b> |
| Pengeluaran Bisnis Lama           | 6.955.661.664        | 8.241.690.890        | 7.961.351.549        | 7.853.066.932        | 7.962.258.079         | 8.089.911.528         | 8.234.210.212         | 8.403.911.333         | 8.600.266.001         | 8.820.678.194         |
| Pengeluaran Bisnis Baru           | -                    | -                    | -                    | 650.000.000          | 1.654.600.000         | 1.748.200.000         | 1.687.000.000         | 1.687.000.000         | 1.687.000.000         | 1.687.000.000         |
| <b>TOTAL PEMBAYARAN</b>           | <b>6.955.661.664</b> | <b>8.241.690.890</b> | <b>7.961.351.549</b> | <b>8.503.066.932</b> | <b>9.616.858.079</b>  | <b>9.838.111.528</b>  | <b>9.921.210.212</b>  | <b>10.090.911.333</b> | <b>10.287.266.001</b> | <b>10.507.678.194</b> |
| Selisih Penerimaan dan Pembayaran | 253.198.774          | 1.317.707.182        | 1.786.944.426        | 1.245.229.042        | 1.931.437.895         | 2.310.184.447         | 2.227.085.762         | 2.057.384.642         | 1.861.029.973         | 1.640.617.780         |
| Kas Awal Bisnis Lama              | 317.010.426          | 570.209.199          | 1.887.916.382        | 3.674.860.807        | 5.570.089.850         | 7.356.127.745         | 9.014.512.192         | 10.528.597.955        | 11.872.982.597        | 13.021.012.570        |
| Kas Awal Bisnis Baru              | -                    | -                    | -                    | -                    | -                     | 713.000.000           | 1.426.000.000         | 2.139.000.000         | 2.852.000.000         | 3.565.000.000         |
| Kas Awal                          | 317.010.426          | 570.209.199          | 1.887.916.382        | 3.674.860.807        | 5.570.089.850         | 8.069.127.745         | 10.440.512.192        | 12.667.597.955        | 14.724.982.597        | 16.586.012.570        |
| <b>Kas sebelum Financing</b>      | <b>570.209.199</b>   | <b>1.887.916.382</b> | <b>3.674.860.807</b> | <b>4.920.089.850</b> | <b>7.501.527.745</b>  | <b>10.379.312.192</b> | <b>12.667.597.955</b> | <b>14.724.982.597</b> | <b>16.586.012.570</b> | <b>18.226.630.350</b> |
| <b>FINANCING</b>                  |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Investasi Fixed Assets            |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Modal Sendiri                     | -                    | -                    | -                    | 650.000.000          | -                     | -                     | -                     | -                     | -                     | -                     |
| Pinjaman                          | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Modal Kerja                       | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Modal Sendiri                     | -                    | -                    | -                    | -                    | 567.600.000           | 61.200.000            | -                     | -                     | -                     | -                     |
| Pinjaman                          | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| ToTal Financing                   | -                    | -                    | -                    | 650.000.000          | 567.600.000           | 61.200.000            | -                     | -                     | -                     | -                     |
| <b>Kas Akhir</b>                  | <b>570.209.199</b>   | <b>1.887.916.382</b> | <b>3.674.860.807</b> | <b>4.270.089.850</b> | <b>6.933.927.745</b>  | <b>10.318.112.192</b> | <b>12.667.597.955</b> | <b>14.724.982.597</b> | <b>16.586.012.570</b> | <b>18.226.630.350</b> |

## iv. Neraca

| Nama Produk                       | 2008                   | 2009                   | 2010                   | 2011                   | 2012                   | 2013                   | 2014                   | 2015                   | 2016                   | 2017                   | 2018                   |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>HARTA</b>                      |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| <b>AKTIVA LANCAR</b>              |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Kas Bisnis Lama                   | 317.010.426            | 570.209.199            | 1.887.916.382          | 3.674.860.807          | 5.570.089.850          | 7.356.127.745          | 9.014.512.192          | 10.528.597.955         | 11.872.982.597         | 13.021.012.570         | 13.948.630.350         |
| Kas Bisnis Baru                   | -                      | -                      | -                      | -                      | -                      | 713.000.000            | 1.426.000.000          | 2.139.000.000          | 2.852.000.000          | 3.565.000.000          | 4.278.000.000          |
| <b>TOTAL KAS</b>                  | <b>317.010.426</b>     | <b>570.209.199</b>     | <b>1.887.916.382</b>   | <b>3.674.860.807</b>   | <b>4.270.089.850</b>   | <b>6.933.927.745</b>   | <b>10.318.112.192</b>  | <b>12.667.597.955</b>  | <b>14.724.982.597</b>  | <b>16.586.012.570</b>  | <b>18.226.630.350</b>  |
| Piutang Usaha Lama                | 688.078.341            | 474.263.512            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            | 663.161.415            |
| Piutang Usaha Baru                | -                      | -                      | -                      | -                      | -                      | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            | 600.000.000            |
| <b>Piutang Usaha Total</b>        | <b>688.078.341</b>     | <b>474.263.512</b>     | <b>663.161.415</b>     | <b>663.161.415</b>     | <b>663.161.415</b>     | <b>1.263.161.415</b>   | <b>1.263.161.415</b>   | <b>1.263.161.415</b>   | <b>1.263.161.415</b>   | <b>1.263.161.415</b>   | <b>1.263.161.415</b>   |
| Piutang Pemegang Saham            | 23.498.439             | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Piutang Karyawan                  | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Persediaan Bisnis Lama            | 390.300.858            | 630.749.847            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            | 895.214.678            |
| Persediaan Bisnis Baru            | -                      | -                      | -                      | -                      | -                      | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            | 244.800.000            |
| <b>Total Persediaan</b>           | <b>390.300.858</b>     | <b>630.749.847</b>     | <b>895.214.678</b>     | <b>895.214.678</b>     | <b>895.214.678</b>     | <b>1.140.014.678</b>   | <b>1.140.014.678</b>   | <b>1.140.014.678</b>   | <b>1.140.014.678</b>   | <b>1.140.014.678</b>   | <b>1.140.014.678</b>   |
| Uang Muka Pajak                   | 24.118.049             | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Asuransi dibayar dimuka           | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              | 2.509.453              |
| <b>JUMLAH AKTIVA LANCAR</b>       | <b>1.445.515.566</b>   | <b>1.677.732.012</b>   | <b>3.448.801.927</b>   | <b>5.235.746.353</b>   | <b>5.830.975.396</b>   | <b>9.339.613.291</b>   | <b>12.723.797.738</b>  | <b>15.073.283.500</b>  | <b>17.130.668.142</b>  | <b>18.991.698.116</b>  | <b>20.632.315.896</b>  |
| <b>AKTIVA TETAP</b>               |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Nilai Perolehan Lama              | 3.013.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          | 3.203.482.074          |
| Nilai Perolehan Baru              | -                      | -                      | -                      | -                      | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            | 650.000.000            |
| <b>Total Nilai Perolehan</b>      | <b>3.013.482.074</b>   | <b>3.203.482.074</b>   | <b>3.203.482.074</b>   | <b>3.203.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   | <b>3.853.482.074</b>   |
| Akumulasi Penyusutan Lama         | (1.026.003.251)        | (1.233.338.564)        | (1.427.424.658)        | (1.601.059.409)        | (1.772.714.279)        | (1.921.315.413)        | (2.069.179.883)        | (2.180.235.671)        | (2.239.675.556)        | (2.297.752.941)        | (2.351.988.027)        |
| Akumulasi Penyusutan Baru         | -                      | -                      | -                      | -                      | -                      | (65.000.000)           | (130.000.000)          | (195.000.000)          | (260.000.000)          | (325.000.000)          | (390.000.000)          |
| <b>Total Akumulasi Penyusutan</b> | <b>(1.026.003.251)</b> | <b>(1.233.338.564)</b> | <b>(1.427.424.658)</b> | <b>(1.601.059.409)</b> | <b>(1.772.714.279)</b> | <b>(1.986.315.413)</b> | <b>(2.199.179.883)</b> | <b>(2.375.235.671)</b> | <b>(2.499.675.556)</b> | <b>(2.622.752.941)</b> | <b>(2.741.988.027)</b> |
| <b>NILAI BUKU</b>                 | <b>1.987.478.823</b>   | <b>1.970.143.510</b>   | <b>1.776.057.416</b>   | <b>1.602.422.665</b>   | <b>2.080.767.795</b>   | <b>1.867.166.661</b>   | <b>1.654.302.191</b>   | <b>1.478.246.403</b>   | <b>1.353.806.518</b>   | <b>1.230.729.133</b>   | <b>1.111.494.047</b>   |
| <b>AKTIVA TETAP</b>               |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Pekerjaan dalam Pelaksanaan       | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Biaya Ditangguhkan                | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Amortisasi                        | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Nilai Buku                        | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| <b>Jumlah Aktiva Tetap</b>        | <b>1.987.478.823</b>   | <b>1.970.143.510</b>   | <b>1.776.057.416</b>   | <b>1.602.422.665</b>   | <b>2.080.767.795</b>   | <b>1.867.166.661</b>   | <b>1.654.302.191</b>   | <b>1.478.246.403</b>   | <b>1.353.806.518</b>   | <b>1.230.729.133</b>   | <b>1.111.494.047</b>   |
| <b>TOTAL AKTIVA</b>               | <b>3.432.994.388</b>   | <b>3.647.875.521</b>   | <b>5.224.859.343</b>   | <b>6.838.169.018</b>   | <b>7.911.743.191</b>   | <b>11.206.779.952</b>  | <b>14.378.099.929</b>  | <b>16.551.529.904</b>  | <b>18.484.474.660</b>  | <b>20.222.427.249</b>  | <b>21.743.809.943</b>  |



|  |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| <b>UTANG</b>                           |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                      |
| Utang Usaha Lama                       | 195.515.914          | 205.682.188          | 285.521.836          | 263.483.100          | 263.483.100          | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100           | 263.483.100          |
| Utang Usaha Baru                       | -                    | -                    | -                    | -                    | -                    | 277.200.000           | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000           | 216.000.000          |
| Total Utang Usaha                      | 195.515.914          | 205.682.188          | 285.521.836          | 263.483.100          | 263.483.100          | 540.683.100           | 479.483.100           | 479.483.100           | 479.483.100           | 479.483.100           | 479.483.100           | 479.483.100          |
| Utang Bank                             | 17.631.034           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Utang Pajak                            | 2.500.000            | 94.327.306           | 209.729.758          | 202.828.085          | 192.640.226          | 183.007.699           | 169.352.768           | 157.238.274           | 144.218.303           | 123.417.089           | 99.679.978            | -                    |
| Biaya YMH Dibayar                      | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Jatuh Tempo (AMV)               | 259.951.131          | 47.350.072           | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Jatuh Tempo (Leasing Mobil)     | 29.634.000           | 29.634.000           | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Bank Jangka Pendek              | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>JUMLAH KEWAJIBAN LANCAR</b>         | <b>505.232.079</b>   | <b>376.993.566</b>   | <b>495.251.595</b>   | <b>466.311.186</b>   | <b>456.123.326</b>   | <b>723.690.799</b>    | <b>648.835.868</b>    | <b>636.721.374</b>    | <b>623.701.403</b>    | <b>602.900.189</b>    | <b>579.163.079</b>    |                      |
| <b>KEWAJIBAN JANGKA PANJANG</b>        |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                      |
| PT Astra Mitra Ventura                 | 47.350.072           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Leasing                         | 29.634.000           | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang kepada pihak ketiga             | 1.040.886.751        | 612.044.717          | 183.202.684          | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Hutang Bank Jangka Panjang             | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| Pinjaman Baru                          | -                    | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                    |
| <b>JUMLAH KEWAJIBAN JANGKA PANJANG</b> | <b>1.117.870.823</b> | <b>612.044.717</b>   | <b>183.202.684</b>   |                      |                      |                       |                       |                       |                       |                       |                       |                      |
| <b>EKUITAS</b>                         |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |                      |
| Modal disetor                          | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000        | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000         | 1.500.000.000        |
| Modal Sendiri                          | -                    | -                    | -                    | -                    | 650.000.000          | 1.217.600.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000         | 1.278.800.000        |
| <b>TOTAL MODAL</b>                     | <b>1.500.000.000</b> | <b>1.500.000.000</b> | <b>1.500.000.000</b> | <b>1.500.000.000</b> | <b>2.150.000.000</b> | <b>2.717.600.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b>  | <b>2.778.800.000</b> |
| Laba Tahun Lalu                        | (532.872.670)        | 309.891.486          | 1.158.837.238        | 3.046.405.064        | 4.871.857.833        | 6.605.619.865         | 8.900.689.153         | 11.072.864.061        | 13.136.008.529        | 15.081.973.257        | 16.840.727.059        |                      |
| Laba Tahun berjalan                    | 842.764.157          | 848.945.752          | 1.887.567.826        | 1.825.452.768        | 1.733.762.032        | 2.295.069.288         | 2.172.174.908         | 2.063.144.468         | 1.945.964.728         | 1.758.753.802         | 1.545.119.805         |                      |
| <b>TOTAL EKUITAS</b>                   | <b>1.809.891.486</b> | <b>2.658.837.238</b> | <b>4.546.405.064</b> | <b>6.371.857.833</b> | <b>8.755.619.865</b> | <b>11.618.289.153</b> | <b>13.851.664.061</b> | <b>15.914.808.529</b> | <b>17.860.773.257</b> | <b>19.619.527.059</b> | <b>21.164.646.865</b> |                      |
| <b>TOTAL KEWAJIBAN DAN EKUITAS</b>     | <b>3.432.994.388</b> | <b>3.647.875.521</b> | <b>5.224.859.343</b> | <b>6.838.169.018</b> | <b>9.211.743.191</b> | <b>12.341.979.952</b> | <b>14.500.499.929</b> | <b>16.551.529.904</b> | <b>18.484.474.660</b> | <b>20.222.427.249</b> | <b>21.743.809.943</b> |                      |