

Appendix



INCOME STATEMENT pro forma

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Selling Rubber					204,974,000	563,678,500	858,144,148	1,205,866,141	1,608,549,043	2,066,505,356
Selling Corn	120,000,000	158,400,000	203,280,000	255,552,000	316,245,600	386,522,400	467,692,104	561,230,525	668,799,709	792,270,424
Total Revenue	120,000,000	158,400,000	203,280,000	255,552,000	521,219,600	950,200,900	1,325,836,252	1,767,096,666	2,277,348,752	2,858,775,781
Cost Of Goods Sold	36,000,000	47,520,000	60,984,000	76,665,600	156,365,880	285,060,270	397,750,876	530,129,000	683,204,626	857,632,734
Gross Profit	84,000,000	110,880,000	142,296,000	178,886,400	364,853,720	665,140,630	928,085,377	1,236,967,666	1,594,144,126	2,001,143,046
Operating Expense										
Farmer portion	25,200,000	33,264,000	42,688,800	53,665,920	109,456,116	199,542,189	278,425,613	371,090,300	478,243,238	600,342,914
Salaries and Wages	146,400,000	161,040,000	177,144,000	194,858,400	214,344,240	235,778,664	259,356,530	285,292,183	313,821,402	345,203,542
Equipment	10,000,000	11,000,000	12,100,000	13,310,000	14,641,000	16,105,100	17,715,610	19,487,171	21,435,888	23,579,477
Utilities	1,500,000	1,650,000	1,815,000	1,996,500	2,196,150	2,415,765	2,657,342	2,923,076	3,215,383	3,536,922
Depreciation	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Transportation	6,000,000	6,600,000	7,260,000	7,986,000	8,784,600	9,663,060	10,629,366	11,692,303	12,861,533	14,147,686
Total Expense	194,100,000	218,554,000	246,007,800	276,816,820	354,422,106	468,504,778	573,784,461	695,485,033	834,577,444	991,810,540
Earning Before Tax	(110,100,000)	(107,674,000)	(103,711,800)	(97,930,420)	10,431,614	196,635,852	354,300,916	541,482,634	759,566,682	1,009,332,506
Tax					2,190,639	41,293,529	74,403,192	113,711,353	159,509,003	211,959,826
Earning After Tax	(110,100,000)	(107,674,000)	(103,711,800)	(97,930,420)	8,240,975	155,342,323	279,897,723	427,771,281	600,057,679	797,372,680

BALANCE SHEET pro forma

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
ASSETS										
CURRENT ASSETS										
Cash	594,900,000	448,226,000	301,114,200	154,943,780	108,990,755	204,282,678	417,687,962	771,880,558	1,290,564,685	1,997,989,457
FIXED ASSETS										
Building	95,000,000	90,000,000	85,000,000	80,000,000	75,000,000	70,000,000	65,000,000	60,000,000	55,000,000	50,000,000
Land	200,000,000	244,000,000	292,400,000	345,640,000	404,204,000	468,624,400	539,486,840	617,435,524	703,179,076	797,496,984
TOTAL ASSETS	889,900,000	782,226,000	678,514,200	580,583,780	588,194,755	742,907,078	1,022,174,802	1,449,316,082	2,048,743,761	2,845,486,441
LIABILITIES										
Current Liabilities	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities	-	-	-	-	-	-	-	-	-	-
SHAREHOLDERS EQUITY										
Capital Stock	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Retained earning	(110,100,000)	(217,774,000)	(321,485,800)	(419,416,220)	(411,175,245)	(255,832,922)	24,064,802	451,836,082	1,051,893,761	1,849,266,441
TOTAL SHAREHOLDERS EQUITY	889,900,000	782,226,000	678,514,200	580,583,780	588,824,755	744,167,078	1,024,064,802	1,451,836,082	2,051,893,761	2,849,266,441
TOTAL LIABILITIES & SHAREHOLDER	889,900,000	782,226,000	678,514,200	580,583,780	588,824,755	744,167,078	1,024,064,802	1,451,836,082	2,051,893,761	2,849,266,441

CASH BUDGET

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Beginning cash balance	-	594,900,000	448,226,000	301,114,200	154,943,780	108,990,755	204,282,678	417,687,962	771,880,558	1,290,564,685
Cash from operations	120,000,000	158,400,000	203,280,000	255,552,000	521,219,600	950,200,900	1,325,836,252	1,767,096,666	2,277,348,752	2,858,775,781
Total available cash	120,000,000	753,300,000	651,506,000	556,666,200	676,163,380	1,059,191,655	1,530,118,931	2,184,784,628	3,049,229,310	4,149,340,466
<i>Less:</i>										
Capital expenditures	300,000,000	44,000,000	48,400,000	53,240,000	58,564,000	64,420,400	70,862,440	77,948,684	85,743,552	94,317,908
COGS	36,000,000	47,520,000	60,984,000	76,665,600	156,365,880	285,060,270	397,750,876	530,129,000	683,204,626	857,632,734
Operating Expenses	189,100,000	213,554,000	241,007,800	271,816,820	349,422,106	463,504,778	568,784,461	690,485,033	829,577,444	986,810,540
Income Tax					2,820,639	41,923,529	75,033,192	114,341,353	160,139,003	212,589,826
Total disbursements	525,100,000	305,074,000	350,391,800	401,722,420	567,172,625	854,908,977	1,112,430,969	1,412,904,070	1,758,664,625	2,151,351,009
Cash surplus (deficit)	(405,100,000)	448,226,000	301,114,200	154,943,780	108,990,755	204,282,678	417,687,962	771,880,558	1,290,564,685	1,997,989,457
<i>Add</i>										
Capital stock issues	1,000,000,000	-	-	-	-	-	-	-	-	-
Total addition	1,000,000,000	-	-	-	-	-	-	-	-	-
Ending cash balance	594,900,000	448,226,000	301,114,200	154,943,780	108,990,755	204,282,678	417,687,962	771,880,558	1,290,564,685	1,997,989,457

