

## LAMPIRAN 1

## Hasil Analisis VECM Fungsi Permintaan Uang

Error Correction:	D(LNM1)	D(LNGDPR IIL)	D(LNSBD EP)	D(LNIHSG)	D(LNDEBC ARD)	D(LNCREDCARD)	D(LNKLIRI NG)	D(LNRTGS )
CointEq1	-0.172837 (0.03668) [-4.71251]	0.091358 (0.01117) [ 8.17535]	-0.028888 (0.03873) [-0.74593]	-0.012371 (0.09614) [-0.12867]	0.096281 (0.15460) [ 0.62276]	-0.135830 (0.09860) [-1.37763]	0.251138 (0.15567) [ 1.61327]	-4.544217 (2.77842) [-1.63554]
D(LNM1(-1))	-0.193274 (0.10075) [-1.91836]	0.102513 (0.03070) [ 3.33948]	0.028634 (0.10639) [ 0.26915]	0.047529 (0.26410) [ 0.17997]	0.472651 (0.42470) [ 1.11291]	1.392391 (0.27085) [ 5.14088]	1.591824 (0.42762) [ 3.72248]	-3.240549 (7.63234) [-0.42458]
D(LNM1(-2))	-0.042655 (0.11148) [-0.38262]	0.045181 (0.03397) [ 1.33012]	-0.110492 (0.11772) [-0.93861]	-0.140354 (0.29224) [-0.48028]	-0.389239 (0.46994) [-0.82827]	0.167964 (0.29970) [ 0.56044]	-0.007383 (0.47318) [-0.01560]	-12.77035 (8.44537) [-1.51211]
D(LNGDPR IIL(-1))	-0.630916 (0.27498) [-2.29442]	0.597482 (0.08378) [ 7.13131]	0.259002 (0.29036) [ 0.89200]	-0.643482 (0.72082) [-0.89271]	-0.526877 (1.15914) [-0.45454]	1.014808 (0.73923) [ 1.37279]	3.463317 (1.16713) [ 2.96739]	-29.06368 (20.8311) [-1.39521]
D(LNGDPR IIL(-2))	-1.052744 (0.39692) [-2.65230]	0.529384 (0.12094) [ 4.37737]	-0.187677 (0.41912) [-0.44779]	-1.087802 (1.04047) [-1.04549]	1.337130 (1.67316) [ 0.79916]	-2.279206 (1.06704) [-2.13601]	0.689826 (1.68469) [ 0.40947]	-33.99104 (30.0687) [-1.13045]
D(LNSBDEP(-1))	0.067104 (0.10646) [ 0.63029]	-0.049316 (0.03244) [-1.52030]	0.852076 (0.11242) [ 7.57942]	-0.243806 (0.27908) [-0.87360]	0.429115 (0.44879) [ 0.95616]	-0.089186 (0.28621) [-0.31161]	-0.300939 (0.45188) [-0.66597]	0.420498 (8.06525) [ 0.05214]
D(LNSBDEP(-2))	-0.155714 (0.10578) [-1.47210]	0.049813 (0.03223) [ 1.54560]	-0.076781 (0.11169) [-0.68743]	-0.012524 (0.27728) [-0.04517]	-0.523430 (0.44589) [-1.17390]	0.175946 (0.28436) [ 0.61874]	0.170605 (0.44896) [ 0.38000]	-1.036352 (8.01314) [-0.12933]
D(LNIHSG(-1))	0.020874 (0.04357) [ 0.47911]	-0.005390 (0.01328) [-0.40603]	-0.072975 (0.04601) [-1.58619]	0.188334 (0.11421) [ 1.64900]	0.060824 (0.18366) [ 0.33117]	0.043726 (0.11713) [ 0.37332]	-0.245469 (0.18493) [-1.32739]	-0.176820 (3.30061) [-0.05357]
D(LNIHSG(-2))	0.069567 (0.04458) [ 1.56038]	-0.045573 (0.01358) [-3.35486]	0.002913 (0.04708) [ 0.06188]	-0.056963 (0.11687) [-0.48741]	-0.171418 (0.18794) [-0.91211]	-0.057353 (0.11985) [-0.47852]	0.170526 (0.18923) [ 0.90116]	-2.032168 (3.37743) [-0.60169]
D(LNDEBCARD(-1))	0.029427 (0.02801) [ 1.05063]	-0.012508 (0.00853) [-1.46563]	0.027694 (0.02958) [ 0.93637]	0.022003 (0.07342) [ 0.29968]	-0.188736 (0.11807) [-1.59850]	-0.089056 (0.07530) [-1.18272]	-0.176939 (0.11888) [-1.48834]	-0.301862 (2.12186) [-0.14226]
D(LNDEBCARD(-2))	0.026563 (0.02808) [ 0.94585]	-0.005054 (0.00856) [-0.59069]	0.052252 (0.02965) [ 1.76202]	-0.086900 (0.07362) [-1.18041]	0.042279 (0.11838) [ 0.35714]	0.137530 (0.07550) [ 1.82164]	0.103349 (0.11920) [ 0.86703]	1.668860 (2.12749) [ 0.78443]
D(LNCREDCARD(-1))	-0.022277 (0.04434) [-0.50235]	0.048380 (0.01351) [ 3.58070]	0.032664 (0.04683) [ 0.69757]	-0.144810 (0.11624) [-1.24574]	0.034831 (0.18693) [ 0.18633]	-0.751175 (0.11921) [-6.30114]	0.036074 (0.18822) [ 0.19166]	2.546722 (3.35935) [ 0.75810]
D(LNCREDCARD(-2))	0.007189 (0.03969) [ 0.18111]	0.064347 (0.01209) [ 5.32059]	0.000632 (0.04191) [ 0.01507]	0.032649 (0.10405) [ 0.31378]	0.037394 (0.16732) [ 0.22349]	-0.507324 (0.10671) [-4.75439]	-0.490798 (0.16847) [-2.91322]	-2.403238 (3.00694) [-0.79923]
D(LNKLIRING(-1))	0.006277 (0.02641)	-0.013703 (0.00805)	0.011253 (0.02789)	0.136409 (0.06923)	-0.008966 (0.11132)	-0.020725 (0.07099)	-0.441998 (0.11209)	0.142140 (2.00056)

	[ 0.23768]	[-1.70297]	[ 0.40356]	[ 1.97049]	[-0.08054]	[-0.29193]	[-3.94333]	[ 0.07105]
D(LNKLIRING(-2))	0.028694	-0.027349	0.016270	-0.066565	-0.092872	0.039979	0.172969	1.414530
	(0.02302)	(0.00701)	(0.02431)	(0.06034)	(0.09704)	(0.06188)	(0.09770)	(1.74386)
	[ 1.24651]	[-3.89931]	[ 0.66935]	[-1.10312]	[-0.95708]	[ 0.64602]	[ 1.77032]	[ 0.81115]
D(LNRTGS(-1))	0.000787	0.002858	-0.001181	-0.003162	0.009187	-0.004063	-0.025379	-0.139182
	(0.00197)	(0.00060)	(0.00208)	(0.00517)	(0.00831)	(0.00530)	(0.00836)	(0.14930)
	[ 0.39929]	[ 4.75906]	[-0.56729]	[-0.61204]	[ 1.10588]	[-0.76685]	[-3.03407]	[-0.93225]
D(LNRTGS(-2))	-0.007349	-2.66E-05	0.004000	0.004270	-0.013024	-0.009116	-0.030588	-0.013088
	(0.00196)	(0.00060)	(0.00207)	(0.00513)	(0.00826)	(0.00527)	(0.00831)	(0.14839)
	[-3.75152]	[-0.04453]	[ 1.93407]	[ 0.83159]	[-1.57730]	[-1.73112]	[-3.67905]	[-0.08820]
C	0.022417	-0.004956	-0.002029	0.027061	0.026824	0.033832	-0.037782	0.715165
	(0.00460)	(0.00140)	(0.00486)	(0.01206)	(0.01939)	(0.01237)	(0.01952)	(0.34848)
	[ 4.87317]	[-3.53614]	[-0.41769]	[ 2.24418]	[ 1.38331]	[ 2.73578]	[-1.93512]	[ 2.05225]
R-squared	0.540397	0.644929	0.693955	0.203197	0.180346	0.637718	0.599570	0.123255
Adj. R-squared	0.436220	0.564446	0.624585	0.022588	-0.005443	0.555601	0.508805	-0.075474
Sum sq. resids	0.046965	0.004360	0.052367	0.322729	0.834555	0.339421	0.846090	269.5294
S.E. equation	0.025024	0.007625	0.026424	0.065598	0.105487	0.067273	0.106213	1.895712
F-statistic	5.187302	8.013249	10.00365	1.125065	0.970705	7.765946	6.605790	0.620216
Log likelihood	221.0175	331.5446	215.9557	131.3935	87.21441	129.0485	86.57614	-181.4409
Akaike AIC	-4.365968	-6.742894	-4.257111	-2.438569	-1.488482	-2.388140	-1.474756	4.289052
Schwarz SC	-3.875787	-6.252713	-3.766931	-1.948388	-0.998301	-1.897960	-0.984575	4.779232
Mean dependent	0.013804	0.003762	-0.004375	0.016658	0.028377	0.020862	-0.019300	0.210098
S.D. dependent	0.033328	0.011553	0.043126	0.066351	0.105201	0.100914	0.151548	1.827984
Determinant Residual Covariance		8.31E-20						
Log Likelihood		1067.259						
Log Likelihood (d.f. adjusted)		987.2376						
Akaike Information Criteria		-17.96210						
Schwarz Criteria		-13.82280						

Error Correction:	D(LNM1)	D(LNGDPRIL L)	D(LNSBDEP)	D(LNIHSG)	D(LNINVSP)
CointEq1	-0.497642 (0.06529) [-7.62218]	0.110238 (0.02535) [4.34909]	0.045219 (0.07066) [0.63994]	0.088656 (0.17076) [0.51919]	-0.830037 (0.30865) [-2.68928]
D(LNM1(-1))	-0.147354 (0.08918) [-1.65230]	0.024998 (0.03462) [0.72200]	0.149176 (0.09652) [1.54557]	0.063936 (0.23325) [0.27412]	0.680142 (0.42160) [1.61326]
D(LNM1(-2))	0.024457 (0.09045) [0.27039]	-0.005909 (0.03512) [-0.16828]	0.042952 (0.09789) [0.43877]	-0.224843 (0.23657) [-0.95044]	-0.535750 (0.42760) [-1.25293]
D(LNGDPRIL(-1))	-0.975626 (0.27685) [-3.52405]	0.623086 (0.10748) [5.79711]	0.380002 (0.29963) [1.26825]	-0.260487 (0.72407) [-0.35975]	-0.574716 (1.30878) [-0.43912]
D(LNGDPRIL(-2))	-1.745214 (0.35267) [-4.94858]	0.213674 (0.13692) [1.56059]	0.220581 (0.38169) [0.57791]	-0.746887 (0.92238) [-0.80974]	-2.173540 (1.66722) [-1.30369]
D(LNSBDEP(-1))	0.145025 (0.10387) [1.39627]	-0.043708 (0.04032) [-1.08390]	0.829837 (0.11241) [7.38214]	-0.253441 (0.27165) [-0.93296]	-0.675414 (0.49102) [-1.37554]
D(LNSBDEP(-2))	-0.164719 (0.10304) [-1.59858]	0.035616 (0.04000) [0.89031]	-0.043876 (0.11152) [-0.39345]	-0.025560 (0.26949) [-0.09484]	0.162243 (0.48712) [0.33307]
D(LNIHSG(-1))	-0.014554 (0.04161) [-0.34976]	0.016322 (0.01616) [1.01030]	-0.080195 (0.04504) [-1.78068]	0.158633 (0.10883) [1.45758]	0.040515 (0.19672) [0.20596]
D(LNIHSG(-2))	0.004778 (0.04063) [0.11760]	-0.001843 (0.01577) [-0.11684]	-0.002957 (0.04397) [-0.06725]	-0.071004 (0.10626) [-0.66820]	0.076487 (0.19207) [0.39822]
D(LNINVSP(-1))	0.035396 (0.02168) [1.63238]	-0.000831 (0.00842) [-0.09867]	0.005577 (0.02347) [0.23765]	0.069438 (0.05671) [1.22440]	-0.375958 (0.10251) [-3.66762]
D(LNINVSP(-2))	0.027451 (0.02115) [1.29773]	-0.002924 (0.00821) [-0.35608]	0.017701 (0.02289) [0.77322]	-0.075684 (0.05532) [-1.36803]	-0.177304 (0.10000) [-1.77308]
C	0.026588 (0.00373) [7.12451]	-0.000153 (0.00145) [-0.10573]	-0.004231 (0.00404) [-1.04759]	0.020275 (0.00976) [2.07723]	0.004333 (0.01764) [0.24558]
R-squared	0.507283	0.381976	0.655333	0.149667	0.271897
Adj. R-squared	0.440371	0.298047	0.608526	0.034190	0.173019
Sum sq. resids	0.050349	0.007589	0.058975	0.344410	1.125229
S.E. equation	0.024932	0.009679	0.026983	0.065207	0.117863
F-statistic	7.581323	4.551179	14.00083	1.296073	2.749819
Log likelihood	217.7825	305.7739	210.4293	128.3700	73.31821
Akaike AIC	-4.425429	-6.317718	-4.267296	-2.502581	-1.318671
Schwarz SC	-4.098642	-5.990931	-3.940509	-2.175794	-0.991884

Mean dependent	0.013804	0.003762	-0.004375	0.016658	-0.002120
S.D. dependent	0.033328	0.011553	0.043126	0.066351	0.129608
Determinant Residual Covariance		2.31E-15			
Log Likelihood		939.4135			
Log Likelihood (d.f. adjusted)		907.2935			
Akaike Information Criteria		-18.11384			
Schwarz Criteria		-16.34374			

