

DAFTAR REFERENSI

- Agung, I Gede Ngurah. (2009). *Time series data analysis using eviews*. Singapore: John Wiley & Sons Asia.
- Bank Indonesia. (2003). *Contagion and interdependence in the Asian arises: a cointegrated approach*. Jakarta : Pusat Pendidikan dan Studi Kebanksentralan, Bank Indonesia.
- Bekaert, G., Harvey, C. R., and Ng, A. (2005). Market integration and contagion. *Journal of Business*. University of Chicago Press, vol. 78(1), pages 39-70.
- Bodie, Z., Kane, A. & Marcus, A.J. (2009). *Invetments* (8th ed). Boston: McGraw Hill.
- Boyer, B.H., Gibson, M.S. & Loretan, M. (1999). Pitfalls in tests for changes in correlations. *International Finance Discussion Paper*, No. 597R, *Federal Reserve Board*.
- Bry, G., & Boschan, C. (1971). *Cyclical analysis of time series: selected procedure and computer program*. New York: National Bureau of Economic Research.
- Burn, A.F., & Mitchell, W.C. (1946). *Measuring business cycle*. Massachusetts: National Bureau of Economic Research.
- Calvo, S. & C. Reinhart. (1996). Capital flows to latin America: is there evidence of contagion effect in private capital flows to emerging markets after the Mexican crisis (G. A. Calvo, M. Goldstein and E. Hochreiter, eds.). Washington, D. C.:Institute for International Economics.
- Cappiello, L., Gerard, B., & Manganelli, S. (2004). The contagion box: measuring co-movements in financial markets by regression quantiles. *European Central Bank*.
- Chan, K.C., Karolyi, G. A., & Stultz, R. M.. (1992). Global financial market and the risk premium on US equity. *Journal of Financial Economics*, 32, 137-167.
- Choe, Kwang-II & Kiseok Nam. Another look at tests for financial contagion under time-varying volatility. *Department of Economics & Finance College of Business Administration, University of Texas Pan American*.
- Ciccarelli, M., & Rebucci, A. (2003). Measuring contagion with a bayessian, time-varying coefficient model. *ECB Working Paper* No. 263.

- Corsetti, G., Pessenti, P., Roubini, N., & Till, C. (1998). Competitive devaluation: a welfare-based approach. *mimeo*.
- Corsetti, G., Pericoli, M., & Sbracia, M. (2005). Some contagion, some interdependence: more pitfalls in test of financial contagion. *Journal of International Money and Finance* 24, 1177-1199.
- Daniel, K., & Titman, S. (1999). Market efficiency in an irrational world. *Journal of Investment Management and Research*, 28-40.
- Diamond, D., & Dybvig, P. (1983). Bank runs, deposit insurance, and liquidity. *Journal of Political Economy* 91:401–19.
- Dornbusch, R., Yung Chul Park, & Claessens, Stijn. (2000). Contagion : how it spreads and how it can be stopped. *Forthcoming World Bank Research Observer*.
- Dornbusch, R., Yung Chul Park, & Claessens, Stijn. (2000). Contagion : understanding how it spreads. *The World Bank Research Observe*, vol 15 (August 2000), pp. 177-97.
- Enders, W. (2004). Applied econometrics (4th ed). New York: *John Wiley & Sons*.
- Engle, R. F., Takatoshi Ito, & Wen-Ling Lin. (1990). Meteor showers or heat waves? heteroscedastic intra-daily volatility in the foreign exchange market. *Econometrica*, 58, 525-542.
- Eviews6 User Guide I & II.
- Fama, E.F., & French, K.R.. (1992). The cross section of expected stock returns. *Journal of Finance*. Vol 47, no.2 (June): 427-465.
- Fischer, S. (1998, November). Reforming the international monetary system. This Draft paper were presented for the David Finch Lecture, Melbourne, Australia.
- Forbes, Kristin & Rigobon, Roberto. 1999. “Measuring contagion: conceptual and empirical issues,” *mimeo*, MIT
- Forbes, K.J. Rigobon, R. (2001). Measuring contagion : conceptual and empirical Issues. In: Claessens, S., Forbes, K.J., (Eds). *International Financial Contagion*. Boston: Kluwer Academic Press, MA.
- Forbes, Kristin J, & Rigobon, R. (2002). No contagion, only interdependence: measuring stock market comovements. *Journal of Finance*. 57:2223-2261.

- Gannon, G. (2005). Simultaneous volatility transmission and spillover effects : US and Hong Kong stock and futures markets. *International Review of Financial Analysis*, 14, 326-336.
- Greene, W. H. (2003). *Econometrics analysis* (5th ed). Prentice Hall.
- Gujarati, D., & Porter, D. (2009). *Basic econometrics* (5th ed). Boston: McGraw-Hill.
- Hamao, Yasushi, Ronal W. Masulis & Victor Ng. (1990). Correlations in price changes and volatility across international stock markets. *Review of Financial Studies* 3, 281-308.
- Harding, D., Pagan, A. (2002). Dissecting the cycle: a methodological investigation. *Journal of Monetary Economics*, 49, 365-381.
- Hong, Kiseok, Jong-Wha Lee, & Hsiao Chink Tang. (2009). Crises in Asia : historical perspective and implications. *Journal of Asian Economics*, doi: 10.1016/j.asieco.2009.07.006
- IDX. (2009). *IDX Statistic 3rd Quarter 2009*. Jakarta: Corporate Secretary Indonesian Stock Exchange.
- International Monetary Fund (April, 2009). *World economy outlook*. Washington DC: International Monetary Fund, Publication Services.
- King, M., & Wadhani. (1990). Transmission of volatility between stock markets. *Review of Financial Studies*, 3:3-33.
- Kleimeier, S., Lehnert, T., & Verschoor, Willem F.C.. Measuring financial contagion using time alligned data : a re-examination of Asian-crisis stock market comovements. *Maastricht University, Maastricht, The Netherkands*.
- Lee, Sang B., Kwang Jung Kim. (1993). Does the October 1987 crash strengthen the comovements among national stock markets? *Review of Financial Economics* 3, 89-102.
- Marsudi. (2001). Permodelan GARCH (1,1) beserta korelasi conditional variannya dan analisis model kointegrasi, *error correction* untuk indeks saham, *exchange rate*, suku bunga LIBOR (Studi kasus Indonesia, Singapura, Malaysia, Thailand, dan Philipina) periode Januari 1996-Desember 2000. *Master Theses*. Universitas Indonesia.
- Masson, P. (1998). Contagion: monsoonal effects, spillovers, and jumps between multiple equilibria. *IMF Working Paper* WP/98/142. International Monetary Fund, Washington, D.C.

- Merton, R.C. (1980). On estimating the expected return on the market: an explanatory investigation. *Journal of Financial Economics Vol 8*, 323-361.
- Mukherjee, K. & Mishra, R.K. (2008) Stock market integration and volatility spillover: India and it's major Asian counterparts. *Munich Personal Re-Pec Archive*.
- Ng, A. (2000). Volatility spillover effects from Japan and the US to the Pasific-Basin. *Journal of International Money and Finance, Vol 19*, 207-233.
- Nobel. (2003). Time-series econometrics: cointegration and autoregressive conditional heteroskedasticity. *Advance Information on the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel*.
- Pericoli, M & Sbracia, M. (2001). A primer on financial contagion. *Economic Research Department of the Bank of Italy*.
- Pritsker, M. (1999). The channels for financial contagion. Mimeo. Washington, D.C: Federal Reserve Board.
- Ross & Stephen. (1989). Information and volatility: the no-arbitrage martingale to timing and resolution irrelevancy. *Journal of Finance, Vol 44*, 1-17.
- Schinasi, G. J., & Smith, R. T. (2000). Portfolio diversification, leverage, and financial contagion. *The Contagion Conference*.
- Sembel, R., & Mulyadi, M. S. (2009). Volatility spillover in Indonesia, USA, and Japan capital market. *Munich Personal Re-Pec Archive*.
- Setiawan, W. (2004). Penerapan model GARCH dan EGARCH untuk mengukur volatilitas Bursa Efek Jakarta. *Master Theses*. Universitas Indonesia.
- Shiller, R. J. (1981). Do stock prices move too much to be justified by subsequent changes in dividends? *American Economic Review*, vol.71, no.3 (June):421-436.
- Shiller, R. J. (1990). Speculative prices and popular models. *Journal of Economic Perspectives*, vol.4, no.2 (Spring): 55-65.
- Siringoringo, F.S.M. (2002). Analisa volatilitas return saham di Bursa Efek Jakarta dan return dollar Amerika Serikat pada periode sebelum krisis ekonomi dan pada masa krisis ekonomi di Indonesia. *Master Theses*. Universitas Indonesia.
- Statman, M. (1999). Behavioral finance: past battle and future engagements. *Association for Investment Management and Research*, 18-27.

Wahyuwinarko, W. (2007). Analisis ekonometrika dan statistika dengan eviews.
Penerbit STIM YKPM.

Wolf, H. (1999). International asset price and capital flow comovements during crisis: the role of contagion, demonstration effects, and fundamentals. paper presented at the World Bank/IMF/WTO conference on *Capital Flows, Financial Crises, and Policies*. Washington,D.C.

<http://elsa.berkeley.edu/sst/max.like.html>

<http://www1.worldbank.org/economicpolicy/managing%20volatility/contagion/>

