

Lampiran 1. Klasifikasi Sampel Penelitian Berdasarkan Sektor Industri

No	Code	Nama Perusahaan	Sektor
1	AALI	Astra Agro Lestari Tbk	Pertanian
2	TBLA	Tunas baru lampung Tbk	Pertanian
3	IIKP	Inti Agri Resources Tbk	Pertanian
4	UNSP	Bakrie Sumatera plantations Tbk	Pertanian
5	ADMF	Adira Dinamika Multi Finance Tbk	Keuangan
6	APIC	Pan Pasific International Tbk	Keuangan
7	BBCA	Bank Central Asia Tbk	Keuangan
8	BBNI	Bank Negara Indonesia Tbk	Keuangan
9	BBRI	Bank Rakyat Indonesia Tbk	Keuangan
10	BDMN	Bank Danamon Tbk	Keuangan
11	BMRI	Bank Mandiri Tbk	Keuangan
12	BNGA	Bank CIMB Niaga Tbk	Keuangan
13	BNII	Bank International Indonesia Tbk	Keuangan
14	BFIN	BFI Finance Indonesia Tbk	Keuangan
15	KREN	Kresna Graha Sekurindo Tbk	Keuangan
16	MFIN	Mandala Multifinance Tbk	Keuangan
17	MREI	Maskapai Reasuransi Indonesia Tbk	Keuangan
18	PANS	Panin Sekuritas Tbk	Keuangan
19	TRIM	Trimegah Securities Tbk	Keuangan
20	YULE	Yulie Sekurindo Tbk	Keuangan
21	AHAP	PT Asuransi Harta Aman Pratama Tbk	Keuangan
22	BBIA	PT Bank UOB Buana Tbk	Keuangan
23	BBKP	PT Bank Bukopin Tbk	Keuangan
24	BHIT	PT Bhakti Investama Tbk	Keuangan
25	BNBA	PT Bank Bumi Arta Tbk	Keuangan
26	MAYA	PT Bank Mayapada Tbk	Keuangan
27	WOMF	Wahana Ottomitra Multiartha Tbk	Keuangan
28	ASGR	Astra Graphia Tbk	Perdagangan dan pelayanan
29	CENT	Centrin Online Tbk	Perdagangan dan pelayanan
30	CLPI	Colorpak Indonesia Tbk	Perdagangan dan pelayanan
31	EPMT	Enseval Putra Megatrading Tbk	Perdagangan dan pelayanan
32	HEXA	Hexindo Adiperkasa Tbk	Perdagangan dan pelayanan
33	LTLS	Lautan Luas Tbk	Perdagangan dan pelayanan
34	MAPI	Mitra Adiperkasa Tbk	Perdagangan dan pelayanan

(Lanjutan)

35	MICE	Multi Indocitra Tbk	Perdagangan dan pelayanan
36	MPPA	Matahari Putra Prima Tbk	Perdagangan dan pelayanan
37	MTDL	Metrodata Electronics Tbk	Perdagangan dan pelayanan
38	PJAA	Pembangunan Jaya Ancol Tbk	Perdagangan dan pelayanan
39	RALS	Ramayana Lestari Sentosa Tbk	Perdagangan dan pelayanan
40	SCMA	Surya Citra Media Tbk	Perdagangan dan pelayanan
41	TURI	Tunas Ridean Tbk	Perdagangan dan pelayanan
42	UNTR	United Tractors Tbk	Perdagangan dan pelayanan
43	MLPL	PT Multipolar Tbk	Perdagangan dan pelayanan
44	ALMI	Alumindo Light Metal Inds Tbk	Industri dasar dan kimia
45	IGAR	Kageo Igar Jaya Tbk	Industri dasar dan kimia
46	INTP	Indocement Tunggal Prakasa Tbk	Industri dasar dan kimia
47	TRST	Trias Sentosa Tbk	Industri dasar dan kimia
48	APEX	Apexindo Pratama Duta Tbk	Pertambangan
49	BUMI	Bumi Resources Tbk	Pertambangan
50	INCO	International Nickel Indonesia Tbk	Pertambangan
51	TINS	Timah Tbk	Pertambangan
52	MEDC	Medco Energi International Tbk	Pertambangan
53	PTBA	Tambang Bukit Asam	Pertambangan
54	APOL	Arpeni Pratama Ocean Line Tbk	Infrastruktur
55	BLTA	Berlian Laju Tanker Tbk	Infrastruktur
56	CMNP	Citra Marga Nushapala P. Tbk	Infrastruktur
57	ISAT	Indosat Tbk	Infrastruktur
58	EXCL	PT Excelcomindo Tbk	Infrastruktur
59	PGAS	perusahaan gas negara Tbk	Infrastruktur
60	SMDR	samudra indonesia Tbk	Infrastruktur
61	IATA	PT Indonesia Air Transport Tbk	Infrastruktur
62	TLKM	Telekomunikasi indonesia Tbk	Infrastruktur
63	HMSP	H M Sampoerna Tbk	Barang konsumsi
64	INDF	Indofood Sukses Makmur Tbk	Barang konsumsi
65	KAEF	Kimia Farma Tbk	Barang konsumsi
66	KLBF	PT Kalbe Farma Tbk	Barang konsumsi
67	MERK	Merck Tbk	Barang konsumsi
68	MYOR	Mayora Tbk	Barang konsumsi
69	RMBA	Bentoel International Inv Tbk	Barang konsumsi

(Lanjutan)

70	TSPC	Tempo Scan Pasific Tbk	Barang konsumsi
71	MRAT	PT Mustika Ratu Tbk	Barang konsumsi
72	SMAR	PT SMART Tbk	Barang konsumsi
73	UNVR	PT Unilever Indonesia Tbk	Barang konsumsi
74	GGRM	Gudang Garam Tbk	Barang konsumsi
75	ASII	Astra International Tbk	Aneka industri
76	AUTO	Astra Otoparts Tbk	Aneka industri
77	GDYR	Goodyear Indonesia Tbk	Aneka industri
78	GJTL	Gajah Tunggal Tbk	Aneka industri
79	INDR	Indorama Synthetics Tbk	Aneka industri
80	MASA	Multistrada Arah Sarana Tbk	Aneka industri
81	RUIS	Radiant Utama Interinsco Tbk	Aneka industri
82	FORU	PT Fortune Indonesia Tbk	Aneka industri
83	PBRX	PT Pan Brothers Tex Tbk	Aneka industri
84	ADHI	Adhi Karya Tbk	Konstruksi
85	JRPT	Jaya Real Property Tbk	Konstruksi
86	PTRO	PT Petrosea Tbk	Konstruksi
87	TOTL	PT Total Bangun Persada Tbk	Konstruksi
88	SMRA	Summarecon Agung Tbk	Konstruksi

**Lampiran 2. Klasifikasi Sampel Penelitian Berdasarkan Sektor Industri
Untuk Pengujian Tambahan**

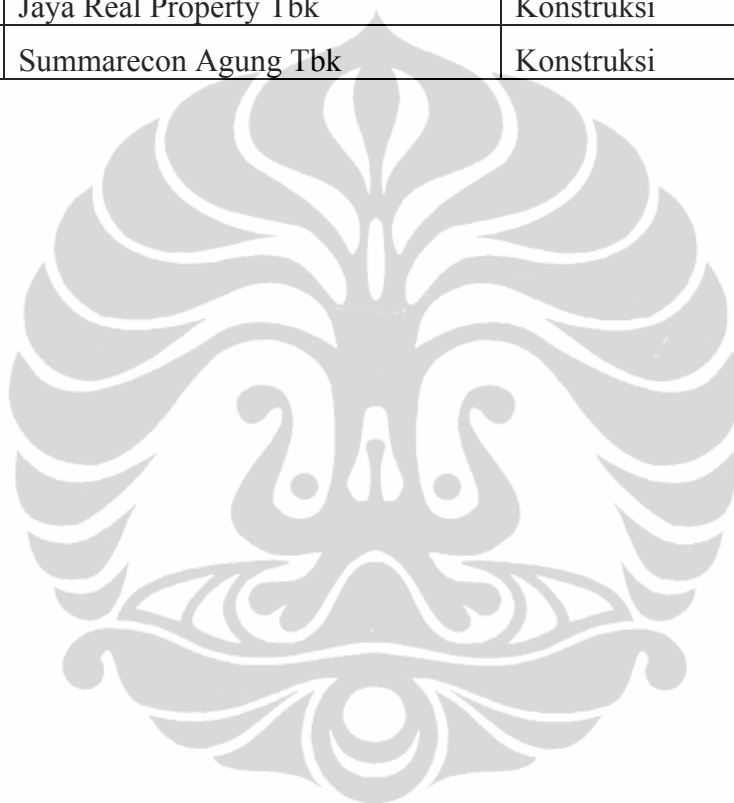
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Lampiran 3. Output SPSS untuk Pengujian Tambahan Perbedaan Reaksi Investor Sebelum dan Setelah Tanggal Ex-Deviden Pada Pengumuman *Good News*

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair AAR_Sebelum - 1 AAR_Sesudah	-.00002813	.00932140	.00142150	-.00289683	.00284058	-.020	42	.984

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair AAV_Sebelum - 1 AAV_Sesudah	.00086065	.00535678	.00081690	-.00078793	.00250922	1.054	42	.298

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair AF_Sebelum 1 - AF_Sesudah	7.22144703	3.07929286E2	46.95877589	-87.54519938	1.01988093E2	.154	42	.879

Lampiran 4. Output SPSS untuk Pengujian Tambahan Perbedaan Reaksi Investor Sebelum dan Setelah Tanggal Ex-Deviden Pada Pengumuman *Bad News*

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 AAR_Sebelum - AAR_Sesudah	.00039176	.01158417	.00215113	-.00401462	.00479814	.182	28	.857

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 AAV_Sebelum - AAV_Sesudah	.00108609	.00768081	.00142629	-.00400771	.00183554	.761	28	.453

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair 1 AF_Sebelum - AF_Sesudah	39.55862069	2.41190539E2	44.78795870	-52.18535377	1.31302595E2	.883	28	.385

Lampiran 5. Data Persamaan Regresi Pengaruh Pengumuman Deviden terhadap CAR, CAV, dan CF

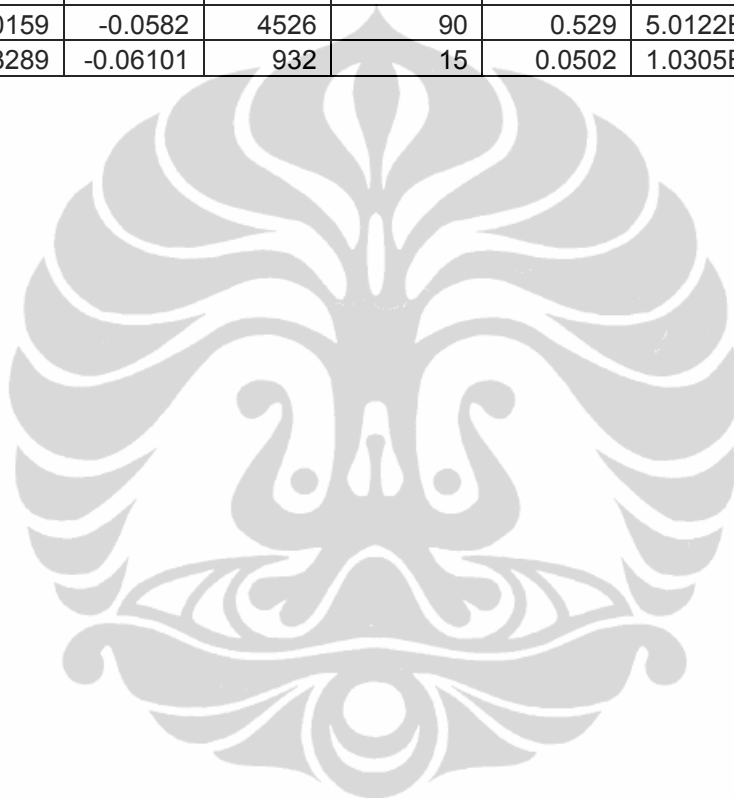
	CAR	CAV	CF	DPS	ROA	SIZE	In SIZE	BETA
AALI 1	-0.083	-0.0831	7105	230	0.5444	2.3063E+13	30.76825	1.147
AALI 2	0.161449	-0.0644	6007	190	0.5444	3.1686E+13	31.08197	1.147
ADMF	-0.14236	-0.09581	138	232	0.2425	2.5631E+12	28.57114	0.795
ALMI	0.024072	-0.09201	330	135	0.0337	4.994E+11	26.93558	0.588
APEX	0.110237	-0.11756	1411	57	0.094	5.3487E+12	29.30666	0.707
APIC	0.442082	0.146652	2179	1	0.16825	3.0058E+10	24.09169	0.963
APOL	0.037777	-0.03644	3894	6	0.0511	1.7863E+12	28.20995	0.757
ASGR 1	-0.25028	0.245798	11633	40	0.1526	9.647E+11	27.59125	0.912
ASGR 2	-0.12165	-0.01247	2976	8	0.1526	7.9257E+11	27.39829	0.912
ASII 1	0.008494	-0.08602	5215	290	0.1674	6.6952E+13	31.83484	1.056
ASII 2	0.029357	-0.05559	9595	160	0.1674	9.823E+13	32.21628	1.056
AUTO 1	-0.03993	-0.07471	1718	60	0.1671	2.2969E+12	28.46232	0.644
AUTO 2	-0.09292	-0.076	677	30	0.1671	2.5926E+12	28.58357	0.644
BBCA 1	-0.06245	-0.10194	5207	115	0.0294	6.5467E+13	31.81252	0.971
BBCA 2	0.02881	-0.03989	10489	55	0.0294	8.7561E+13	32.10268	0.971
BBNI	0.02881	-0.08448	2008	72.5	0.0081	3.2152E+13	31.10125	1.119
BBRI	-0.07724	-0.09289	5418	173.04	0.0382	7.2581E+13	31.91533	1.06
BDMN	0.040116	-0.11071	2548	131.44	0.0371	3.4326E+13	31.16641	1.161
BFIN	-0.11722	-0.10474	83	64.29	0.1119	9.5223E+11	27.58069	0.424
BLTA	-0.16381	-0.05732	4219	40	0.0372	8.1936E+12	29.73405	0.989
BMRI	-0.0245	-0.05263	12016	70.02	0.0198	6.5088E+13	31.80661	1.211
BNGA 1	-0.06516	-0.07026	5889	10.14	0.0222	1.0087E+13	29.94222	1.12
BNGA 2	0.057594	0.077921	14747	19.75	0.0222	1.0148E+13	29.94222	1.12
BNII	-0.09802	-0.07912	7320	5.24	0.0055	8.8956E+12	29.81633	1.029
BUMI	0.269518	0.045206	23140	82	0.3032	3.8466E+13	31.27749	1.171
CENT	0.071703	-0.06794	412	7	0.1694	1.954E+11	25.99457	0.934
CLPI	-0.07312	-0.07245	500	5	0.0848	4.6184E+11	26.85848	0.41
CMNP	-0.02176	-0.08126	500	18	0.0644	5.5952E+12	29.35199	1.227
EPMT	-0.08767	-0.05488	764	25	0.1552	2.0889E+12	28.3675	0.597
GDYR	-0.14311	-0.12552	43	588	0.1055	3.9633E+11	26.7049	0.469
GGRM	-0.0656	-0.093	1330	250	0.0921	2.1023E+13	30.67546	0.79
GJTL	-0.12097	-0.034	2667	5	0.0166	1.8902E+12	28.26702	1.042
HEXA	-0.11641	-0.09481	157	17	0.0538	8.776E+11	27.5001	0.605
HMSP 1	0.000586	-0.11961	347	145	0.3409	5.7156E+13	31.67609	0.369
HMSP 2	-0.11951	-0.08058	136	150	0.3409	5.8336E+13	31.6971	0.369
IGAR	0.024335	0.006853	2208	3	0.0878	1.557E+11	25.77035	0.666
INCO 1	0.0429	-0.07719	12406	3278.558	0.658952	6.1563E+13	31.75059	1.442
INCO 2	-0.10346	-0.05485	12413	3278.558	0.658952	9.9758E+13	32.23194	1.442
INDF	-0.13332	-0.04596	11457	31	0.0699	1.8994E+13	30.57259	1.055
INDR	-0.12098	-0.06867	692	14	0.0054	4.7456E+11	26.88534	0.294
INTP	0.011091	-0.07764	1495	30	0.1415	2.299E+13	30.76514	1.055
ISAT	0.009889	-0.06288	4004	129.75	0.0647	3.7106E+13	31.24438	0.926

(Lanjutan)

JRPT	-0.09414	-0.08679	141	9	0.0788	4.2494E+12	29.07779	0.578
KAEF	0.442082	0.062792	13366	2.37	0.0595	1.5165E+12	28.02113	1.351
KREN	-0.04482	-0.06663	1349	2.61	0.3221	1.7534E+11	25.8895	1.166
LTLS	-0.09943	-0.03221	1186	8	0.0578	4.0189E+11	26.7189	1.029
MAPI	-0.16302	-0.05246	1742	12	0.0512	1.4086E+12	27.97312	0.772
MASA	-0.17729	0.408103	13859	1	0.0242	1.1189E+12	27.70695	0.779
MICE	-0.12826	-0.07808	10	15	0.1991	4.9771E+11	26.93259	0.803
MERK	-0.059	-0.12502	12	2000	0.3875	1.1821E+12	27.79829	0.596
MFIN	-0.13646	-0.06788	529	9.54	0.0074	4.0034E+11	26.7117	0.798
MPPA	0.040666	-0.10264	3286	10.4	0.0254	3.4756E+12	28.87626	1.016
MREI	-0.14685	-0.07871	38	10	0.6222	7.068E+10	24.9787	0.597
MTDL	-0.25438	0.051639	5152	3	0.0857	5.3336E+11	26.99763	1.731
MYOR	-0.06378	-0.08667	558	35	0.1108	1.4737E+12	28.0184	0.656
PANS	0.024817	-0.09212	89	30	0.0779	4.5377E+11	26.84043	0.373
PGAS	-0.15357	-0.01283	24814.5	208.45	0.1206	4.2902E+13	31.38929	0.991
PJAA	-0.09069	-0.08418	204	31.5	0.0157	2.1128E+12	28.37879	0.858
PTBA	0.377639	0.211723	24814.5	105.39	0.2694	1.2475E+13	30.14257	1.272
RALS	0.17403	-0.05144	3342	22	0.1603	6.8992E+12	29.55798	0.758
RMBA 1	-0.12969	-0.0735	419	7.5	0.0728	2.129E+12	28.38649	0.8
RMBA 2	0.06324	-0.06636	1228	7.5	0.0728	2.7365E+12	28.63566	0.8
SCMA	0.097832	-0.09154	235	20	0.0818	1.79E+12	28.21126	0.89
SMDR	0.006035	-0.10503	823	150	0.034156	1.1985E+12	27.81152	0.611
SMRA	-0.1977	-0.09926	1448	13	0.0772	4.1023E+12	29.04098	0.943
TBLA 1	-0.12362	0.068018	10296	3.82	0.0564	2.4028E+12	28.50703	1.08
TBLA 2	-0.10355	0.12067	13133	3.78	0.0564	2.6816E+12	28.61706	1.08
TINS	-0.06425	0.10333	15055	206.78	0.5273	6.4399E+12	29.4926	1.534
TLKM 1	0.036233	-0.07589	15887	245.755	0.3119	2.2027E+14	33.02547	0.841
TLKM 2	-0.03633	-0.03073	24814.5	48.45	0.3119	2.1154E+14	32.98482	0.841
TSPC	0.015021	-0.06364	4576	25	0.1433	3.8486E+12	28.97857	0.997
TRIM	-0.02176	0.002301	4921	10	0.0735	1.1635E+12	27.78197	0.983
TRST	0.015727	-0.00563	4577	5	0.0108	6.7125E+11	27.23113	0.935
TURI	-0.03479	-0.09958	1033	5.3	0.0772	1.2814E+12	27.87893	0.717
UNSP	0.001118	0.128656	8714	15	0.0798	3.6375E+12	28.922	1.057
UNTR 1	0.135348	-0.03881	6260	85	0.1575	2.2229E+13	30.73081	1.021
UNTR 2	0.168818	-0.0229	12100	60	0.1575	2.7715E+13	30.94783	1.021
YULE	-0.27448	-0.08746	298	6.5	0.0423	4.0849E+10	24.42942	-0.046
ADHI	0.187682	0.180403	8753	10.61	0.0355	2.5004E+12	28.544	1.217
AHAP	-0.40752	-0.06203	715	3	0.0196	7.9486E+10	25.08654	0.814
BBIA	-0.05291	-0.0958	21	18.453	0.023	6.5335E+12	29.50785	0.479
BBKP	-0.1056	-0.07446	3093	22.41	0.0158	3.4553E+12	28.87046	1.132
BHIT	-0.11022	-0.05247	1445	5	0.0788	7.6601E+12	29.6669	0.882
BNBA	-0.12311	-0.1125	148	3	0.0107	5.6955E+11	27.06728	0.612
EXCL	-0.0401	-0.12869	466	9.47	0.0275	1.6417E+13	30.42903	0.951
FORU	-0.517	-0.08451	44	3	0.0581	6.378E+10	24.83074	0.326
IATA	0.023831	-0.05596	2582	3.34	0.0103	2.3175E+11	26.16849	0.861
IIKP	-0.13723	0.027246	3542	0.67	0.0755	1.1688E+12	27.78679	1.772
KLBF	0.08229	-0.05658	6871	10	0.2255	1.3208E+13	30.21064	0.896

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MAYA	0.046718	-0.07533	12	11.23	0.0132	1.8463E+12	28.24413	1.683
MEDC	-0.06202	-0.05672	4120	51.32	0.052	1.1862E+13	30.10433	1.125
MLPL	-0.03928	0.024428	5546	1	0.0193	8.6624E+11	27.48733	1.11
MRAT	0.049531	0.042079	2434	3.2	0.0473	1.5245E+11	25.74892	1.075
PBRX	-0.47527	0.408103	8479	1	0.0355	2.4181E+11	26.19945	1.184
PTRO 1	-0.07836	-0.08217	202	135	0.0768	6.4491E+11	27.19233	0.463
PTRO 2	-0.13844	-0.06603	122	270	0.0768	6.2977E+11	27.16829	0.463
RUIS	0.01259	-0.00775	2812	8	0.1303	3.839E+11	26.67328	0.704
SMAR	-0.06219	-0.12812	71	46	0.1226	1.0644E+13	29.99586	0.437
TOTL	0.031324	0.032405	7253	15	0.0522	1.9852E+12	28.31645	0.794
UNVR 1	-0.00939	-0.07507	3019	125	0.529	5.2811E+13	31.59753	1.145
UNVR 2	-0.0159	-0.0582	4526	90	0.529	5.0122E+13	31.5452	1.145
WOMF	-0.13289	-0.06101	932	15	0.0502	1.0305E+12	27.66089	0.858



**Lampiran 6. Data Persamaan Regresi Pengaruh Pengumuman Perubahan
Dividen terhadap CAR, CAV, dan CF**

	CAR	CAV	CF	Dummy	ROA	In size	BETA
AALI 1	-0.083	-0.0831	7105	1	0.5444	30.76825	1.147
AALI 2	0.161449	-0.0644	6007	1	0.5444	31.08197	1.147
ADMF	-0.14236	-0.09581	138	1	0.2425	28.57114	0.795
ALMI	0.024072	-0.09201	330	1	0.0337	26.93558	0.588
APEX	0.110237	-0.11756	1411	1	0.094	29.30666	0.707
APIC	0.442082	0.146652	2179	0	0.16825	24.09169	0.963
APOL	0.037777	-0.03644	3894	1	0.0511	28.20995	0.757
ASGR 1	-0.25028	0.245798	11633	1	0.1526	27.59125	0.912
ASGR 2	-0.12165	-0.01247	2976	1	0.1526	27.39829	0.912
ASII 1	0.008494	-0.08602	5215	1	0.1674	31.83484	1.056
ASII 2	0.029357	-0.05559	9595	1	0.1674	32.21628	1.056
AUTO 1	-0.03993	-0.07471	1718	1	0.1671	28.46232	0.644
AUTO 2	-0.09292	-0.076	677	1	0.1671	28.58357	0.644
BBCA 1	-0.06245	-0.10194	5207	1	0.0294	31.81252	0.971
BBCA 2	0.02881	-0.03989	10489	1	0.0294	32.10268	0.971
BBNI	0.02881	-0.08448	2008	1	0.0081	31.10125	1.119
BBRI	-0.07724	-0.09289	5418	1	0.0382	31.91533	1.06
BDMN	0.040116	-0.11071	2548	1	0.0371	31.16641	1.161
BFIN	-0.11722	-0.10474	83	1	0.1119	27.58069	0.424
BLTA	-0.16381	-0.05732	4219	1	0.0372	29.73405	0.989
BMRI	-0.0245	-0.05263	12016	1	0.0198	31.80661	1.211
BNGA 1	-0.06516	-0.07026	5889	1	0.0222	29.94222	1.12
BNGA 2	0.057594	0.077921	14747	1	0.0222	29.94222	1.12
BNII	-0.09802	-0.07912	7320	1	0.0055	29.81633	1.029
BUMI	0.269518	0.045206	23140	1	0.3032	31.27749	1.171
CENT	0.071703	-0.06794	412	1	0.1694	25.99457	0.934
CLPI	-0.07312	-0.07245	500	1	0.0848	26.85848	0.41
CMNP	-0.02176	-0.08126	500	1	0.0644	29.35199	1.227
EPMT	-0.08767	-0.05488	764	1	0.1552	28.3675	0.597
GDYR	-0.14311	-0.12552	43	1	0.1055	26.7049	0.469
GGRM	-0.0656	-0.093	1330	1	0.0921	30.67546	0.79
GJTL	-0.12097	-0.034	2667	0	0.0166	28.26702	1.042
HEXA	-0.11641	-0.09481	157	1	0.0538	27.5001	0.605
HMSP 1	0.000586	-0.11961	347	1	0.3409	31.67609	0.369
HMSP 2	-0.11951	-0.08058	136	1	0.3409	31.6971	0.369
IGAR	0.024335	0.006853	2208	0	0.0878	25.77035	0.666
INCO 1	0.0429	-0.07719	12406	1	0.658952	31.75059	1.442
INCO 2	-0.10346	-0.05485	12413	1	0.658952	32.23194	1.442
INDF	-0.13332	-0.04596	11457	1	0.0699	30.57259	1.055
INDR	-0.12098	-0.06867	692	1	0.0054	26.88534	0.294
INTP	0.011091	-0.07764	1495	1	0.1415	30.76514	1.055
ISAT	0.009889	-0.06288	4004	1	0.0647	31.24438	0.926
JRPT	-0.09414	-0.08679	141	1	0.0788	29.07779	0.578
KAEF	0.442082	0.062792	13366	1	0.0595	28.02113	1.351
KREN	-0.04482	-0.06663	1349	1	0.3221	25.8895	1.166

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LTLS	-0.09943	-0.03221	1186	1	0.0578	26.7189	1.029
MAPI	-0.16302	-0.05246	1742	1	0.0512	27.97312	0.772
MASA	-0.17729	0.408103	13859	1	0.0242	27.70695	0.779
MICE	-0.12826	-0.07808	10	1	0.1991	26.93259	0.803
MERK	-0.059	-0.12502	12	1	0.3875	27.79829	0.596
MFIN	-0.13646	-0.06788	529	1	0.0074	26.71117	0.798
MPPA	0.040666	-0.10264	3286	1	0.0254	28.87626	1.016
MREI	-0.14685	-0.07871	38	1	0.6222	24.9787	0.597
MTDL	-0.25438	0.051639	5152	1	0.0857	26.99763	1.731
MYOR	-0.06378	-0.08667	558	1	0.1108	28.0184	0.656
PANS	0.024817	-0.09212	89	1	0.0779	26.84043	0.373
PGAS	-0.15357	-0.01283	24814.5	1	0.1206	31.38929	0.991
PJAA	-0.09069	-0.08418	204	1	0.0157	28.37879	0.858
PTBA	0.377639	0.211723	24814.5	1	0.2694	30.14257	1.272
RALS	0.17403	-0.05144	3342	0	0.1603	29.55798	0.758
RMBA 1	-0.12969	-0.0735	419	1	0.0728	28.38649	0.8
RMBA 2	0.06324	-0.06636	1228	0	0.0728	28.63566	0.8
SCMA	0.097832	-0.09154	235	1	0.0818	28.21126	0.89
SMDR	0.006035	-0.10503	823	1	0.034156	27.81152	0.611
SMRA	-0.1977	-0.09926	1448	1	0.0772	29.04098	0.943
TBLA 1	-0.12362	0.068018	10296	1	0.0564	28.50703	1.08
TBLA 2	-0.10355	0.12067	13133	1	0.0564	28.61706	1.08
TINS	-0.06425	0.10333	15055	1	0.5273	29.4926	1.534
TLKM 1	0.036233	-0.07589	15887	1	0.3119	33.02547	0.841
TLKM 2	-0.03633	-0.03073	24814.5	1	0.3119	32.98482	0.841
TSPC	0.015021	-0.06364	4576	1	0.1433	28.97857	0.997
TRIM	-0.02176	0.002301	4921	0	0.0735	27.78197	0.983
TRST	0.015727	-0.00563	4577	1	0.0108	27.23113	0.935
TURI	-0.03479	-0.09958	1033	1	0.0772	27.87893	0.717
UNSP	0.001118	0.128656	8714	1	0.0798	28.922	1.057
UNTR 1	0.135348	-0.03881	6260	1	0.1575	30.73081	1.021
UNTR 2	0.168818	-0.0229	12100	1	0.1575	30.94783	1.021
YULE	-0.27448	-0.08746	298	1	0.0423	24.42942	-0.04637

Lampiran 7. Data Tanggal Ex-Deviden Untuk Setiap Sampel Penelitian

No.	Code	Tanggal cum-deviden	Tanggal ex-deviden	Tanggal Pencatatan	Tanggal Pembayaran
1	AALI	11-Jun-07	12-Jun-07	14-Jun-07	25-Jun-07
2	AALI	19-Okt-07	22-Okt-07	24-Okt-07	02-Nop-07
3	ADMF	18-Jun-07	19-Jun-07	21-Jun-07	05-Jul-07
4	ALMI	20-Jul-07	23-Jul-07	25-Jul-07	08-Agust-07
5	APEX	22-Mei-07	23-Mei-07	25-Mei-07	04-Jun-07
6	APIC	26-Jul-07	27-Jul-07	31-Jul-07	14-Agust-07
7	APOL	06-Jul-07	09-Jul-07	11-Jul-07	18-Jul-07
8	ASGR	30-Mei-07	31-Mei-07	05-Jun-07	19-Jun-07
9	ASGR	25-Okt-07	26-Okt-07	30-Okt-07	13-Nop-07
10	ASII	14-Jun-07	15-Jun-07	19-Jun-07	03-Jul-07
11	ASII	29-Okt-07	30-Okt-07	01-Nop-07	15-Nop-07
12	AUTO	12-Jun-07	13-Jun-07	15-Jun-07	29-Jun-07
13	AUTO	23-Okt-07	24-Okt-07	26-Okt-07	09-Nop-07
14	BBCA	08-Jun-07	11-Jun-07	13-Jun-07	27-Jun-07
15	BBCA	29-Nop-07	30-Nop-07	04-Des-07	18-Des-07
16	BBNI	19-Jun-07	20-Jun-07	22-Jun-07	02-Jul-07
17	BBRI	13-Jun-07	14-Jun-07	18-Jun-07	02-Jul-07
18	BDMN	14-Mei-07	15-Mei-07	21-Mei-07	05-Jun-07
19	BFIN	02-Mei-07	03-Mei-07	07-Mei-07	23-Mei-07
20	BLTA	12-Jul-07	13-Jul-07	17-Jul-07	31-Jul-07
21	BMRI	19-Jun-07	20-Jun-07	22-Jun-07	29-Jun-07
22	BNGA	11-Mei-07	14-Mei-07	16-Mei-07	04-Jun-07
23	BNGA	03-Sep-07	04-Sep-07	06-Sep-07	14-Sep-07
24	BNII	12-Jun-07	13-Jun-07	15-Jun-07	29-Jun-07
25	BUMI	13-Jun-07	14-Jun-07	18-Jun-07	21-Jun-07
26	CENT	27-Jul-07	30-Jul-07	01-Agust-07	15-Agust-07
27	CLPI	13-Jul-07	16-Jul-07	18-Jul-07	31-Jul-07
28	CMNP	19-Jul-07	20-Jul-07	23-Jul-07	01-Agust-07
29	EPMT	28-Jun-07	29-Jun-07	03-Jul-07	17-Jul-07
30	GDYR	21-Mei-07	22-Mei-07	24-Mei-07	08-Jun-07
31	GGRM	23-Jul-07	24-Jul-07	26-Jul-07	09-Agust-07
32	GJTL	20-Jul-07	23-Jul-07	25-Jul-07	08-Agust-07
33	HEXA	17-Jul-07	18-Jul-07	20-Jul-07	03-Agust-07
34	HMSP	11-Jun-07	12-Jun-07	14-Jun-07	28-Jun-07
35	HMSP	31-Agust-07	03-Sep-07	05-Sep-07	21-Sep-07
36	IGAR	28-Jun-07	29-Jun-07	03-Jul-07	17-Jul-07
37	INCO	24-Apr-07	25-Apr-07	27-Apr-07	11-Mei-07
38	INCO	20-Nop-07	21-Nop-07	23-Nop-07	07-Des-07
39	INDF	27-Jul-07	30-Jul-07	01-Agust-07	15-Agust-07
40	INDR	02-Jul-07	03-Jul-07	05-Jul-07	19-Jul-07

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41	INTP	27-Jun-07	28-Jun-07	02-Jul-07	16-Jul-07
42	ISAT	26-Jun-07	27-Jun-07	29-Jun-07	13-Jul-07
43	JRPT	28-Jun-07	29-Jun-07	03-Jul-07	17-Jul-07
44	KAEF	18-Jun-07	19-Jun-07	21-Jun-07	05-Jul-07
45	KREN	19-Sep-07	20-Sep-07	24-Sep-07	08-Okt-07
46	LTLS	21-Jun-07	22-Jun-07	26-Jun-07	10-Jul-07
47	MAPI	16-Jul-07	17-Jul-07	19-Jul-07	02-Agust-07
48	MASA	21-Jun-07	22-Jun-07	26-Jun-07	09-Jul-07
49	MICE	05-Nop-07	06-Nop-07	08-Nop-07	22-Nop-07
50	MERK	16-Mei-07	21-Mei-07	23-Mei-07	07-Jun-07
51	MFIN	31-Jul-07	01-Agust-07	03-Agust-07	20-Agust-07
52	MPPA	22-Mei-07	23-Mei-07	25-Mei-07	08-Jun-07
53	MREI	21-Jun-07	22-Jun-07	26-Jun-07	10-Jul-07
54	MTDL	19-Jul-07	20-Jul-07	24-Jul-07	07-Agust-07
55	MYOR	16-Jul-07	17-Jul-07	19-Jul-07	02-Agust-07
56	PANS	24-Jul-07	25-Jul-07	27-Jul-07	06-Agust-07
57	PGAS	22-Jun-07	25-Jun-07	27-Jun-07	11-Jul-07
58	PJAA	29-Jun-07	02-Jul-07	04-Jul-07	18-Jul-07
59	PTBA	29-Mei-07	30-Mei-07	04-Jun-07	15-Jun-07
60	RALS	21-Jun-07	22-Jun-07	26-Jun-07	10-Jul-07
61	RMBA	21-Jun-07	22-Jun-07	26-Jun-07	09-Jul-07
62	RMBA	23-Okt-07	24-Okt-07	26-Okt-07	02-Nop-07
63	SCMA	01-Agust-07	02-Agust-07	06-Agust-07	21-Agust-07
64	SMDR	06-Jun-07	07-Jun-07	11-Jun-07	25-Jun-07
65	SMRA	08-Jun-07	11-Jun-07	13-Jun-07	27-Jun-07
66	TBLA	18-Jul-07	19-Jul-07	23-Jul-07	03-Agust-07
67	TBLA	29-Nop-07	30-Nop-07	04-Des-07	18-Des-07
68	TINS	11-Mei-07	14-Mei-07	16-Mei-07	31-Mei-07
69	TLKM	20-Jul-07	23-Jul-07	25-Jul-07	08-Agust-07
70	TLKM	29-Nop-07	30-Nop-07	04-Des-07	18-Des-07
71	TSPC	23-Mei-07	24-Mei-07	28-Mei-07	11-Jun-07
72	TRIM	19-Jul-07	20-Jul-07	24-Jul-07	07-Agust-07
73	TRST	13-Jun-07	14-Jun-07	18-Jun-07	02-Jul-07
74	TURI	06-Jun-07	07-Jun-07	11-Jun-07	25-Jun-07
75	UNSP	11-Jun-07	12-Jun-07	14-Jun-07	28-Jun-07
76	UNTR	20-Jun-07	21-Jun-07	25-Jun-07	09-Jul-07
77	UNTR	10-Okt-07	11-Okt-07	18-Okt-07	01-Nop-07
78	YULE	01-Agust-07	02-Agust-07	06-Agust-07	21-Agust-07
79	ADHI	17-Jul-07	18-Jul-07	20-Jul-07	03-Agust-07
80	AHAP	17-Jul-07	18-Jul-07	20-Jul-07	03-Agust-07
81	BBIA	13-Jul-07	16-Jul-07	18-Jul-07	01-Agust-07
82	BBKP	14-Jun-07	15-Jun-07	19-Jun-07	29-Jun-07

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83	BHIT	06-Des-07	07-Des-07	11-Des-07	28-Des-07
84	BNBA	13-Jun-07	14-Jun-07	18-Jun-07	29-Jun-07
85	EXCL	22-Mei-07	23-Mei-07	25-Mei-07	11-Jun-07
86	FORU	08-Agust-07	09-Agust-07	13-Agust-07	27-Agust-07
87	IATA	04-Des-07	05-Des-07	07-Des-07	27-Des-07
88	IIKP	09-Jul-07	10-Jul-07	12-Jul-07	26-Jul-07
89	KLBF	14-Jun-07	15-Jun-07	19-Jun-07	03-Jul-07
90	MAYA	08-Nop-07	09-Nop-07	13-Nop-07	27-Nop-07
91	MEDC	19-Jun-07	20-Jun-07	22-Jun-07	06-Jul-07
92	MLPL	15-Jun-07	18-Jun-07	20-Jun-07	04-Jul-07
93	MRAT	28-Jun-07	29-Jun-07	03-Jul-07	17-Jul-07
94	PBRX	16-Mei-07	21-Mei-07	23-Mei-07	04-Jun-07
95	PTRO	20-Jun-07	21-Jun-07	25-Jun-07	09-Jul-07
96	PTRO	26-Nop-07	27-Nop-07	29-Nop-07	13-Des-07
97	RUIS	19-Jun-07	20-Jun-07	22-Jun-07	06-Jul-07
98	SMAR	06-Jun-07	07-Jun-07	11-Jun-07	25-Jun-07
99	TOTL	29-Mei-07	30-Mei-07	04-Jun-07	15-Jun-07
100	UNVR	22-Jun-07	25-Jun-07	27-Jun-07	11-Jul-07
101	UNVR	28-Nop-07	29-Nop-07	03-Des-07	14-Des-07
102	WOMF	13-Apr-07	16-Apr-07	18-Apr-07	02-Mei-07

Lampiran 8. Data Perubahan Dividen Untuk Sampel Penelitian

No	Code	Tanggal Ex-Dividenden	DPS Periode t-1	DPS Periode t	Kenaikan atau (penurunan) dividen
1	AALI	12-Jun-07	95	230	135.00
2	AALI	22-Oct-07	230	190	(40.00)
3	ADMF	19-Jun-07	238	232	(6.00)
4	ALMI	23-Jul-07	35	135	100.00
5	APEX	23-May-07	15	57	42.00
6	APIC	27-Jul-07	1	1	0.00
7	APOL	9-Jul-07	15	6	(9.00)
8	ASGR	31-May-07	8	40	32.00
9	ASGR	26-Oct-07	40	8	(32.00)
10	ASII	15-Jun-07	150	290	140.00
11	ASII	30-Oct-07	290	160	(130.00)
12	AUTO	13-Jun-07	15	60	45.00
13	AUTO	24-Oct-07	60	30	(30.00)
14	BBCA	11-Jun-07	55	115	60.00
15	BBCA	30-Nov-07	115	55	(60.00)
16	BBNI	20-Jun-07	53.26	72.5	19.24
17	BBRI	14-Jun-07	155.64	173.04	17.40
18	BDMN	15-May-07	203	131.44	(72.01)
19	BFIN	3-May-07	34.52	64.29	29.77
20	BLTA	13-Jul-07	20	40	20.00
21	BMRI	20-Jun-07	15	70.02	55.17
22	BNGA	14-May-07	5.9	10.14	4.24
23	BNGA	4-Sep-07	10.14	19.75	9.61
24	BNII	13-Jun-07	5.28	5.24	(0.04)
25	BUMI	14-Jun-07	10	82	72.00
26	CENT	30-Jul-07	3	7	4.00
27	CLPI	16-Jul-07	3.8	5	1.20
28	CMNP	20-Jul-07	12.5	18	5.50
29	EPMT	29-Jun-07	5	25	20.00
30	GDYR	22-May-07	268	588	320.00
31	GGRM	24-Jul-07	500	250	(250.00)
32	GJTL	23-Jul-07	5	5	0.00
33	HEXA	18-Jul-07	46	17	(29.00)
34	HMSP	12-Jun-07	100	145	45.00
35	HMSP	3-Sep-07	145	150	5.00
36	IGAR	29-Jun-07	3	3	0.00
37	INCO	25-Apr-07	228.58	4545	4316.42
38	INCO	21-Nov-07	4545	9180.2	4635.20
39	INDF	30-Jul-07	5	31	26.00
40	INDR	3-Jul-07	15	14	(1.00)
41	INTP	28-Jun-07	50	30	(20.00)
42	ISAT	27-Jun-07	149.32	129.75	(19.57)
43	JRPT	29-Jun-07	35	9	(26.00)
44	KAEF	19-Jun-07	3	2.37	(0.48)
45	KREN	20-Sep-07	1.5	2.61	1.11
46	LTLS	22-Jun-07	17	8	(9.00)
47	MAPI	17-Jul-07	14	12	(2.00)

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48	MASA	22-Jun-07	3	1	(2.00)
49	MICE	6-Nov-07	10	15	5.00
50	MERK	21-May-07	1.4	2000	1998.60
51	MFIN	1-Aug-07	4.52	9.54	5.02
52	MPPA	23-May-07	25	10.4	(14.60)
53	MREI	22-Jun-07	5	10	5.00
54	MTDL	20-Jul-07	2.5	3	0.50
55	MYOR	17-Jul-07	25	35	10.00
56	PANS	25-Jul-07	15	30	15.00
57	PGAS	25-Jun-07	104.43	208.45	104.02
58	PJAA	2-Jul-07	61	31.5	(29.50)
59	PTBA	30-May-07	101.35	105.39	4.04
60	RALS	22-Jun-07	22	22	0.00
61	RMBA	22-Jun-07	5	7.5	2.50
62	RMBA	24-Oct-07	7.5	7.5	0.00
63	SCMA	2-Aug-07	8	20	12.00
64	SMDR	7-Jun-07	350	150	(200.00)
65	SMRA	11-Jun-07	15	13	(2.00)
66	TBLA	19-Jul-07	0.79	3.82	3.03
67	TBLA	30-Nov-07	3.82	3.78	(0.04)
68	TINS	14-May-07	100.85	206.78	105.93
69	TLKM	23-Jul-07	48.45	246	197.31
70	TLKM	30-Nov-07	246	48.45	(197.31)
71	TSPC	24-May-07	300	25	(275.00)
72	TRIM	20-Jul-07	10	10	0.00
73	TRST	14-Jun-07	3	5	2.00
74	TURI	7-Jun-07	19	5.3	(13.70)
75	UNSP	12-Jun-07	9	15	6.00
76	UNTR	21-Jun-07	45	85	40.00
77	UNTR	11-Oct-07	85	60	(25.00)
78	YULE	2-Aug-07	8	6.5	(1.50)