Lampiran 1
Hasil Output Regresi dengan *Software* Eviews 7.0

Dependent Variable: LNDM
Method: Least Squares
Date: 07/16/10   Time: 10:35
Sample(adjusted): 2002:04 2009:12
Included observations: 93 after adjusting endpoints
Convergence achieved after 9 iterations

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RTBH1(-1)	0.648578	0.249086	2.603830	0.0108
RTBD1(-1)	-0.167120	0.147716	-1.131362	0.2610
LNPDB1	-0.107080	0.366192	-0.292414	0.7707
LNJK	0.494738	0.185563	2.666142	0.0091
C	7.396135	1.588940	4.654761	0.0000
AR(1)	0.983110	0.007276	135.1105	0.0000

R-squared	0.997928	Mean dependent var		8.899538
Adjusted R-squared	0.997809	S.D. dependent var		0.905945
S.E. of regression	0.042404	Akaike info criterion		-3.420821
Sum squared resid	0.156433	Schwarz criterion		-3.257427
Log likelihood	165.0682	F-statistic		8381.325
Durbin-Watson stat	1.786481	Prob(F-statistic)		0.000000

Inverted AR Roots	.98			

Lampiran 2
Uji stasioneritas variabel-variabel dalam Penelitian
RTBH (level stationary)

Null Hypothesis: RTBH has a unit root
Exogenous: Constant
Lag Length: 2 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.432044	0.0122
Test critical values:	1% level	-3.502238	
	5% level	-2.892879	
	10% level	-2.583553	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(RTBH)
Method: Least Squares
Date: 07/15/10   Time: 07:06
Sample (adjusted): 2002M04 2009M12
Included observations: 93 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RTBH(-1)	-0.390588	0.113806	-3.432044	0.0009
D(RTBH(-1))	-0.334650	0.112775	-2.967404	0.0039
D(RTBH(-2))	-0.160165	0.091928	-1.742289	0.0849
C	0.030610	0.008885	3.445237	0.0009

R-squared	0.407268	Mean dependent var	0.000702
Adjusted R-squared	0.387288	S.D. dependent var	0.018570
S.E. of regression	0.014536	Akaike info criterion	-5.582340
Sum squared resid	0.018805	Schwarz criterion	-5.473411
Log likelihood	263.5788	Hannan-Quinn criter.	-5.538357
F-statistic	20.38406	Durbin-Watson stat	1.677282
Prob(F-statistic)	0.000000		

RTBD (first difference stationary)

Null Hypothesis: D(RTBD) has a unit root
Exogenous: Constant
Lag Length: 0 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-13.25842	0.0001
Test critical values:	1% level	-3.501445	
	5% level	-2.892536	
	10% level	-2.583371	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(RTBD,2)
Method: Least Squares
Date: 07/15/10   Time: 07:07
Sample (adjusted): 2002M03 2009M12
Included observations: 94 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(RTBD(-1))	-1.313375	0.099060	-13.25842	0.0000
C	-0.001055	0.001302	-0.810327	0.4198

R-squared	0.656442	Mean dependent var		-8.73E-05
Adjusted R-squared	0.652708	S.D. dependent var		0.021384
S.E. of regression	0.012602	Akaike info criterion		-5.888854
Sum squared resid	0.014611	Schwarz criterion		-5.834741
Log likelihood	278.7761	Hannan-Quinn criter.		-5.866997
F-statistic	175.7858	Durbin-Watson stat		2.083466
Prob(F-statistic)	0.000000			

LNPDB (first difference stationary)

Null Hypothesis: D(LNPDB) has a unit root
Exogenous: Constant
Lag Length: 9 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.942102	0.0027
Test critical values:	1% level	-3.509281	
	5% level	-2.895924	
	10% level	-2.585172	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PDB,2)
Method: Least Squares
Date: 07/15/10   Time: 07:12
Sample (adjusted): 2002M12 2009M12
Included observations: 85 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(LNPDB(-1))	-1.266661	0.321316	-3.942102	0.0002
D(LNPDB (-1),2)	0.951081	0.241085	3.944997	0.0002
D(LNPDB (-2),2)	0.970820	0.244190	3.975672	0.0002
D(LNPDB (-3),2)	-0.054441	0.247623	-0.219855	0.8266
D(LNPDB (-4),2)	0.647806	0.167140	3.875816	0.0002
D(LNPDB (-5),2)	0.675094	0.170555	3.958224	0.0002
D(LNPDB (-6),2)	-0.322637	0.174530	-1.848603	0.0685
D(LNPDB (-7),2)	0.322165	0.088963	3.621338	0.0005
D(LNPDB (-8),2)	0.342048	0.090705	3.770983	0.0003
D(LNPDB (-9),2)	-0.565352	0.092557	-6.108141	0.0000
C	2560.857	659.3992	3.883621	0.0002

R-squared	0.928933	Mean dependent var	-31.64667
Adjusted R-squared	0.919329	S.D. dependent var	5320.556
S.E. of regression	1511.175	Akaike info criterion	17.59940
Sum squared resid	1.69E+08	Schwarz criterion	17.91551
Log likelihood	-736.9745	Hannan-Quinn criter.	17.72655
F-statistic	96.72713	Durbin-Watson stat	1.995311
Prob(F-statistic)	0.000000		

LNJK (first difference stationary)

Null Hypothesis: D(LNJK) has a unit root
Exogenous: Constant
Lag Length: 1 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.360855	0.0149
Test critical values:	1% level	-3.502238	
	5% level	-2.892879	
	10% level	-2.583553	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LNJK,2)
Method: Least Squares
Date: 07/15/10   Time: 07:09
Sample (adjusted): 2002M04 2009M12
Included observations: 93 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(LNJK(-1))	-0.323060	0.096124	-3.360855	0.0011
D(LNJK(-1),2)	-0.298338	0.101512	-2.938944	0.0042
C	3.266277	1.309227	2.494814	0.0144

R-squared	0.298312	Mean dependent var	0.107527
Adjusted R-squared	0.282719	S.D. dependent var	10.74453
S.E. of regression	9.099800	Akaike info criterion	7.286108
Sum squared resid	7452.572	Schwarz criterion	7.367805
Log likelihood	-335.8040	Hannan-Quinn criter.	7.319095
F-statistic	19.13110	Durbin-Watson stat	1.925932
Prob(F-statistic)	0.000000		

LNDM (first difference stationary)
Null Hypothesis: D(LNDM) has a unit root
Exogenous: Constant
Lag Length: 0 (Automatic based on SIC, MAXLAG=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-8.744163	0.0000
Test critical values:	1% level	-3.501445	
	5% level	-2.892536	
	10% level	-2.583371	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LNDM,2)
Method: Least Squares
Date: 07/20/10   Time: 20:12
Sample(adjusted): 2002:03 2009:12
Included observations: 94 after adjusting endpoints

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(LNDM(-1))	-0.914098	0.104538	-8.744163	0.0000
C	0.033560	0.006141	5.464653	0.0000
R-squared	0.453878	Mean dependent var		0.000739
Adjusted R-squared	0.447941	S.D. dependent var		0.063427
S.E. of regression	0.047127	Akaike info criterion		-3.250902
Sum squared resid	0.204326	Schwarz criterion		-3.196789
Log likelihood	154.7924	F-statistic		76.46039
Durbin-Watson stat	1.998048	Prob(F-statistic)		0.000000

Lampiran 3
Common Correlation Matrix **untuk Mendeteksi Multikolinearitas**

	RTBH1	RTBD1	LNPDB1	LNJK
RTBH1	1.000000	0.537121	0.033083	0.056003
RTBD1	0.537121	1.000000	-0.008446	-0.005422
LNPDB1	0.033083	-0.008446	1.000000	-0.030084
LNJK	0.056003	-0.005422	-0.030084	1.000000

Lampiran 4
Uji White untuk Mendeteksi Heteroskedastisitas
White Heteroskedasticity Test:

F-statistic	0.508525	Probability	0.846813
Obs*R-squared	4.296018	Probability	0.829477

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 07/16/10   Time: 10:53
Sample: 2002:04 2009:12
Included observations: 93

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.018562	0.020888	0.888678	0.3767
RTBH1(-1)	0.000185	0.022610	0.008168	0.9935
RTBH1(-1)^2	-0.146634	0.377030	-0.388918	0.6983
RTBD1(-1)	-0.017808	0.014163	-1.257357	0.2121
RTBD1(-1)^2	0.056483	0.232272	0.243176	0.8085
LNPDB1	0.004357	0.022418	0.194349	0.8464
LNPDB1^2	0.420398	1.100159	0.382124	0.7033
LNJK	-0.005825	0.007217	-0.807175	0.4218
LNJK^2	0.000495	0.000619	0.799178	0.4264

R-squared	0.046194	Mean dependent var	0.001682
Adjusted R-squared	-0.044645	S.D. dependent var	0.002257
S.E. of regression	0.002307	Akaike info criterion	-9.214258
Sum squared resid	0.000447	Schwarz criterion	-8.969168
Log likelihood	437.4630	F-statistic	0.508525
Durbin-Watson stat	1.689049	Prob(F-statistic)	0.846813

Lampiran 5
Uji LM Breusch-Godfrey untuk Mendeteksi Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	1.417090	Probability	0.243516
Obs*R-squared	4.480028	Probability	0.214079

Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 07/16/10   Time: 10:53
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RTBH1(-1)	-0.051613	0.249279	-0.207051	0.8365
RTBD1(-1)	0.030251	0.147562	0.205008	0.8381
LNPDB1	0.054478	0.368078	0.148006	0.8827
LNJK	0.014778	0.186281	0.079333	0.9370
C	-0.093291	1.595352	-0.058477	0.9535
AR(1)	0.000267	0.007246	0.036883	0.9707
RESID(-1)	0.080124	0.111317	0.719784	0.4737
RESID(-2)	-0.017935	0.109662	-0.163547	0.8705
RESID(-3)	-0.207242	0.110462	-1.876142	0.0641

R-squared	0.048172	Mean dependent var	3.39E-12
Adjusted R-squared	-0.042478	S.D. dependent var	0.041235
S.E. of regression	0.042102	Akaike info criterion	-3.405676
Sum squared resid	0.148897	Schwarz criterion	-3.160585
Log likelihood	167.3639	F-statistic	0.531409
Durbin-Watson stat	1.914384	Prob(F-statistic)	0.829741

Lampiran 6
Data Time Series untuk Regresi

DM	RTBH	RTBD	PDB	JK
925.71	0.1406	0.0777	365304.70	96.00
944.62	0.1429	0.0989	368848.10	98.00
946.11	0.1562	0.0120	371798.20	99.00
982.45	0.1520	0.0997	372604.30	101.00
1018.78	0.1426	0.0955	375530.90	105.00
1119.39	0.1440	0.1191	379027.40	108.00
1190.70	0.1333	0.1006	387881.90	110.00
1335.13	0.1358	0.1001	388926.70	115.00
1360.92	0.1296	0.0976	386950.10	118.00
1544.03	0.1252	0.0902	373655.00	120.00
1759.48	0.1102	0.0819	371858.40	126.00
1743.45	0.1161	0.0907	373263.10	130.00
1838.87	0.1182	0.0866	383018.00	144.00
1846.91	0.1217	0.1014	386964.00	147.00
1903.08	0.1169	0.0998	390249.70	149.00
1945.19	0.1132	0.1039	391534.20	153.00
2026.49	0.1082	0.1113	394505.30	162.00
2090.78	0.1023	0.1047	397822.10	176.00
2104.20	0.0891	0.0901	405855.70	180.00
2428.38	0.0730	0.0930	406585.20	210.00
2752.56	0.0732	0.0769	404391.90	217.00
2899.92	0.0687	0.0829	391215.90	233.00
3180.90	0.0601	0.1116	389169.40	246.00
3476.82	0.0565	0.0471	390212.50	255.00
4054.42	0.0571	0.0644	398917.90	259.00
4128.40	0.0597	0.0743	402710.60	262.00
4061.35	0.0550	0.0669	406163.30	259.00
4102.14	0.0489	0.0582	408440.80	272.00
4143.56	0.0528	0.0669	411840.00	279.00
4721.96	0.0575	0.0834	415525.80	285.00
5015.31	0.0587	0.0743	422493.00	290.00
5419.14	0.0619	0.0861	424505.50	297.00
5591.94	0.0629	0.0873	424558.40	301.00
6013.46	0.0577	0.0869	417934.70	309.00
6319.74	0.0547	0.0811	417605.70	315.00
6978.24	0.0539	0.0711	418854.60	337.00
6827.76	0.0503	0.0647	423632.90	340.00
6767.59	0.0629	0.0716	426574.00	352.00
7068.78	0.0467	0.0464	429629.40	355.00
7591.17	0.0617	0.0559	432512.00	367.00
7473.76	0.0655	0.0673	436011.40	368.00
7849.17	0.0648	0.0662	439840.50	371.00

7895.61	0.0644	0.0708	447637.40	379.00
8090.81	0.0700	0.0670	449397.30	383.00
7880.89	0.0847	0.0677	448758.40	382.00
8001.38	0.0173	-0.0046	439838.30	392.00
7810.21	0.1015	0.0773	438813.20	400.00
9166.43	0.1194	0.0939	439800.80	435.00
8786.43	0.1066	0.0662	445462.60	441.00
8368.07	0.1126	0.0820	448479.70	443.00
8197.13	0.1158	0.0905	451513.50	449.00
8295.68	0.1147	0.0826	453384.00	451.00
8613.63	0.1107	0.0854	457336.20	455.00
8803.36	0.1089	0.0771	462190.10	458.00
8965.47	0.1064	0.0846	473010.00	469.00
9176.48	0.1048	0.0769	475869.00	480.00
9623.13	0.1009	0.0745	475831.50	490.00
10282.44	0.0914	0.0765	466333.90	493.00
10655.68	0.0916	0.0840	465425.80	503.00
10826.08	0.0774	0.0819	466543.70	508.00
10663.22	0.0761	0.0756	471935.50	516.00
10949.40	0.0781	0.0801	475419.50	527.00
11527.41	0.0790	0.0796	479243.70	528.00
12766.54	0.0777	0.0808	483024.40	530.00
12939.67	0.0749	0.0795	487816.40	532.00
12338.93	0.0700	0.0743	493236.10	540.00
12379.15	0.0668	0.0718	504704.90	546.00
12248.32	0.0660	0.0715	507314.00	544.00
13253.39	0.0643	0.0726	506464.80	549.00
13644.65	0.0637	0.0692	493976.60	555.00
13976.65	0.0680	0.0721	492451.30	565.00
14807.23	0.0685	0.0750	493668.20	569.00
14467.96	0.0541	0.0583	500951.80	574.00
15636.62	0.0621	0.0676	505159.70	576.00
16015.37	0.0603	0.0629	509616.40	578.00
16985.35	0.0540	0.0549	513899.50	581.00
16702.73	0.0557	0.0556	519170.80	583.00
17144.71	0.0614	0.0593	525007.60	588.00
17264.31	0.0614	0.0551	537918.30	602.00
17668.28	0.0753	0.0653	540005.30	619.00
18348.33	0.0829	0.0634	537776.90	681.00
18582.62	0.0969	0.0702	521276.20	709.00
19093.43	0.1028	0.0764	517884.30	749.00
20142.86	0.1071	0.0839	517644.50	788.00
21011.00	0.1045	0.0821	524218.40	828.00
21274.00	0.0968	0.0769	527536.30	867.00
20786.00	0.0920	0.0824	531259.90	888.00

19375.00	0.0873	0.0909	535389.30	895.00
22058.00	0.0873	0.0848	539924.40	898.00
22755.00	0.0841	0.0752	544865.20	899.00
23619.00	0.0786	0.0756	550244.46	904.00
24660.00	0.0738	0.0729	555623.72	913.00
25311.00	0.0638	0.0671	561002.98	924.00
26386.00	0.0719	0.0766	556516.41	963.00
27056.00	0.0713	0.0770	552029.85	987.00
29595.00	0.0654	0.0773	547543.28	998.00