

DAFTAR REFERENSI

- Achsien, Iggi H., 2000, *Investasi Syariah di Pasar Modal: Menggagas Konsep dan Praktek Manajemen Portofolio Syariah*, Jakarta, Gramedia Pustaka Utama
- , 2004, *Obligasi Syariah Mudharabah dan Ijarah*, Republika Kamis, 12 Mei 2006, Jakarta
- Al-Zarqa, Muhammad Anas, 1992, “*An Islamic Perspective on Economics of Discounting in Project Evaluation*”, dalam *An Introduction to Islamic Finance*, Kuala Lumpur, Quill Pub.
- Bank Indonesia, 2007, *Laporan Perekonomian Indonesia 2007*
- Chacko, G. and E. Stafford, 2004, *On the Costs of Capital Market Transactions*, Working Paper, Harvard Business School.
- Chacko, George 2005, *Liquidity Risk in the Corporate Bond Markets On the Costs of Capital Market*, Harvard Business School & State Street Global Markets.
- Chen, Long, Lesmond, David A, dan Wei Jason, 2005, *Corporate Yield Spreads and Bond Liquidity*.
- Chordia, T. R. Roll, and A. Subrahmanyam, 2001, *Market liquidity and trading activity*, *Journal of Finance* 56, 501-530.
- Collin-Dufresne, P. and Goldstein, R. S., 2001, *Do credit spreads reflect stationary leverage ratios?*, *Journal of Finance* 56(5), 1929–1957.
- Downing, C., Underwood, S. and Xing, Y., 2005, *Is Liquidity Risk Price in Corporate Bond*.
- Duffie, D. and Lando, D., 2001, *Term structures of credit spreads with incomplete accounting information*, *Econometrica* 69, 633–664.
- Easley, D. and M. O’Hara, 2001, *Information and the Cost of Capital*, Working Paper, Cornell University.

- , (2005): Price, Trade Size, and Information in Securities Market, *Journal of Financial Economics*, v19, 69-90.
- Easley, D., S. Hvidkjaer, and M. O'Hara, 2002, Is Information Risk a Determinant of Asset Returns, *Journal of Finance*, v57, 2185-2222.
- Eom, Y. H., Helwege, J. and Huang, J., 2002, Structural models of corporate bond pricing: An empirical analysis. Working paper.
- Fabozzi, J. Frank, 2000, *Manajemen Investasi, Buku Kedua*, Jakarta: Salemba Empat, Edisi Pertama.
- Giesecke, K., 2005, Default and information. Working paper, Cornell University.
- Glosten, L. and P. Milgrom, 1985, Bid, Ask, and Transaction Prices in a Specialist Market with Heterogeneously Informed Traders, *Journal of Financial Economics*, v14, 71-100.
- Goodhart, C., and M. O'Hara, 1997, High frequency data in financial markets: Issues and applications, *Journal of Empirical Finance*, 4, 73-114.
- Goyenko, R., 2005, *Stock and Bond Pricing with Liquidity Risk*, Indiana University.
- Goyenko, R., Subrahmanyam, A. and khov, A., 2007, *The Term Structure of Bond Market Liquidity*.
- Hakim, Cecep Maskanul, 2005, "Obligasi Syariah di Indonesia dan Prospek", Makalah, disampaikan pada kuliah informal Ekonomi Islam, Jakarta, Fakultas Ekonomi Universitas Indonesia.
- Hasbrouck, J. and Seppi, D., 2001, Common Factors in Prices, Order Flows, and Liquidity, *Journal of Financial Economics*, 59, 383-411
- Himpunan Fatwa Dewan Syariah Nasional, 2002, Jakarta: Edisi Kedua
- Houweling, P., Vorst, T. and Mentink, A., 2003 *Comparing Possible Proxies of Corporate Bond Liquidity*.

- Huberman, G. and Halka, D., 2001, Systematic Liquidity, *Journal of Financial Research*, 2, 161-178.
- Lesmond, D., Ogden, J, and C. Trzcinka, 1999, A New Estimate of Transaction Costs, *Review of Financial Studies* 12, 1113-1141
- Lo, A., H. Mamaysky, and J. Wang, 2001, "Asset prices and trading volume under fixed transaction costs," *Working Paper*, MIT.
- Longstaff, F., S. Mithal, and E. Neis, 2004, "Corporate yield spreads: Default risk or liquidity? New evidence from the credit-default swap market," Forthcoming, *Journal of Finance*
- Lyden, S. and Saraniti, D., 2000, An empirical examination of the classical theory of corporate security valuation. Barclays Global Investors.
- Merton, R. C., 1974, On the pricing of corporate debt: The risk structure of interest rates, *Journal of Finance* 29(2), 449-470.
- Nachrowi, Djalal Nachrowi dan Hardius Usman, 2005, Penggunaan Teknik Ekonometri, Ed. 1, Jakarta, PT. RajaGrafindo Persada.
- , 2006, Pendekatan Populer dan Praktis Ekonometrika Untuk Analisis Ekonomi dan Keuangan, Jakarta, Lembaga Penerbit Fakultas Ekonomi Universitas Indonesia
- Pastor, L., and R. Stambaugh, 2003, Liquidity risk and expected stock returns, *Journal of Political Economy* 113, 642-685.
- Sekaran, U., 2000, *Research Methods for Business: A Skill Building Approach*, New York, John Wiley & Sons Ltd.
- Schultz, P., 1998, "Corporate bond trading costs and practices": A peek behind the curtain, working paper, University of Notre Dame.
- Zaidi, Jamal Abbas, 2007, "Overcoming barriers to liquidity; Commoditization, Sukuk, promoting issuance and a secondary market", working paper, dipublikasikan dalam acara *Islamic Finance*

and Investment World Europe 2007 yang diselenggarakan pada tanggal 25 – 28 Juni 2007.

