

Rasio-Rasio Keuangan

No.	Rasio	
1	Liquidity Ratios	
a	Current ratio	Current assets/current liabilities
b	Acid-Test or Quick ratio	Cash, marketable securities, and accounts receivable/current liabilities
2	Solvency Ratios	
a	Times interest earned	Operating profit (before interest expense)/long-term debt interest
b	Preferred-stock-dividend-coverage	Net income/Preferred stock dividends
c	Times-fixed-charges-earned	Operating profit before fixed charges/lease rentals., interest, preferred dividends
d	Debt-to-Equity ratio	Total liabilities/total assets Long-term debt/capitalization Total liabilities/Stockholders' equity
3	Fund Management Ratios	
a	Average Collection period	Account Receivables/Net sales
b	Average Account Payable period	Account Payables/Purchases
c	Inventory Turnover	Cost Of Sales/Average inventory
d	Asset turnover ratio	Net sales/Average assets
e	Fixed assets turnover ratio	Net sales/Average net fixed assets
f	Capital or Investment turnover ratio	Net sales/Average total capital
4	Profitability Ratios	
a	Profit Margin	
	Net Margin	Net Income/Net Sales
	Pretax Margin	Pretax margin/Net sales
	EBIT	Earnings before interest & taxes/Net sales
	Gross margin	Gross profit/Net sales
b	Return On Investment	
	Pretax Operating Return on Total Assets	Profit before taxes & interest/Average total assets
	Return on Total Asset	Net income/Average total assets
	Return on Total Capital	Net income/Average total capital
	Return on Stockholders' Equity	Net Income/ Average stockholders' equity
	Return on tangible net Worth	Net income/(Average net worth – Average intangible assets)

Sumber : David F. Hawkins, *Corporate Financial Reporting and Analysis: Text and Cases*, Edisi 4. (New York : Irwin/McGraw-Hill,1998), hlm. 127-138.