

## Lampiran 1

## Data Penelitian Untuk Pembentukan Model VAR

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
7/7/2000	508.108	79.411	30.28	6.50	10,635.98	1.28	9,313
7/14/2000	504.114	78.821	31.40	6.50	10,812.75	1.28	9,500
7/21/2000	508.794	79.948	28.56	6.50	10,733.56	1.28	8,925
7/28/2000	498.804	77.156	28.18	6.50	10,511.17	1.28	8,900
8/4/2000	494.160	76.877	29.96	6.50	10,767.75	0.51	8,625
8/11/2000	505.791	79.545	31.02	6.50	11,027.80	0.51	8,325
8/18/2000	494.188	76.493	31.99	6.50	11,046.48	0.51	8,345
8/25/2000	486.907	74.725	32.03	6.50	11,192.63	0.51	8,335
9/1/2000	470.415	71.750	33.38	6.50	11,238.78	-0.06	8,275
9/8/2000	470.925	72.193	33.63	6.50	11,220.65	-0.06	8,390
9/15/2000	442.091	67.239	35.92	6.50	10,927.00	-0.06	8,745
9/22/2000	406.915	62.071	32.68	6.50	10,847.37	-0.06	8,765
9/29/2000	421.336	65.208	30.84	6.50	10,650.92	-0.06	8,775
10/6/2000	421.996	64.408	30.86	6.50	10,596.54	1.16	8,790
10/13/2000	408.200	61.176	34.99	6.50	10,192.18	1.16	8,908
10/20/2000	420.331	61.929	33.75	6.50	10,226.59	1.16	8,950
10/27/2000	411.843	61.022	32.74	6.50	10,590.62	1.16	9,130
11/3/2000	409.834	60.328	32.71	6.50	10,817.95	1.32	9,135
11/10/2000	426.970	63.584	34.02	6.50	10,602.95	1.32	9,230
11/17/2000	421.143	61.362	35.45	6.50	10,629.87	1.32	9,480
11/24/2000	434.211	63.886	35.40	6.50	10,470.23	1.32	9,420
12/1/2000	427.552	62.473	32.02	6.50	10,373.54	1.94	9,520
12/8/2000	431.808	61.807	28.44	6.50	10,712.91	1.94	9,545
12/15/2000	423.684	59.390	28.87	6.50	10,434.96	1.94	9,355
12/22/2000	416.321	57.935	26.18	6.50	10,635.56	1.94	9,288
12/29/2000	416.321	57.935	26.80	6.50	10,786.85	1.94	9,675
1/5/2001	418.820	59.048	27.95	6.00	10,662.01	0.33	9,500
1/12/2001	407.365	58.501	30.05	6.00	10,525.38	0.33	9,600
1/19/2001	411.558	59.679	32.19	6.00	10,587.59	0.33	9,450
1/26/2001	416.788	60.676	29.77	6.00	10,659.98	0.33	9,450
2/2/2001	451.979	67.926	31.19	5.50	10,864.10	0.87	9,550
2/9/2001	427.914	64.366	31.03	5.50	10,781.45	0.87	9,550
2/16/2001	432.079	66.244	29.16	5.50	10,799.82	0.87	9,600
2/23/2001	438.646	68.211	29.04	5.50	10,441.90	0.87	9,638
3/2/2001	426.127	64.716	27.84	5.50	10,466.31	0.89	9,875
3/9/2001	414.106	62.544	28.01	5.50	10,644.62	0.89	10,155
3/16/2001	380.515	55.964	26.74	5.50	9,823.41	0.89	10,300
3/23/2001	371.472	53.640	27.30	5.00	9,504.78	0.89	10,413
3/30/2001	381.050	54.530	26.29	5.00	9,878.78	0.89	10,425
4/6/2001	364.343	51.512	27.06	5.00	9,791.09	0.46	10,900

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
4/13/2001	365.983	52.032	28.25	5.00	10,126.94	0.46	10,613
4/20/2001	342.858	48.991	27.28	4.50	10,579.85	0.46	11,775
4/27/2001	351.562	50.136	28.27	4.50	10,810.05	0.46	11,875
5/4/2001	375.558	54.623	28.36	4.50	10,951.24	1.13	10,950
5/11/2001	370.359	53.517	28.55	4.50	10,821.31	1.13	11,278
5/18/2001	376.796	55.254	29.91	4.00	11,301.74	1.13	11,375
5/25/2001	390.124	58.909	28.38	4.00	11,005.37	1.13	11,425
6/1/2001	396.514	60.180	27.93	4.00	10,990.41	1.67	11,450
6/8/2001	398.811	60.054	28.33	4.00	10,977.00	1.67	11,213
6/15/2001	417.562	63.011	28.51	4.00	10,623.64	1.67	11,260
6/22/2001	437.595	66.197	26.83	4.00	10,604.59	1.67	11,355
6/29/2001	437.620	67.317	26.25	3.75	10,502.40	1.67	11,390
7/6/2001	432.878	66.948	28.21	3.75	10,252.68	2.12	11,335
7/13/2001	446.010	69.180	26.59	3.75	10,539.06	2.12	11,330
7/20/2001	460.908	70.868	25.59	3.75	10,576.65	2.12	11,145
7/27/2001	447.381	68.358	27.02	3.75	10,416.67	2.12	10,050
8/3/2001	435.150	65.717	27.62	3.75	10,512.78	-0.21	9,520
8/10/2001	435.674	65.511	28.05	3.75	10,416.25	-0.21	9,110
8/17/2001	435.319	65.531	26.68	3.75	10,240.78	-0.21	8,750
8/24/2001	441.219	66.876	26.90	3.50	10,423.17	-0.21	8,695
8/31/2001	435.552	66.003	27.20	3.50	9,949.75	-0.21	8,863
9/7/2001	443.806	67.777	28.03	3.50	9,605.85	0.64	9,125
9/14/2001	425.653	65.296	27.77	3.50	9,605.51	0.64	9,115
9/21/2001	414.427	62.465	25.97	3.00	8,235.81	0.64	9,415
9/28/2001	392.479	58.289	23.43	3.00	8,847.56	0.64	9,715
10/5/2001	381.588	57.136	22.39	2.50	9,119.77	0.68	9,865
10/12/2001	378.598	57.924	22.50	2.50	9,344.16	0.68	9,970
10/19/2001	387.854	60.251	21.83	2.50	9,204.11	0.68	10,090
10/26/2001	387.822	59.723	22.03	2.50	9,545.17	0.68	10,265
11/2/2001	380.652	59.111	20.18	2.50	9,323.54	1.71	10,675
11/9/2001	377.340	58.492	22.22	2.00	9,608.00	1.71	10,410
11/16/2001	378.670	57.877	18.03	2.00	9,866.99	1.71	10,625
11/23/2001	382.704	57.460	18.96	2.00	9,959.71	1.71	10,500
11/30/2001	380.308	57.230	19.44	2.00	9,851.56	1.71	10,465
12/7/2001	377.211	56.780	19.04	2.00	10,049.46	1.62	10,365
12/14/2001	374.690	56.936	19.23	1.75	9,811.15	1.62	10,195
12/21/2001	378.251	58.275	19.62	1.75	10,035.34	1.62	10,160
12/28/2001	392.036	61.363	20.41	1.75	10,136.99	1.62	10,475
1/4/2002	385.201	59.247	21.62	1.75	10,259.74	1.99	10,415
1/11/2002	411.775	63.143	19.68	1.75	9,987.53	1.99	10,430
1/18/2002	426.411	65.503	18.00	1.75	9,771.85	1.99	10,390

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
1/25/2002	452.459	70.155	19.99	1.75	9,840.08	1.99	10,435
2/1/2002	454.282	71.094	20.38	1.75	9,907.26	1.50	10,330
2/8/2002	436.980	67.522	20.26	1.75	9,744.24	1.50	10,250
2/15/2002	449.381	69.920	21.50	1.75	9,903.04	1.50	10,245
2/22/2002	459.387	72.153	21.07	1.75	9,968.15	1.50	10,210
3/1/2002	452.162	71.158	22.40	1.75	10,368.86	-0.02	10,100
3/8/2002	475.115	76.072	23.84	1.75	10,572.49	-0.02	10,015
3/15/2002	467.991	74.132	24.51	1.75	10,607.23	-0.02	9,995
3/22/2002	484.732	76.916	25.35	1.75	10,427.67	-0.02	9,825
3/29/2002	481.775	75.390	26.31	1.75	10,403.94	-0.02	9,825
4/5/2002	508.994	82.896	26.21	1.75	10,271.64	-0.24	9,550
4/12/2002	539.270	87.159	23.47	1.75	10,190.82	-0.24	9,550
4/19/2002	532.781	85.823	26.38	1.75	10,257.11	-0.24	9,352
4/26/2002	539.963	86.233	27.11	1.75	9,910.72	-0.24	9,305
5/3/2002	544.083	87.099	26.62	1.75	10,006.63	0.80	9,310
5/10/2002	543.905	87.418	27.99	1.75	9,939.92	0.80	9,285
5/17/2002	531.578	83.667	28.18	1.75	10,353.08	0.80	9,090
5/24/2002	506.955	79.412	25.88	1.75	10,104.26	0.80	8,945
5/31/2002	530.790	83.189	25.31	1.75	9,925.25	0.80	8,830
6/7/2002	514.028	80.428	24.75	1.75	9,589.67	0.36	8,875
6/14/2002	545.004	85.973	25.94	1.75	9,474.21	0.36	8,660
6/21/2002	525.863	83.230	25.82	1.75	9,253.79	0.36	8,630
6/28/2002	505.009	78.108	26.86	1.75	9,243.26	0.36	8,713
7/5/2002	492.780	77.350	26.80	1.75	9,379.50	0.82	8,860
7/12/2002	479.613	74.829	27.48	1.75	8,684.53	0.82	9,075
7/19/2002	484.850	76.792	27.83	1.75	8,019.26	0.82	8,775
7/26/2002	441.875	68.097	26.54	1.75	8,264.39	0.82	9,150
8/2/2002	456.315	71.764	26.84	1.75	8,313.13	0.29	9,070
8/9/2002	450.236	70.493	26.86	1.75	8,745.45	0.29	8,970
8/16/2002	450.985	70.600	29.33	1.75	8,778.06	0.29	8,815
8/23/2002	458.271	72.743	28.63	1.75	8,872.96	0.29	8,888
8/30/2002	443.674	70.163	28.98	1.75	8,663.50	0.29	8,855
9/6/2002	427.800	66.618	29.61	1.75	8,427.20	0.53	8,865
9/13/2002	421.003	65.000	29.81	1.75	8,312.69	0.53	8,975
9/20/2002	408.799	64.095	29.61	1.75	7,986.02	0.53	9,033
9/27/2002	412.973	64.478	30.54	1.75	7,701.45	0.53	9,018
10/4/2002	408.431	63.883	29.62	1.75	7,528.40	0.54	9,020
10/11/2002	376.466	58.195	29.37	1.75	7,850.29	0.54	9,007
10/18/2002	360.905	55.779	29.60	1.75	8,322.40	0.54	9,214
10/25/2002	353.654	54.244	27.05	1.75	8,443.99	0.54	9,240
11/1/2002	371.136	58.486	27.13	1.75	8,517.64	1.85	9,225

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
11/8/2002	365.704	57.963	25.78	1.25	8,537.13	1.85	9,185
11/15/2002	374.150	59.575	25.51	1.25	8,579.09	1.85	9,025
11/22/2002	381.455	60.557	26.76	1.25	8,804.84	1.85	8,985
11/29/2002	390.425	62.167	26.89	1.25	8,896.09	1.85	8,978
12/6/2002	397.083	64.041	26.93	1.25	8,645.77	1.20	8,990
12/13/2002	391.222	63.267	28.44	1.25	8,433.71	1.20	8,875
12/20/2002	425.120	68.464	30.30	1.25	8,511.32	1.20	8,888
12/27/2002	424.945	67.318	32.72	1.25	8,303.78	1.20	8,915
1/3/2003	407.512	65.120	33.08	1.25	8,601.69	0.80	8,928
1/10/2003	399.665	63.135	31.68	1.25	8,784.89	0.80	8,918
1/17/2003	401.649	63.684	33.91	1.25	8,586.74	0.80	8,870
1/24/2003	405.343	64.502	33.28	1.25	8,131.01	0.80	8,885
1/31/2003	388.443	62.347	33.51	1.25	8,053.81	0.80	8,870
2/7/2003	394.631	63.348	35.12	1.25	7,864.23	0.20	8,870
2/14/2003	399.516	64.640	36.80	1.25	7,908.80	0.20	8,925
2/21/2003	402.244	65.041	35.58	1.25	8,018.11	0.20	8,916
2/28/2003	399.220	64.143	36.60	1.25	7,891.08	0.20	8,884
3/7/2003	389.793	62.179	37.78	1.25	7,740.03	-0.23	8,885
3/14/2003	387.880	62.101	35.38	1.25	7,859.71	-0.23	8,915
3/21/2003	394.039	63.488	26.91	1.25	8,521.97	-0.23	8,973
3/28/2003	404.432	65.230	30.16	1.25	8,145.77	-0.23	8,913
4/4/2003	405.678	64.896	28.62	1.25	8,277.15	0.15	8,898
4/11/2003	438.549	71.952	28.14	1.25	8,203.41	0.15	8,890
4/18/2003	443.857	71.965	30.55	1.25	8,337.65	0.15	8,722
4/25/2003	435.043	70.041	26.26	1.25	8,306.35	0.15	8,745
5/2/2003	447.819	72.253	25.67	1.25	8,582.68	0.21	8,664
5/9/2003	469.634	76.791	27.72	1.25	8,604.60	0.21	8,550
5/16/2003	467.939	76.608	29.14	1.25	8,678.97	0.21	8,441
5/23/2003	472.105	77.465	29.16	1.25	8,601.38	0.21	8,275
5/30/2003	494.776	81.065	29.56	1.25	8,850.26	0.21	8,310
6/6/2003	510.693	82.274	31.28	1.25	9,062.79	0.09	8,180
6/13/2003	510.479	82.127	30.65	1.25	9,117.12	0.09	8,225
6/20/2003	511.452	80.363	30.82	1.25	9,200.75	0.09	8,238
6/27/2003	506.781	81.024	29.27	1.00	8,989.05	0.09	8,285
7/4/2003	504.099	80.950	30.42	1.00	9,070.21	0.03	8,183
7/11/2003	524.688	84.586	31.28	1.00	9,119.59	0.03	8,215
7/18/2003	525.500	83.336	31.96	1.00	9,188.15	0.03	8,330
7/25/2003	510.083	80.652	30.17	1.00	9,284.57	0.03	8,505
8/1/2003	508.703	80.444	32.31	1.00	9,153.97	0.84	8,540
8/8/2003	505.360	78.840	32.18	1.00	9,191.09	0.84	8,563
8/15/2003	516.647	82.171	31.05	1.00	9,321.69	0.84	8,537

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
8/22/2003	528.943	83.975	31.84	1.00	9,348.87	0.84	8,409
8/29/2003	529.675	83.148	31.57	1.00	9,415.82	0.84	8,485
9/5/2003	582.323	94.227	28.88	1.00	9,503.34	0.36	8,485
9/12/2003	578.375	93.094	28.27	1.00	9,471.55	0.36	8,453
9/19/2003	585.671	95.065	27.03	1.00	9,644.82	0.36	8,470
9/26/2003	599.840	97.624	28.16	1.00	9,313.08	0.36	8,438
10/3/2003	621.862	103.126	30.40	1.00	9,572.31	0.55	8,370
10/10/2003	644.818	105.966	31.97	1.00	9,674.68	0.55	8,380
10/17/2003	649.646	105.610	30.68	1.00	9,721.79	0.55	8,440
10/24/2003	634.567	103.032	30.16	1.00	9,582.46	0.55	8,497
10/31/2003	625.546	102.573	29.11	1.00	9,801.12	0.55	8,497
11/7/2003	626.737	102.931	30.85	1.00	9,809.79	1.01	8,489
11/14/2003	610.335	99.953	32.37	1.00	9,768.68	1.01	8,495
11/21/2003	617.084	102.845	31.61	1.00	9,628.53	1.01	8,500
11/28/2003	617.084	102.845	30.41	1.00	9,782.46	1.01	8,505
12/5/2003	638.045	106.602	30.73	1.00	9,862.68	0.94	8,495
12/12/2003	656.740	110.538	33.04	1.00	10,042.16	0.94	8,475
12/19/2003	672.290	113.760	33.02	1.00	10,278.22	0.94	8,493
12/26/2003	679.307	114.702	32.86	1.00	10,324.67	0.94	8,495
1/2/2004	704.498	122.079	32.52	1.00	10,409.85	0.57	8,450
1/9/2004	753.692	128.313	34.31	1.00	10,458.89	0.57	8,325
1/16/2004	770.334	128.782	35.07	1.00	10,600.51	0.57	8,363
1/23/2004	785.879	132.636	34.94	1.00	10,568.29	0.57	8,423
1/30/2004	752.932	126.355	33.05	1.00	10,488.07	0.57	8,457
2/6/2004	758.924	127.404	32.48	1.00	10,593.03	-0.02	8,450
2/13/2004	773.140	131.952	34.56	1.00	10,627.85	-0.02	8,415
2/20/2004	794.467	133.275	35.60	1.00	10,619.03	-0.02	8,455
2/27/2004	761.081	128.253	36.16	1.00	10,583.92	-0.02	8,453
3/5/2004	778.010	129.077	37.26	1.00	10,595.55	0.36	8,570
3/12/2004	738.152	123.265	36.19	1.00	10,240.08	0.36	8,663
3/19/2004	742.914	125.520	38.08	1.00	10,186.60	0.36	8,570
3/26/2004	714.129	120.283	35.73	1.00	10,212.97	0.36	8,620
4/2/2004	750.652	127.519	34.39	1.00	10,470.59	0.97	8,573
4/9/2004	779.617	134.637	37.14	1.00	10,442.03	0.97	8,586
4/16/2004	776.572	133.426	37.74	1.00	10,451.97	0.97	8,620
4/23/2004	815.444	137.927	36.46	1.00	10,472.84	0.97	8,621
4/30/2004	783.413	130.482	37.38	1.00	10,225.57	0.97	8,705
5/7/2004	743.637	123.162	39.93	1.00	10,117.34	0.88	8,733
5/14/2004	722.709	118.374	41.38	1.00	10,012.87	0.88	9,033
5/21/2004	724.932	119.604	39.93	1.00	9,966.74	0.88	9,055
5/28/2004	733.990	121.606	39.88	1.00	10,188.45	0.88	9,265

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
6/4/2004	697.937	115.158	38.49	1.00	10,242.82	0.48	9,440
6/11/2004	704.125	114.187	38.45	1.00	10,410.10	0.48	9,370
6/18/2004	692.715	112.978	38.75	1.00	10,416.41	0.48	9,390
6/25/2004	720.232	120.963	37.55	1.00	10,371.84	0.48	9,415
7/2/2004	745.025	125.466	38.39	1.25	10,282.83	0.39	9,145
7/9/2004	761.140	128.989	39.96	1.25	10,213.22	0.39	8,910
7/16/2004	756.095	128.266	41.25	1.25	10,139.78	0.39	8,905
7/23/2004	766.367	129.600	41.71	1.25	9,962.22	0.39	9,075
7/30/2004	756.983	126.869	43.80	1.25	10,139.71	0.39	9,130
8/6/2004	753.932	125.259	43.95	1.25	9,815.33	0.09	9,170
8/13/2004	755.920	125.970	46.58	1.50	9,825.35	0.09	9,240
8/20/2004	750.472	125.847	47.86	1.50	10,110.14	0.09	9,227
8/27/2004	746.760	122.856	43.18	1.50	10,195.01	0.09	9,312
9/3/2004	786.490	131.481	43.99	1.50	10,260.20	0.02	9,262
9/10/2004	797.775	131.502	42.81	1.50	10,313.07	0.02	9,277
9/17/2004	814.626	134.628	45.59	1.50	10,284.46	0.02	9,036
9/24/2004	819.821	135.568	48.88	1.75	10,047.24	0.02	9,113
10/1/2004	835.905	137.130	50.12	1.75	10,192.65	0.56	9,137
10/8/2004	855.719	139.325	53.31	1.75	10,055.20	0.56	9,084
10/15/2004	857.593	138.471	54.93	1.75	9,933.38	0.56	9,085
10/22/2004	850.774	139.808	55.17	1.75	9,757.81	0.56	9,080
10/29/2004	860.487	141.252	51.76	1.75	10,027.47	0.56	9,088
11/5/2004	893.639	149.016	49.61	1.75	10,387.54	0.89	9,065
11/12/2004	934.030	153.931	47.32	2.00	10,539.01	0.89	8,990
11/19/2004	934.030	153.931	48.44	2.00	10,456.91	0.89	8,995
11/26/2004	965.216	160.936	49.44	2.00	10,522.23	0.89	8,995
12/3/2004	981.407	162.041	42.54	2.00	10,592.21	1.04	9,040
12/10/2004	945.230	154.329	40.71	2.00	10,543.22	1.04	9,248
12/17/2004	973.354	161.418	46.28	2.25	10,649.92	1.04	9,295
12/24/2004	986.506	161.158	44.18	2.25	10,827.12	1.04	9,270
12/31/2004	1,000.233	164.029	43.45	2.25	10,783.01	1.04	9,270
1/7/2005	1,032.525	175.222	45.43	2.25	10,603.96	1.43	9,282
1/14/2005	1,021.340	171.442	48.38	2.25	10,558.00	1.43	9,156
1/21/2005	1,035.747	174.729	48.53	2.25	10,392.99	1.43	9,146
1/28/2005	1,046.483	174.273	47.18	2.25	10,427.20	1.43	9,148
2/4/2005	1,048.391	171.884	46.48	2.50	10,716.13	-0.17	9,185
2/11/2005	1,045.869	171.270	47.16	2.50	10,796.01	-0.17	9,280
2/18/2005	1,092.493	177.701	48.35	2.50	10,785.22	-0.17	9,250
2/25/2005	1,083.376	173.315	51.49	2.50	10,841.60	-0.17	9,264
3/4/2005	1,103.008	175.721	53.78	2.50	10,940.55	1.91	9,350
3/11/2005	1,108.047	176.110	54.43	2.50	10,774.36	1.91	9,360

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
3/18/2005	1,147.874	179.929	56.72	2.50	10,629.67	1.91	9,355
3/25/2005	1,114.551	175.712	54.84	2.75	10,442.87	1.91	9,418
4/1/2005	1,095.066	173.229	57.27	2.75	10,404.30	0.34	9,460
4/8/2005	1,111.226	177.816	53.32	2.75	10,461.34	0.34	9,495
4/15/2005	1,096.518	174.805	50.49	2.75	10,087.51	0.34	9,533
4/22/2005	1,047.804	163.341	55.39	2.75	10,157.71	0.34	9,680
4/29/2005	1,029.613	161.002	49.72	2.75	10,192.51	0.34	9,570
5/6/2005	1,068.275	169.154	50.96	3.00	10,345.40	0.21	9,495
5/13/2005	1,059.273	166.767	48.67	3.00	10,140.12	0.21	9,475
5/20/2005	1,048.112	168.081	46.80	3.00	10,471.91	0.21	9,450
5/27/2005	1,061.495	171.627	51.85	3.00	10,542.55	0.21	9,486
6/3/2005	1,092.502	179.709	55.03	3.00	10,460.97	0.50	9,588
6/10/2005	1,096.932	181.873	53.54	3.00	10,512.63	0.50	9,620
6/17/2005	1,141.818	192.104	58.47	3.00	10,623.07	0.50	9,598
6/24/2005	1,135.667	190.441	59.84	3.00	10,297.84	0.50	9,648
7/1/2005	1,138.988	192.347	58.75	3.25	10,303.44	0.78	9,796
7/8/2005	1,110.557	185.981	59.63	3.25	10,449.14	0.78	9,805
7/15/2005	1,131.461	189.821	58.09	3.25	10,640.83	0.78	9,782
7/22/2005	1,172.244	199.965	58.65	3.25	10,651.18	0.78	9,795
7/29/2005	1,182.301	198.242	60.57	3.25	10,640.91	0.78	9,805
8/5/2005	1,174.090	197.657	62.31	3.25	10,558.03	0.55	9,755
8/12/2005	1,153.969	194.257	66.86	3.50	10,600.31	0.55	9,795
8/19/2005	1,087.953	182.148	65.35	3.50	10,559.23	0.55	9,987
8/26/2005	1,048.874	177.234	66.13	3.50	10,397.29	0.55	10,385
9/2/2005	1,039.230	175.469	67.57	3.50	10,447.37	0.69	10,345
9/9/2005	1,098.456	189.118	64.08	3.50	10,678.56	0.69	10,215
9/16/2005	1,056.726	178.534	63.00	3.50	10,641.94	0.69	10,150
9/23/2005	1,012.851	170.101	64.19	3.75	10,419.59	0.69	10,223
9/30/2005	1,079.275	183.731	66.24	3.75	10,568.70	0.69	10,300
10/7/2005	1,094.652	186.770	61.84	3.75	10,292.31	8.70	10,048
10/14/2005	1,096.704	187.824	62.63	3.75	10,287.34	8.70	10,113
10/21/2005	1,075.962	183.635	60.63	3.75	10,215.22	8.70	10,100
10/28/2005	1,058.256	180.721	61.22	3.75	10,402.77	8.70	10,040
11/4/2005	1,064.953	182.174	60.58	4.00	10,530.76	1.31	10,070
11/11/2005	1,028.984	175.741	57.53	4.00	10,686.04	1.31	9,987
11/18/2005	1,054.985	179.918	56.14	4.00	10,766.33	1.31	10,078
11/25/2005	1,074.400	183.717	58.71	4.00	10,931.62	1.31	10,060
12/2/2005	1,119.417	193.302	59.32	4.00	10,877.51	-0.04	9,995
12/9/2005	1,160.068	200.446	59.39	4.00	10,778.58	-0.04	9,685
12/16/2005	1,143.426	195.292	58.06	4.25	10,875.59	-0.04	9,880
12/23/2005	1,158.338	200.195	58.43	4.25	10,883.27	-0.04	9,860

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
12/30/2005	1,162.635	199.749	61.04	4.25	10,717.50	-0.04	9,830
1/6/2006	1,222.249	210.340	64.21	4.25	10,959.31	1.36	9,550
1/13/2006	1,250.428	217.274	63.92	4.25	10,959.87	1.36	9,355
1/20/2006	1,222.888	212.874	68.35	4.25	10,667.39	1.36	9,435
1/27/2006	1,229.709	214.746	67.76	4.25	10,907.21	1.36	9,389
2/3/2006	1,244.126	217.512	65.37	4.50	10,793.62	0.58	9,300
2/10/2006	1,253.105	221.587	61.84	4.50	10,919.05	0.58	9,233
2/17/2006	1,243.475	218.571	59.88	4.50	11,115.32	0.58	9,230
2/24/2006	1,216.140	215.402	62.91	4.50	11,061.85	0.58	9,293
3/3/2006	1,261.265	224.097	63.67	4.50	11,021.59	0.03	9,185
3/10/2006	1,247.422	220.294	59.96	4.50	11,076.34	0.03	9,240
3/17/2006	1,305.178	232.367	62.77	4.50	11,279.65	0.03	9,135
3/24/2006	1,311.374	233.369	64.26	4.50	11,279.97	0.03	9,122
3/31/2006	1,322.974	233.821	66.63	4.75	11,109.32	0.03	9,070
4/7/2006	1,363.298	237.136	67.39	4.75	11,120.04	0.05	8,983
4/14/2006	1,382.122	242.178	69.32	4.75	11,137.65	0.05	8,988
4/21/2006	1,459.288	257.363	75.17	4.75	11,347.45	0.05	8,884
4/28/2006	1,464.406	260.193	71.88	4.75	11,367.14	0.05	8,785
5/5/2006	1,483.061	265.125	70.19	4.75	11,577.74	0.37	8,780
5/12/2006	1,525.780	274.510	72.04	5.00	11,380.99	0.37	8,765
5/19/2006	1,392.990	248.742	68.53	5.00	11,144.06	0.37	9,198
5/26/2006	1,323.147	234.090	71.37	5.00	11,278.61	0.37	9,260
6/2/2006	1,347.686	242.574	72.33	5.00	11,247.87	0.45	9,258
6/9/2006	1,274.753	225.073	71.63	5.00	10,891.92	0.45	9,395
6/16/2006	1,309.525	232.352	69.88	5.00	11,014.55	0.45	9,293
6/23/2006	1,290.164	228.507	70.87	5.00	10,989.09	0.45	9,403
6/30/2006	1,310.263	233.272	73.93	5.25	11,150.22	0.45	9,263
7/7/2006	1,347.905	240.286	74.09	5.25	11,090.67	0.45	9,065
7/14/2006	1,303.585	230.766	77.03	5.25	10,739.35	0.45	9,175
7/21/2006	1,314.577	233.610	74.43	5.25	10,868.38	0.45	9,146
7/28/2006	1,337.410	236.868	73.24	5.25	11,219.70	0.45	9,095
8/4/2006	1,389.353	246.644	74.76	5.25	11,240.35	0.33	9,085
8/11/2006	1,402.191	250.440	74.35	5.25	11,088.03	0.33	9,074
8/18/2006	1,437.768	258.038	71.14	5.25	11,381.47	0.33	9,069
8/25/2006	1,416.930	249.848	72.51	5.25	11,284.05	0.33	9,135
9/1/2006	1,444.490	252.919	69.19	5.25	11,464.15	0.38	9,096
9/8/2006	1,466.576	256.194	66.25	5.25	11,392.11	0.38	9,127
9/15/2006	1,465.701	255.408	63.33	5.25	11,560.77	0.38	9,120
9/22/2006	1,510.825	260.853	60.55	5.25	11,508.10	0.38	9,190
9/29/2006	1,534.615	263.497	62.91	5.25	11,679.07	0.38	9,223
10/6/2006	1,549.629	264.657	59.76	5.25	11,850.21	0.86	9,208



## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
10/13/2006	1,572.198	266.704	58.57	5.25	11,960.51	0.86	9,207
10/20/2006	1,572.846	266.884	56.82	5.25	12,002.37	0.86	9,160
10/27/2006	1,572.846	266.884	60.75	5.25	12,090.26	0.86	9,093
11/3/2006	1,612.923	273.053	59.14	5.25	11,986.04	0.34	9,115
11/10/2006	1,664.837	285.864	59.59	5.25	12,108.43	0.34	9,110
11/17/2006	1,672.108	286.021	55.81	5.25	12,342.56	0.34	9,166
11/24/2006	1,717.730	292.527	59.24	5.25	12,280.17	0.34	9,158
12/1/2006	1,734.750	296.336	63.43	5.25	12,194.13	1.21	9,153
12/8/2006	1,775.285	309.252	62.03	5.25	12,307.49	1.21	9,076
12/15/2006	1,792.164	310.670	63.43	5.25	12,445.52	1.21	9,082
12/22/2006	1,785.760	307.406	62.41	5.25	12,343.22	1.21	9,078
12/29/2006	1,805.523	307.619	61.05	5.25	12,463.15	1.21	8,995
1/5/2007	1,832.550	312.800	56.31	5.25	12,398.01	1.04	8,999
1/12/2007	1,678.044	285.048	52.99	5.25	12,556.08	1.04	9,153
1/19/2007	1,795.559	306.878	51.99	5.25	12,565.53	1.04	9,074
1/26/2007	1,759.206	297.942	55.42	5.25	12,487.02	1.04	9,120
2/2/2007	1,780.381	300.005	59.02	5.25	12,653.49	0.62	9,072
2/9/2007	1,740.317	294.021	59.89	5.25	12,580.83	0.62	9,050
2/16/2007	1,794.363	305.236	59.39	5.25	12,767.57	0.62	9,049
2/23/2007	1,791.553	302.723	61.14	5.25	12,647.48	0.62	9,087
3/2/2007	1,760.019	298.621	61.64	5.25	12,114.10	0.24	9,180
3/9/2007	1,764.582	299.533	60.05	5.25	12,276.32	0.24	9,177
3/16/2007	1,777.890	302.891	57.11	5.25	12,110.41	0.24	9,222
3/23/2007	1,805.961	307.418	62.28	5.25	12,481.01	0.24	9,125
3/30/2007	1,830.924	315.245	65.87	5.25	12,354.35	0.24	9,136
4/6/2007	1,895.611	327.956	64.28	5.25	12,560.20	-0.16	9,111
4/13/2007	1,941.152	336.572	63.63	5.25	12,612.13	-0.16	9,099
4/20/2007	1,968.731	339.663	63.38	5.25	12,961.98	-0.16	9,088
4/27/2007	2,019.676	349.560	66.46	5.25	13,120.94	-0.16	9,078
5/4/2007	2,033.368	349.130	61.93	5.25	13,264.62	0.10	8,981
5/11/2007	2,022.297	340.294	62.37	5.25	13,326.22	0.10	8,850
5/18/2007	2,063.763	344.976	64.94	5.25	13,556.53	0.10	8,813
5/25/2007	2,060.434	343.583	65.20	5.25	13,507.28	0.10	8,730
6/1/2007	2,084.324	345.580	65.08	5.25	13,668.11	0.23	8,835
6/8/2007	2,054.450	339.509	64.76	5.25	13,424.39	0.23	9,075
6/15/2007	2,120.640	353.305	68.00	5.25	13,639.48	0.23	9,046
6/22/2007	2,152.321	358.426	69.14	5.25	13,360.26	0.23	9,015
6/29/2007	2,139.278	356.853	70.68	5.25	13,408.62	0.23	9,045
7/6/2007	2,227.051	373.304	72.81	5.25	13,611.68	0.72	9,033
7/13/2007	2,301.601	385.248	73.93	5.25	13,907.25	0.72	9,025
7/20/2007	2,366.396	394.957	75.57	5.25	13,851.08	0.72	9,064

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
7/27/2007	2,298.414	376.593	77.02	5.25	13,265.47	0.72	9,225
8/3/2007	2,269.791	376.839	75.48	5.25	13,181.91	0.75	9,276
8/10/2007	2,207.396	367.641	71.47	5.25	13,239.54	0.75	9,343
8/17/2007	1,908.635	319.666	71.98	5.25	13,079.08	0.75	9,480
8/24/2007	2,143.109	361.407	71.09	5.25	13,378.87	0.75	9,405
8/31/2007	2,194.339	368.153	74.04	5.25	13,357.74	0.75	9,395
9/7/2007	2,239.901	379.085	76.70	5.25	13,113.38	0.80	9,400
9/14/2007	2,225.607	375.467	79.10	5.25	13,442.52	0.80	9,383
9/21/2007	2,335.487	397.242	81.62	4.75	13,820.19	0.80	9,184
9/28/2007	2,359.206	399.747	81.66	4.75	13,895.63	0.80	9,150
10/5/2007	2,500.581	428.105	81.22	4.75	14,066.01	0.79	9,105
10/12/2007	2,638.213	456.628	83.69	4.75	14,093.08	0.79	9,080
10/19/2007	2,563.752	448.626	88.60	4.75	13,522.02	0.79	9,094
10/26/2007	2,624.432	460.635	91.86	4.75	13,806.70	0.79	9,118
11/2/2007	2,710.617	480.764	95.93	4.50	13,595.10	0.18	9,138
11/9/2007	2,707.667	489.160	96.32	4.50	13,042.74	0.18	9,129
11/16/2007	2,668.704	475.764	95.10	4.50	13,176.79	0.18	9,330
11/23/2007	2,584.347	461.313	98.18	4.50	12,980.88	0.18	9,367
11/30/2007	2,688.332	483.964	88.71	4.50	13,371.72	0.18	9,372
12/7/2007	2,778.947	501.160	88.28	4.50	13,625.58	1.10	9,270
12/14/2007	2,740.061	492.540	91.27	4.25	13,339.85	1.10	9,324
12/21/2007	2,657.977	476.018	93.31	4.25	13,450.65	1.10	9,433
12/28/2007	2,745.826	493.014	96.00	4.25	13,365.87	1.10	9,412
1/4/2008	2,765.190	503.055	97.91	4.25	12,800.18	1.77	9,422
1/11/2008	2,830.263	513.597	92.69	4.25	12,606.30	1.77	9,433
1/18/2008	2,611.132	470.712	90.57	4.25	12,099.30	1.77	9,442
1/25/2008	2,620.493	472.904	90.71	3.50	12,207.17	1.77	9,329
2/1/2008	2,646.821	487.313	88.96	3.00	12,743.19	0.65	9,195
2/8/2008	2,639.087	491.795	91.77	3.00	12,182.13	0.65	9,238
2/15/2008	2,688.191	503.718	95.50	3.00	12,348.21	0.65	9,165
2/22/2008	2,741.181	515.566	98.81	3.00	12,381.02	0.65	9,174
2/29/2008	2,721.944	508.945	101.84	3.00	12,266.39	0.65	9,071
3/7/2008	2,656.456	495.959	105.15	3.00	11,893.69	0.95	9,060
3/14/2008	2,383.420	438.824	110.21	3.00	11,951.09	0.95	9,255
3/21/2008	2,323.566	430.218	101.84	2.25	12,361.32	0.95	9,195
3/28/2008	2,477.586	455.863	105.62	2.25	12,216.40	0.95	9,204
4/4/2008	2,277.085	414.841	106.23	2.25	12,609.42	0.57	9,220
4/11/2008	2,303.929	424.841	110.14	2.25	12,325.42	0.57	9,189
4/18/2008	2,349.269	434.871	116.69	2.25	12,849.36	0.57	9,190
4/25/2008	2,240.578	412.383	118.52	2.25	12,891.86	0.57	9,230
5/2/2008	2,342.760	427.920	116.32	2.00	13,058.20	1.41	9,235

## Lampiran 1 (lanjutan)

Periode	IHSG	JII	Oil	FFR	DJIA	Inflasi	NT
5/9/2008	2,375.027	438.208	125.96	2.00	12,745.88	1.41	9,250
5/16/2008	2,468.840	451.025	126.29	2.00	12,986.80	1.41	9,290
5/23/2008	2,465.955	449.547	132.19	2.00	12,479.63	1.41	9,335
5/30/2008	2,444.349	441.664	127.35	2.00	12,638.32	1.41	9,315
6/6/2008	2,402.236	432.352	138.54	2.00	12,209.81	2.46	9,324
6/13/2008	2,398.417	432.931	134.86	2.00	12,307.35	2.46	9,319
6/20/2008	2,371.776	439.863	134.62	2.00	11,842.69	2.46	9,260
6/27/2008	2,332.115	427.546	140.21	2.00	11,346.51	2.46	9,213
7/4/2008	2,314.751	416.801	145.29	2.00	11,288.54	1.37	9,215
7/11/2008	2,276.853	398.728	145.08	2.00	11,100.54	1.37	9,158
7/18/2008	2,141.135	351.753	128.88	2.00	11,496.57	1.37	9,148
7/25/2008	2,245.344	371.980	123.26	2.00	11,370.69	1.37	9,133
8/1/2008	2,248.750	375.879	125.10	2.00	11,326.32	0.51	9,093
8/8/2008	2,195.926	360.934	115.20	2.00	11,734.32	0.51	9,165
8/15/2008	2,085.148	334.315	113.77	2.00	11,659.90	0.51	9,186
8/22/2008	2,120.491	350.372	114.59	2.00	11,628.06	0.51	9,151
8/29/2008	2,165.943	356.095	115.46	2.00	11,543.55	0.51	9,153
9/5/2008	2,022.564	323.082	106.23	2.00	11,220.96	0.97	9,364
9/12/2008	1,804.062	281.389	101.18	2.00	11,421.99	0.97	9,450
9/19/2008	1,891.732	293.392	104.55	2.00	11,388.44	0.97	9,370
9/26/2008	1,846.091	290.776	106.89	2.00	11,143.13	0.97	9,385

Sumber : Bloomberg

Badan Pusat Statistik (khusus untuk data inflasi)

## Lampiran 2

**Hasil Pengolahan Eviews Untuk IHSG Pada Lag 1**

Vector Autoregression Estimates

Date: 11/16/08 Time: 19:02

Sample (adjusted): 7/14/2000 9/26/2008

Included observations: 429 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.980053 (0.01188) [ 82.4924]	0.000740 (0.00067) [ 1.11023]	-7.47E-05 (2.9E-05) [-2.57691]	0.152465 (0.05927) [ 2.57224]	-9.14E-05 (0.00015) [-0.59274]	0.008083 (0.03938) [ 0.20524]
OIL(-1)	-0.110308 (0.21223) [-0.51976]	0.967455 (0.01190) [ 81.2802]	0.001144 (0.00052) [ 2.20852]	-1.574007 (1.05883) [-1.48655]	0.003082 (0.00276) [ 1.11827]	0.270522 (0.70354) [ 0.38451]
FFR(-1)	-2.336794 (1.70457) [-1.37090]	-0.227824 (0.09560) [-2.38310]	0.992019 (0.00416) [ 238.537]	19.83900 (8.50429) [ 2.33282]	-0.007852 (0.02213) [-0.35475]	9.737884 (5.65070) [ 1.72330]
DJIA(-1)	0.014511 (0.00424) [ 3.42159]	0.000495 (0.00024) [ 2.08315]	2.14E-05 (1.0E-05) [ 2.07267]	0.925854 (0.02116) [ 43.7581]	8.90E-06 (5.5E-05) [ 0.16168]	-0.014652 (0.01406) [-1.04220]
INFLASI(-1)	-2.418079 (2.43548) [-0.99286]	0.014792 (0.13659) [ 0.10829]	0.000246 (0.00594) [ 0.04138]	-9.405811 (12.1509) [-0.77409]	0.754764 (0.03163) [ 23.8655]	-0.959853 (8.07367) [-0.11889]
NT(-1)	-0.001005 (0.00392) [-0.25651]	-3.82E-05 (0.00022) [-0.17374]	-2.25E-05 (9.6E-06) [-2.35801]	0.027807 (0.01955) [ 1.42264]	0.000137 (5.1E-05) [ 2.68865]	0.970034 (0.01299) [ 74.6915]
C	-106.4434 (44.8066) [-2.37562]	-3.186930 (2.51296) [-1.26820]	0.016216 (0.10932) [ 0.14834]	397.3395 (223.545) [ 1.77745]	-1.207061 (0.58183) [-2.07458]	382.1693 (148.535) [ 2.57292]

## Lampiran 2 (lanjutan)

R-squared	0.996056	0.991421	0.996129	0.974149	0.631740	0.944614
Adj. R-squared	0.996000	0.991299	0.996074	0.973781	0.626504	0.943826
Sum sq. resids	866829.8	2726.588	5.159783	21576452	146.1662	9525965.
S.E. equation	45.32217	2.541871	0.110576	226.1173	0.588528	150.2444
F-statistic	17761.44	8128.208	18097.58	2650.349	120.6551	1199.532
Log likelihood	-2241.314	-1005.410	339.4860	-2930.828	-377.7698	-2755.457
Akaike AIC	10.48165	4.719861	-1.550051	13.69617	1.793799	12.87859
Schwarz SC	10.54792	4.786131	-1.483781	13.76244	1.860069	12.94486
Mean dependent	1075.694	51.18184	3.178904	10700.31	0.782078	9277.858
S.D. dependent	716.5750	27.25057	1.764679	1396.453	0.962996	633.9147
Determinant resid covariance (dof adj.)	5.42E+10					
Determinant resid covariance	4.91E+10					
Log likelihood	-8932.782					
Akaike information criterion	41.84048					
Schwarz criterion	42.23810					

Sumber : Eviews, data diolah

### Estimation Proc:

=====  
 LS 1 1 IHSG OIL FFR DJIA INFLASI NT @ C

### VAR Model:

=====  

$$\text{IHSG} = C(1,1)*\text{IHSG}(-1) + C(1,2)*\text{OIL}(-1) + C(1,3)*\text{FFR}(-1) + C(1,4)*\text{DJIA}(-1) + C(1,5)*\text{INFLASI}(-1) + C(1,6)*\text{NT}(-1) + C(1,7)$$

$$\text{OIL} = C(2,1)*\text{IHSG}(-1) + C(2,2)*\text{OIL}(-1) + C(2,3)*\text{FFR}(-1) + C(2,4)*\text{DJIA}(-1) + C(2,5)*\text{INFLASI}(-1) + C(2,6)*\text{NT}(-1) + C(2,7)$$

$$\text{FFR} = C(3,1)*\text{IHSG}(-1) + C(3,2)*\text{OIL}(-1) + C(3,3)*\text{FFR}(-1) + C(3,4)*\text{DJIA}(-1) + C(3,5)*\text{INFLASI}(-1) + C(3,6)*\text{NT}(-1) + C(3,7)$$

$$\text{DJIA} = C(4,1)*\text{IHSG}(-1) + C(4,2)*\text{OIL}(-1) + C(4,3)*\text{FFR}(-1) + C(4,4)*\text{DJIA}(-1) + C(4,5)*\text{INFLASI}(-1) + C(4,6)*\text{NT}(-1) + C(4,7)$$

$$\text{INFLASI} = C(5,1)*\text{IHSG}(-1) + C(5,2)*\text{OIL}(-1) + C(5,3)*\text{FFR}(-1) + C(5,4)*\text{DJIA}(-1) + C(5,5)*\text{INFLASI}(-1) + C(5,6)*\text{NT}(-1) + C(5,7)$$

## Lampiran 2 (lanjutan)

$$NT = C(6,1)*IHS(-1) + C(6,2)*OIL(-1) + C(6,3)*FFR(-1) + C(6,4)*DJIA(-1) + C(6,5)*INFLASI(-1) + C(6,6)*NT(-1) + C(6,7)$$

VAR Model - Substituted Coefficients:

$$IHS = 0.9800531151*IHS(-1) - 0.1103077636*OIL(-1) - 2.336793845*FFR(-1) + 0.01451072617*DJIA(-1) - 2.418079167*INFLASI(-1) - 0.001004933675*NT(-1) - 106.443446$$

$$OIL = 0.0007397590707*IHS(-1) + 0.9674547806*OIL(-1) - 0.2278238478*FFR(-1) + 0.0004954785761*DJIA(-1) + 0.01479156485*INFLASI(-1) - 3.817503588e-005*NT(-1) - 3.18692978$$

$$FFR = -7.469375378e-005*IHS(-1) + 0.00114354548*OIL(-1) + 0.9920190652*FFR(-1) + 2.144568894e-005*DJIA(-1) + 0.0002458518948*INFLASI(-1) - 2.253834603e-005*NT(-1) + 0.01621606055$$

$$DJIA = 0.1524649485*IHS(-1) - 1.57400658*OIL(-1) + 19.83900198*FFR(-1) + 0.9258538034*DJIA(-1) - 9.405810601*INFLASI(-1) + 0.02780652548*NT(-1) + 397.3394893$$

$$INFLASI = -9.144474827e-005*IHS(-1) + 0.003081824868*OIL(-1) - 0.007852158938*FFR(-1) + 8.903808462e-006*DJIA(-1) + 0.7547641549*INFLASI(-1) + 0.0001367787905*NT(-1) - 1.207061072$$

$$NT = 0.008083124928*IHS(-1) + 0.2705222236*OIL(-1) + 9.737883507*FFR(-1) - 0.01465204276*DJIA(-1) - 0.959852772*INFLASI(-1) + 0.9700344395*NT(-1) + 382.1692853$$

### Hasil Pengolahan Eviews Untuk IHSG Pada Lag 2

Vector Autoregression Estimates

Date: 11/01/08 Time: 20:25

Sample (adjusted): 7/21/2000 9/26/2008

Included observations: 428 after adjustments

Standard errors in ( ) & t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.838877 (0.05095) [ 16.4643]	0.006661 (0.00289) [ 2.30672]	0.000446 (0.00012) [ 3.62444]	-0.492511 (0.25599) [-1.92391]	0.000897 (0.00066) [ 1.35141]	0.090061 (0.17029) [ 0.52885]
IHSG(-2)	0.148410 (0.05092) [ 2.91432]	-0.006060 (0.00289) [-2.09976]	-0.000535 (0.00012) [-4.34659]	0.652940 (0.25586) [ 2.55195]	-0.001045 (0.00066) [-1.57410]	-0.095265 (0.17020) [-0.55971]
OIL(-1)	0.973776 (0.88935) [ 1.09493]	0.955011 (0.05040) [ 18.9480]	-0.001586 (0.00215) [-0.73847]	1.532817 (4.46834) [ 0.34304]	-0.002875 (0.01159) [-0.24802]	0.018480 (2.97245) [ 0.00622]
OIL(-2)	-1.185156 (0.88221) [-1.34339]	0.017800 (0.05000) [ 0.35601]	0.003107 (0.00213) [ 1.45807]	-3.605287 (4.43250) [-0.81338]	0.007082 (0.01150) [ 0.61592]	0.457037 (2.94861) [ 0.15500]
FFR(-1)	-22.19372 (19.8911) [-1.11576]	-0.452625 (1.12728) [-0.40152]	1.023551 (0.04804) [ 21.3065]	-14.94464 (99.9386) [-0.14954]	0.058836 (0.25925) [ 0.22695]	-60.35710 (66.4816) [-0.90788]
FFR(-2)	20.62729 (19.8305) [ 1.04018]	0.225898 (1.12384) [ 0.20100]	-0.032017 (0.04789) [-0.66852]	32.92383 (99.6340) [ 0.33045]	-0.070887 (0.25846) [-0.27427]	68.62452 (66.2790) [ 1.03539]
DJIA(-1)	0.039720 (0.01015) [ 3.91310]	0.000553 (0.00058) [ 0.96202]	-1.60E-05 (2.5E-05) [-0.65368]	0.907749 (0.05100) [ 17.7991]	-8.50E-05 (0.00013) [-0.64275]	-0.029288 (0.03393) [-0.86328]
DJIA(-2)	-0.027728 (0.01028) [-2.69665]	-8.98E-05 (0.00058) [-0.15417]	3.80E-05 (2.5E-05) [ 1.52830]	0.024837 (0.05166) [ 0.48075]	0.000106 (0.00013) [ 0.78972]	0.018844 (0.03437) [ 0.54834]

## Lampiran 3 (lanjutan)

INFLASI(-1)	0.733828 (3.73973) [ 0.19622]	0.208211 (0.21194) [ 0.98240]	-0.009219 (0.00903) [-1.02068]	-15.92599 (18.7895) [-0.84760]	0.855606 (0.04874) [ 17.5540]	13.21716 (12.4992) [ 1.05744]
INFLASI(-2)	-3.854036 (3.71129) [-1.03846]	-0.248033 (0.21033) [-1.17927]	0.010851 (0.00896) [ 1.21066]	8.683377 (18.6466) [ 0.46568]	-0.128881 (0.04837) [-2.66444]	-17.74932 (12.4042) [-1.43092]
NT(-1)	-0.013528 (0.01498) [-0.90293]	0.000470 (0.00085) [ 0.55387]	-5.15E-05 (3.6E-05) [-1.42268]	0.053327 (0.07527) [ 0.70844]	0.000432 (0.00020) [ 2.21368]	1.059248 (0.05007) [ 21.1536]
NT(-2)	0.012742 (0.01503) [ 0.84771]	-0.000487 (0.00085) [-0.57177]	3.10E-05 (3.6E-05) [ 0.85286]	-0.029462 (0.07552) [-0.39012]	-0.000290 (0.00020) [-1.48057]	-0.092125 (0.05024) [-1.83376]
C	-86.00777 (45.3790) [-1.89532]	-3.151255 (2.57174) [-1.22534]	-0.012405 (0.10960) [-0.11319]	383.8066 (227.997) [ 1.68338]	-1.348340 (0.59144) [-2.27975]	374.1223 (151.669) [ 2.46670]
R-squared	0.996194	0.991549	0.996314	0.974736	0.642285	0.945731
Adj. R-squared	0.996083	0.991304	0.996207	0.974005	0.631941	0.944162
Sum sq. resids	835303.7	2682.814	4.872159	21085968	141.8922	9331041.
S.E. equation	44.86402	2.542560	0.108352	225.4098	0.584730	149.9481
F-statistic	9050.772	4057.410	9347.587	1334.290	62.09501	602.6775
Log likelihood	-2228.661	-1000.102	350.4697	-2919.575	-371.0378	-2745.109
Akaike AIC	10.47505	4.734123	-1.576961	13.70362	1.794569	12.88836
Schwarz SC	10.59834	4.857414	-1.453670	13.82691	1.917860	13.01165
Mean dependent	1077.030	51.22806	3.171145	10700.05	0.780914	9277.339
S.D. dependent	716.8789	27.26562	1.759402	1398.077	0.963821	634.5653
Determinant resid covariance (dof adj.)		4.99E+10				
Determinant resid covariance		4.15E+10				
Log likelihood		-8875.837				
Akaike information criterion		41.84036				
Schwarz criterion		42.58011				

Sumber: Eviews, data diolah



### Hasil Pengolahan Eviews Untuk IHSG Pada Lag 3

Vector Autoregression Estimates

Date: 11/01/08 Time: 21:05

Sample (adjusted): 7/28/2000 9/26/2008

Included observations: 427 after adjustments

Standard errors in ( ) & t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.815435 (0.05187) [ 15.7215]	0.005715 (0.00294) [ 1.94521]	0.000458 (0.00013) [ 3.65774]	-0.562292 (0.25998) [-2.16286]	0.000838 (0.00067) [ 1.25045]	0.148912 (0.16927) [ 0.87973]
IHSG(-2)	0.071239 (0.06845) [ 1.04071]	-0.009385 (0.00388) [-2.42054]	-0.000298 (0.00017) [-1.80496]	0.438739 (0.34310) [ 1.27874]	-0.000780 (0.00088) [-0.88240]	-0.019147 (0.22339) [-0.08571]
IHSG(-3)	0.107325 (0.05346) [ 2.00768]	0.004401 (0.00303) [ 1.45353]	-0.000247 (0.00013) [-1.91490]	0.300198 (0.26794) [ 1.12037]	-0.000181 (0.00069) [-0.26204]	-0.158549 (0.17446) [-0.90880]
OIL(-1)	1.118169 (0.89573) [ 1.24833]	0.963592 (0.05074) [ 18.9923]	-0.001886 (0.00216) [-0.87265]	2.754345 (4.48969) [ 0.61348]	-0.005971 (0.01157) [-0.51595]	0.175154 (2.92325) [ 0.05992]
OIL(-2)	-0.901396 (1.23260) [-0.73130]	-0.030549 (0.06982) [-0.43757]	0.003945 (0.00297) [ 1.32640]	-7.132278 (6.17814) [-1.15444]	0.027763 (0.01592) [ 1.74338]	2.009200 (4.02261) [ 0.49948]
OIL(-3)	-0.543432 (0.88722) [-0.61251]	0.037835 (0.05025) [ 0.75289]	-0.000403 (0.00214) [-0.18836]	2.113486 (4.44702) [ 0.47526]	-0.017836 (0.01146) [-1.55606]	-1.528789 (2.89547) [-0.52799]
FFR(-1)	-11.60241 (20.4305) [-0.56790]	-0.200013 (1.15722) [-0.17284]	1.007022 (0.04930) [ 20.4262]	-5.496765 (102.404) [-0.05368]	0.104034 (0.26395) [ 0.39414]	-65.05251 (66.6756) [-0.97566]

## Lampiran 4 (lanjutan)

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FFR(-2)	16.91053 (28.8893) [ 0.58536]	-0.478050 (1.63634) [-0.29215]	0.007408 (0.06971) [ 0.10627]	-47.57609 (144.802) [-0.32856]	0.191436 (0.37324) [ 0.51291]	64.10225 (94.2810) [ 0.67991]
FFR(-3)	-6.292302 (19.8944) [-0.31628]	0.472828 (1.12685) [ 0.41960]	-0.022269 (0.04801) [-0.46387]	73.34357 (99.7167) [ 0.73552]	-0.305847 (0.25703) [-1.18994]	9.192192 (64.9259) [ 0.14158]
DJIA(-1)	0.039695 (0.01022) [ 3.88320]	0.000629 (0.00058) [ 1.08593]	-1.10E-05 (2.5E-05) [-0.44480]	0.915566 (0.05124) [ 17.8691]	-9.18E-05 (0.00013) [-0.69499]	-0.030951 (0.03336) [-0.92775]
DJIA(-2)	-0.006642 (0.01364) [-0.48684]	0.000249 (0.00077) [ 0.32286]	6.65E-05 (3.3E-05) [ 2.02046]	0.080329 (0.06838) [ 1.17472]	0.000156 (0.00018) [ 0.88474]	-0.052689 (0.04452) [-1.18339]
DJIA(-3)	-0.022838 (0.01042) [-2.19088]	-0.000452 (0.00059) [-0.76506]	-3.76E-05 (2.5E-05) [-1.49479]	-0.069619 (0.05225) [-1.33246]	-5.40E-05 (0.00013) [-0.40086]	0.081546 (0.03402) [ 2.39708]
INFLASI(-1)	1.490571 (3.79969) [ 0.39229]	0.245473 (0.21522) [ 1.14056]	-0.009534 (0.00917) [-1.03977]	-6.961115 (19.0452) [-0.36550]	0.830973 (0.04909) [ 16.9274]	11.50544 (12.4004) [ 0.92783]
INFLASI(-2)	-3.056723 (4.96030) [-0.61624]	-0.176260 (0.28096) [-0.62735]	0.007007 (0.01197) [ 0.58544]	-20.74297 (24.8625) [-0.83431]	0.013625 (0.06408) [ 0.21261]	-19.32551 (16.1881) [-1.19381]
INFLASI(-3)	-1.343535 (3.77070) [-0.35631]	-0.164786 (0.21358) [-0.77155]	0.006894 (0.00910) [ 0.75762]	27.10465 (18.8999) [ 1.43412]	-0.152158 (0.04872) [-3.12339]	6.218899 (12.3058) [ 0.50536]
NT(-1)	-0.013483 (0.01514) [-0.89048]	0.000581 (0.00086) [ 0.67716]	-5.07E-05 (3.7E-05) [-1.38651]	0.074232 (0.07589) [ 0.97813]	0.000371 (0.00020) [ 1.89771]	1.063266 (0.04941) [ 21.5178]
NT(-2)	0.014425 (0.02197) [ 0.65653]	-0.002239 (0.00124) [-1.79933]	6.19E-05 (5.3E-05) [ 1.16681]	-0.197803 (0.11013) [-1.79607]	5.10E-05 (0.00028) [ 0.17957]	-0.006563 (0.07171) [-0.09152]

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## Lampiran 4 (lanjutan)

NT(-3)	-0.001577 (0.01516) [-0.10402]	0.001693 (0.00086) [ 1.97083]	-3.26E-05 (3.7E-05) [-0.89036]	0.147000 (0.07600) [ 1.93424]	-0.000261 (0.00020) [-1.33352]	-0.095702 (0.04948) [-1.93404]
C	-71.30180 (46.2849) [-1.54050]	-3.267577 (2.62165) [-1.24638]	0.024869 (0.11169) [ 0.22266]	435.9685 (231.994) [ 1.87922]	-1.399585 (0.59798) [-2.34052]	355.9006 (151.052) [ 2.35615]
R-squared	0.996258	0.991701	0.996358	0.975322	0.654792	0.949179
Adj. R-squared	0.996093	0.991334	0.996197	0.974233	0.639562	0.946937
Sum sq. resids	819848.7	2630.295	4.773938	20597182	136.8448	8731885.
S.E. equation	44.82670	2.539055	0.108170	224.6849	0.579141	146.2931
F-statistic	6035.377	2708.427	6200.392	895.8126	42.99422	423.3445
Log likelihood	-2219.966	-994.0441	353.4995	-2908.245	-362.9373	-2725.025
Akaike AIC	10.48696	4.744937	-1.566743	13.71075	1.788933	12.85258
Schwarz SC	10.66747	4.925450	-1.386230	13.89126	1.969446	13.03309
Mean dependent	1078.360	51.28115	3.163349	10699.97	0.779745	9278.164
S.D. dependent	717.1903	27.27545	1.754049	1399.716	0.964648	635.0797
Determinant resid covariance (dof adj.)		4.60E+10				
Determinant resid covariance		3.50E+10				
Log likelihood		-8818.726				
Akaike information criterion		41.83947				
Schwarz criterion		42.92254				

Sumber : Eviews, data diolah

## Lampiran 5.

**Hasil Pengolahan Eviews Untuk IHSG Pada Lag 4**

Vector Autoregression Estimates

Date: 11/16/08 Time: 19:27

Sample (adjusted): 8/04/2000 9/26/2008

Included observations: 426 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.815623 (0.05241) [ 15.5612]	0.006147 (0.00296) [ 2.07590]	0.000466 (0.00013) [ 3.66616]	-0.568440 (0.26250) [-2.16545]	0.000796 (0.00067) [ 1.18810]	0.105926 (0.16894) [ 0.62701]
IHSG(-2)	0.065310 (0.06906) [ 0.94574]	-0.009441 (0.00390) [-2.41990]	-0.000299 (0.00017) [-1.78407]	0.479942 (0.34586) [ 1.38769]	-0.000892 (0.00088) [-1.00971]	0.036652 (0.22258) [ 0.16467]
IHSG(-3)	0.167187 (0.07126) [ 2.34612]	0.010716 (0.00403) [ 2.66184]	-0.000127 (0.00017) [-0.73829]	0.721582 (0.35690) [ 2.02183]	-0.000646 (0.00091) [-0.70833]	-0.124408 (0.22968) [-0.54165]
IHSG(-4)	-0.052625 (0.05570) [-0.94478]	-0.006854 (0.00315) [-2.17794]	-0.000133 (0.00013) [-0.98718]	-0.464516 (0.27897) [-1.66513]	0.000633 (0.00071) [ 0.88843]	-0.058279 (0.17953) [-0.32462]
OIL(-1)	1.049297 (0.90810) [ 1.15548]	0.972391 (0.05130) [ 18.9537]	-0.001903 (0.00220) [-0.86466]	3.253528 (4.54804) [ 0.71537]	-0.007931 (0.01161) [-0.68287]	1.285002 (2.92693) [ 0.43903]
OIL(-2)	-0.888196 (1.25633) [-0.70698]	-0.051189 (0.07098) [-0.72120]	0.003668 (0.00304) [ 1.20485]	-8.354216 (6.29207) [-1.32774]	0.027717 (0.01607) [ 1.72499]	0.592006 (4.04931) [ 0.14620]
OIL(-3)	-0.211775 (1.25120) [-0.16926]	0.094465 (0.07069) [ 1.33638]	-0.001500 (0.00303) [-0.49476]	1.589828 (6.26640) [ 0.25371]	-0.016427 (0.01600) [-1.02654]	-1.898104 (4.03279) [-0.47067]
OIL(-4)	-0.240832 (0.89544) [-0.26895]	-0.038689 (0.05059) [-0.76479]	0.001563 (0.00217) [ 0.72035]	1.609577 (4.48461) [ 0.35891]	0.000392 (0.01145) [ 0.03419]	0.781670 (2.88611) [ 0.27084]

## Lampiran 5 (lanjutan)

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FFR(-1)	-16.44756 (20.6773) [-0.79544]	-0.558241 (1.16817) [-0.47788]	1.002047 (0.05011) [ 19.9984]	-37.61200 (103.558) [-0.36320]	0.160839 (0.26445) [ 0.60820]	-77.81400 (66.6454) [-1.16758]
FFR(-2)	18.51015 (29.2365) [ 0.63312]	-0.546643 (1.65173) [-0.33095]	0.004229 (0.07085) [ 0.05970]	-42.38124 (146.425) [-0.28944]	0.210463 (0.37392) [ 0.56286]	90.18844 (94.2329) [ 0.95708]
FFR(-3)	-4.450813 (29.0035) [-0.15346]	-0.139962 (1.63856) [-0.08542]	-0.040616 (0.07028) [-0.57789]	158.6011 (145.258) [ 1.09186]	-0.324756 (0.37094) [-0.87550]	-17.84028 (93.4817) [-0.19084]
FFR(-4)	1.933945 (19.9951) [ 0.09672]	1.051142 (1.12963) [ 0.93052]	0.026486 (0.04845) [ 0.54662]	-57.23694 (100.141) [-0.57156]	-0.058334 (0.25572) [-0.22811]	13.03662 (64.4466) [ 0.20229]
DJIA(-1)	0.038295 (0.01037) [ 3.69258]	0.000664 (0.00059) [ 1.13304]	-1.10E-05 (2.5E-05) [-0.43595]	0.919129 (0.05194) [ 17.6959]	-7.11E-05 (0.00013) [-0.53590]	-0.019977 (0.03343) [-0.59764]
DJIA(-2)	-0.002592 (0.01388) [-0.18675]	0.000293 (0.00078) [ 0.37332]	6.89E-05 (3.4E-05) [ 2.04733]	0.086831 (0.06952) [ 1.24908]	0.000135 (0.00018) [ 0.75810]	-0.068482 (0.04474) [-1.53076]
DJIA(-3)	-0.009322 (0.01385) [-0.67328]	-0.000263 (0.00078) [-0.33617]	-3.55E-05 (3.4E-05) [-1.05864]	-0.030584 (0.06934) [-0.44105]	-3.50E-05 (0.00018) [-0.19780]	0.099688 (0.04463) [ 2.23383]
DJIA(-4)	-0.018137 (0.01061) [-1.70884]	-0.000324 (0.00060) [-0.53996]	-4.28E-06 (2.6E-05) [-0.16626]	-0.052870 (0.05316) [-0.99461]	-1.81E-05 (0.00014) [-0.13328]	-0.008853 (0.03421) [-0.25881]
INFLASI(-1)	1.410521 (3.86732) [ 0.36473]	0.244036 (0.21849) [ 1.11695]	-0.009486 (0.00937) [-1.01222]	-8.315231 (19.3686) [-0.42931]	0.807111 (0.04946) [ 16.3183]	10.66864 (12.4648) [ 0.85590]
INFLASI(-2)	-2.888194 (4.99598) [-0.57810]	-0.199425 (0.28225) [-0.70656]	0.005743 (0.01211) [ 0.47438]	-22.31669 (25.0213) [-0.89191]	0.014867 (0.06390) [ 0.23268]	-20.87711 (16.1027) [-1.29650]

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## Lampiran 5 (lanjutan)

INFLASI(-3)	-1.043836 (4.99250) [-0.20908]	-0.200690 (0.28205) [-0.71153]	0.009763 (0.01210) [0.80698]	29.75385 (25.0039) [1.18997]	-0.008677 (0.06385) [-0.13589]	5.071123 (16.0914) [0.31514]
INFLASI(-4)	-0.191134 (3.83522) [-0.04984]	0.095146 (0.21667) [0.43912]	-0.002422 (0.00929) [-0.26059]	2.556858 (19.2079) [0.13311]	-0.176402 (0.04905) [-3.59637]	7.419492 (12.3614) [0.60022]
NT(-1)	-0.012136 (0.01567) [-0.77466]	0.000603 (0.00089) [0.68163]	-5.13E-05 (3.8E-05) [-1.35009]	0.063961 (0.07846) [0.81521]	0.000412 (0.00020) [2.05412]	1.045824 (0.05049) [20.7121]
NT(-2)	0.014063 (0.02256) [0.62336]	-0.002332 (0.00127) [-1.82978]	5.96E-05 (5.5E-05) [1.09033]	-0.188076 (0.11299) [-1.66455]	-3.69E-05 (0.00029) [-0.12800]	-0.004723 (0.07271) [-0.06496]
NT(-3)	-0.008441 (0.02232) [-0.37816]	0.002150 (0.00126) [1.70467]	-1.90E-05 (5.4E-05) [-0.35123]	0.231714 (0.11179) [2.07276]	-0.000279 (0.00029) [-0.97572]	0.101353 (0.07194) [1.40879]
NT(-4)	0.006115 (0.01549) [0.39471]	-0.000431 (0.00088) [-0.49228]	-1.18E-05 (3.8E-05) [-0.31492]	-0.087332 (0.07759) [-1.12554]	9.57E-05 (0.00020) [0.48312]	-0.190982 (0.04993) [-3.82466]
C	-57.89295 (47.3252) [-1.22330]	-2.507269 (2.67365) [-0.93777]	0.031297 (0.11468) [0.27290]	489.3804 (237.018) [2.06474]	-1.641178 (0.60526) [-2.71153]	402.1522 (152.535) [2.63646]
R-squared	0.996304	0.991843	0.996346	0.975699	0.666155	0.951071
Adj. R-squared	0.996083	0.991355	0.996128	0.974244	0.646174	0.948142
Sum sq. resids	808572.3	2580.735	4.748061	20281380	132.2567	8399875.
S.E. equation	44.90423	2.536878	0.108814	224.8933	0.574297	144.7319
F-statistic	4504.192	2031.667	4556.240	670.8452	33.33980	324.7706
Log likelihood	-2212.317	-988.1639	353.3299	-2898.643	-355.3229	-2710.886
Akaike AIC	10.50383	4.756638	-1.541455	13.72602	1.785553	12.84454
Schwarz SC	10.74177	4.994575	-1.303519	13.96396	2.023490	13.08247
Mean dependent	1079.721	51.33538	3.155516	10700.42	0.778571	9279.052
S.D. dependent	717.4817	27.28447	1.748619	1401.332	0.965477	635.5611

## Lampiran 5 (lanjutan)

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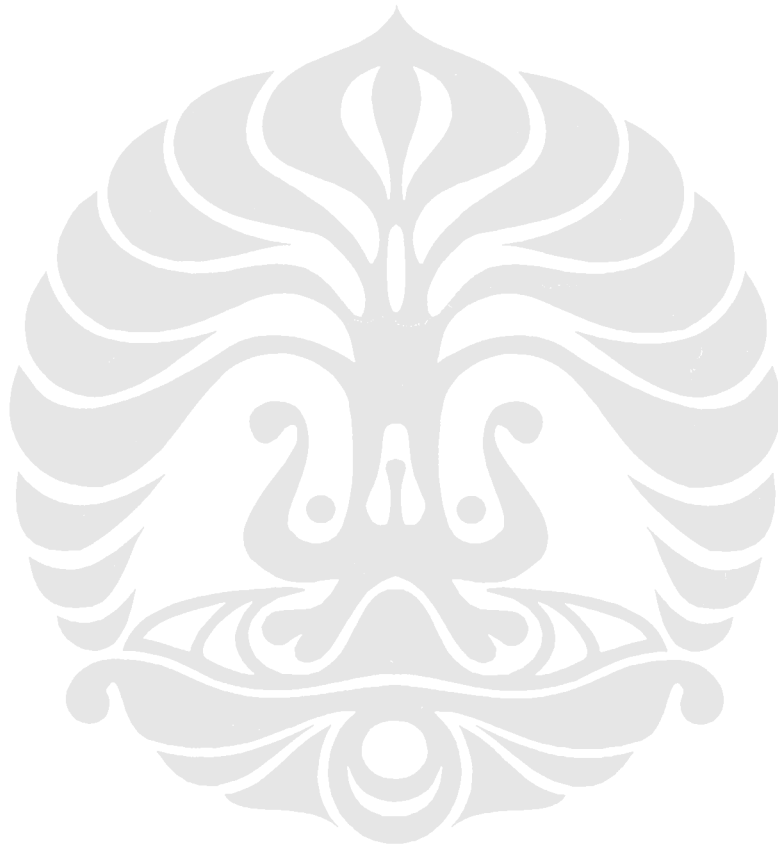
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Determinant resid covariance (dof adj.)	4.49E+10
Determinant resid covariance	3.12E+10
Log likelihood	-8773.820
Akaike information criterion	41.89587
Schwarz criterion	43.32349

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Sumber: Eviews, data diolah



## Lampiran 6.

**Pengolahan Eviews Untuk IHSG Pada Lag 5**

Vector Autoregression Estimates

Date: 11/16/08 Time: 17:08

Sample (adjusted): 8/11/2000 9/26/2008

Included observations: 425 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.816152 (0.05296) [ 15.4116]	0.006137 (0.00299) [ 2.05379]	0.000487 (0.00013) [ 3.86222]	-0.557319 (0.26434) [-2.10833]	0.000722 (0.00066) [ 1.09189]	0.097679 (0.16772) [ 0.58238]
IHSG(-2)	0.071528 (0.06985) [ 1.02404]	-0.009709 (0.00394) [-2.46337]	-0.000317 (0.00017) [-1.90909]	0.454894 (0.34866) [ 1.30469]	-0.000818 (0.00087) [-0.93779]	0.041009 (0.22122) [ 0.18537]
IHSG(-3)	0.173950 (0.07231) [ 2.40549]	0.010607 (0.00408) [ 2.59938]	-0.000111 (0.00017) [-0.64524]	0.764192 (0.36096) [ 2.11709]	-0.000528 (0.00090) [-0.58476]	-0.167080 (0.22903) [-0.72951]
IHSG(-4)	0.001401 (0.07352) [ 0.01906]	-0.009015 (0.00415) [-2.17297]	-0.000234 (0.00018) [-1.33623]	-0.407447 (0.36701) [-1.11019]	0.000871 (0.00092) [ 0.94897]	-0.086826 (0.23286) [-0.37286]
IHSG(-5)	-0.070899 (0.05726) [-1.23816]	0.002780 (0.00323) [ 0.86043]	8.53E-05 (0.00014) [ 0.62607]	-0.094287 (0.28583) [-0.32987]	-0.000345 (0.00071) [-0.48281]	0.063330 (0.18136) [ 0.34920]
OIL(-1)	0.937307 (0.92464) [ 1.01370]	0.974258 (0.05218) [ 18.6726]	-0.001184 (0.00220) [-0.53781]	3.116851 (4.61545) [ 0.67531]	-0.009138 (0.01154) [-0.79168]	1.079642 (2.92848) [ 0.36867]
OIL(-2)	-0.699832 (1.28596) [-0.54421]	-0.053839 (0.07256) [-0.74195]	0.002889 (0.00306) [ 0.94377]	-7.148071 (6.41902) [-1.11358]	0.029420 (0.01605) [ 1.83258]	0.031534 (4.07283) [ 0.00774]
OIL(-3)	-0.410792 (1.27993) [-0.32095]	0.102609 (0.07222) [ 1.42069]	-0.001472 (0.00305) [-0.48305]	-0.181470 (6.38892) [-0.02840]	-0.014266 (0.01598) [-0.89282]	-0.883370 (4.05373) [-0.21792]



## Lampiran 6 (lanjutan)

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OIL(-4)	-0.526609 (1.27042) [-0.41452]	0.011066 (0.07169) [ 0.15436]	-3.71E-05 (0.00302) [-0.01225]	2.770685 (6.34145) [ 0.43692]	-0.012926 (0.01586) [-0.81505]	2.458861 (4.02362) [ 0.61111]
OIL(-5)	0.474048 (0.91808) [ 0.51635]	-0.061486 (0.05181) [-1.18684]	0.001532 (0.00219) [ 0.70106]	-0.350432 (4.58273) [-0.07647]	0.010376 (0.01146) [ 0.90532]	-1.773050 (2.90772) [-0.60977]
FFR(-1)	-17.52520 (20.8672) [-0.83984]	-0.433998 (1.17751) [-0.36857]	1.005250 (0.04967) [ 20.2368]	-40.92826 (104.162) [-0.39293]	0.172339 (0.26050) [ 0.66156]	-82.75660 (66.0900) [-1.25218]
FFR(-2)	17.59598 (29.5994) [ 0.59447]	-0.657527 (1.67025) [-0.39367]	0.012796 (0.07046) [ 0.18161]	-45.98536 (147.749) [-0.31124]	0.136544 (0.36952) [ 0.36952]	106.0503 (93.7462) [ 1.13125]
FFR(-3)	-8.537490 (29.5118) [-0.28929]	0.034371 (1.66531) [ 0.02064]	-0.049663 (0.07025) [-0.70692]	172.7785 (147.312) [ 1.17287]	-0.351879 (0.36842) [-0.95510]	-18.13475 (93.4686) [-0.19402]
FFR(-4)	6.502052 (29.2885) [ 0.22200]	0.993111 (1.65271) [ 0.60090]	0.169940 (0.06972) [ 2.43743]	7.090495 (146.198) [ 0.04850]	-0.067816 (0.36563) [-0.18547]	-201.6387 (92.7616) [-2.17373]
FFR(-5)	1.314851 (20.1568) [ 0.06523]	-0.115557 (1.13742) [-0.10160]	-0.147390 (0.04798) [-3.07172]	-72.92031 (100.615) [-0.72474]	0.102024 (0.25163) [ 0.40544]	205.6213 (63.8398) [ 3.22090]
DJIA(-1)	0.037214 (0.01053) [ 3.53494]	0.000730 (0.00059) [ 1.22958]	-8.31E-06 (2.5E-05) [-0.33143]	0.913878 (0.05255) [ 17.3909]	-8.03E-05 (0.00013) [-0.61073]	-0.018162 (0.03334) [-0.54470]
DJIA(-2)	-0.000815 (0.01417) [-0.05748]	0.000190 (0.00080) [ 0.23802]	7.05E-05 (3.4E-05) [ 2.08791]	0.106649 (0.07076) [ 1.50729]	9.93E-05 (0.00018) [ 0.56099]	-0.076027 (0.04489) [-1.69347]
DJIA(-3)	-0.009851 (0.01416) [-0.69580]	-0.000252 (0.00080) [-0.31510]	-4.12E-05 (3.4E-05) [-1.22326]	-0.051853 (0.07067) [-0.73370]	1.56E-05 (0.00018) [ 0.08814]	0.107357 (0.04484) [ 2.39414]

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## Lampiran 6 (lanjutan)

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DJIA(-4)	-0.025559 (0.01407) [-1.81635]	4.37E-05 (0.00079) [ 0.05504]	-2.97E-05 (3.3E-05) [-0.88666]	-0.057587 (0.07024) [-0.81986]	2.14E-05 (0.00018) [ 0.12170]	-0.019135 (0.04457) [-0.42934]
DJIA(-5)	0.007896 (0.01075) [ 0.73440]	-0.000402 (0.00061) [-0.66306]	2.87E-05 (2.6E-05) [ 1.12179]	0.015103 (0.05367) [ 0.28140]	-5.02E-05 (0.00013) [-0.37363]	0.010072 (0.03405) [ 0.29576]
INFLASI(-1)	1.722414 (3.95629) [ 0.43536]	0.263234 (0.22325) [ 1.17911]	-0.013316 (0.00942) [-1.41394]	-11.32829 (19.7484) [-0.57363]	0.846079 (0.04939) [ 17.1306]	10.95387 (12.5302) [ 0.87420]
INFLASI(-2)	-2.946563 (5.04640) [-0.58389]	-0.208200 (0.28476) [-0.73114]	0.005261 (0.01201) [ 0.43793]	-24.55424 (25.1898) [-0.97477]	0.018514 (0.06300) [ 0.29388]	-19.61870 (15.9828) [-1.22749]
INFLASI(-3)	-1.683019 (5.05559) [-0.33290]	-0.157747 (0.28528) [-0.55296]	0.010529 (0.01203) [ 0.87491]	27.92525 (25.2356) [ 1.10658]	-0.011993 (0.06311) [-0.19003]	5.461447 (16.0119) [ 0.34109]
INFLASI(-4)	-0.792785 (5.04241) [-0.15722]	-0.027501 (0.28454) [-0.09665]	0.012845 (0.01200) [ 1.07008]	21.17393 (25.1699) [ 0.84124]	-0.354008 (0.06295) [-5.62373]	7.213889 (15.9701) [ 0.45171]
INFLASI(-5)	1.359856 (3.93042) [ 0.34598]	0.118610 (0.22179) [ 0.53479]	-0.019375 (0.00936) [-2.07080]	-17.10700 (19.6192) [-0.87195]	0.217587 (0.04907) [ 4.43449]	-2.147141 (12.4483) [-0.17248]
NT(-1)	-0.013156 (0.01610) [-0.81731]	0.000702 (0.00091) [ 0.77267]	-4.07E-05 (3.8E-05) [-1.06179]	0.042132 (0.08035) [ 0.52434]	0.000386 (0.00020) [ 1.92326]	1.045147 (0.05098) [ 20.5001]
NT(-2)	0.013587 (0.02311) [ 0.58783]	-0.002326 (0.00130) [-1.78318]	5.24E-05 (5.5E-05) [ 0.95317]	-0.168716 (0.11537) [-1.46235]	-3.63E-05 (0.00029) [-0.12569]	-0.029771 (0.07320) [-0.40669]
NT(-3)	-0.007420 (0.02301) [-0.32240]	0.002115 (0.00130) [ 1.62878]	-1.73E-05 (5.5E-05) [-0.31660]	0.219277 (0.11488) [ 1.90880]	-0.000203 (0.00029) [-0.70502]	0.125268 (0.07289) [ 1.71862]

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## Lampiran 6 (lanjutan)

NT(-4)	0.011750 (0.02284) [ 0.51438]	-0.000980 (0.00129) [-0.76029]	-3.04E-05 (5.4E-05) [-0.55980]	0.063218 (0.11402) [ 0.55444]	-4.80E-05 (0.00029) [-0.16836]	-0.210764 (0.07235) [-2.91327]
NT(-5)	-0.005781 (0.01594) [-0.36264]	0.000501 (0.00090) [ 0.55731]	2.19E-05 (3.8E-05) [ 0.57594]	-0.136727 (0.07957) [-1.71830]	5.22E-05 (0.00020) [ 0.26240]	0.015371 (0.05049) [ 0.30446]
C	-58.68205 (48.8405) [-1.20150]	-2.192167 (2.75600) [-0.79542]	-0.051818 (0.11626) [-0.44569]	472.2710 (243.794) [ 1.93717]	-1.291585 (0.60972) [-2.11833]	440.5011 (154.686) [ 2.84771]
R-squared	0.996317	0.991891	0.996461	0.975979	0.683419	0.952869
Adj. R-squared	0.996036	0.991273	0.996191	0.974150	0.659314	0.949281
Sum sq. resids	804597.5	2561.982	4.559437	20047667	125.3945	8070857.
S.E. equation	45.18988	2.549999	0.107574	225.5713	0.564146	143.1238
F-statistic	3552.397	1606.399	3697.773	533.6052	28.35153	265.5255
Log likelihood	-2206.576	-984.7939	360.6153	-2889.875	-343.6662	-2696.531
Akaike AIC	10.52977	4.780207	-1.551131	13.74529	1.763135	12.83544
Schwarz SC	10.82533	5.075771	-1.255566	14.04086	2.058699	13.13100
Mean dependent	1081.099	51.38567	3.147647	10700.26	0.779203	9280.591
S.D. dependent	717.7629	27.29684	1.743112	1402.980	0.966526	635.5150
Determinant resid covariance (dof adj.)	4.27E+10					
Determinant resid covariance	2.71E+10					
Log likelihood	-8723.114					
Akaike information criterion	41.92524					
Schwarz criterion	43.69863					

Sumber: Eviews, data diolah

## Lampiran 7.

**Pengolahan Eviews Untuk IHSG Pada Lag 6**

Vector Autoregression Estimates

Date: 11/16/08 Time: 17:27

Sample (adjusted): 8/18/2000 9/26/2008

Included observations: 424 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	IHSG	OIL	FFR	DJIA	INFLASI	NT
IHSG(-1)	0.818908 (0.05314) [ 15.4114]	0.006689 (0.00298) [ 2.24319]	0.000499 (0.00013) [ 3.91874]	-0.536610 (0.26434) [-2.02998]	0.000724 (0.00067) [ 1.08534]	0.066173 (0.16741) [ 0.39526]
IHSG(-2)	0.072500 (0.07005) [ 1.03495]	-0.009941 (0.00393) [-2.52881]	-0.000341 (0.00017) [-2.03417]	0.460426 (0.34849) [ 1.32119]	-0.000801 (0.00088) [-0.91120]	0.085719 (0.22071) [ 0.38838]
IHSG(-3)	0.167285 (0.07258) [ 2.30470]	0.009806 (0.00407) [ 2.40748]	-0.000116 (0.00017) [-0.66590]	0.718343 (0.36109) [ 1.98937]	-0.000457 (0.00091) [-0.50194]	-0.165069 (0.22869) [-0.72181]
IHSG(-4)	0.024676 (0.07406) [ 0.33318]	-0.010054 (0.00416) [-2.41907]	-0.000224 (0.00018) [-1.26428]	-0.346172 (0.36844) [-0.93956]	0.000768 (0.00093) [ 0.82688]	-0.073641 (0.23334) [-0.31559]
IHSG(-5)	-0.039485 (0.07486) [-0.52744]	-0.005655 (0.00420) [-1.34609]	0.000118 (0.00018) [ 0.65803]	-0.171462 (0.37242) [-0.46040]	-0.000148 (0.00094) [-0.15791]	0.107155 (0.23586) [ 0.45431]
IHSG(-6)	-0.050121 (0.05745) [-0.87248]	0.010207 (0.00322) [ 3.16648]	-1.62E-05 (0.00014) [-0.11802]	0.024025 (0.28578) [ 0.08407]	-0.000202 (0.00072) [-0.27975]	-0.099292 (0.18099) [-0.54860]
OIL(-1)	0.883109 (0.92758) [ 0.95206]	0.964337 (0.05205) [ 18.5270]	-0.001357 (0.00222) [-0.61085]	3.189148 (4.61448) [ 0.69112]	-0.007663 (0.01164) [-0.65839]	1.800129 (2.92245) [ 0.61597]
OIL(-2)	-0.752882 (1.29430) [-0.58169]	-0.027421 (0.07263) [-0.37755]	0.002818 (0.00310) [ 0.90892]	-7.146255 (6.43883) [-1.10987]	0.028616 (0.01624) [ 1.76201]	-0.337283 (4.07785) [-0.08271]

## Lampiran 7 (lanjutan)

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OIL(-3)	-0.117198 (1.29824) [-0.09027]	0.080301 (0.07285) [ 1.10228]	-0.001089 (0.00311) [-0.35016]	1.343626 (6.45844) [ 0.20804]	-0.015997 (0.01629) [-0.98205]	-1.301674 (4.09027) [-0.31824]
OIL(-4)	-0.749828 (1.28992) [-0.58130]	0.034708 (0.07238) [ 0.47951]	-0.000194 (0.00309) [-0.06292]	0.363061 (6.41706) [ 0.05658]	-0.013547 (0.01619) [-0.83699]	2.100284 (4.06406) [ 0.51679]
OIL(-5)	1.777776 (1.28209) [ 1.38662]	-0.056133 (0.07194) [-0.78024]	0.002950 (0.00307) [ 0.96059]	1.473408 (6.37812) [ 0.23101]	-0.000107 (0.01609) [-0.00667]	-4.913899 (4.03940) [-1.21649]
OIL(-6)	-1.299826 (0.92111) [-1.41115]	-0.030488 (0.05169) [-0.58984]	-0.001497 (0.00221) [-0.67857]	-0.968213 (4.58231) [-0.21129]	0.012796 (0.01156) [ 1.10713]	3.924752 (2.90208) [ 1.35239]
FFR(-1)	-21.41468 (21.2291) [-1.00874]	-0.321485 (1.19126) [-0.26987]	1.007099 (0.05085) [ 19.8059]	-52.59842 (105.610) [-0.49804]	0.115741 (0.26637) [ 0.43450]	-94.64171 (66.8850) [-1.41499]
FFR(-2)	24.01906 (29.9415) [ 0.80220]	-0.649585 (1.68016) [-0.38662]	0.012403 (0.07172) [ 0.17294]	-34.51098 (148.952) [-0.23169]	0.175841 (0.37569) [ 0.46804]	108.3170 (94.3347) [ 1.14822]
FFR(-3)	-15.07142 (29.6643) [-0.50807]	0.305890 (1.66460) [ 0.18376]	-0.061701 (0.07105) [-0.86839]	168.1946 (147.573) [ 1.13974]	-0.318545 (0.37221) [-0.85581]	5.302340 (93.4612) [ 0.05673]
FFR(-4)	5.642219 (29.6020) [ 0.19060]	1.458910 (1.66110) [ 0.87828]	0.181963 (0.07090) [ 2.56634]	34.73981 (147.263) [ 0.23590]	-0.100244 (0.37143) [-0.26988]	-219.5657 (93.2651) [-2.35421]
FFR(-5)	46.50946 (29.6384) [ 1.56923]	-2.292177 (1.66315) [-1.37822]	-0.112415 (0.07099) [-1.58352]	-60.00485 (147.444) [-0.40697]	0.193163 (0.37189) [ 0.51941]	178.4538 (93.3797) [ 1.91105]
FFR(-6)	-40.28613 (20.6509) [-1.95082]	1.320949 (1.15882) [ 1.13991]	-0.035708 (0.04946) [-0.72190]	-38.29006 (102.734) [-0.37271]	-0.078957 (0.25912) [-0.30471]	30.17349 (65.0635) [ 0.46375]

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## Lampiran 7 (lanjutan)

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DJIA(-1)	0.036208 (0.01056) [ 3.42718]	0.000706 (0.00059) [ 1.19019]	-9.58E-06 (2.5E-05) [-0.37870]	0.898303 (0.05256) [ 17.0915]	-8.02E-05 (0.00013) [-0.60508]	-0.019496 (0.03329) [-0.58569]
DJIA(-2)	-0.000780 (0.01423) [-0.05481]	0.000400 (0.00080) [ 0.50078]	6.88E-05 (3.4E-05) [ 2.01880]	0.118217 (0.07078) [ 1.67029]	9.78E-05 (0.00018) [ 0.54778]	-0.075975 (0.04482) [-1.69495]
DJIA(-3)	-0.006024 (0.01437) [-0.41910]	-0.000552 (0.00081) [-0.68400]	-3.73E-05 (3.4E-05) [-1.08325]	-0.026625 (0.07151) [-0.37235]	2.22E-05 (0.00018) [ 0.12326]	0.113016 (0.04529) [ 2.49558]
DJIA(-4)	-0.028957 (0.01431) [-2.02391]	-3.70E-06 (0.00080) [-0.00461]	-2.89E-05 (3.4E-05) [-0.84228]	-0.097300 (0.07118) [-1.36704]	2.68E-05 (0.00018) [ 0.14909]	-0.025463 (0.04508) [-0.56488]
DJIA(-5)	0.004341 (0.01415) [ 0.30671]	2.77E-05 (0.00079) [ 0.03488]	6.11E-05 (3.4E-05) [ 1.80351]	-0.003332 (0.07041) [-0.04733]	-7.70E-05 (0.00018) [-0.43378]	-0.054587 (0.04459) [-1.22418]
DJIA(-6)	0.003474 (0.01078) [ 0.32238]	-0.000255 (0.00060) [-0.42119]	-3.82E-05 (2.6E-05) [-1.47803]	0.044041 (0.05361) [ 0.82151]	2.00E-05 (0.00014) [ 0.14807]	0.075704 (0.03395) [ 2.22975]
INFLASI(-1)	1.596371 (4.05013) [ 0.39415]	0.271451 (0.22727) [ 1.19439]	-0.013825 (0.00970) [-1.42507]	-6.615353 (20.1485) [-0.32833]	0.859383 (0.05082) [ 16.9105]	14.42252 (12.7605) [ 1.13025]
INFLASI(-2)	-2.400672 (5.24916) [-0.45734]	-0.225040 (0.29455) [-0.76400]	0.005989 (0.01257) [ 0.47632]	-31.17291 (26.1134) [-1.19375]	-0.007216 (0.06586) [-0.10955]	-25.03011 (16.5382) [-1.51347]
INFLASI(-3)	-2.651054 (5.06834) [-0.52306]	-0.128729 (0.28441) [-0.45262]	0.009676 (0.01214) [ 0.79703]	25.64921 (25.2138) [ 1.01727]	-0.006407 (0.06360) [-0.10074]	5.662012 (15.9685) [ 0.35457]
INFLASI(-4)	-0.341817 (5.06666) [-0.06746]	0.021430 (0.28431) [ 0.07537]	0.013570 (0.01214) [ 1.11820]	19.03310 (25.2055) [ 0.75512]	-0.358351 (0.06357) [-5.63673]	4.948910 (15.9632) [ 0.31002]

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## Lampiran 7 (lanjutan)

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INFLASI(-5)	0.288925 (5.24333) [ 0.05510]	0.046403 (0.29423) [ 0.15771]	-0.019830 (0.01256) [-1.57891]	-1.384680 (26.0844) [-0.05308]	0.275624 (0.06579) [ 4.18937]	12.72080 (16.5198) [ 0.77003]
INFLASI(-6)	2.073456 (4.04768) [ 0.51226]	0.013977 (0.22713) [ 0.06154]	0.001441 (0.00970) [ 0.14863]	-11.21236 (20.1363) [-0.55682]	-0.070676 (0.05079) [-1.39158]	-15.99659 (12.7528) [-1.25436]
NT(-1)	-0.008905 (0.01640) [-0.54303]	0.000608 (0.00092) [ 0.66044]	-3.36E-05 (3.9E-05) [-0.85630]	0.057345 (0.08158) [ 0.70291]	0.000411 (0.00021) [ 1.99785]	1.029478 (0.05167) [ 19.9251]
NT(-2)	0.009032 (0.02353) [ 0.38379]	-0.002194 (0.00132) [-1.66136]	4.20E-05 (5.6E-05) [ 0.74503]	-0.220609 (0.11708) [-1.88428]	-4.54E-05 (0.00030) [-0.15376]	-0.022814 (0.07415) [-0.30768]
NT(-3)	-0.010271 (0.02336) [-0.43963]	0.002208 (0.00131) [ 1.68417]	-8.30E-06 (5.6E-05) [-0.14836]	0.250215 (0.11622) [ 2.15294]	-0.000171 (0.00029) [-0.58165]	0.106223 (0.07360) [ 1.44316]
NT(-4)	0.016524 (0.02336) [ 0.70743]	-0.001136 (0.00131) [-0.86678]	-3.70E-05 (5.6E-05) [-0.66052]	0.043172 (0.11620) [ 0.37152]	-0.000115 (0.00029) [-0.39318]	-0.185392 (0.07359) [-2.51914]
NT(-5)	0.001498 (0.02310) [ 0.06484]	0.000310 (0.00130) [ 0.23949]	3.72E-05 (5.5E-05) [ 0.67190]	0.094569 (0.11491) [ 0.82296]	-1.67E-05 (0.00029) [-0.05768]	0.062949 (0.07278) [ 0.86495]
NT(-6)	-0.008208 (0.01599) [-0.51329]	0.000197 (0.00090) [ 0.21976]	-1.34E-05 (3.8E-05) [-0.34870]	-0.211250 (0.07955) [-2.65540]	0.000106 (0.00020) [ 0.52618]	-0.049540 (0.05038) [-0.98325]
C	-59.56640 (49.9043) [-1.19361]	-2.030255 (2.80036) [-0.72500]	-0.028529 (0.11953) [-0.23867]	468.2701 (248.262) [ 1.88619]	-1.468462 (0.62618) [-2.34512]	402.4664 (157.230) [ 2.55973]

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## Lampiran 7 (lanjutan)

R-squared	0.996386	0.992133	0.996459	0.976623	0.686629	0.954064
Adj. R-squared	0.996050	0.991402	0.996129	0.974449	0.657478	0.949790
Sum sq. resids	788227.6	2482.007	4.522162	19507337	124.1001	7824331.
S.E. equation	45.13052	2.532480	0.108098	224.5140	0.566279	142.1897
F-statistic	2963.822	1355.796	3024.989	449.1073	23.55441	223.2690
Log likelihood	-2197.525	-976.2528	361.0076	-2877.782	-341.1571	-2684.109
Akaike AIC	10.54021	4.779494	-1.528338	13.74897	1.783760	12.83542
Schwarz SC	10.89361	5.132891	-1.174941	14.10237	2.137157	13.18882
Mean dependent	1082.456	51.43370	3.139741	10699.48	0.779838	9282.844
S.D. dependent	718.0649	27.31110	1.737524	1404.546	0.967579	634.5631
Determinant resid covariance (dof adj.)		4.13E+10				
Determinant resid covariance		2.39E+10				
Log likelihood		-8675.583				
Akaike information criterion		41.96973				
Schwarz criterion		44.09011				

Sumber: Eviews, data diolah



## Lampiran 8

**Hasil Pengolahan Eviews Untuk JII Pada Lag 1**

Vector Autoregression Estimates

Date: 11/01/08 Time: 21:43

Sample (adjusted): 7/14/2000 9/26/2008

Included observations: 429 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.988595 (0.01263) [ 78.2823]	0.006702 (0.00352) [ 1.90453]	-0.000443 (0.00015) [-2.89215]	0.719956 (0.31444) [ 2.28966]	-0.000381 (0.00082) [-0.46626]	-0.012944 (0.20860) [-0.06205]
OIL(-1)	-0.064259 (0.04239) [-1.51597]	0.959814 (0.01181) [ 81.2580]	0.001267 (0.00051) [ 2.46460]	-1.315421 (1.05542) [-1.24635]	0.002786 (0.00274) [ 1.01567]	0.425911 (0.70018) [ 0.60829]
FFR(-1)	-0.407939 (0.34181) [-1.19347]	-0.207292 (0.09525) [-2.17631]	0.991696 (0.00415) [ 239.143]	19.11573 (8.51066) [ 2.24609]	-0.007038 (0.02212) [-0.31818]	9.316608 (5.64612) [ 1.65009]
DJIA(-1)	0.002537 (0.00081) [ 3.12900]	0.000382 (0.00023) [ 1.68907]	2.20E-05 (9.8E-06) [ 2.23444]	0.933420 (0.02019) [ 46.2352]	1.98E-06 (5.2E-05) [ 0.03781]	-0.011853 (0.01339) [-0.88498]
INFLASI(-1)	-0.416975 (0.48878) [-0.85309]	0.013352 (0.13621) [ 0.09803]	0.000371 (0.00593) [ 0.06255]	-9.645174 (12.1702) [-0.79252]	0.754903 (0.03163) [ 23.8665]	-0.968117 (8.07393) [-0.11991]
NT(-1)	3.30E-05 (0.00078) [ 0.04201]	3.41E-06 (0.00022) [ 0.01560]	-2.31E-05 (9.5E-06) [-2.42293]	0.025958 (0.01953) [ 1.32913]	0.000139 (5.1E-05) [ 2.73232]	0.969131 (0.01296) [ 74.7987]
C	-19.97848 (8.88348) [-2.24895]	-2.454758 (2.47549) [-0.99163]	0.010385 (0.10778) [ 0.09636]	355.4552 (221.189) [ 1.60702]	-1.167139 (0.57487) [-2.03027]	365.0498 (146.741) [ 2.48772]

## Lampiran 8 (lanjutan)

R-squared	0.995151	0.991470	0.996144	0.974066	0.631623	0.944609
Adj. R-squared	0.995082	0.991348	0.996089	0.973697	0.626386	0.943821
Sum sq. resids	34915.09	2711.248	5.139113	21645835	146.2126	9526829.
S.E. equation	9.095998	2.534711	0.110354	226.4806	0.588622	150.2512
F-statistic	14435.01	8174.595	18170.65	2641.628	120.5945	1199.417
Log likelihood	-1552.357	-1004.200	340.3470	-2931.517	-377.8378	-2755.476
Akaike AIC	7.269729	4.714219	-1.554065	13.69938	1.794116	12.87868
Schwarz SC	7.335999	4.780489	-1.487795	13.76565	1.860387	12.94495
Mean dependent	182.3399	51.18184	3.178904	10700.31	0.782078	9277.858
S.D. dependent	129.7084	27.25057	1.764679	1396.453	0.962996	633.9147
<hr/>						
Determinant resid covariance (dof adj.)	2.19E+09					
Determinant resid covariance	1.98E+09					
Log likelihood	-8244.165					
Akaike information criterion	38.63014					
Schwarz criterion	39.02777					

Sumber : Eviews, data diolah

Estimation Proc:

=====  
 LS 1 1 JII OIL FFR DJIA INFLASI NT @ C

VAR Model:

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$$JII = C(1,1)*JII(-1) + C(1,2)*OIL(-1) + C(1,3)*FFR(-1) + C(1,4)*DJIA(-1) + C(1,5)*INFLASI(-1) + C(1,6)*NT(-1) + C(1,7)$$

$$OIL = C(2,1)*JII(-1) + C(2,2)*OIL(-1) + C(2,3)*FFR(-1) + C(2,4)*DJIA(-1) + C(2,5)*INFLASI(-1) + C(2,6)*NT(-1) + C(2,7)$$

$$FFR = C(3,1)*JII(-1) + C(3,2)*OIL(-1) + C(3,3)*FFR(-1) + C(3,4)*DJIA(-1) + C(3,5)*INFLASI(-1) + C(3,6)*NT(-1) + C(3,7)$$

$$DJIA = C(4,1)*JII(-1) + C(4,2)*OIL(-1) + C(4,3)*FFR(-1) + C(4,4)*DJIA(-1) + C(4,5)*INFLASI(-1) + C(4,6)*NT(-1) + C(4,7)$$

$$INFLASI = C(5,1)*JII(-1) + C(5,2)*OIL(-1) + C(5,3)*FFR(-1) + C(5,4)*DJIA(-1) + C(5,5)*INFLASI(-1) + C(5,6)*NT(-1) + C(5,7)$$

## Lampiran 8 (lanjutan)

$$NT = C(6,1)*JII(-1) + C(6,2)*OIL(-1) + C(6,3)*FFR(-1) + C(6,4)*DJIA(-1) + C(6,5)*INFLASI(-1) + C(6,6)*NT(-1) + C(6,7)$$

VAR Model - Substituted Coefficients:

$$JII = 0.9885952128*JII(-1) - 0.06425883497*OIL(-1) - 0.4079394817*FFR(-1) + 0.002537055319*DJIA(-1) - 0.4169749288*INFLASI(-1) + 3.295071161e-005*NT(-1) - 19.97847688$$

$$OIL = 0.006702234794*JII(-1) + 0.9598144653*OIL(-1) - 0.2072918479*FFR(-1) + 0.0003816373988*DJIA(-1) + 0.01335231298*INFLASI(-1) + 3.410447112e-006*NT(-1) - 2.454757581$$

$$FFR = -0.0004431116358*JII(-1) + 0.001267438726*OIL(-1) + 0.991696145*FFR(-1) + 2.198015691e-005*DJIA(-1) + 0.0003709453862*INFLASI(-1) - 2.305681788e-005*NT(-1) + 0.01038490632$$

$$DJIA = 0.7199557704*JII(-1) - 1.31542063*OIL(-1) + 19.11572744*FFR(-1) + 0.9334198283*DJIA(-1) - 9.645173956*INFLASI(-1) + 0.02595779873*NT(-1) + 355.4551688$$

$$INFLASI = -0.0003810366503*JII(-1) + 0.00278598896*OIL(-1) - 0.007037958194*FFR(-1) + 1.983762547e-006*DJIA(-1) + 0.7549033227*INFLASI(-1) + 0.0001386875354*NT(-1) - 1.167139423$$

$$NT = -0.01294379714*JII(-1) + 0.4259106454*OIL(-1) + 9.316607897*FFR(-1) - 0.01185293567*DJIA(-1) - 0.968117137*INFLASI(-1) + 0.9691311788*NT(-1) + 365.0497648$$

### Hasil Pengolahan Eviews Untuk JII Pada Lag 2

Vector Autoregression Estimates

Date: 11/01/08 Time: 21:25

Sample (adjusted): 7/21/2000 9/26/2008

Included observations: 428 after adjustments

Standard errors in ( ) & t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.889767 (0.05083) [ 17.5039]	0.040444 (0.01424) [ 2.84083]	0.002261 (0.00061) [ 3.72621]	-2.358969 (1.27082) [-1.85626]	0.004408 (0.00329) [ 1.33935]	0.465565 (0.84338) [ 0.55202]
JII(-2)	0.104977 (0.05135) [ 2.04421]	-0.034954 (0.01438) [-2.43026]	-0.002817 (0.00061) [-4.59399]	3.150920 (1.28385) [ 2.45428]	-0.005092 (0.00332) [-1.53161]	-0.556954 (0.85203) [-0.65368]
OIL(-1)	0.164146 (0.18068) [ 0.90849]	0.941761 (0.05060) [ 18.6106]	-0.001431 (0.00216) [-0.66334]	1.374159 (4.51702) [ 0.30422]	-0.003053 (0.01170) [-0.26096]	0.090065 (2.99773) [ 0.03004]
OIL(-2)	-0.242284 (0.17810) [-1.36041]	0.025569 (0.04988) [ 0.51261]	0.003228 (0.00213) [ 1.51834]	-3.311488 (4.45244) [-0.74375]	0.007046 (0.01153) [ 0.61103]	0.572825 (2.95487) [ 0.19386]
FFR(-1)	-6.188245 (4.02050) [-1.53917]	-0.238878 (1.12603) [-0.21214]	1.021715 (0.04800) [ 21.2858]	-17.40057 (100.513) [-0.17312]	0.067760 (0.26031) [ 0.26031]	-62.38756 (66.7058) [-0.93526]
FFR(-2)	5.938109 (4.00621) [ 1.48223]	0.029541 (1.12203) [ 0.02633]	-0.030781 (0.04783) [-0.64356]	34.83659 (100.156) [ 0.34782]	-0.079032 (0.25938) [-0.30469]	70.16860 (66.4687) [ 1.05566]
DJIA(-1)	0.007392 (0.00203) [ 3.64770]	0.000512 (0.00057) [ 0.90180]	-1.25E-05 (2.4E-05) [-0.51852]	0.906331 (0.05066) [ 17.8903]	-8.18E-05 (0.00013) [-0.62312]	-0.027683 (0.03362) [-0.82337]

## Lampiran 9 (lanjutan)

DJIA(-2)	-0.005329 (0.00206) [-2.59055]	-0.000154 (0.00058) [-0.26808]	3.59E-05 (2.5E-05) [ 1.46352]	0.033047 (0.05143) [ 0.64256]	9.41E-05 (0.00013) [ 0.70665]	0.019991 (0.03413) [ 0.58569]
INFLASI(-1)	0.125980 (0.75291) [ 0.16732]	0.210287 (0.21087) [ 0.99724]	-0.008847 (0.00899) [-0.98424]	-16.63239 (18.8229) [-0.88363]	0.856569 (0.04875) [ 17.5716]	13.22759 (12.4919) [ 1.05890]
INFLASI(-2)	-0.640767 (0.74705) [-0.85772]	-0.249989 (0.20923) [-1.19481]	0.010609 (0.00892) [ 1.18945]	9.172747 (18.6765) [ 0.49114]	-0.129685 (0.04837) [-2.68120]	-17.75383 (12.3947) [-1.43237]
NT(-1)	-0.001136 (0.00301) [-0.37718]	0.000551 (0.00084) [ 0.65283]	-5.32E-05 (3.6E-05) [-1.48047]	0.058037 (0.07531) [ 0.77065]	0.000427 (0.00020) [ 2.19027]	1.059232 (0.04998) [ 21.1937]
NT(-2)	0.001139 (0.00302) [ 0.37693]	-0.000532 (0.00085) [-0.62875]	3.14E-05 (3.6E-05) [ 0.87042]	-0.035324 (0.07555) [-0.46756]	-0.000283 (0.00020) [-1.44840]	-0.093163 (0.05014) [-1.85808]
C	-15.51421 (9.01025) [-1.72184]	-2.467971 (2.52352) [-0.97799]	-0.021937 (0.10757) [-0.20393]	344.3940 (225.257) [ 1.52889]	-1.297167 (0.58337) [-2.22358]	357.5240 (149.493) [ 2.39158]
R-squared	0.995288	0.991628	0.996347	0.974629	0.641958	0.945759
Adj. R-squared	0.995152	0.991386	0.996241	0.973895	0.631605	0.944191
Sum sq. resids	33879.85	2657.561	4.829041	21175154	142.0218	9326264.
S.E. equation	9.035385	2.530566	0.107871	225.8860	0.584997	149.9097
F-statistic	7304.757	4096.293	9431.359	1328.525	62.00680	603.0039
Log likelihood	-1542.796	-998.0785	352.3720	-2920.478	-371.2331	-2744.999
Akaike AIC	7.270077	4.724666	-1.585851	13.70784	1.795482	12.88785
Schwarz SC	7.393368	4.847957	-1.462559	13.83113	1.918773	13.01114
Mean dependent	182.5818	51.22806	3.171145	10700.05	0.780914	9277.339
S.D. dependent	129.7633	27.26562	1.759402	1398.077	0.963821	634.5653
Determinant resid covariance (dof adj.)	2.01E+09					
Determinant resid covariance	1.67E+09					
Log likelihood	-8188.743					
Akaike information criterion	38.62964					
Schwarz criterion	39.36939					

Sumber: Eviews, data diolah

## Lampiran 10

**Hasil Pengolahan Eviews Untuk JII Pada Lag 3**

Vector Autoregression Estimates

Date: 11/01/08 Time: 22:05

Sample (adjusted): 7/28/2000 9/26/2008

Included observations: 427 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.867792 (0.05135) [ 16.8983]	0.037752 (0.01446) [ 2.61083]	0.002276 (0.00062) [ 3.69940]	-2.684154 (1.28542) [-2.08816]	0.004203 (0.00331) [ 1.26950]	0.713889 (0.83545) [ 0.85450]
JII(-2)	-0.021711 (0.06936) [-0.31303]	-0.046513 (0.01953) [-2.38170]	-0.001533 (0.00083) [-1.84544]	1.539445 (1.73610) [ 0.88673]	-0.003472 (0.00447) [-0.77664]	-0.080680 (1.12836) [-0.07150]
JII(-3)	0.159492 (0.05354) [ 2.97897]	0.015100 (0.01507) [ 1.00165]	-0.001317 (0.00064) [-2.05316]	2.060413 (1.34012) [ 1.53748]	-0.001318 (0.00345) [-0.38183]	-0.865346 (0.87100) [-0.99351]
OIL(-1)	0.211688 (0.18134) [ 1.16737]	0.948845 (0.05106) [ 18.5834]	-0.001816 (0.00217) [-0.83585]	2.849505 (4.53901) [ 0.62778]	-0.006409 (0.01169) [-0.54828]	0.232531 (2.95009) [ 0.07882]
OIL(-2)	-0.220496 (0.24760) [-0.89053]	-0.026172 (0.06972) [-0.37541]	0.004346 (0.00297) [ 1.46537]	-7.469299 (6.19764) [-1.20519]	0.028286 (0.01596) [ 1.77218]	2.141085 (4.02810) [ 0.53154]
OIL(-3)	-0.109566 (0.17832) [-0.61443]	0.042686 (0.05021) [ 0.85015]	-0.000509 (0.00214) [-0.23808]	2.309173 (4.46352) [ 0.51734]	-0.017996 (0.01149) [-1.56554]	-1.472168 (2.90103) [-0.50746]
FFR(-1)	-3.133861 (4.11667) [-0.76126]	-0.092227 (1.15912) [-0.07957]	1.002643 (0.04931) [ 20.3322]	2.079146 (103.043) [ 0.02018]	0.105307 (0.26537) [ 0.39683]	-69.14055 (66.9720) [-1.03238]

## Lampiran 10 (lanjutan)

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FFR(-2)	3.968813 (5.80622) [ 0.68355]	-0.365967 (1.63485) [-0.22385]	0.009856 (0.06955) [ 0.14171]	-57.73206 (145.334) [-0.39724]	0.198487 (0.37428) [ 0.53032]	66.41788 (94.4584) [ 0.70314]
FFR(-3)	-0.952366 (4.00694) [-0.23768]	0.271281 (1.12823) [ 0.24045]	-0.021145 (0.04800) [-0.44053]	75.57864 (100.297) [ 0.75355]	-0.313562 (0.25830) [-1.21397]	10.34881 (65.1869) [ 0.15876]
DJIA(-1)	0.007175 (0.00203) [ 3.53229]	0.000596 (0.00057) [ 1.04196]	-7.04E-06 (2.4E-05) [-0.28920]	0.912100 (0.05084) [ 17.9398]	-8.78E-05 (0.00013) [-0.67025]	-0.028856 (0.03304) [-0.87324]
DJIA(-2)	-0.001429 (0.00272) [-0.52581]	0.000104 (0.00077) [ 0.13609]	6.52E-05 (3.3E-05) [ 2.00420]	0.087785 (0.06801) [ 1.29071]	0.000147 (0.00018) [ 0.83944]	-0.052465 (0.04420) [-1.18687]
DJIA(-3)	-0.004058 (0.00207) [-1.95715]	-0.000394 (0.00058) [-0.67463]	-3.77E-05 (2.5E-05) [-1.51978]	-0.066892 (0.05189) [-1.28899]	-5.66E-05 (0.00013) [-0.42363]	0.082035 (0.03373) [ 2.43222]
INFLASI(-1)	0.306064 (0.76120) [ 0.40208]	0.237592 (0.21433) [ 1.10854]	-0.009188 (0.00912) [-1.00767]	-7.251111 (19.0532) [-0.38057]	0.831442 (0.04907) [ 16.9446]	11.53145 (12.3835) [ 0.93120]
INFLASI(-2)	-0.443399 (0.99451) [-0.44585]	-0.174186 (0.28002) [-0.62204]	0.006945 (0.01191) [ 0.58300]	-20.79934 (24.8933) [-0.83554]	0.013549 (0.06411) [ 0.21135]	-19.25882 (16.1792) [-1.19035]
INFLASI(-3)	-0.372402 (0.75506) [-0.49321]	-0.158220 (0.21260) [-0.74421]	0.006630 (0.00904) [ 0.73302]	27.25960 (18.8996) [ 1.44234]	-0.152487 (0.04867) [-3.13293]	6.096844 (12.2837) [ 0.49634]
NT(-1)	-0.001009 (0.00303) [-0.33275]	0.000689 (0.00085) [ 0.80661]	-5.33E-05 (3.6E-05) [-1.46820]	0.080754 (0.07591) [ 1.06385]	0.000367 (0.00020) [ 1.87927]	1.061767 (0.04934) [ 21.5214]
NT(-2)	0.001085 (0.00441) [ 0.24597]	-0.002233 (0.00124) [-1.79792]	5.93E-05 (5.3E-05) [ 1.12206]	-0.204268 (0.11040) [-1.85027]	5.38E-05 (0.00028) [ 0.18931]	-0.007099 (0.07175) [-0.09893]

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## Lampiran 10 (lanjutan)

NT(-3)	2.83E-05 (0.00303) [ 0.00934]	0.001625 (0.00085) [ 1.90254]	-2.91E-05 (3.6E-05) [-0.80020]	0.146225 (0.07593) [ 1.92570]	-0.000259 (0.00020) [-1.32331]	-0.095015 (0.04935) [-1.92524]
C	-12.69945 (9.13297) [-1.39051]	-2.563821 (2.57155) [-0.99699]	0.009424 (0.10940) [ 0.08614]	396.8914 (228.605) [ 1.73615]	-1.355562 (0.58873) [-2.30252]	339.3258 (148.580) [ 2.28380]
R-squared	0.995411	0.991759	0.996393	0.975270	0.654673	0.949254
Adj. R-squared	0.995209	0.991395	0.996234	0.974179	0.639438	0.947015
Sum sq. resids	32943.63	2611.789	4.727174	20640376	136.8920	8718990.
S.E. equation	8.985778	2.530107	0.107639	224.9203	0.579241	146.1851
F-statistic	4917.135	2727.779	6261.955	893.8905	42.97158	424.0041
Log likelihood	-1533.708	-992.5366	355.6012	-2908.693	-363.0109	-2724.710
Akaike AIC	7.272639	4.737877	-1.576587	13.71285	1.789278	12.85110
Schwarz SC	7.453152	4.918389	-1.396074	13.89336	1.969791	13.03161
Mean dependent	182.8221	51.28115	3.163349	10699.97	0.779745	9278.164
S.D. dependent	129.8201	27.27545	1.754049	1399.716	0.964648	635.0797
Determinant resid covariance (dof adj.)		1.84E+09				
Determinant resid covariance		1.40E+09				
Log likelihood		-8131.186				
Akaike information criterion		38.61914				
Schwarz criterion		39.70221				

Sumber: Eviews, data diolah



## Lampiran 11.

**Pengolahan Eviews Untuk JII Pada Lag 4**

Vector Autoregression Estimates

Date: 11/16/08 Time: 17:43

Sample (adjusted): 8/04/2000 9/26/2008

Included observations: 426 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.873566 (0.05204) [ 16.7863]	0.042878 (0.01455) [ 2.94653]	0.002372 (0.00063) [ 3.79085]	-2.693661 (1.30474) [-2.06452]	0.003785 (0.00332) [ 1.13894]	0.520826 (0.83671) [ 0.62247]
JII(-2)	-0.033779 (0.06989) [-0.48335]	-0.049305 (0.01954) [-2.52305]	-0.001595 (0.00084) [-1.89775]	1.599484 (1.75215) [ 0.91287]	-0.003645 (0.00446) [-0.81686]	0.114028 (1.12363) [ 0.10148]
JII(-3)	0.223727 (0.07156) [ 3.12651]	0.057314 (0.02001) [ 2.86435]	-0.000475 (0.00086) [-0.55164]	3.507425 (1.79408) [ 1.95500]	-0.003997 (0.00457) [-0.87482]	-0.540325 (1.15052) [-0.46964]
JII(-4)	-0.058253 (0.05569) [-1.04610]	-0.046806 (0.01557) [-3.00594]	-0.000931 (0.00067) [-1.39021]	-1.520987 (1.39613) [-1.08943]	0.003462 (0.00356) [ 0.97363]	-0.381875 (0.89532) [-0.42652]
OIL(-1)	0.186677 (0.18347) [ 1.01748]	0.956549 (0.05130) [ 18.6451]	-0.001849 (0.00221) [-0.83818]	2.987929 (4.59989) [ 0.64957]	-0.008131 (0.01172) [-0.69403]	1.375171 (2.94983) [ 0.46619]
OIL(-2)	-0.211622 (0.25192) [-0.84002]	-0.051888 (0.07045) [-0.73657]	0.003963 (0.00303) [ 1.30837]	-8.198539 (6.31618) [-1.29802]	0.028230 (0.01609) [ 1.75492]	0.673171 (4.05047) [ 0.16620]
OIL(-3)	-0.094700 (0.25135) [-0.37677]	0.096297 (0.07028) [ 1.37013]	-0.001229 (0.00302) [-0.40674]	1.047341 (6.30166) [ 0.16620]	-0.016130 (0.01605) [-1.00505]	-1.755722 (4.04116) [-0.43446]
OIL(-4)	0.015370 (0.17988) [ 0.08544]	-0.023992 (0.05030) [-0.47698]	0.001401 (0.00216) [ 0.64790]	2.114939 (4.50986) [ 0.46896]	-0.000669 (0.01149) [-0.05821]	0.705639 (2.89210) [ 0.24399]

## Lampiran 11 (lanjutan)

FFR(-1)	-4.084934 (4.16448) [-0.98090]	-0.564928 (1.16450) [-0.48512]	0.995556 (0.05007) [ 19.8824]	-23.25546 (104.411) [-0.22273]	0.164425 (0.26591) [ 0.61834]	-81.69137 (66.9569) [-1.22006]
FFR(-2)	4.100792 (5.87097) [ 0.69849]	-0.549676 (1.64169) [-0.33482]	0.004492 (0.07059) [ 0.06363]	-47.30415 (147.195) [-0.32137]	0.221850 (0.37488) [ 0.59179]	90.56314 (94.3940) [ 0.95942]
FFR(-3)	-1.827718 (5.82758) [-0.31363]	0.057024 (1.62955) [ 0.03499]	-0.039586 (0.07007) [-0.56497]	151.6989 (146.107) [ 1.03827]	-0.339730 (0.37211) [-0.91299]	-17.16810 (93.6962) [-0.18323]
FFR(-4)	1.780310 (4.02356) [ 0.44247]	0.868244 (1.12510) [ 0.77171]	0.030771 (0.04838) [ 0.63605]	-60.21517 (100.877) [-0.59691]	-0.056582 (0.25692) [-0.22024]	15.32863 (64.6911) [ 0.23695]
DJIA(-1)	0.006841 (0.00206) [ 3.32009]	0.000678 (0.00058) [ 1.17708]	-6.32E-06 (2.5E-05) [-0.25498]	0.914134 (0.05166) [ 17.6954]	-6.92E-05 (0.00013) [-0.52573]	-0.018415 (0.03313) [-0.55586]
DJIA(-2)	-0.000572 (0.00276) [-0.20707]	0.000120 (0.00077) [ 0.15578]	6.71E-05 (3.3E-05) [ 2.02210]	0.093728 (0.06924) [ 1.35368]	0.000126 (0.00018) [ 0.71423]	-0.067576 (0.04440) [-1.52191]
DJIA(-3)	-0.001373 (0.00275) [-0.49849]	-0.000233 (0.00077) [-0.30288]	-3.61E-05 (3.3E-05) [-1.08958]	-0.019176 (0.06904) [-0.27775]	-3.86E-05 (0.00018) [-0.21974]	0.099103 (0.04427) [ 2.23842]
DJIA(-4)	-0.003519 (0.00211) [-1.67056]	-0.000274 (0.00059) [-0.46589]	-3.96E-06 (2.5E-05) [-0.15635]	-0.058975 (0.05282) [-1.11658]	-1.98E-05 (0.00013) [-0.14719]	-0.008566 (0.03387) [-0.25290]
INFLASI(-1)	0.323895 (0.77456) [ 0.41816]	0.230073 (0.21659) [ 1.06225]	-0.009241 (0.00931) [-0.99230]	-8.638868 (19.4196) [-0.44485]	0.807950 (0.04946) [ 16.3360]	10.73751 (12.4535) [ 0.86221]
INFLASI(-2)	-0.436719 (1.00061) [-0.43645]	-0.207092 (0.27980) [-0.74015]	0.005592 (0.01203) [ 0.46481]	-21.50533 (25.0869) [-0.85723]	0.014960 (0.06389) [ 0.23415]	-20.86878 (16.0878) [-1.29718]

## Lampiran 11 (lanjutan)

INFLASI(-3)	-0.367982 (1.00005) [-0.36796]	-0.186579 (0.27964) [-0.66721]	0.009387 (0.01202) [ 0.78063]	30.48429 (25.0729) [ 1.21582]	-0.010513 (0.06386) [-0.16464]	4.965921 (16.0789) [ 0.30885]
INFLASI(-4)	0.012922 (0.76754) [ 0.01683]	0.103462 (0.21463) [ 0.48206]	-0.002006 (0.00923) [-0.21740]	0.668472 (19.2435) [ 0.03474]	-0.174836 (0.04901) [-3.56736]	7.463912 (12.3406) [ 0.60483]
NT(-1)	-0.000611 (0.00314) [-0.19490]	0.000716 (0.00088) [ 0.81639]	-5.43E-05 (3.8E-05) [-1.43965]	0.072400 (0.07864) [ 0.92066]	0.000407 (0.00020) [ 2.03272]	1.044244 (0.05043) [ 20.7067]
NT(-2)	0.000817 (0.00453) [ 0.18059]	-0.002378 (0.00127) [-1.87847]	5.64E-05 (5.4E-05) [ 1.03569]	-0.197219 (0.11349) [-1.73782]	-2.76E-05 (0.00029) [-0.09541]	-0.006170 (0.07278) [-0.08477]
NT(-3)	-0.001807 (0.00447) [-0.40397]	0.002212 (0.00125) [ 1.76870]	-1.42E-05 (5.4E-05) [-0.26361]	0.224935 (0.11216) [ 2.00554]	-0.000284 (0.00029) [-0.99592]	0.102991 (0.07192) [ 1.43194]
NT(-4)	0.001696 (0.00309) [ 0.54802]	-0.000538 (0.00087) [-0.62156]	-1.26E-05 (3.7E-05) [-0.33877]	-0.080420 (0.07758) [-1.03666]	0.000100 (0.00020) [ 0.50807]	-0.190905 (0.04975) [-3.83743]
C	-10.30299 (9.31667) [-1.10587]	-2.024084 (2.60520) [-0.77694]	0.016925 (0.11202) [ 0.15109]	446.3776 (233.585) [ 1.91099]	-1.572996 (0.59490) [-2.64415]	390.0202 (149.794) [ 2.60371]
R-squared	0.995473	0.991980	0.996390	0.975559	0.666029	0.951137
Adj. R-squared	0.995202	0.991500	0.996174	0.974096	0.646041	0.948212
Sum sq. resids	32450.26	2537.337	4.691267	20397897	132.3064	8388540.
S.E. equation	8.995740	2.515457	0.108162	225.5384	0.574405	144.6342
F-statistic	3674.180	2066.702	4611.602	666.9178	33.32101	325.2320
Log likelihood	-1527.402	-984.5517	355.8931	-2899.863	-355.4028	-2710.599
Akaike AIC	7.288272	4.739679	-1.553489	13.73175	1.785929	12.84319
Schwarz SC	7.526209	4.977616	-1.315552	13.96969	2.023865	13.08112
Mean dependent	183.0702	51.33538	3.155516	10700.42	0.778571	9279.052
S.D. dependent	129.8714	27.28447	1.748619	1401.332	0.965477	635.5611

## Lampiran 11 (lanjutan)

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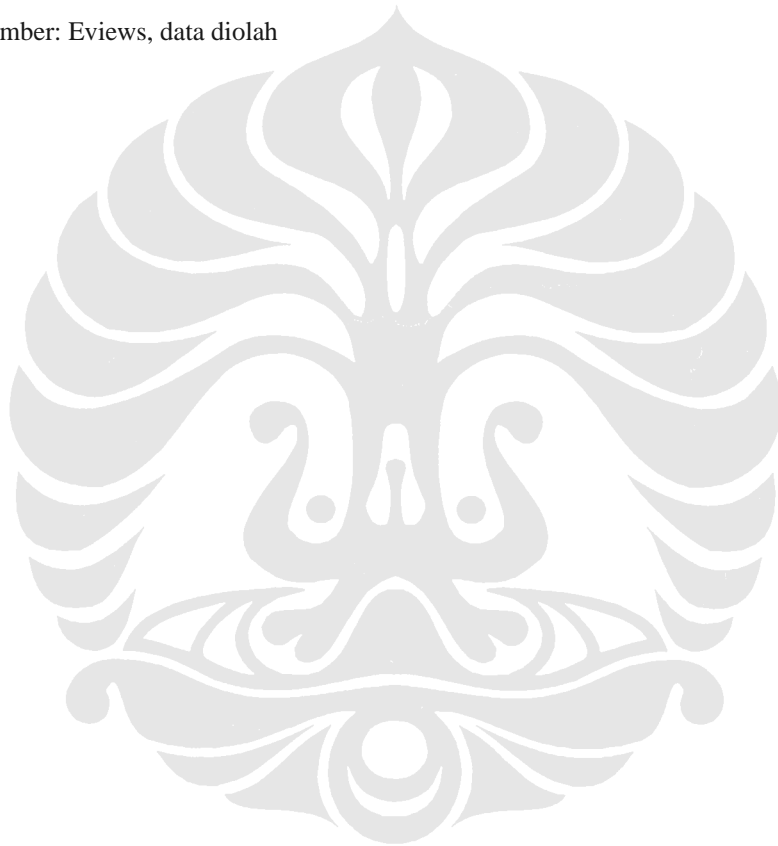
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Determinant resid covariance (dof adj.)	1.78E+09
Determinant resid covariance	1.24E+09
Log likelihood	-8086.041
Akaike information criterion	38.66686
Schwarz criterion	40.09448

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Sumber: Eviews, data diolah



## Lampiran 12.

**Pengolahan Eviews Untuk JII Pada Lag 5**

Vector Autoregression Estimates

Date: 11/16/08 Time: 18:20

Sample (adjusted): 8/11/2000 9/26/2008

Included observations: 425 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.873415 (0.05247) [ 16.6449]	0.043217 (0.01471) [ 2.93890]	0.002510 (0.00062) [ 4.03467]	-2.607044 (1.31474) [-1.98294]	0.003283 (0.00328) [ 1.00113]	0.444276 (0.83054) [ 0.53492]
JII(-2)	-0.018722 (0.07089) [-0.26409]	-0.050529 (0.01987) [-2.54344]	-0.001728 (0.00084) [-2.05569]	1.454327 (1.77621) [ 0.81878]	-0.002896 (0.00443) [-0.65366]	0.117781 (1.12206) [ 0.10497]
JII(-3)	0.225241 (0.07230) [ 3.11543]	0.057897 (0.02026) [ 2.85758]	-0.000268 (0.00086) [-0.31291]	3.696141 (1.81145) [ 2.04043]	-0.003862 (0.00452) [-0.85480]	-0.777884 (1.14433) [-0.67977]
JII(-4)	0.027872 (0.07385) [ 0.37740]	-0.053757 (0.02070) [-2.59743]	-0.001206 (0.00088) [-1.37739]	-1.160039 (1.85038) [-0.62692]	0.005189 (0.00462) [ 1.12431]	-0.747965 (1.16892) [-0.63988]
JII(-5)	-0.109143 (0.05736) [-1.90273]	0.008239 (0.01607) [ 0.51255]	9.11E-05 (0.00068) [ 0.13400]	-0.530482 (1.43720) [-0.36911]	-0.002110 (0.00358) [-0.58872]	0.606692 (0.90790) [ 0.66823]
OIL(-1)	0.132711 (0.18711) [ 0.70926]	0.957696 (0.05244) [ 18.2640]	-0.001333 (0.00222) [-0.60095]	2.773912 (4.68816) [ 0.59168]	-0.009799 (0.01169) [-0.83808]	1.444399 (2.96159) [ 0.48771]
OIL(-2)	-0.142429 (0.25722) [-0.55373]	-0.052118 (0.07208) [-0.72304]	0.003420 (0.00305) [ 1.12151]	-6.987587 (6.44464) [-1.08425]	0.030217 (0.01607) [ 1.87989]	-0.033370 (4.07119) [-0.00820]
OIL(-3)	-0.155033 (0.25605) [-0.60549]	0.100863 (0.07175) [ 1.40567]	-0.001434 (0.00304) [-0.47247]	-0.738090 (6.41532) [-0.11505]	-0.014074 (0.01600) [-0.87962]	-0.585068 (4.05267) [-0.14437]

## Lampiran 12 (lanjutan)

OIL(-4)	0.040337 (0.25460) [ 0.15843]	0.025326 (0.07135) [ 0.35496]	0.000255 (0.00302) [ 0.08444]	2.761927 (6.37908) [ 0.43297]	-0.013517 (0.01591) [-0.84957]	2.429706 (4.02978) [ 0.60294]
OIL(-5)	0.044955 (0.18362) [ 0.24483]	-0.058297 (0.05146) [-1.13293]	0.001278 (0.00218) [ 0.58707]	0.251246 (4.60060) [ 0.05461]	0.010379 (0.01147) [ 0.90450]	-2.115617 (2.90628) [-0.72795]
FFR(-1)	-4.488983 (4.19380) [-1.07039]	-0.445066 (1.17526) [-0.37870]	0.999802 (0.04972) [ 20.1088]	-26.91660 (105.077) [-0.25616]	0.170283 (0.26207) [ 0.64976]	-86.91246 (66.3787) [-1.30934]
FFR(-2)	3.799740 (5.92253) [ 0.64157]	-0.689201 (1.65972) [-0.41525]	0.009802 (0.07021) [ 0.13960]	-50.18063 (148.390) [-0.33817]	0.150247 (0.37010) [ 0.40596]	107.8824 (93.7408) [ 1.15086]
FFR(-3)	-2.911165 (5.91083) [-0.49251]	0.162100 (1.65644) [ 0.09786]	-0.050372 (0.07008) [-0.71882]	164.6025 (148.097) [ 1.11145]	-0.368827 (0.36937) [-0.99853]	-15.47567 (93.5556) [-0.16542]
FFR(-4)	2.538382 (5.86867) [ 0.43253]	1.116113 (1.64462) [ 0.67864]	0.175854 (0.06958) [ 2.52751]	12.32931 (147.041) [ 0.08385]	-0.063586 (0.36674) [-0.17338]	-208.1824 (92.8883) [-2.24121]
FFR(-5)	0.964326 (4.04553) [ 0.23837]	-0.322905 (1.13371) [-0.28482]	-0.144945 (0.04796) [-3.02209]	-80.25919 (101.362) [-0.79181]	0.104250 (0.25281) [ 0.41237]	211.3387 (64.0320) [ 3.30051]
DJIA(-1)	0.006624 (0.00208) [ 3.17962]	0.000730 (0.00058) [ 1.24965]	-5.12E-06 (2.5E-05) [-0.20712]	0.908190 (0.05219) [ 17.4007]	-7.73E-05 (0.00013) [-0.59378]	-0.015491 (0.03297) [-0.46985]
DJIA(-2)	-1.61E-05 (0.00281) [-0.00573]	4.84E-05 (0.00079) [ 0.06144]	7.09E-05 (3.3E-05) [ 2.12872]	0.113780 (0.07040) [ 1.61617]	9.10E-05 (0.00018) [ 0.51844]	-0.076566 (0.04447) [-1.72162]
DJIA(-3)	-0.001663 (0.00281) [-0.59244]	-0.000231 (0.00079) [-0.29371]	-4.27E-05 (3.3E-05) [-1.28271]	-0.039606 (0.07031) [-0.56329]	1.33E-05 (0.00018) [ 0.07610]	0.106884 (0.04442) [ 2.40634]

## Lampiran 12 (lanjutan)

DJIA(-4)	-0.005380 (0.00279) [-1.92813]	-3.88E-05 (0.00078) [-0.04965]	-3.37E-05 (3.3E-05) [-1.01911]	-0.063242 (0.06991) [-0.90466]	2.46E-05 (0.00017) [0.14117]	-0.017484 (0.04416) [-0.39591]
DJIA(-5)	0.002010 (0.00213) [0.94369]	-0.000265 (0.00060) [-0.44341]	3.23E-05 (2.5E-05) [1.27786]	0.013737 (0.05336) [0.25745]	-5.55E-05 (0.00013) [-0.41676]	0.009380 (0.03371) [0.27828]
INFLASI(-1)	0.410377 (0.78994) [0.51951]	0.248624 (0.22137) [1.12311]	-0.012829 (0.00937) [-1.36987]	-11.82073 (19.7921) [-0.59725]	0.846974 (0.04936) [17.1579]	10.95034 (12.5030) [0.87582]
INFLASI(-2)	-0.492662 (1.00801) [-0.48875]	-0.218665 (0.28248) [-0.77409]	0.004814 (0.01195) [0.40282]	-23.72005 (25.2559) [-0.93919]	0.018465 (0.06299) [0.29314]	-19.42520 (15.9546) [-1.21753]
INFLASI(-3)	-0.517049 (1.00942) [-0.51222]	-0.150970 (0.28288) [-0.53369]	0.009819 (0.01197) [0.82049]	28.51950 (25.2913) [1.12764]	-0.013925 (0.06308) [-0.22075]	5.627825 (15.9769) [0.35225]
INFLASI(-4)	-0.078624 (1.00719) [-0.07806]	-0.011783 (0.28225) [-0.04175]	0.013277 (0.01194) [1.11188]	20.49938 (25.2353) [0.81233]	-0.352565 (0.06294) [-5.60164]	6.910500 (15.9416) [0.43349]
INFLASI(-5)	0.291054 (0.78392) [0.37128]	0.119036 (0.21968) [0.54185]	-0.018815 (0.00929) [-2.02445]	-18.50789 (19.6414) [-0.94229]	0.217988 (0.04899) [4.44986]	-2.109905 (12.4078) [-0.17005]
NT(-1)	-0.000937 (0.00321) [-0.29158]	0.000830 (0.00090) [0.92143]	-4.38E-05 (3.8E-05) [-1.15001]	0.050720 (0.08052) [0.62988]	0.000379 (0.00020) [1.88663]	1.043442 (0.05087) [20.5127]
NT(-2)	0.000726 (0.00463) [0.15692]	-0.002387 (0.00130) [-1.84143]	4.79E-05 (5.5E-05) [0.87431]	-0.178027 (0.11590) [-1.53603]	-2.01E-05 (0.00029) [-0.06942]	-0.031606 (0.07322) [-0.43169]
NT(-3)	-0.001720 (0.00460) [-0.37392]	0.002193 (0.00129) [1.70086]	-1.13E-05 (5.5E-05) [-0.20774]	0.211842 (0.11528) [1.83761]	-0.000217 (0.00029) [-0.75352]	0.127804 (0.07283) [1.75494]

## Lampiran 12 (lanjutan)

NT(-4)	0.003511 (0.00457) [ 0.76915]	-0.001079 (0.00128) [-0.84365]	-2.61E-05 (5.4E-05) [-0.48193]	0.071562 (0.11438) [ 0.62565]	-3.70E-05 (0.00029) [-0.12975]	-0.213766 (0.07226) [-2.95845]
NT(-5)	-0.001696 (0.00318) [-0.53419]	0.000485 (0.00089) [ 0.54537]	1.69E-05 (3.8E-05) [ 0.44845]	-0.137140 (0.07957) [-1.72360]	4.88E-05 (0.00020) [ 0.24612]	0.017909 (0.05026) [ 0.35631]
C	-10.46908 (9.57366) [-1.09353]	-1.861595 (2.68291) [-0.69387]	-0.058402 (0.11350) [-0.51455]	430.4616 (239.871) [ 1.79456]	-1.232605 (0.59826) [-2.06030]	425.4954 (151.530) [ 2.80799]
R-squared	0.995514	0.992019	0.996497	0.975850	0.683468	0.953031
Adj. R-squared	0.995173	0.991412	0.996231	0.974012	0.659366	0.949455
Sum sq. resids	32105.70	2521.369	4.512541	20154861	125.3751	8043128.
S.E. equation	9.026990	2.529706	0.107019	226.1735	0.564102	142.8777
F-statistic	2914.545	1632.486	3736.337	530.6973	28.35795	266.4862
Log likelihood	-1522.048	-981.3984	362.8122	-2891.008	-343.6333	-2695.800
Akaike AIC	7.308459	4.764228	-1.561469	13.75063	1.762980	12.83200
Schwarz SC	7.604023	5.059792	-1.265905	14.04619	2.058544	13.12756
Mean dependent	183.3200	51.38567	3.147647	10700.26	0.779203	9280.591
S.D. dependent	129.9219	27.29684	1.743112	1402.980	0.966526	635.5150
Determinant resid covariance (dof adj.)		1.68E+09				
Determinant resid covariance		1.07E+09				
Log likelihood		-8035.929				
Akaike information criterion		38.69143				
Schwarz criterion		40.46482				

Sumber: Eviews, data diolah



## Lampiran 13.

**Pengolahan Eviews Untuk JII Pada Lag 6**

Vector Autoregression Estimates

Date: 11/16/08 Time: 18:34

Sample (adjusted): 8/18/2000 9/26/2008

Included observations: 424 after adjustments

Standard errors in ( ) &amp; t-statistics in [ ]

	JII	OIL	FFR	DJIA	INFLASI	NT
JII(-1)	0.875869 (0.05278) [ 16.5949]	0.047470 (0.01468) [ 3.23422]	0.002586 (0.00063) [ 4.10515]	-2.521027 (1.31813) [-1.91258]	0.003370 (0.00332) [ 1.01643]	0.256733 (0.83095) [ 0.30896]
JII(-2)	-0.015154 (0.07116) [-0.21295]	-0.052865 (0.01979) [-2.67131]	-0.001843 (0.00085) [-2.17047]	1.544594 (1.77726) [ 0.86909]	-0.002922 (0.00447) [-0.65361]	0.348740 (1.12038) [ 0.31127]
JII(-3)	0.220018 (0.07294) [ 3.01644]	0.050441 (0.02028) [ 2.48675]	-0.000295 (0.00087) [-0.33889]	3.318510 (1.82162) [ 1.82174]	-0.003555 (0.00458) [-0.77578]	-0.785689 (1.14834) [-0.68419]
JII(-4)	0.047802 (0.07425) [ 0.64383]	-0.055808 (0.02065) [-2.70295]	-0.001194 (0.00089) [-1.34748]	-0.844205 (1.85424) [-0.45528]	0.004810 (0.00466) [ 1.03112]	-0.665401 (1.16891) [-0.56925]
JII(-5)	-0.081890 (0.07530) [-1.08758]	-0.037707 (0.02094) [-1.80081]	6.33E-05 (0.00090) [ 0.07042]	-1.050283 (1.88046) [-0.55853]	-0.001371 (0.00473) [-0.28989]	0.960568 (1.18543) [ 0.81031]
JII(-6)	-0.045743 (0.05762) [-0.79390]	0.055665 (0.01602) [ 3.47404]	0.000140 (0.00069) [ 0.20329]	0.366579 (1.43898) [ 0.25475]	-0.000782 (0.00362) [-0.21613]	-0.621392 (0.90713) [-0.68501]
OIL(-1)	0.117384 (0.18752) [ 0.62598]	0.949587 (0.05215) [ 18.2097]	-0.001540 (0.00224) [-0.68818]	2.821990 (4.68319) [ 0.60258]	-0.008552 (0.01178) [-0.72593]	2.170448 (2.95227) [ 0.73518]
OIL(-2)	-0.154993 (0.25947) [-0.59734]	-0.018644 (0.07216) [-0.25837]	0.003464 (0.00310) [ 1.11854]	-6.844747 (6.48023) [-1.05625]	0.029655 (0.01630) [ 1.81912]	-0.495409 (4.08512) [-0.12127]

## Lampiran 13 (lanjutan)

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OIL(-3)	-0.105647 (0.25977) [-0.40669]	0.075536 (0.07224) [ 1.04562]	-0.001194 (0.00310) [-0.38509]	0.749326 (6.48769) [ 0.11550]	-0.015997 (0.01632) [-0.98021]	-0.884974 (4.08982) [-0.21638]
OIL(-4)	0.005444 (0.25814) [ 0.02109]	0.049268 (0.07179) [ 0.68631]	0.000233 (0.00308) [ 0.07571]	0.427673 (6.44689) [ 0.06634]	-0.013950 (0.01622) [-0.86018]	1.991761 (4.06410) [ 0.49009]
OIL(-5)	0.257233 (0.25666) [ 1.00223]	-0.058213 (0.07137) [-0.81560]	0.002690 (0.00306) [ 0.87815]	1.981029 (6.40991) [ 0.30906]	-0.000122 (0.01612) [-0.00756]	-5.114784 (4.04079) [-1.26579]
OIL(-6)	-0.204636 (0.18408) [-1.11167]	-0.034367 (0.05119) [-0.67134]	-0.001607 (0.00220) [-0.73126]	-1.108707 (4.59730) [-0.24116]	0.012682 (0.01156) [ 1.09657]	3.861512 (2.89813) [ 1.33242]
FFR(-1)	-5.597710 (4.26016) [-1.31397]	-0.264510 (1.18471) [-0.22327]	1.002184 (0.05085) [ 19.7105]	-39.23841 (106.395) [-0.36880]	0.113116 (0.26765) [ 0.42263]	-98.78019 (67.0710) [-1.47277]
FFR(-2)	5.362977 (5.99103) [ 0.89517]	-0.655340 (1.66605) [-0.39335]	0.009657 (0.07150) [ 0.13506]	-35.60456 (149.623) [-0.23796]	0.193532 (0.37639) [ 0.51418]	109.0639 (94.3217) [ 1.15630]
FFR(-3)	-4.231378 (5.93539) [-0.71291]	0.391463 (1.65057) [ 0.23717]	-0.060889 (0.07084) [-0.85953]	159.6455 (148.233) [ 1.07699]	-0.336982 (0.37289) [-0.90370]	7.499937 (93.4456) [ 0.08026]
FFR(-4)	2.490761 (5.92885) [ 0.42011]	1.602716 (1.64875) [ 0.97208]	0.189266 (0.07076) [ 2.67472]	41.62619 (148.069) [ 0.28113]	-0.094072 (0.37248) [-0.25255]	-227.1075 (93.3426) [-2.43305]
FFR(-5)	11.59615 (5.94158) [ 1.95169]	-2.524599 (1.65230) [-1.52793]	-0.117910 (0.07091) [-1.66273]	-64.13284 (148.387) [-0.43220]	0.203989 (0.37328) [ 0.54647]	180.3741 (93.5430) [ 1.92825]
FFR(-6)	-9.718850 (4.14569) [-2.34432]	1.283815 (1.15288) [ 1.11357]	-0.031413 (0.04948) [-0.63488]	-44.97916 (103.536) [-0.43443]	-0.091233 (0.26045) [-0.35028]	36.51761 (65.2690) [ 0.55949]

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## Lampiran 13 (lanjutan)

DJIA(-1)	0.006436 (0.00209) [ 3.08005]	0.000717 (0.00058) [ 1.23449]	-6.19E-06 (2.5E-05) [-0.24824]	0.892958 (0.05219) [ 17.1100]	-7.93E-05 (0.00013) [-0.60434]	-0.017318 (0.03290) [-0.52640]
DJIA(-2)	-1.03E-05 (0.00282) [-0.00366]	0.000213 (0.00078) [ 0.27187]	6.98E-05 (3.4E-05) [ 2.07694]	0.124849 (0.07034) [ 1.77502]	9.19E-05 (0.00018) [ 0.51928]	-0.076225 (0.04434) [-1.71910]
DJIA(-3)	-0.000937 (0.00285) [-0.32895]	-0.000548 (0.00079) [-0.69186]	-4.05E-05 (3.4E-05) [-1.19275]	-0.015199 (0.07110) [-0.21375]	2.08E-05 (0.00018) [ 0.11616]	0.113457 (0.04482) [ 2.53122]
DJIA(-4)	-0.005923 (0.00283) [-2.08933]	-4.99E-05 (0.00079) [-0.06328]	-3.26E-05 (3.4E-05) [-0.96500]	-0.101459 (0.07080) [-1.43308]	2.74E-05 (0.00018) [ 0.15404]	-0.023967 (0.04463) [-0.53701]
DJIA(-5)	0.001972 (0.00281) [ 0.70183]	0.000111 (0.00078) [ 0.14260]	6.55E-05 (3.4E-05) [ 1.95297]	-0.001482 (0.07017) [-0.02113]	-8.05E-05 (0.00018) [-0.45585]	-0.055522 (0.04423) [-1.25523]
DJIA(-6)	-0.000114 (0.00214) [-0.05328]	-0.000216 (0.00059) [-0.36397]	-3.80E-05 (2.5E-05) [-1.48899]	0.039347 (0.05333) [ 0.73774]	1.77E-05 (0.00013) [ 0.13212]	0.074791 (0.03362) [ 2.22449]
INFLASI(-1)	0.388605 (0.80868) [ 0.48054]	0.260488 (0.22489) [ 1.15831]	-0.013317 (0.00965) [-1.37977]	-7.092437 (20.1964) [-0.35117]	0.860422 (0.05081) [ 16.9355]	14.41886 (12.7317) [ 1.13251]
INFLASI(-2)	-0.423999 (1.04814) [-0.40452]	-0.240486 (0.29148) [-0.82505]	0.005428 (0.01251) [ 0.43394]	-30.32118 (26.1768) [-1.15832]	-0.007285 (0.06585) [-0.11063]	-24.60375 (16.5018) [-1.49098]
INFLASI(-3)	-0.700950 (1.01190) [-0.69270]	-0.113206 (0.28140) [-0.40230]	0.009096 (0.01208) [ 0.75315]	26.30163 (25.2717) [ 1.04075]	-0.008501 (0.06357) [-0.13372]	5.703985 (15.9312) [ 0.35804]
INFLASI(-4)	0.031563 (1.01144) [ 0.03121]	0.036012 (0.28127) [ 0.12803]	0.014280 (0.01207) [ 1.18295]	18.67033 (25.2602) [ 0.73912]	-0.356438 (0.06354) [-5.60928]	4.486072 (15.9240) [ 0.28172]

## Lampiran 13 (lanjutan)

INFLASI(-5)	0.178688 (1.04663) [ 0.17073]	0.030063 (0.29106) [ 0.10329]	-0.019626 (0.01249) [-1.57116]	-3.081142 (26.1390) [-0.11788]	0.276084 (0.06576) [ 4.19867]	12.95481 (16.4780) [ 0.78619]
INFLASI(-6)	0.272428 (0.80721) [ 0.33750]	0.030602 (0.22448) [ 0.13633]	0.001491 (0.00963) [ 0.15475]	-11.13720 (20.1595) [-0.55245]	-0.071244 (0.05071) [-1.40484]	-16.09162 (12.7085) [-1.26621]
NT(-1)	0.000168 (0.00328) [ 0.05127]	0.000729 (0.00091) [ 0.80058]	-3.74E-05 (3.9E-05) [-0.95621]	0.065740 (0.08181) [ 0.80357]	0.000407 (0.00021) [ 1.97599]	1.026970 (0.05157) [ 19.9132]
NT(-2)	-0.000371 (0.00471) [-0.07888]	-0.002207 (0.00131) [-1.68495]	3.91E-05 (5.6E-05) [ 0.69500]	-0.229313 (0.11761) [-1.94969]	-3.15E-05 (0.00030) [-0.10657]	-0.024714 (0.07414) [-0.33332]
NT(-3)	-0.002087 (0.00467) [-0.44670]	0.002251 (0.00130) [ 1.73227]	-2.67E-06 (5.6E-05) [-0.04795]	0.241526 (0.11668) [ 2.07002]	-0.000187 (0.00029) [-0.63716]	0.108153 (0.07355) [ 1.47040]
NT(-4)	0.004225 (0.00467) [ 0.90471]	-0.001177 (0.00130) [-0.90631]	-3.23E-05 (5.6E-05) [-0.57900]	0.052347 (0.11662) [ 0.44887]	-0.000102 (0.00029) [-0.34653]	-0.188697 (0.07352) [-2.56670]
NT(-5)	-0.000771 (0.00462) [-0.16705]	0.000174 (0.00128) [ 0.13557]	2.81E-05 (5.5E-05) [ 0.50908]	0.095290 (0.11532) [ 0.82634]	-2.60E-05 (0.00029) [-0.08956]	0.068815 (0.07270) [ 0.94662]
NT(-6)	-0.001062 (0.00318) [-0.33329]	0.000277 (0.00089) [ 0.31271]	-1.00E-05 (3.8E-05) [-0.26332]	-0.212033 (0.07954) [-2.66570]	0.000112 (0.00020) [ 0.55797]	-0.051506 (0.05014) [-1.02720]
C	-11.10779 (9.76994) [-1.13694]	-1.638308 (2.71692) [-0.60300]	-0.036414 (0.11660) [-0.31229]	431.8824 (243.998) [ 1.77002]	-1.402667 (0.61380) [-2.28522]	394.2059 (153.816) [ 2.56284]

## Lampiran 13 (lanjutan)

R-squared	0.995601	0.992295	0.996493	0.976503	0.686682	0.954254
Adj. R-squared	0.995192	0.991578	0.996167	0.974318	0.657536	0.949998
Sum sq. resids	31436.04	2431.081	4.477939	19607327	124.0791	7791965.
S.E. equation	9.012773	2.506365	0.107568	225.0887	0.566231	141.8953
F-statistic	2432.993	1384.422	3054.969	446.7622	23.56022	224.2411
Log likelihood	-1514.497	-971.8578	363.0910	-2878.866	-341.1213	-2683.230
Akaike AIC	7.318382	4.758763	-1.538165	13.75409	1.783591	12.83128
Schwarz SC	7.671779	5.112160	-1.184769	14.10748	2.136987	13.18467
Mean dependent	183.5648	51.43370	3.139741	10699.48	0.779838	9282.844
S.D. dependent	129.9772	27.31110	1.737524	1404.546	0.967579	634.5631
Determinant resid covariance (dof adj.)		1.61E+09				
Determinant resid covariance		9.34E+08				
Log likelihood		-7988.580				
Akaike information criterion		38.72915				
Schwarz criterion		40.84953				

Sumber: Eviews, data diolah