

ABSTRACT

Name : Dedi Iswandi
Study Program : International Business of Administration
Title : Analyzing Financial Ratio that has effect to the adoption of Stock Option Programme (Case study to public company that sharing the first ESOP in year period 2000-2007).

This thesis is about analyzing the effect of financial ratio such as Return of Assets (ROA), Earning per Share (EPS) and Net Sales (Sales Growth) to the adoption of Stock Option program on the company which apply Employee Stock Option Plans (ESOP) 1 in year 2000 until 2007. The purpose of this reseach is to analyze what are the effect of ROA, EPS and Sales Growth to ESOP and to compare the performance financial ratio before and after the ESOP apply. In this reseach we use secondary data from company financial report with kuantitative descreptive analyze methode. The test of this effect will use double regresion and difference mean.

From the result in this research showed that the financial ratio of Sales growth that has the significant positive effect to ESOP and for both ROA and EPS have negative impact. And for the comparison before and after the ESOP apply, financial ratio of ROA and Sales Growth showed positive result and for the EPS is negative or insignificant. But for all the ratio ROA, EPS and Sales Growth showed significant improvement of company financial performance until 3 (three) years to come since the application of ESOP I.

Key words:

Stock Option, ESOP, Financial Rasio, ROA, EPS and Sales Growth .

Universitas Indonesia