

LAMPIRAN I

Return Aktual

Periode	BNBR	ELTY-1	ELTY-2	UNSP	BASS	BCAP-1	BCAP-2	BMTR-1	BMTR-2	BUMI-1	BUMI-2	BUMI-3	BUMI-4	HMSP
-10	0.00000	-0.01639	0.00000	0.01190	0.00000	0.04545	0.00000	0.02041	0.00000	0.00000	0.08333	-0.01333	0.00000	0.05128
-9	0.00000	-0.05000	0.00000	0.02353	0.00000	0.10870	0.00000	0.00000	-0.02174	0.07692	-0.23077	0.01351	0.00000	-0.01626
-8	-0.12500	-0.03509	0.00000	-0.03448	0.00000	-0.11765	0.00000	0.02000	0.00000	-0.14286	-0.20000	0.00000	-0.01190	-0.00826
-7	0.14286	-0.07273	0.00000	0.00000	0.00000	0.08889	0.00000	0.01961	0.00000	0.08333	0.00000	0.04000	0.02410	-0.02500
-6	0.00000	-0.03922	0.00000	-0.03571	-0.05000	-0.06122	0.00000	0.00000	0.00000	0.15385	0.00000	-0.02564	0.02353	0.01709
-5	0.00000	-0.10204	0.00000	0.02469	0.00000	0.00000	0.00000	-0.01923	0.04444	0.06667	0.12500	-0.01316	0.03448	0.00840
-4	0.00000	-0.25000	0.00000	0.01205	-0.01053	0.00000	0.00000	0.00000	0.06383	0.06250	0.00000	0.02667	-0.01111	-0.01667
-3	0.00000	0.30303	0.00000	-0.01190	0.04255	-0.04348	0.00000	0.01961	-0.01000	-0.17647	0.11111	0.00000	-0.01124	0.00000
-2	0.00000	0.23256	0.00000	-0.01205	-0.02041	0.00000	0.15000	0.03846	0.03030	-0.07143	0.00000	0.00000	0.01136	0.00000
-1	0.00000	-0.07547	0.00000	0.00000	0.04167	0.00000	-0.13043	-0.01852	0.00980	-0.07692	0.00000	0.01299	-0.01124	0.00000
0	0.00000	-0.08163	-0.02083	0.00000	0.00000	0.04545	0.00000	-0.03774	-0.02913	0.08333	0.30000	0.01282	-0.02273	0.00000
1	-0.12500	-0.22222	0.02128	0.01220	-0.05000	0.00000	0.00000	-0.01961	0.00000	-0.23077	0.30769	-0.01266	-0.01163	-0.00847
2	0.14286	0.17143	-0.02083	0.00000	0.00000	-0.04348	0.00000	0.04000	0.04000	-0.20000	-0.05882	-0.01282	0.01176	0.00000
3	0.00000	0.09756	-0.02128	0.00000	0.05263	0.09091	0.00000	0.00000	0.01923	0.00000	-0.06250	-0.01299	-0.02326	-0.00855
4	0.00000	-0.02222	0.02174	0.00000	-0.05000	-0.04167	0.00000	0.00000	0.00000	0.00000	-0.13333	-0.01316	0.00000	-0.00862
5	0.00000	0.00000	-0.02128	-0.01205	0.00000	-0.02174	0.00000	0.00000	0.00000	0.12500	0.07692	-0.01333	-0.02381	-0.01739
6	0.00000	-0.02273	0.04348	-0.02439	0.00000	0.02222	0.00000	0.01923	0.00000	0.00000	0.00000	0.00000	-0.01220	0.03540
7	0.00000	0.00000	0.00000	-0.01250	0.00000	0.00000	0.00000	0.00000	-0.01887	0.11111	0.00000	-0.01351	0.01235	-0.00855
8	0.00000	0.00000	-0.02083	0.00000	0.00000	0.00000	0.00000	-0.01887	0.01923	0.00000	-0.07143	0.04110	-0.03659	0.01724
9	0.00000	0.00000	0.08511	0.00000	0.00000	-0.04348	0.00000	0.00000	-0.03774	0.00000	-0.07692	0.00000	0.00000	-0.00847
10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.04902	0.30000	0.00000	-0.01316	0.00000	0.00000

Periode	ISAT-1	ISAT-2	IATG	JTPE	MEDC-1	MEDC-2	LSIP	TLKM-1	TLMK-2	TLMK-3	AKRA	ELTY-3	BRPT	RMBA	BMTR-3
-10	-0.00613	0.00629	0.00000	-0.01176	0.05556	0.02920	-0.04167	-0.06061	-0.06383	0.02479	-0.01639	0.00000	-0.05000	0.00000	0.01739
-9	0.04938	0.00000	0.04348	0.00000	0.07018	-0.00709	-0.04348	-0.03226	0.03409	0.00000	0.00000	0.02083	0.05263	0.00000	0.00855
-8	-0.04706	0.08125	0.00000	0.00000	0.00000	0.00000	0.00000	0.04444	0.00000	0.03226	0.00000	0.00000	0.00000	0.00000	0.00000
-7	0.00000	0.01156	0.04167	0.00000	0.08197	-0.01429	0.00000	-0.06383	0.02198	-0.00781	-0.06667	-0.04082	0.00000	0.00000	0.00847
-6	-0.03086	-0.02286	-0.04000	0.00000	-0.01515	0.00725	0.00000	0.03409	0.04301	0.00000	0.07143	0.02128	0.00000	0.00000	0.00000
-5	0.00000	0.01754	0.00000	0.00000	0.03077	0.03597	-0.04545	0.00000	0.00000	0.00787	-0.01667	0.00000	0.00000	-0.03571	0.00840
-4	0.03185	-0.02299	0.00000	0.00000	0.02985	0.02083	0.00000	0.02198	-0.05155	0.00781	0.01695	0.00000	-0.05000	0.00000	-0.03333
-3	-0.01235	0.00588	0.00000	0.00000	-0.01449	-0.02041	-0.04762	0.04301	0.00000	-0.02326	0.00000	0.00000	0.00000	0.00000	-0.02586
-2	-0.03125	0.00585	0.00000	0.05952	0.00000	0.00000	0.00000	0.00000	-0.02174	0.02381	-0.01667	0.00000	0.05263	0.00000	-0.00885
-1	0.01935	0.00000	0.00000	0.03371	-0.01471	-0.03472	0.00000	-0.05155	0.01111	0.03101	0.00000	0.00000	0.00000	0.00000	-0.03571
0	-0.01899	0.02326	0.04167	0.09783	0.00000	-0.02878	-0.05000	0.00000	0.00000	0.01504	-0.01695	0.00000	0.00000	0.03704	0.01852
1	-0.00645	-0.00568	0.04000	0.13861	0.00000	0.00000	0.00000	-0.02174	-0.01099	0.04444	0.00000	0.00000	-0.05000	-0.03571	-0.03636
2	0.01948	0.00000	0.00000	0.00000	-0.01493	0.04444	-0.01053	0.01111	0.04444	0.07092	0.01724	0.00000	0.00000	0.03704	-0.01887
3	-0.01274	0.01143	0.00000	-0.04348	-0.01515	-0.01418	0.01064	0.00000	0.00000	0.03311	0.00000	0.00000	0.00000	0.00000	-0.03846
4	0.02581	-0.01130	0.00000	-0.04545	-0.01538	0.04317	-0.01053	-0.01099	-0.01064	-0.07051	-0.05085	0.00000	0.05263	0.00000	-0.06000
5	-0.00629	0.00000	0.03846	-0.09524	-0.12500	0.00000	-0.04255	0.04444	-0.01075	0.03448	0.00000	-0.02083	-0.05000	-0.03571	0.08511
6	0.00000	0.04000	0.00000	-0.11579	0.03571	0.00000	0.00000	0.00000	-0.01087	0.01333	0.01786	0.02128	0.05263	0.03704	0.00000
7	-0.00633	0.01099	-0.07407	0.00000	0.03448	0.02069	0.02222	-0.01064	0.01099	-0.05263	0.00000	-0.02083	-0.05000	0.00000	0.00980
8	0.00000	0.04891	0.08000	-0.02381	-0.03333	-0.02703	0.00000	-0.01075	-0.01087	0.02778	0.00000	-0.02128	0.10526	0.10714	0.01942
9	0.00637	0.00000	0.00000	-0.01220	0.03448	0.00000	0.01087	-0.01087	-0.02198	0.00000	0.00000	0.02174	-0.04762	0.00000	0.00000
10	0.00000	-0.02591	-0.03704	0.00000	-0.05000	0.00694	-0.03226	0.01099	0.01124	-0.01351	0.00000	-0.02128	0.00000	-0.03226	0.00952

Periode	BMTR-4	BUMI-5	BUMI-6	BUMI-7	BDMN	INDF-1	INDF-2	ISAT-3	LMAS	SRSN	TIRT	TLKM-4	TLKM-5	TLKM-6	TLKM-7	MEDC-3
-10	0.00000	0.00000	0.00000	0.00000	0.11364	0.03448	0.00000	0.02516	0.00000	-0.05000	-0.11538	-0.06061	-0.03743	0.01765	0.00000	0.00000
-9	0.00000	0.00000	0.00000	0.00000	0.02041	0.00000	-0.03333	-0.00613	0.00000	0.05263	0.04348	-0.03226	0.01111	-0.00578	0.00000	0.06061
-8	-0.02083	0.00000	0.00000	0.00000	-0.02000	0.00000	0.03448	-0.02469	0.04167	-0.05000	0.00000	0.04444	0.00000	-0.02326	0.01266	0.00000
-7	0.02128	0.00000	0.00000	-0.03750	-0.02041	0.00000	0.00000	0.00633	0.12000	-0.05263	0.00000	-0.06383	-0.01648	-0.04167	0.00000	-0.02857
-6	0.00000	0.00000	0.00000	0.02597	0.00000	-0.03333	0.00000	0.00629	0.10714	-0.16667	0.00000	0.03409	0.00000	0.04348	0.03125	0.00000
-5	0.02083	0.00000	0.00000	-0.02532	0.01042	0.03448	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01117	0.01786	0.03636	0.00000
-4	-0.01020	0.00000	0.00000	-0.02597	-0.02062	0.00000	0.00000	0.08125	0.00000	-0.06667	0.00000	0.02198	-0.01105	0.00585	0.00585	0.00000
-3	-0.01031	0.25000	0.00000	-0.01333	0.00000	-0.03333	0.03333	0.01156	0.00000	0.28571	0.00000	0.04301	-0.05028	-0.00581	-0.01163	-0.02941
-2	0.00000	-0.20000	0.00000	0.01351	0.00000	0.00000	-0.03226	-0.02286	0.03226	-0.05556	0.00000	0.00000	-0.00588	-0.01170	-0.01176	0.03030
-1	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01754	0.09375	-0.11765	-0.04167	-0.05155	-0.01183	0.01775	-0.01786	-0.05882
0	-0.02083	0.00000	0.00000	0.00000	-0.02105	0.00000	0.03333	-0.02299	0.00000	0.13333	0.00000	0.00000	-0.02994	0.01744	-0.01212	0.00000
1	-0.02128	0.00000	0.14286	0.01333	0.02151	0.00000	0.03226	-0.00588	-0.02857	0.17647	0.00000	-0.02174	0.04938	-0.02286	-0.04294	0.00000
2	0.04348	0.00000	0.00000	-0.01316	-0.01053	0.00000	0.00000	0.00585	-0.02941	-0.05000	0.00000	0.01111	0.01765	-0.02924	-0.01282	0.00000
3	-0.04167	0.25000	-0.12500	-0.01333	-0.02128	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	-0.00578	0.01205	-0.01948	0.03125
4	0.00000	-0.20000	0.00000	-0.01351	-0.01087	-0.06897	0.00000	0.02326	-0.09091	-0.10526	0.00000	-0.01099	-0.02326	0.00000	0.00000	0.00000
5	0.00000	0.00000	0.00000	-0.01370	-0.04396	0.07407	0.07500	-0.00568	0.03333	0.05882	0.00000	0.04444	-0.04167	-0.02976	-0.00662	0.00000
6	-0.02174	0.00000	0.00000	0.01389	0.02299	0.00000	-0.02326	0.00000	0.00000	0.00000	0.00000	0.00000	0.04348	-0.00613	-0.02000	0.00000
7	0.00000	0.00000	0.14286	-0.02740	0.05618	-0.03448	0.01190	0.01143	-0.03226	0.05556	0.00000	-0.01064	0.01786	0.00617	-0.02721	-0.03030
8	0.00000	0.00000	0.12500	-0.02817	0.02128	0.00000	-0.01176	-0.01130	0.00000	0.15789	0.00000	-0.01075	0.00585	-0.00613	0.00000	0.00000
9	0.00000	0.00000	0.44444	0.00000	0.06250	0.00000	-0.02381	0.00000	0.00000	-0.04545	0.00000	-0.01087	-0.00581	-0.03086	0.04895	0.00000
10	0.04444	0.00000	0.00000	0.02899	0.00980	0.00000	0.01220	0.04000	0.00000	0.00000	0.00000	0.01099	-0.01170	-0.02548	0.00000	0.03125

LAMPIRAN II.

Abnormal Return															
Periode	BNBR	ELTY-1	ELTY-2	UNSP	BASS	BCAP-1	BCAP-2	BMTR-1	BMTR-2	BUMI-1	BUMI-2	BUMI-3	BUMI-4	HMSP	ISAT-1
-10	-0.01166	0.00312	-0.00931	0.04504	0.01943	0.02492	0.00010	0.01950	-0.00781	0.00025	0.05615	0.00828	0.00385	0.05487	-0.03007
-9	0.01633	-0.02686	-0.01524	0.02117	0.01846	0.11294	0.00677	-0.00213	-0.00498	0.09567	-0.19273	0.04016	-0.02145	-0.01378	0.06535
-8	-0.12682	-0.03022	0.00189	-0.04226	-0.01035	-0.11448	0.01181	0.00579	-0.00334	-0.13313	-0.20742	-0.01166	-0.01485	-0.00331	-0.06988
-7	0.13959	-0.04512	-0.00360	0.02162	-0.00488	0.07973	0.00842	-0.01147	-0.00673	0.08652	0.00406	0.03956	0.03348	-0.03070	0.00000
-6	0.00729	-0.02344	-0.02062	-0.00907	-0.06459	-0.06034	-0.00195	-0.00008	-0.00439	0.17357	-0.00622	-0.03159	0.00367	0.01513	-0.02503
-5	0.01575	-0.09872	-0.01017	0.01303	0.00521	0.01176	-0.01162	-0.01840	0.02240	0.08156	0.10339	-0.00473	0.00493	0.01813	-0.01591
-4	0.01927	-0.20102	0.00227	0.01161	-0.01115	0.01866	-0.00503	-0.00198	0.06269	0.06899	0.00000	0.02967	-0.01494	-0.01273	0.01427
-3	0.01000	0.28742	-0.00597	-0.01785	0.02358	-0.05857	-0.00326	0.01024	-0.01015	-0.16678	0.11037	-0.00680	-0.02763	-0.00355	-0.01045
-2	0.01465	0.19632	0.00548	-0.00362	-0.03157	-0.00032	0.14666	0.03237	0.02743	-0.04199	-0.00657	-0.01556	0.00874	-0.00068	-0.01546
-1	-0.01852	-0.06855	-0.01422	0.00300	0.04031	0.00249	-0.12594	-0.03804	-0.00829	-0.06170	-0.00995	-0.00483	-0.00428	0.00000	0.02570
0	-0.01919	-0.05940	-0.04006	-0.00680	-0.02542	0.03045	0.00267	-0.04442	-0.03028	0.05708	0.29302	0.00165	-0.02115	0.00964	-0.00491
1	-0.14190	-0.14719	0.01423	-0.00336	-0.05973	-0.01334	-0.00317	-0.02509	0.00296	-0.23168	0.29762	-0.00428	-0.01905	0.00212	0.00699
2	0.14958	0.15995	-0.03040	-0.01782	0.00690	-0.04737	-0.00763	0.04421	0.01825	-0.16196	-0.05889	0.01603	0.00918	-0.00716	0.01431
3	-0.00984	0.05223	-0.02128	-0.01117	0.05494	0.06478	-0.01477	-0.00609	0.02088	-0.00742	-0.04763	-0.01828	-0.02086	0.00209	-0.00707
4	-0.00907	-0.04787	0.01536	0.00838	-0.04172	-0.04564	-0.01273	0.00520	0.00000	0.00406	-0.14493	-0.01605	0.01128	0.00965	0.00670
5	-0.00135	-0.01055	-0.04152	0.00110	-0.00360	-0.04385	0.00212	0.01754	0.00000	0.11878	0.08362	-0.02333	-0.02946	-0.00872	-0.00076
6	-0.01116	-0.00165	0.04108	-0.03078	0.00562	0.02875	-0.00705	-0.00211	0.00000	-0.02161	0.00901	-0.00430	-0.00617	0.01457	0.00319
7	-0.00642	-0.00121	0.00587	-0.00821	-0.00706	-0.00420	-0.00009	0.01436	-0.01887	0.11111	0.01552	-0.00717	0.00704	0.00021	-0.00633
8	-0.00051	-0.01435	-0.03082	0.00989	-0.01443	-0.01316	-0.00721	-0.01265	0.03268	-0.00074	-0.08563	0.05209	-0.01837	0.00677	0.00757
9	0.00418	-0.00780	0.08628	0.00288	-0.00125	-0.04254	0.00363	-0.00082	-0.04314	-0.00657	-0.07240	-0.00253	0.00047	0.00630	0.01511
10	-0.00065	0.00200	-0.01419	0.00527	-0.00027	-0.01692	0.00345	-0.00466	0.05571	0.29005	0.00353	-0.01033	-0.00052	-0.00652	0.01057

Periode	ISAT-2	IATG	JTPE	MEDC-1	MEDC-2	LSIP	TLKM-1	TLMK-2	TLMK-3	AKRA	ELTY-3	BRPT	RMBA	BMTR-3	BMTR-4
-10	-0.00624	-0.02195	-0.01818	0.02532	0.01253	-0.00912	-0.04238	-0.08666	0.00784	-0.02047	0.01476	-0.03523	0.01230	0.00672	-0.00132
-9	-0.02541	0.03781	-0.01862	0.03888	-0.01365	-0.00123	-0.05619	0.03409	0.00184	-0.01273	0.02871	0.04612	0.00000	-0.00528	-0.02269
-8	0.07152	-0.03431	0.00000	0.01483	0.01802	0.02699	0.06041	0.00584	0.01826	0.00871	-0.01990	-0.00218	0.00000	-0.03076	-0.02149
-7	0.01156	0.06500	0.00000	0.08112	0.01068	-0.00852	-0.08666	0.00606	-0.01896	-0.06986	-0.03596	-0.02376	-0.00102	-0.00064	0.02349
-6	-0.01598	-0.02530	0.00000	-0.03321	0.01454	0.00599	0.03409	0.02544	-0.00314	0.08725	0.02752	0.00152	-0.00734	0.00090	-0.02195
-5	0.01986	0.00008	0.00000	0.02166	0.03043	-0.02905	0.00584	0.00189	0.00059	0.00117	-0.00931	-0.00266	-0.03683	0.01703	0.01516
-4	-0.01472	0.00994	0.00000	0.02084	0.01150	0.03514	0.00606	-0.03575	0.00781	0.01304	-0.01524	-0.04962	0.00000	-0.02352	-0.04452
-3	0.00229	0.00856	-0.02084	-0.00949	-0.01009	-0.02939	0.02544	0.00634	-0.02326	-0.01833	0.00189	-0.01545	0.00000	-0.01741	0.01302
-2	0.01146	-0.02350	0.05351	-0.00866	0.01092	-0.02393	0.00189	-0.00766	0.02381	-0.02436	-0.00360	0.05188	0.00075	-0.00104	0.01470
-1	-0.00704	0.01075	0.01772	-0.01882	-0.00857	0.01597	-0.03575	0.02456	0.01081	-0.00268	-0.02062	-0.00770	-0.00529	-0.02230	0.00008
0	0.00883	0.03036	0.10204	-0.01234	-0.02493	-0.07283	0.00634	-0.00517	0.01667	-0.03457	-0.01017	0.01590	0.00527	0.02209	-0.01089
1	-0.00694	0.03219	0.14346	-0.00126	-0.02145	0.00000	-0.00766	-0.00532	0.04444	-0.02784	0.00227	-0.05013	-0.03571	-0.01033	-0.01272
2	-0.00025	0.01676	-0.01525	0.00335	0.04150	-0.00469	0.02456	0.02534	0.05271	0.01355	-0.00597	0.00000	0.03704	-0.02555	0.01998
3	0.00192	-0.00334	-0.03837	-0.00819	-0.00480	-0.00528	-0.00517	0.00553	0.00335	-0.00674	0.00548	-0.00681	0.02188	-0.03480	-0.03091
4	-0.00943	-0.00673	-0.04778	-0.00565	0.02331	-0.02810	-0.00532	-0.00744	-0.06847	-0.03570	-0.01422	0.04035	0.00507	-0.03477	-0.01130
5	-0.00266	0.03407	-0.10663	-0.11617	-0.02955	-0.04066	0.02534	-0.01075	0.05468	-0.00512	-0.04006	-0.09469	-0.04538	0.10235	-0.00781
6	0.04000	-0.02205	-0.12102	0.06574	-0.00383	0.01579	0.00553	-0.00330	-0.01690	0.00976	0.01423	0.05664	0.02789	0.01084	-0.00498
7	-0.01382	-0.07521	-0.00271	0.03454	0.00430	0.02857	-0.00744	0.01973	-0.08393	0.00643	-0.03040	-0.06936	0.00265	-0.01149	-0.00334
8	0.04208	0.07985	-0.02136	-0.04181	-0.02965	0.01407	-0.01075	-0.00030	0.04261	-0.00463	-0.02128	0.10487	0.09733	0.01112	-0.00673
9	-0.03461	-0.00287	-0.01035	0.00400	0.00696	0.02432	-0.00330	-0.00255	-0.00085	-0.01065	0.01536	-0.06644	-0.02700	0.01657	-0.00439
10	-0.03216	-0.05513	-0.01400	-0.06099	0.00852	-0.03743	0.01973	0.02970	-0.03157	-0.03315	-0.04152	0.01049	-0.05640	0.01841	0.02240

Periode	BUMI-5	BUMI-6	BUMI-7	BDMN	INDF-1	INDF-2	ISAT-3	LMAS	SRSN	TIRT	TLKM-4	TLKM-5	TLKM-6	TLKM-7	MEDC-3
-10	0.00868	-0.00018	0.00511	0.08234	0.04271	0.01927	0.03038	-0.00891	-0.06459	-0.12116	-0.04238	-0.04939	0.01544	-0.00059	0.00584
-9	-0.02083	0.00494	-0.00752	0.03524	-0.01933	-0.02334	-0.00678	-0.01924	0.03303	0.04565	-0.05619	0.00156	-0.00638	0.00518	0.04469
-8	0.00875	-0.01802	0.00119	-0.02085	-0.01409	0.04913	-0.04366	0.01709	-0.05322	-0.00183	0.06041	-0.02655	-0.01476	0.00199	-0.01757
-7	-0.01047	0.00253	-0.02611	-0.03847	-0.00800	-0.01852	-0.00483	0.11431	-0.03571	0.00451	-0.08666	-0.01218	-0.01555	-0.01382	-0.02668
-6	0.01477	-0.00032	0.03464	-0.00911	-0.03035	-0.01919	0.00493	0.11325	-0.15295	0.01677	0.03409	-0.01459	0.02788	0.00049	0.01579
-5	-0.00652	-0.00081	-0.01121	0.00140	0.03255	-0.01690	-0.02541	0.00728	0.00385	0.00187	0.00584	-0.00842	0.01663	0.02725	0.00634
-4	-0.00218	-0.00336	-0.01504	-0.01562	0.00000	0.00672	0.07152	-0.00693	-0.07212	-0.01658	0.00606	-0.01427	-0.00347	0.00675	0.01407
-3	0.22624	0.00723	-0.01761	-0.00866	-0.04466	0.02350	0.01156	-0.00517	0.27194	0.01887	0.02544	-0.03336	-0.01394	-0.00300	-0.01597
-2	-0.19848	-0.01444	0.00984	-0.00411	0.00683	-0.04133	-0.01598	0.04499	-0.05777	0.02487	0.00189	0.00783	-0.00384	-0.00195	0.02513
-1	-0.00266	-0.01398	-0.00726	-0.01234	0.00180	-0.00135	0.01986	0.07729	-0.11824	-0.04192	-0.03575	-0.00799	0.00834	-0.00940	-0.05315
0	0.00038	-0.00247	-0.02100	-0.02231	-0.00375	0.02217	-0.01472	0.00407	0.14182	-0.00483	0.00634	-0.03539	0.01220	-0.00431	-0.01910
1	-0.01545	0.14586	0.00624	0.03978	0.00517	0.02584	0.00229	-0.02616	0.20259	0.00601	-0.00766	0.03561	-0.02286	-0.02953	0.00553
2	-0.00075	-0.01243	-0.01676	-0.00356	0.00423	-0.00051	0.01146	-0.02568	-0.06560	-0.00084	0.02456	0.01544	-0.02224	-0.00925	0.00319
3	0.24230	-0.14457	-0.00845	-0.01154	-0.00094	0.00418	-0.00704	0.00117	-0.00123	-0.00806	-0.00517	-0.00638	0.02448	0.00655	0.03125
4	-0.18410	0.00211	-0.02963	-0.00204	-0.07787	-0.00065	0.00883	-0.07614	-0.11458	-0.00251	-0.00532	-0.01476	-0.00276	-0.00669	0.00757
5	-0.00013	0.01793	-0.01019	-0.01393	0.05483	0.05736	-0.00694	0.04121	0.05070	-0.01534	0.02534	-0.01555	-0.03024	-0.00296	0.00874
6	0.00000	0.00135	0.00769	0.02304	-0.02457	-0.02020	-0.00025	-0.01990	0.00786	0.02812	0.00553	0.02788	0.01083	0.00523	0.01057
7	-0.00681	0.13913	-0.02853	0.04770	-0.04017	-0.00234	0.00192	-0.02740	0.04615	-0.00487	-0.00744	0.01663	0.00271	-0.00997	-0.01087
8	-0.01228	0.13373	-0.04144	-0.00921	0.00611	-0.01433	-0.00943	0.00625	0.15266	0.00262	-0.01075	-0.00347	0.00260	0.01084	0.01847
9	-0.04469	0.45237	0.00025	0.05151	0.00728	-0.00730	-0.00266	-0.00931	-0.04545	0.00000	-0.00330	-0.01394	-0.02783	0.02766	-0.01035
10	0.00401	0.00805	0.00796	0.01044	-0.00693	0.01595	0.04000	-0.01524	0.00700	0.01613	0.01973	-0.00384	0.00061	-0.00830	0.02637

Periode	Total AR	AAR-Total	KSE-AAR	t-hitung
-10	-0.06286	-0.00140	0.00538	-0.25949
-9	0.14203	0.00316	0.00677	0.46604
-8	-0.70430	-0.01565	0.00759	-2.06268
-7	0.08736	0.00194	0.00681	0.28513
-6	0.07877	0.00175	0.00695	0.25201
-5	0.18621	0.00414	0.00430	0.96184
-4	-0.14289	-0.00318	0.00602	-0.52770
-3	0.48631	0.01081	0.01141	0.94737
-2	0.17553	0.00390	0.00784	0.49762
-1	-0.52850	-0.01174	0.00521	-2.25551
0	0.23859	0.00530	0.00847	0.62584
1	0.09140	0.00203	0.01202	0.16891
2	0.17151	0.00381	0.00709	0.53790
3	0.04081	0.00091	0.00712	0.12730
4	-0.96210	-0.02138	0.00639	-3.34479
5	-0.06220	-0.00138	0.00694	-0.19910
6	0.15492	0.00344	0.00414	0.83128
7	0.00889	0.00020	0.00561	0.03522
8	0.39894	0.00887	0.00668	1.32639
9	0.22023	0.00489	0.01094	0.44745
10	0.18536	0.00412	0.00745	0.55301

Cumulative abnormal Return

Periode	BNBR	ELTY-1	ELTY-2	UNSP	BASS	BCAP-1	BCAP-2	BMTR-1	BMTR-2	BUMI-1	BUMI-2	BUMI-3	BUMI-4	HMSP	ISAT-1
-10	-0.01166	0.00312	-0.00931	0.04504	0.01943	0.02492	0.00010	0.01950	-0.00781	0.00025	0.05615	0.00828	0.00385	0.05487	-0.03007
-9	0.00467	-0.02374	-0.02454	0.06621	0.03789	0.13786	0.00687	0.01737	-0.01279	0.09592	-0.13659	0.04844	-0.01761	0.04109	0.03528
-8	-0.12216	-0.05396	-0.02265	0.02395	0.02754	0.02338	0.01868	0.02316	-0.01613	-0.03721	-0.34401	0.03678	-0.03246	0.03778	-0.03460
-7	0.01744	-0.09909	-0.02626	0.04557	0.02266	0.10311	0.02710	0.01169	-0.02286	0.04931	-0.33995	0.07635	0.00102	0.00707	-0.03460
-6	0.02472	-0.12252	-0.04688	0.03650	-0.04194	0.04277	0.02515	0.01161	-0.02725	0.22288	-0.34617	0.04476	0.00469	0.02220	-0.05963
-5	0.04047	-0.22124	-0.05705	0.04953	-0.03673	0.05454	0.01353	-0.00679	-0.00486	0.30445	-0.24278	0.04003	0.00962	0.04033	-0.07554
-4	0.05974	-0.42227	-0.05478	0.06115	-0.04788	0.07319	0.00850	-0.00877	0.05783	0.37344	-0.24278	0.06970	-0.00531	0.02760	-0.06127
-3	0.06974	-0.13485	-0.06074	0.04329	-0.02430	0.01462	0.00524	0.00147	0.04768	0.20666	-0.13242	0.06290	-0.03294	0.02405	-0.07172
-2	0.08439	0.06147	-0.05526	0.03967	-0.05587	0.01430	0.15191	0.03383	0.07511	0.16467	-0.13899	0.04734	-0.02420	0.02338	-0.08717
-1	0.06586	-0.00708	-0.06948	0.04267	-0.01556	0.01679	0.02597	-0.00421	0.06682	0.10298	-0.14894	0.04251	-0.02848	0.02338	-0.06148
0	0.04668	-0.06648	-0.10954	0.03587	-0.04098	0.04724	0.02864	-0.04863	0.03654	0.16006	0.14408	0.04416	-0.04963	0.03302	-0.06639
1	-0.09523	-0.21367	-0.09531	0.03251	-0.10071	0.03389	0.02546	-0.07372	0.03950	-0.07162	0.44170	0.03988	-0.06869	0.03515	-0.05940
2	0.05435	-0.05372	-0.12571	0.01469	-0.09381	-0.01347	0.01783	-0.02950	0.05775	-0.23358	0.38281	0.05591	-0.05951	0.02799	-0.04509
3	0.04451	-0.00148	-0.14698	0.00353	-0.03888	0.05131	0.00306	-0.03559	0.07862	-0.24101	0.33518	0.03762	-0.08037	0.03008	-0.05215
4	0.03544	-0.04936	-0.13162	0.01190	-0.08060	0.00566	-0.00967	-0.03039	0.07862	-0.23695	0.19025	0.02158	-0.06909	0.03972	-0.04545
5	0.03409	-0.05991	-0.17315	0.01300	-0.08420	-0.03819	-0.00754	-0.01285	0.07862	-0.11817	0.27387	-0.00175	-0.09854	0.03101	-0.04621
6	0.02293	-0.06156	-0.13207	-0.01778	-0.07859	-0.00944	-0.01460	-0.01496	0.07862	-0.13978	0.28288	-0.00605	-0.10471	0.04558	-0.04302
7	0.01651	-0.06277	-0.12620	-0.02599	-0.08565	-0.01364	-0.01469	-0.00060	0.05976	-0.02867	0.29840	-0.01322	-0.09767	0.04579	-0.04935
8	0.01600	-0.07712	-0.15702	-0.01610	-0.10007	-0.02680	-0.02190	-0.01326	0.09244	-0.02942	0.21277	0.03887	-0.11604	0.05255	-0.04177
9	0.02018	-0.08492	-0.07074	-0.01322	-0.10132	-0.06934	-0.01827	-0.01408	0.04930	-0.03599	0.14037	0.03633	-0.11557	0.05885	-0.02666
10	0.01953	-0.08292	-0.08493	-0.00795	-0.10159	-0.08626	-0.01482	-0.01873	0.10501	0.25406	0.14390	0.02600	-0.11609	0.05234	-0.01609

Periode	ISAT-2	IATG	JTPE	MEDC-1	MEDC-2	LSIP	TLKM-1	TLMK-2	TLMK-3	AKRA	ELTY-3	BRPT	RMBA	BMTR-3	BMTR-4
-10	-0.00624	-0.02195	-0.01818	0.02532	0.01253	-0.00912	-0.04238	-0.08666	0.00784	-0.02047	0.01476	-0.03523	0.01230	0.00672	-0.00132
-9	-0.03166	0.01586	-0.03680	0.06420	-0.00112	-0.01035	-0.09857	-0.05256	0.00968	-0.03320	0.04347	0.01089	0.01230	0.00145	-0.02401
-8	0.03986	-0.01845	-0.03680	0.07903	0.01690	0.01664	-0.03815	-0.04673	0.02794	-0.02450	0.02357	0.00870	0.01230	-0.02931	-0.04551
-7	0.05143	0.04655	-0.03680	0.16015	0.02758	0.00812	-0.12481	-0.04066	0.00898	-0.09435	-0.01239	-0.01506	0.01127	-0.02995	-0.02202
-6	0.03545	0.02125	-0.03680	0.12694	0.04212	0.01411	-0.09072	-0.01522	0.00585	-0.00710	0.01513	-0.01354	0.00393	-0.02905	-0.04397
-5	0.05531	0.02132	-0.03680	0.14860	0.07255	-0.01494	-0.08488	-0.01333	0.00644	-0.00593	0.00583	-0.01620	-0.03290	-0.01202	-0.02880
-4	0.04059	0.03126	-0.03680	0.16944	0.08406	0.02021	-0.07882	-0.04908	0.01425	0.00711	-0.00941	-0.06582	-0.03290	-0.03554	-0.07332
-3	0.04288	0.03983	-0.05764	0.15995	0.07396	-0.00918	-0.05338	-0.04274	-0.00900	-0.01122	-0.00752	-0.08127	-0.03290	-0.05295	-0.06030
-2	0.05433	0.01633	-0.00413	0.15129	0.08488	-0.03311	-0.05148	-0.05040	0.01481	-0.03558	-0.01112	-0.02938	-0.03216	-0.05399	-0.04560
-1	0.04729	0.02708	0.01359	0.13247	0.07631	-0.01715	-0.08724	-0.02585	0.02562	-0.03826	-0.03175	-0.03708	-0.03744	-0.07630	-0.04552
0	0.05612	0.05745	0.11563	0.12013	0.05138	-0.08997	-0.08089	-0.03102	0.04228	-0.07283	-0.04191	-0.02118	-0.03217	-0.05421	-0.05642
1	0.04917	0.08964	0.25909	0.11887	0.02992	-0.08997	-0.08856	-0.03634	0.08673	-0.10067	-0.03964	-0.07131	-0.06789	-0.06454	-0.06913
2	0.04893	0.10640	0.24384	0.12222	0.07142	-0.09466	-0.06400	-0.01100	0.13944	-0.08713	-0.04561	-0.07131	-0.03085	-0.09009	-0.04915
3	0.05084	0.10305	0.20547	0.11403	0.06662	-0.09994	-0.06917	-0.00547	0.14279	-0.09387	-0.04013	-0.07812	-0.00897	-0.12489	-0.08006
4	0.04141	0.09632	0.15769	0.10838	0.08993	-0.12804	-0.07449	-0.01291	0.07431	-0.12957	-0.05435	-0.03776	-0.00389	-0.15965	-0.09136
5	0.03875	0.13039	0.05106	-0.00779	0.06038	-0.16869	-0.04915	-0.02366	0.12899	-0.13468	-0.09441	-0.13245	-0.04928	-0.05731	-0.09917
6	0.07875	0.10834	-0.06996	0.05796	0.05655	-0.15290	-0.04362	-0.02696	0.11209	-0.12493	-0.08017	-0.07581	-0.02139	-0.04647	-0.10415
7	0.06493	0.03313	-0.07267	0.09250	0.06085	-0.12434	-0.05107	-0.00723	0.02816	-0.11850	-0.11057	-0.14517	-0.01874	-0.05796	-0.10750
8	0.10701	0.11298	-0.09404	0.05069	0.03120	-0.11026	-0.06182	-0.00753	0.07077	-0.12313	-0.13185	-0.04030	0.07860	-0.04684	-0.11423
9	0.07240	0.11011	-0.10439	0.05469	0.03815	-0.08595	-0.06511	-0.01007	0.06992	-0.13378	-0.11649	-0.10673	0.05159	-0.03027	-0.11862
10	0.04024	0.05498	-0.11839	-0.00630	0.04668	-0.12338	-0.04539	0.01963	0.03835	-0.16693	-0.15801	-0.09625	-0.00480	-0.01186	-0.09622

Periode	BUMI-5	BUMI-6	BUMI-7	BDMN	INDF-1	INDF-2	ISAT-3	LMAS	SRSN	TIRT	TLKM-4	TLKM-5	TLKM-6	TLKM-7	MEDC-3
-10	0.00868	-0.00018	0.00511	0.08234	0.04271	0.01927	0.03038	-0.00891	-0.06459	-0.12116	-0.04238	-0.04939	0.01544	-0.00059	0.00584
-9	-0.01215	0.00476	-0.00241	0.11758	0.02338	-0.00407	0.02360	-0.02815	-0.03156	-0.07551	-0.09857	-0.04783	0.00906	0.00459	0.05053
-8	-0.00340	-0.01326	-0.00122	0.09674	0.00929	0.04507	-0.02006	-0.01105	-0.08478	-0.07734	-0.03815	-0.07438	-0.00571	0.00658	0.03296
-7	-0.01387	-0.01074	-0.02733	0.05827	0.00129	0.02654	-0.02489	0.10326	-0.12049	-0.07283	-0.12481	-0.08657	-0.02125	-0.00724	0.00628
-6	0.00090	-0.01105	0.00731	0.04916	-0.02906	0.00735	-0.01996	0.21651	-0.27344	-0.05606	-0.09072	-0.10116	0.00663	-0.00675	0.02207
-5	-0.00561	-0.01186	-0.00390	0.05057	0.00349	-0.00955	-0.04537	0.22379	-0.26960	-0.05420	-0.08488	-0.10959	0.02325	0.02050	0.02842
-4	-0.00779	-0.01522	-0.01894	0.03495	0.00349	-0.00283	0.02615	0.21686	-0.34171	-0.07077	-0.07882	-0.12385	0.01979	0.02725	0.04249
-3	0.21844	-0.00799	-0.03655	0.02628	-0.04118	0.02067	0.03771	0.21169	-0.06977	-0.05190	-0.05338	-0.15721	0.00585	0.02425	0.02653
-2	0.01996	-0.02244	-0.02671	0.02217	-0.03434	-0.02067	0.02173	0.25668	-0.12754	-0.02703	-0.05148	-0.14938	0.00201	0.02229	0.05166
-1	0.01730	-0.03642	-0.03397	0.00983	-0.03255	-0.02202	0.04159	0.33397	-0.24578	-0.06895	-0.08724	-0.15737	0.01036	0.01289	-0.00149
0	0.01768	-0.03889	-0.05497	-0.01248	-0.03629	0.00016	0.02687	0.33803	-0.10396	-0.07377	-0.08089	-0.19276	0.02256	0.00858	-0.02060
1	0.00223	0.10697	-0.04873	0.02730	-0.03112	0.02600	0.02916	0.31187	0.09863	-0.06776	-0.08856	-0.15715	-0.00030	-0.02096	-0.01507
2	0.00148	0.09455	-0.06549	0.02374	-0.02689	0.02549	0.04062	0.28619	0.03304	-0.06860	-0.06400	-0.14171	-0.02254	-0.03021	-0.01188
3	0.24379	-0.05003	-0.07394	0.01220	-0.02783	0.02967	0.03357	0.28736	0.03180	-0.07667	-0.06917	-0.14809	0.00194	-0.02366	0.01937
4	0.05968	-0.04792	-0.10357	0.01016	-0.10570	0.02902	0.04240	0.21122	-0.08277	-0.07917	-0.07449	-0.16286	-0.00082	-0.03034	0.02695
5	0.05956	-0.02999	-0.11376	-0.00377	-0.05087	0.08638	0.03546	0.25242	-0.03207	-0.09451	-0.04915	-0.17840	-0.03106	-0.03330	0.03569
6	0.05956	-0.02863	-0.10607	0.01928	-0.07544	0.06617	0.03521	0.23252	-0.02421	-0.06639	-0.04362	-0.15052	-0.02023	-0.02807	0.04626
7	0.05275	0.11050	-0.13459	0.06698	-0.11561	0.06384	0.03713	0.20512	0.02194	-0.07126	-0.05107	-0.13390	-0.01752	-0.03804	0.03539
8	0.04047	0.24423	-0.17603	0.05777	-0.10950	0.04951	0.02769	0.21137	0.17459	-0.06865	-0.06182	-0.13736	-0.01492	-0.02719	0.05385
9	-0.00422	0.69661	-0.17579	0.10929	-0.10222	0.04221	0.02504	0.20206	0.12914	-0.06865	-0.06511	-0.15130	-0.04275	0.00046	0.04350
10	-0.00021	0.70466	-0.16782	0.11973	-0.10915	0.05816	0.06504	0.18682	0.13614	-0.05252	-0.04539	-0.15514	-0.04214	-0.00784	0.06987

Periode	Total CAR	CAAR	KSE	T-Hitung
-10	-0.06286	-0.00140	0.00538	-0.25949
-9	0.07917	0.00176	0.00780	0.22566
-8	-0.62513	-0.01389	0.00979	-1.41895
-7	-0.53777	-0.01195	0.01156	-1.03357
-6	-0.45899	-0.01020	0.01378	-0.74039
-5	-0.27278	-0.00606	0.01446	-0.41936
-4	-0.41567	-0.00924	0.01827	-0.50564
-3	0.07064	0.00157	0.01219	0.12878
-2	0.24617	0.00547	0.01164	0.47013
-1	-0.28233	-0.00627	0.01269	-0.49423
0	-0.04374	-0.00097	0.01302	-0.07465
1	0.04765	0.00106	0.01747	0.06060
2	0.21916	0.00487	0.01632	0.29847
3	0.25997	0.00578	0.01666	0.34671
4	-0.70212	-0.01560	0.01395	-1.11828
5	-0.76433	-0.01699	0.01442	-1.17796
6	-0.60941	-0.01354	0.01357	-0.99790
7	-0.60051	-0.01334	0.01349	-0.98942
8	-0.20158	-0.00448	0.01501	-0.29838
9	0.01866	0.00041	0.02028	0.02044
10	0.20401	0.00453	0.02137	0.21211

Abnormal Return
Kas

Periode	BNBR	ELTY-1	ELTY-2	UNSP	BASS	BCAP-1	BCAP-2	BMTR-1	BMTR-2	BUMI-1	BUMI-2	BUMI-3	BUMI-4	HMSP
-10	-0.01166	0.00312	-0.00931	0.04504	0.01943	0.02492	0.00010	0.01950	-0.00781	0.00025	0.05615	0.00828	0.00385	0.05487
-9	0.01633	-0.02686	-0.01524	0.02117	0.01846	0.11294	0.00677	-0.00213	-0.00498	0.09567	-0.19273	0.04016	-0.02145	-0.01378
-8	-0.12682	-0.03022	0.00189	-0.04226	-0.01035	-0.11448	0.01181	0.00579	-0.00334	-0.13313	-0.20742	-0.01166	-0.01485	-0.00331
-7	0.13959	-0.04512	-0.00360	0.02162	-0.00488	0.07973	0.00842	-0.01147	-0.00673	0.08652	0.00406	0.03956	0.03348	-0.03070
-6	0.00729	-0.02344	-0.02062	-0.00907	-0.06459	-0.06034	-0.00195	-0.00008	-0.00439	0.17357	-0.00622	-0.03159	0.00367	0.01513
-5	0.01575	-0.09872	-0.01017	0.01303	0.00521	0.01176	-0.01162	-0.01840	0.02240	0.08156	0.10339	-0.00473	0.00493	0.01813
-4	0.01927	-0.20102	0.00227	0.01161	-0.01115	0.01866	-0.00503	-0.00198	0.06269	0.06899	0.00000	0.02967	-0.01494	-0.01273
-3	0.01000	0.28742	-0.00597	-0.01785	0.02358	-0.05857	-0.00326	0.01024	-0.01015	-0.16678	0.11037	-0.00680	-0.02763	-0.00355
-2	0.01465	0.19632	0.00548	-0.00362	-0.03157	-0.00032	0.14666	0.03237	0.02743	-0.04199	-0.00657	-0.01556	0.00874	-0.00068
-1	-0.01852	-0.06855	-0.01422	0.00300	0.04031	0.00249	-0.12594	-0.03804	-0.00829	-0.06170	-0.00995	-0.00483	-0.00428	0.00000
0	-0.01919	-0.05940	-0.04006	-0.00680	-0.02542	0.03045	0.00267	-0.04442	-0.03028	0.05708	0.29302	0.00165	-0.02115	0.00964
1	-0.14190	-0.14719	0.01423	-0.00336	-0.05973	-0.01334	-0.00317	-0.02509	0.00296	-0.23168	0.29762	-0.00428	-0.01905	0.00212
2	0.14958	0.15995	-0.03040	-0.01782	0.00690	-0.04737	-0.00763	0.04421	0.01825	-0.16196	-0.05889	0.01603	0.00918	-0.00716
3	-0.00984	0.05223	-0.02128	-0.01117	0.05494	0.06478	-0.01477	-0.00609	0.02088	-0.00742	-0.04763	-0.01828	-0.02086	0.00209
4	-0.00907	-0.04787	0.01536	0.00838	-0.04172	-0.04564	-0.01273	0.00520	0.00000	0.00406	-0.14493	-0.01605	0.01128	0.00965
5	-0.00135	-0.01055	-0.04152	0.00110	-0.00360	-0.04385	0.00212	0.01754	0.00000	0.11878	0.08362	-0.02333	-0.02946	-0.00872
6	-0.01116	-0.00165	0.04108	-0.03078	0.00562	0.02875	-0.00705	-0.00211	0.00000	-0.02161	0.00901	-0.00430	-0.00617	0.01457
7	-0.00642	-0.00121	0.00587	-0.00821	-0.00706	-0.00420	-0.00009	0.01436	-0.01887	0.11111	0.01552	-0.00717	0.00704	0.00021
8	-0.00051	-0.01435	-0.03082	0.00989	-0.01443	-0.01316	-0.00721	-0.01265	0.03268	-0.00074	-0.08563	0.05209	-0.01837	0.00677
9	0.00418	-0.00780	0.08628	0.00288	-0.00125	-0.04254	0.00363	-0.00082	-0.04314	-0.00657	-0.07240	-0.00253	0.00047	0.00630
10	-0.00065	0.00200	-0.01419	0.00527	-0.00027	-0.01692	0.00345	-0.00466	0.05571	0.29005	0.00353	-0.01033	-0.00052	-0.00652

Periode	ISAT-1	ISAT-2	IATG	JTPE	MEDC-1	MEDC-2	LSIP	TLKM-1	TLMK-2	TLMK-3	Total	AAR	CAAR	KSE	t-hitung
-10	-0.03007	-0.00624	-0.02195	-0.01818	0.02532	0.01253	-0.00912	-0.04238	-0.08666	0.00784	0.03781	0.00158	0.001575	0.006297	0.2502
-9	0.06535	-0.02541	0.03781	-0.01862	0.03888	-0.01365	-0.00123	-0.05619	0.03409	0.00184	0.09722	0.00405	0.005626	0.011934	0.4714
-8	-0.06988	0.07152	-0.03431	0.00000	0.01483	0.01802	0.02699	0.06041	0.00584	0.01826	-0.56669	-0.02361	-0.017986	0.016642	-1.0808
-7	0.00000	0.01156	0.06500	0.00000	0.08112	0.01068	-0.00852	-0.08666	0.00606	-0.01896	0.37077	0.01545	-0.002537	0.019049	-0.1332
-6	-0.02503	-0.01598	-0.02530	0.00000	-0.03321	0.01454	0.00599	0.03409	0.02544	-0.00314	-0.04524	-0.00188	-0.004422	0.020369	-0.2171
-5	-0.01591	0.01986	0.00008	0.00000	0.02166	0.03043	-0.02905	0.00584	0.00189	0.00059	0.16793	0.00700	0.002575	0.021754	0.1184
-4	0.01427	-0.01472	0.00994	0.00000	0.02084	0.01150	0.03514	0.00606	-0.03575	0.00781	0.02141	0.00089	0.003467	0.028750	0.1206
-3	-0.01045	0.00229	0.00856	-0.02084	-0.00949	-0.01009	-0.02939	0.02544	0.00634	-0.02326	0.08016	0.00334	0.006807	0.016166	0.4211
-2	-0.01546	0.01146	-0.02350	0.05351	-0.00866	0.01092	-0.02393	0.00189	-0.00766	0.02381	0.35372	0.01474	0.021545	0.015628	1.3786
-1	0.02570	-0.00704	0.01075	0.01772	-0.01882	-0.00857	0.01597	-0.03575	0.02456	0.01081	-0.27321	-0.01138	0.010161	0.012749	0.7970
0	-0.00491	0.00883	0.03036	0.10204	-0.01234	-0.02493	-0.07283	0.00634	-0.00517	0.01667	0.19184	0.00799	0.018155	0.015403	1.1786
1	0.00699	-0.00694	0.03219	0.14346	-0.00126	-0.02145	0.00000	-0.00766	-0.00532	0.04444	-0.14741	-0.00614	0.012013	0.027221	0.4413
2	0.01431	-0.00025	0.01676	-0.01525	0.00335	0.04150	-0.00469	0.02456	0.02534	0.05271	0.23120	0.00963	0.021646	0.025557	0.8470
3	-0.00707	0.00192	-0.00334	-0.03837	-0.00819	-0.00480	-0.00528	-0.00517	0.00553	0.00335	-0.02385	-0.00099	0.020653	0.023886	0.8646
4	0.00670	-0.00943	-0.00673	-0.04778	-0.00565	0.02331	-0.02810	-0.00532	-0.00744	-0.06847	-0.41300	-0.01721	0.003444	0.019925	0.1729
5	-0.00076	-0.00266	0.03407	-0.10663	-0.11617	-0.02955	-0.04066	0.02534	-0.01075	0.05468	-0.13232	-0.00551	-0.002069	0.020163	-0.1026
6	0.00319	0.04000	-0.02205	-0.12102	0.06574	-0.00383	0.01579	0.00553	-0.00330	-0.01690	-0.02265	-0.00094	-0.003013	0.019836	-0.1519
7	-0.00633	-0.01382	-0.07521	-0.00271	0.03454	0.00430	0.02857	-0.00744	0.01973	-0.08393	-0.00144	-0.00006	-0.003073	0.017946	-0.1712
8	0.00757	0.04208	0.07985	-0.02136	-0.04181	-0.02965	0.01407	-0.01075	-0.00030	0.04261	-0.01411	-0.00059	-0.003661	0.017754	-0.2062
9	0.01511	-0.03461	-0.00287	-0.01035	0.00400	0.00696	0.02432	-0.00330	-0.00255	-0.00085	-0.07746	-0.00323	-0.006888	0.014675	-0.4694
10	0.01057	-0.03216	-0.05513	-0.01400	-0.06099	0.00852	-0.03743	0.01973	0.02970	-0.03157	0.14319	0.00597	-0.000922	0.018371	-0.0502

Abnormal Return-Saham														
Periode	AKRA	ELTY-3	BRPT	RMBA	BMTR-3	BMTR-4	BUMI-5	BUMI-6	BUMI-7	BDMN	INDF-1	INDF-2	ISAT-3	LMAS
-10	-0.02047	0.01476	-0.03523	0.01230	0.00672	-0.00132	0.00868	-0.00018	0.00511	0.08234	0.04271	0.01927	0.03038	-0.00891
-9	-0.01273	0.02871	0.04612	0.00000	-0.00528	-0.02269	-0.02083	0.00494	-0.00752	0.03524	-0.01933	-0.02334	-0.00678	-0.01924
-8	0.00871	-0.01990	-0.00218	0.00000	-0.03076	-0.02149	0.00875	-0.01802	0.00119	-0.02085	-0.01409	0.04913	-0.04366	0.01709
-7	-0.06986	-0.03596	-0.02376	-0.00102	-0.00064	0.02349	-0.01047	0.00253	-0.02611	-0.03847	-0.00800	-0.01852	-0.00483	0.11431
-6	0.08725	0.02752	0.00152	-0.00734	0.00090	-0.02195	0.01477	-0.00032	0.03464	-0.00911	-0.03035	-0.01919	0.00493	0.11325
-5	0.00117	-0.00931	-0.00266	-0.03683	0.01703	0.01516	-0.00652	-0.00081	-0.01121	0.00140	0.03255	-0.01690	-0.02541	0.00728
-4	0.01304	-0.01524	-0.04962	0.00000	-0.02352	-0.04452	-0.00218	-0.00336	-0.01504	-0.01562	0.00000	0.00672	0.07152	-0.00693
-3	-0.01833	0.00189	-0.01545	0.00000	-0.01741	0.01302	0.22624	0.00723	-0.01761	-0.00866	-0.04466	0.02350	0.01156	-0.00517
-2	-0.02436	-0.00360	0.05188	0.00075	-0.00104	0.01470	-0.19848	-0.01444	0.00984	-0.00411	0.00683	-0.04133	-0.01598	0.04499
-1	-0.00268	-0.02062	-0.00770	-0.00529	-0.02230	0.00008	-0.00266	-0.01398	-0.00726	-0.01234	0.00180	-0.00135	0.01986	0.07729
0	-0.03457	-0.01017	0.01590	0.00527	0.02209	-0.01089	0.00038	-0.00247	-0.02100	-0.02231	-0.00375	0.02217	-0.01472	0.00407
1	-0.02784	0.00227	-0.05013	-0.03571	-0.01033	-0.01272	-0.01545	0.14586	0.00624	0.03978	0.00517	0.02584	0.00229	-0.02616
2	0.01355	-0.00597	0.00000	0.03704	-0.02555	0.01998	-0.00075	-0.01243	-0.01676	-0.00356	0.00423	-0.00051	0.01146	-0.02568
3	-0.00674	0.00548	-0.00681	0.02188	-0.03480	-0.03091	0.24230	-0.14457	-0.00845	-0.01154	-0.00094	0.00418	-0.00704	0.00117
4	-0.03570	-0.01422	0.04035	0.00507	-0.03477	-0.01130	-0.18410	0.00211	-0.02963	-0.00204	-0.07787	-0.00065	0.00883	-0.07614
5	-0.00512	-0.04006	-0.09469	-0.04538	0.10235	-0.00781	-0.00013	0.01793	-0.01019	-0.01393	0.05483	0.05736	-0.00694	0.04121
6	0.00976	0.01423	0.05664	0.02789	0.01084	-0.00498	0.00000	0.00135	0.00769	0.02304	-0.02457	-0.02020	-0.00025	-0.01990
7	0.00643	-0.03040	-0.06936	0.00265	-0.01149	-0.00334	-0.00681	0.13913	-0.02853	0.04770	-0.04017	-0.00234	0.00192	-0.02740
8	-0.00463	-0.02128	0.10487	0.09733	0.01112	-0.00673	-0.01228	0.13373	-0.04144	-0.00921	0.00611	-0.01433	-0.00943	0.00625
9	-0.01065	0.01536	-0.06644	-0.02700	0.01657	-0.00439	-0.04469	0.45237	0.00025	0.05151	0.00728	-0.00730	-0.00266	-0.00931
10	-0.03315	-0.04152	0.01049	-0.05640	0.01841	0.02240	0.00401	0.00805	0.00796	0.01044	-0.00693	0.01595	0.04000	-0.01524

Periode	SRSN	TIRT	TLKM-4	TLKM-5	TLKM-6	TLKM-7	MEDC-3	Total	AAR	CAAR	KSE CAAR-	t-hitung
-10	-0.06459	-0.12116	-0.04238	-0.04939	0.01544	-0.00059	0.00584	-0.10067	-0.00479	-0.00479	0.00913	-0.5249
-9	0.03303	0.04565	-0.05619	0.00156	-0.00638	0.00518	0.04469	0.04481	0.00213	-0.00266	0.00988	-0.2693
-8	-0.05322	-0.00183	0.06041	-0.02655	-0.01476	0.00199	-0.01757	-0.13761	-0.00655	-0.00921	0.00926	-0.9945
-7	-0.03571	0.00451	-0.08666	-0.01218	-0.01555	-0.01382	-0.02668	-0.28341	-0.01350	-0.02271	0.01194	-1.9025
-6	-0.15295	0.01677	0.03409	-0.01459	0.02788	0.00049	0.01579	0.12401	0.00591	-0.01680	0.01858	-0.9042
-5	0.00385	0.00187	0.00584	-0.00842	0.01663	0.02725	0.00634	0.01828	0.00087	-0.01593	0.01881	-0.8469
-4	-0.07212	-0.01658	0.00606	-0.01427	-0.00347	0.00675	0.01407	-0.16429	-0.00782	-0.02376	0.02161	-1.0991
-3	0.27194	0.01887	0.02544	-0.03336	-0.01394	-0.00300	-0.01597	0.40615	0.01934	-0.00442	0.01880	-0.2348
-2	-0.05777	0.02487	0.00189	0.00783	-0.00384	-0.00195	0.02513	-0.17819	-0.00849	-0.01290	0.01690	-0.7632
-1	-0.11824	-0.04192	-0.03575	-0.00799	0.00834	-0.00940	-0.05315	-0.25529	-0.01216	-0.02506	0.02265	-1.1063
0	0.14182	-0.00483	0.00634	-0.03539	0.01220	-0.00431	-0.01910	0.04674	0.00223	-0.02283	0.02104	-1.0850
1	0.20259	0.00601	-0.00766	0.03561	-0.02286	-0.02953	0.00553	0.23880	0.01137	-0.01146	0.02124	-0.5396
2	-0.06560	-0.00084	0.02456	0.01544	-0.02224	-0.00925	0.00319	-0.05969	-0.00284	-0.01430	0.01904	-0.7513
3	-0.00123	-0.00806	-0.00517	-0.00638	0.02448	0.00655	0.03125	0.06466	0.00308	-0.01122	0.02306	-0.4866
4	-0.11458	-0.00251	-0.00532	-0.01476	-0.00276	-0.00669	0.00757	-0.54909	-0.02615	-0.03737	0.01875	-1.9932
5	0.05070	-0.01534	0.02534	-0.01555	-0.03024	-0.00296	0.00874	0.07012	0.00334	-0.03403	0.02046	-1.6634
6	0.00786	0.02812	0.00553	0.02788	0.01083	0.00523	0.01057	0.17757	0.00846	-0.02558	0.01837	-1.3921
7	0.04615	-0.00487	-0.00744	0.01663	0.00271	-0.00997	-0.01087	0.01033	0.00049	-0.02508	0.02053	-1.2220
8	0.15266	0.00262	-0.01075	-0.00347	0.00260	0.01084	0.01847	0.41305	0.01967	-0.00542	0.02546	-0.2127
9	-0.04545	0.00000	-0.00330	-0.01394	-0.02783	0.02766	-0.01035	0.29769	0.01418	0.00876	0.04062	0.2157
10	0.00700	0.01613	0.01973	-0.00384	0.00061	-0.00830	0.02637	0.04216	0.00201	0.01077	0.04131	0.2607