

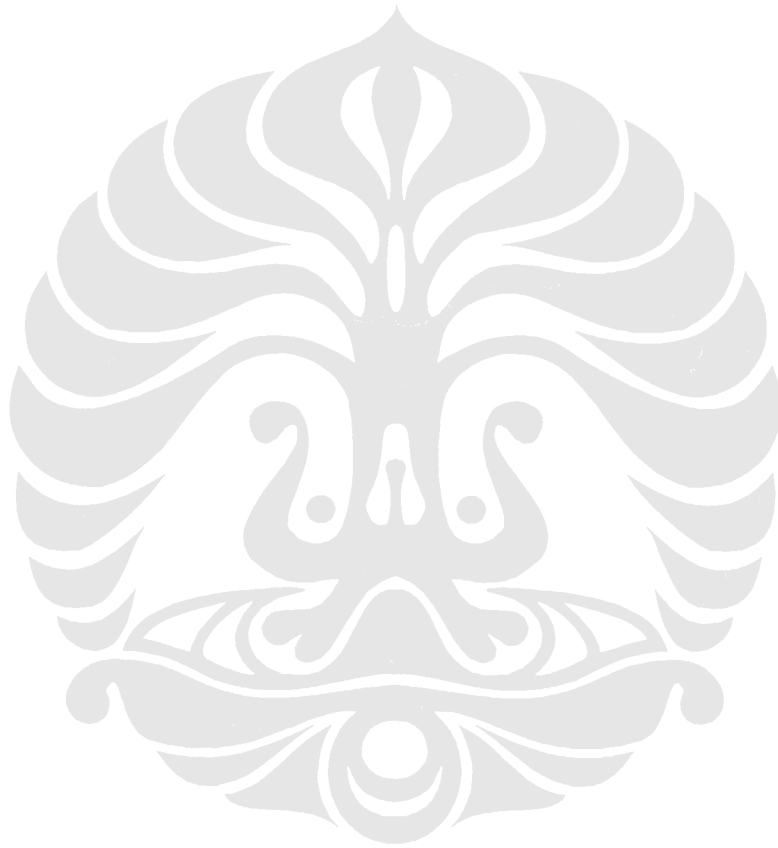
LAMPIRAN

Lampiran 1

Perusahaan yang Membagikan Dividen dari tahun 2004 s.d. 2007

No.	Emiten	No	Emiten
1	Adhi Karya (ADHI)	38	Kimia Farma (KAEF)
2	AKR Corporindo (AKRA)	39	Kresna Graha Sekurindo (KREN)
3	ANTAM (ANTM)	40	Lautan Luas (LTLS)
4	Apexindo Pratama Duta (APEX)	41	Lion Metal Works
5	Aqua Golden Mississippi (AQUA)	42	Lionmesh Prima
6	Astra Agro Lestari (AALI)	43	Mandom Indonesia (TCID)
7	Astra Graphia (ASGR)	44	Maskapai Reasuransi Indonesia (MREI)
8	Astra International (ASII)	45	Matahari Putra Prima (MPPA)
9	Astra Otoparts (AUTO)	46	Mayora Indah (MYOR)
10	Asuransi Bintang (ASBI)	47	Medco Energi Internasional (MEDC)
11	Asuransi Harta Aman Pratama (AHAP)	48	MERCK (MERK)
12	Asuransi Jasa Tania (ASJT)	49	Multi Bintang Indonesia (MLBI)
13	Bank Central Asia (BCA)	50	Pan Brothers (PBRX)
14	Bank Danamon Indonesia (BDMN)	51	Perusahaan Gas Negara (PGAS)
15	Bank Mandiri (BMRI)	52	Plaza Indonesia Realty (PLIN)
16	Bank Negara Indonesia (BBNI)	53	Pool Advista Indonesia (POOL)
17	Bank Niaga (BNGA)	54	Pudjiadi And Sons (PNSE)
18	Bank Rakyat Indonesia (BBRI)	55	Ramayana Lestari Sentosa (RALS)
19	Berlian Laju Tanker (BLTA)	56	Samudera Indonesia (SMDR)
20	Bristol-Myers Squibb Indonesia (SQBI)	57	Selamat Sempurna (SMSM)
21	Centrin Online (CENT)	58	Semen Gresik (SMGR)
22	Citra Tubindo (CTBN)	59	Sepatu Bata (BATA)
23	Colorpak Indonesia (CLPI)	60	Sorini Corporation (SOBI)
24	Delta Djakarta (DLTA)	61	Summarecon Agung (SMRA)
25	Enseval Putera Megatrading (EPMT)	62	Surya Citra Media (SCMA)
26	Fast Food Indonesia FAST)	63	Surya Toto Indonesia (TOTO)
27	Goodyear Indonesia (GDYR)	64	Tambang Batubara Bukit Asam (PTBA)
28	Gowa Makassar Tourism Development (GMTD)	65	Telekomunikasi Indonesia (TLKM)
29	Gudang Garam (GGRM)	66	Tempo Scan Pacific (TSPC)
30	Hexindo Adiperkasa (HEXA)	67	Tigaraksa Satria (TGKA)

31	HM Sampoerna (HMSP)	68	TIMAH (TINS)
32	Humpuss Intermoda Transportasi (HITS)	69	Trias Sentosa (TRST)
33	INCO (INCO)	70	Trimegah Securities (TRIM)
34	Indofood Sukses Makmur (INDF)	71	Tunas Baru Lampung (TBLA)
35	Indo-Rama Synthetics (INDR)	72	Tunas Ridean (TURI)
36	Indosat (ISAT)	73	Unilever Indonesia (UNVR)
37	Kageo Igar Jaya (IGAR)	74	United Tractors (UNTR)



Lampiran 2

Perusahaan dengan Perubahan Positif *Dividend Payout Ratio* Periode 2004-2007

No.	Perusahaan	No.	Perusahaan
1	Adhi Karya (ADHI)	24	Kimia Farma (KAEF)
2	ANTAM (ANTM)	25	Kresna Graha Sekurindo (KREN)
3	Aqua Golden Mississippi (AQUA)	26	Lautan Luas (LTLS)
4	Astra Graphia (ASGR)	27	Lionmesh Prima
5	Asuransi Jasa Tania (ASJT)	28	Mandom Indonesia (TCID)
6	Bank Mandiri (BMRI)	29	Mayora Indah (MYOR)
7	Bank Negara Indonesia (BBNI)	30	Medco Energi Internasional (MEDC)
8	Bank Niaga (BNGA)	31	MERCK (MERK)
9	Bank Rakyat Indonesia (BBRI)	32	Pool Advista Indonesia (POOL)
10	Bristol-Myers Squibb Indonesia (SQBI)	33	Samudera Indonesia (SMDR)
11	Centrin Online (CENT)	34	Sepatu Bata (BATA)
12	Fast Food Indonesia FAST)	35	Sorini Corporation (SOBI)
13	Goodyear Indonesia (GDYR)	36	Summarecon Agung (SMRA)
14	Gowa Makassar Tourism Development (GMTD)	37	Surya Citra Media (SCMA)
15	Gudang Garam (GGRM)	38	Surya Toto Indonesia (TOTO)
16	Hexindo Adiperkasa (HEXA)	39	Tambang Batubara Bukit Asam (PTBA)
17	HM Sampoerna (HMSP)	40	Tempo Scan Pacific (TSPC)
18	Humpuss Intermoda Transportasi (HITS)	41	Tigaraksa Satria (TGKA)
19	INCO (INCO)	42	TIMAH (TINS)
20	Indofood Sukses Makmur (INDF)	43	Trias Sentosa (TRST)
21	Indo-Rama Synthetics (INDR)	44	Trimegah Securities (TRIM)
22	Indosat (ISAT)	45	Tunas Baru Lampung (TBLA)
23	Kageo Igar Jaya (IGAR)	46	Tunas Ridean (TURI)
		47	United Tractors (UNTR)

Lampiran 3

Perusahaan dengan Perubahan Negatif *Dividend Payout Ratio* Periode 2004-2007

No.	Perusahaan	No.	Perusahaan
1	AKR Corporindo (AKRA)	14	Enseval Putera Megatrading (EPMT)
2	Apexindo Pratama Duta (APEX)	15	Lion Metal Works
3	Astra Agro Lestari (AALI)	16	Maskapai Reasuransi Indonesia (MREI)
4	Astra International (ASII)	17	Matahari Putra Prima (MPPA)
5	Astra Otoparts (AUTO)	18	Multi Bintang Indonesia (MLBI)
6	Asuransi Bintang (ASBI)	19	Pan Brothers (PBRX)
7	Asuransi Harta Aman Pratama (AHAP)	20	Perusahaan Gas Negara (PGAS)
8	Bank Central Asia (BBCA)	21	Plaza Indonesia Realty (PLIN)
9	Bank Danamon Indonesia (BDMN)	22	Pudjiadi And Sons (PNSE)
10	Berlian Laju Tanker (BLTA)	23	Ramayana Lestari Sentosa (RALS)
11	Citra Tubindo (CTBN)	24	Selamat Sempurna (SMSM)
12	Colorpak Indonesia (CLPI)	25	Semen Gresik (SMGR)
13	Delta Djakarta (DLTA)	26	Telekomunikasi Indonesia (TLKM)
		27	Unilever Indonesia (UNVR)

Lampiran 4

Perusahaan dengan Perubahan Positif *Fixed Asset* Periode 2004-2007

No.	Perusahaan	No.	Perusahaan
1	Adhi Karya (ADHI) 62	26	Mandom Indonesia (TCID)
2	AKR Corporindo (AKRA) 91	27	Matahari Putra Prima (MPPA)
3	ANTAM (ANTM) 23	28	Mayora Indah (MYOR)
4	Apexindo Pratama Duta (APEX) 22	29	Medco Energi Internasional (MEDC)
5	Astra Agro Lestari (AALI)	30	Multi Bintang Indonesia (MLBI)
6	Astra Graphia (ASGR)	31	Pan Brothers (PBRX)
7	Astra International (ASII)	32	Perusahaan Gas Negara (PGAS)
8	Astra Otoparts (AUTO)	33	Plaza Indonesia Realty (PLIN)
9	Asuransi Harta Aman Pratama (AHAP)	34	Pool Advista Indonesia (POOL)
10	Bank Central Asia (BCA)	35	Pudjiadi And Sons (PNSE)
11	Bank Danamon Indonesia (BDMN)	36	Ramayana Lestari Sentosa (RALS)
12	Bank Niaga (BNGA)	37	Samudera Indonesia (SMDR)
13	Bank Rakyat Indonesia (BBRI)	38	Selamat Sempurna (SMSM)
14	Berlian Laju Tanker (BLTA)	39	Sepatu Bata (BATA)
15	Citra Tubindo (CTBN)	40	Summarecon Agung (SMRA)
16	Enseval Putera Megatrading (EPMT)	41	Surya Citra Media (SCMA)
17	Fast Food Indonesia FAST)	42	Surya Toto Indonesia (TOTO)
18	Gudang Garam (GGRM)	43	Telekomunikasi Indonesia (TLKM)
19	Hexindo Adiperkasa (HEXA)	44	Tempo Scan Pacific (TSPC)
20	Humpuss Intermoda Transportasi (HITS)	45	TIMAH (TINS)
21	INCO (INCO)	46	Trias Sentosa (TRST)
22	Indofood Sukses Makmur (INDF)	47	Trimegah Securities (TRIM)
23	Indo-Rama Synthetics (INDR)	48	Tunas Baru Lampung (TBLA)
24	Indosat (ISAT)	49	Tunas Ridean (TURI)
25	Lautan Luas (LTLS)	50	Unilever Indonesia (UNVR)
		51	United Tractors (UNTR)

Lampiran 5

Perusahaan dengan Perubahan Negatif *Fixed Asset* Periode 2004-2007

No.	Perusahaan	No.	Perusahaan
1	Aqua Golden Mississippi (AQUA) 51	13	Kageo Igar Jaya (IGAR)
2	Asuransi Bintang (ASBI)	14	Kimia Farma (KAEF)
3	Asuransi Jasa Tania (ASJT)	15	Kresna Graha Sekurindo (KREN)
4	Bank Mandiri (BMRI)	16	Lion Metal Works
5	Bank Negara Indonesia (BBNI)	17	Lionmesh Prima
6	Bristol-Myers Squibb Indonesia (SQBI)	18	Maskapai Reasuransi Indonesia (MREI)
7	Centrin Online (CENT)	19	MERCK (MERK)
8	Colorpak Indonesia (CLPI)	20	Semen Gresik (SMGR)
9	Delta Djakarta (DLTA)	21	Sorini Corporation (SOBI)
10	Goodyear Indonesia (GDYR)	22	Tambang Batubara Bukit Asam (PTBA)
11	Gowa Makassar Tourism Development (GMTD)	23	Tigaraksa Satria (TGKA)
12	HM Sampoerna (HMSP)		

Lampiran 6

Tes multikolinearitas pada model 1 tahun 2006

	FEPS	DPC	DNC	FPC	FNC	ROE2005	DEPS
FEPS	1	0.092988	-0.14709	0.418386	-0.24926	-0.09293	0.123728
DPC	0.092988	1	0.087755	0.437991	0.055285	-0.28589	-0.31054
DNC	-0.14709	0.087755	1	0.037672	0.970576	0.147483	-0.09561
FPC	0.418386	0.437991	0.037672	1	0.023733	-0.19999	-0.20052
FNC	-0.24926	0.055285	0.970576	0.023733	1	0.145037	-0.07403
ROE2005	-0.09293	-0.28589	0.147483	-0.19999	0.145037	1	0.366168
DEPS	0.123728	-0.31054	-0.09561	-0.20052	-0.07403	0.366168	1

Lampiran 7

Tes multikolinearitas pada model 1 tahun 2007

	FEPS	DPC	DNC	FPC	FNC	ROE2006	DEPS
FEPS	1	-0.01294	0.082324	0.621263	-0.22244	-0.07187	-0.03949
DPC	-0.012943471	1	0.087755	0.155383	-0.05173	-0.14249	-0.31054
DNC	0.082323958	0.087755	1	0.023561	-0.91777	-0.0313	-0.09561
FPC	0.62126267	0.155383	0.023561	1	-0.01389	0.023701	-0.129
FNC	-0.222440399	-0.05173	-0.91777	-0.01389	1	0.09379	0.099907
ROE2006	-0.071871234	-0.14249	-0.0313	0.023701	0.09379	1	0.219282
DEPS	-0.039491148	-0.31054	-0.09561	-0.129	0.099907	0.219282	1

Lampiran 8

White Heteroskedasticity Model 1 tahun 2006

White Heteroskedasticity Test:

F-statistic	13.16907	Probability	0.000000
Obs*R-squared	53.39085	Probability	0.000000

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/05/08 Time: 15:01

Sample: 1 74

Included observations: 74

Variable	Coefficien t	Std. Error	t-Statistic	Prob.
C	0.006195	0.008285	0.747673	0.4575
DPC	-0.002026	0.002028	-0.999136	0.3217
DPC^2	8.86E-05	7.32E-05	1.210009	0.2309
DNC	-0.008064	0.012333	-0.653829	0.5157
DNC^2	-0.020632	0.011883	-1.736326	0.0876
FPC	-0.026814	0.025263	-1.061370	0.2927
FPC^2	0.006537	0.008147	0.802447	0.4254
FNC	-0.058500	0.086283	-0.677994	0.5003
FNC^2	0.401235	0.259307	1.547333	0.1270
ROE2005	0.008723	0.081248	0.107357	0.9149
ROE2005^2	-0.002528	0.182313	-0.013864	0.9890
DEPS	0.130819	0.035214	3.714975	0.0004
DEPS^2	1.055329	0.154553	6.828269	0.0000
R-squared	0.721498	Mean dependent var	0.017561	
Adjusted R-squared	0.666711	S.D. dependent var	0.038100	
S.E. of regression	0.021996	Akaike info criterion	-4.637767	
Sum squared resid	0.029513	Schwarz criterion	-4.232999	
Log likelihood	184.5974	F-statistic	13.16907	
Durbin-Watson stat	2.204123	Prob(F-statistic)	0.000000	

Lampiran 9

White Heteroskedasticity Model 1 Tahun 2007

White Heteroskedasticity Test:

F-statistic	2.171953	Probability	0.024544
Obs*R-squared	22.15274	Probability	0.035843

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/05/08 Time: 15:22

Sample: 1 74

Included observations: 74

Variable	Coefficien t	Std. Error	t-Statistic	Prob.
C	-0.002454	0.019864	-0.123521	0.9021
DPC	-0.001863	0.005655	-0.329519	0.7429
DPC^2	-1.03E-05	0.000203	-0.050679	0.9597
DNC	0.002952	0.028640	0.103083	0.9182
DNC^2	0.001090	0.004354	0.250276	0.8032
FPC	0.052184	0.017309	3.014806	0.0037
FPC^2	0.032621	0.006990	4.667031	0.0000
FNC	0.114296	0.334841	0.341342	0.7340
FNC^2	-0.329179	1.194840	-0.275501	0.7839
ROE2006	0.179049	0.203151	0.881360	0.3816
ROE2006^2	-0.312904	0.424764	-0.736653	0.4642
DEPS	0.108973	0.098333	1.108208	0.2721
DEPS^2	0.010215	0.399474	0.025572	0.9797
R-squared	0.299361	Mean dependent var	0.019266	
Adjusted R-squared	0.161531	S.D. dependent var	0.071252	
S.E. of regression	0.065244	Akaike info criterion	-2.463209	
Sum squared resid	0.259663	Schwarz criterion	-2.058441	
Log likelihood	104.1387	F-statistic	2.171953	
Durbin-Watson stat	1.977450	Prob(F-statistic)	0.024544	

Lampiran 10

Output Regresi Model 1 Tahun 2006

Dependent Variable: FEPS

Method: Least Squares

Date: 06/05/08 Time: 15:03

Sample: 1 74

Included observations: 74

White Heteroskedasticity-Consistent Standard Errors & Covariance

Variable	Coefficien	Std. Error	t-Statistic	Prob.
	t			
DPC	-0.004785	0.002063	-2.318822	0.0235
DNC	0.169828	0.069186	2.454668	0.0167
FPC	0.153319	0.019871	7.715750	0.0000
FNC	-0.847235	0.316489	-2.676981	0.0093
ROE2005	-0.191137	0.252867	-0.755881	0.4524
DEPS	0.418179	0.339092	1.233230	0.2218
C	0.052035	0.035318	1.473330	0.1453
R-squared	0.444695	Mean dependent var	0.016004	
Adjusted R-squared	0.394966	S.D. dependent var	0.179044	
S.E. of regression	0.139268	Akaike info criterion	-1.015023	
Sum squared resid	1.299495	Schwarz criterion	-0.797071	
Log likelihood	44.55584	F-statistic	8.942403	
Durbin-Watson stat	2.265091	Prob(F-statistic)	0.000000	

Lampiran 11

Output Regresi Model 1 Tahun 2007

Dependent Variable: FEPS

Method: Least Squares

Date: 06/05/08 Time: 15:23

Sample: 1 74

Included observations: 74

White Heteroskedasticity-Consistent Standard Errors & Covariance

Variable	Coefficien	Std. Error	t-Statistic	Prob.
	t			
DPC	-0.004164	0.004882	-0.852817	0.3968
DNC	-0.090536	0.031698	-2.856203	0.0057
FPC	0.265683	0.103248	2.573247	0.0123
FNC	-1.532007	0.469103	-3.265825	0.0017
ROE2006	-0.088435	0.155567	-0.568468	0.5716
DEPS	0.092141	0.150190	0.613498	0.5416
C	0.032293	0.026542	1.216672	0.2280
R-squared	0.547876	Mean dependent var	0.038238	
Adjusted R-squared	0.507387	S.D. dependent var	0.207834	
S.E. of regression	0.145871	Akaike info criterion	-0.922369	
Sum squared resid	1.425652	Schwarz criterion	-0.704417	
Log likelihood	41.12767	F-statistic	13.53157	
Durbin-Watson stat	1.846175	Prob(F-statistic)	0.000000	

Lampiran 12

Tes Multikolinearitas pada Model 2 Tahun 2006

	FROA	DPC	DNC	FPC	FNC	ROA2005	DROA
FROA	1.000000	0.130148	-0.144732	-0.106777	-0.450236	-0.338507	-0.678366
DPC	0.130148	1.000000	0.087755	-0.048627	-0.007134	-0.285890	-0.165754
DNC	-0.144732	0.087755	1.000000	-0.017963	-0.050498	0.147483	-0.113852
FPC	-0.106777	-0.048627	-0.017963	1.000000	0.165376	0.255268	-0.050673
FNC	-0.450236	-0.007134	-0.050498	0.165376	1.000000	0.084889	0.411040
ROA2005	-0.338507	-0.285890	0.147483	0.255268	0.084889	1.000000	0.358569
DROA	-0.678366	-0.165754	-0.113852	-0.050673	0.411040	0.358569	1.000000

Lampiran 13

Tes Multikolinearitas pada Model 2 Tahun 2007

	FROA	DPC	DNC	FPC	FNC	ROA2006	DROA
FROA	1	0.049614	0.062556	-0.13552	0.144118	-0.32276	0.157308
DPC	0.049614	1	0.087755	-0.04863	-0.00713	-0.13759	-0.16575
DNC	0.062556	0.087755	1	-0.01796	-0.0505	-0.01083	-0.11385
FPC	-0.13552	-0.04863	-0.01796	1	0.165376	0.024528	-0.05067
FNC	0.144118	-0.00713	-0.0505	0.165376	1	-0.22562	0.41104
ROA2006	-0.32276	-0.13759	-0.01083	0.024528	-0.22562	1	-0.13937
DROA	0.157308	-0.16575	-0.11385	-0.05067	0.41104	-0.13937	1

Lampiran 14

Tes White Heteroskedasticity pada Model 2 Tahun 2006

White Heteroskedasticity Test:

F-statistic	0.668087	Probability	0.774702
Obs*R-squared	8.595871	Probability	0.737006

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/15/08 Time: 11:03

Sample: 1 74

Included observations: 74

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.000202	0.000722	-0.279650	0.7807
DPC	-1.14E-05	0.000154	-0.074208	0.9411
DPC^2	3.60E-07	5.54E-06	0.065067	0.9483
DNC	-0.001035	0.000834	-1.242077	0.2190
DNC^2	-6.86E-05	5.40E-05	-1.270427	0.2088
FPC	0.001970	0.002026	0.972373	0.3347
FPC^2	-0.001120	0.001079	-1.037507	0.3036
FNC	-0.007675	0.006145	-1.248878	0.2165
FNC^2	-0.010072	0.007140	-1.410538	0.1635
ROA2005	0.010805	0.006843	1.579041	0.1195
ROA2005^2	-0.029451	0.016014	-1.839142	0.0708
DROA	-0.000419	0.008551	-0.049024	0.9611
DROA^2	0.137127	0.082567	1.660811	0.1019
R-squared	0.116160	Mean dependent var	0.001083	
Adjusted R-squared	-0.057710	S.D. dependent var	0.001836	
S.E. of regression	0.001888	Akaike info criterion	-9.548651	
Sum squared resid	0.000217	Schwarz criterion	-9.143883	
Log likelihood	366.3001	F-statistic	0.668087	
Durbin-Watson stat	2.054749	Prob(F-statistic)	0.774702	

Lampiran 15

Tes White Heteroskedasticity pada Model 2 Tahun 2007

White Heteroskedasticity Test:

F-statistic	0.429305	Probability	0.945605
Obs*R-squared	5.762861	Probability	0.927561

Test Equation:

Dependent Variable: RESID^2

Method: Least Squares

Date: 06/05/08 Time: 14:15

Sample: 1 74

Included observations: 74

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.002284	0.003477	-0.657000	0.5137
DPC	0.000848	0.000911	0.930943	0.3556
DPC^2	-2.84E-05	3.30E-05	-0.860536	0.3929
DNC	-0.005626	0.004895	-1.149243	0.2549
DNC^2	-0.000385	0.000320	-1.205780	0.2326
FPC	0.005019	0.010789	0.465188	0.6435
FPC^2	-0.002794	0.005995	-0.466037	0.6428
FNC	0.021068	0.036195	0.582057	0.5627
FNC^2	0.029858	0.041838	0.713658	0.4782
ROA2006	0.091360	0.064324	1.420318	0.1606
ROA2006^2	-0.295793	0.257731	-1.147683	0.2556
DROA	0.012528	0.047219	0.265315	0.7917
DROA^2	-0.533200	0.498638	-1.069313	0.2891
R-squared	0.077877	Mean dependent var	0.002622	
Adjusted R-squared	-0.103525	S.D. dependent var	0.010637	
S.E. of regression	0.011174	Akaike info criterion	-5.992232	
Sum squared resid	0.007617	Schwarz criterion	-5.587464	
Log likelihood	234.7126	F-statistic	0.429305	
Durbin-Watson stat	2.101983	Prob(F-statistic)	0.945605	

Lampiran 16

Output Regresi Model 2 Tahun 2006

Dependent Variable: FROA

Method: Least Squares

Date: 06/15/08 Time: 11:00

Sample: 1 74

Included observations: 74

Variable	Coefficien t	Std. Error	t-Statistic	Prob.
DPC	0.000373	0.000999	0.373388	0.7100
DNC	-0.006257	0.002360	-2.650828	0.0100
FPC	-0.015637	0.013720	-1.139713	0.2585
FNC	-0.072359	0.035019	-2.066274	0.0427
ROA2005	-0.018927	0.052661	-0.359413	0.7204
DROA	-0.874388	0.142569	-6.133104	0.0000
C	-0.001940	0.008544	-0.227052	0.8211
R-squared	0.560345	Mean dependent var	0.004122	
Adjusted R-squared	0.520973	S.D. dependent var	0.049971	
S.E. of regression	0.034585	Akaike info criterion	-3.800948	
Sum squared resid	0.080143	Schwarz criterion	-3.582996	
Log likelihood	147.6351	F-statistic	14.23206	
Durbin-Watson stat	1.673447	Prob(F-statistic)	0.000000	

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Output Regresi Model 2 Tahun 2007

Dependent Variable: FROA

Method: Least Squares

Date: 06/05/08 Time: 14:10

Sample: 1 74

Included observations: 74

Variable	Coefficien t	Std. Error	t-Statistic	Prob.
DPC	0.000172	0.001521	0.112734	0.9106
DNC	0.002175	0.003561	0.610904	0.5433
FPC	-0.023100	0.020241	-1.141247	0.2578
FNC	0.028065	0.054962	0.510620	0.6113
ROA2006	-0.269204	0.109909	-2.449346	0.0169
DROA	0.147997	0.203881	0.725897	0.4704
C	0.015836	0.010693	1.480880	0.1433
R-squared	0.140496	Mean dependent var	-0.008154	
Adjusted R-squared	0.063525	S.D. dependent var	0.055605	
S.E. of regression	0.053810	Akaike info criterion	-2.916903	
Sum squared resid	0.193999	Schwarz criterion	-2.698951	
Log likelihood	114.9254	F-statistic	1.825319	
Durbin-Watson stat	2.153417	Prob(F-statistic)	0.107311	