

## ABSTRAK

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Tesis ini membahas mengenai Kebijakan Privatisasi PT. Indosat Tbk, oleh pemerintah Indonesia paska krisis ekonomi akhir tahun 90-an. Divestasi saham pemerintah terhadap PT. Indosat Tbk, pada tahun 2002 merupakan privatisasi kedua yang dilakukan oleh pemerintah Indonesia. Penjualan saham PT. Indosat Tbk, dilakukan dengan mekanisme *Strategic Sale*, yang pada akhirnya tender ini dimenangkan oleh *Singapore Technologies Telemedia* (STT) yang merupakan anak perusahaan Temasek Holding salah satu BUMN negara Singapura. Penelitian ini menggunakan metode kuantitatif dengan pendekatan deskriptif analitis, pengambilan data dilakukan melalui studi literatur dan studi kepustakaan. Hasil penelitian menunjukan bahwa ada beberapa faktor yang membuat pemerintah melakukan kebijakan privatisasi BUMN. Kondisi eksternal dan internal BUMN, kondisi krisis finansial dan privatisasi merupakan salah satu desakan dan syarat yang diajukan IMF dalam memberikan bantuan finansialnya kepada pemerintah Indonesia di masa krisis. Bagi pemerintah khusus untuk penjualan saham PT. Indosat Tbk, melalui mekanisme *strategic sale*, adalah karena adanya niatan pemerintah guna mendapatkan dana dalam rangka menutup defisit APBN 2002 karena krisis ekonomi.

Kata Kunci :  
Privatisasi, BUMN, PT. Indosat Tbk, Temasek Holding

## **ABSTRACT**

Name : I Guasti Ngurah Agung Kamasan  
Study Program : International Relationship Studies  
Title : Privatisation Of Indonesian's State-Owned Enterprise,  
Case : The Taking Over of PT. Indosat Tbk's Stock by  
Temasek Holding in 2002

This thesis is focusing about the privatisation regulation toward PT. Indosat Tbk, by the Indonesian government after economic crisis in the end 90s. The divestation of the government's stock of PT. Indosat Tbk, in 2002 was the second privatisation had been carried out by the government. The Selling of PT. Indosat Tbk's stock has been done by using strategic sale mechanism, which in the end this bid won by Singaporean Technologies Telemedia (STT) which is the sister company of Temasek Holding, one of Singapore's State-Owned Enterprise. This research uses quantitative method and deductive analytical approach, which using literature study to collect datas. The outcome of this research is to confirm that there are several reasons made Indonesian Government committed through the privatisation of state-owned enterprise. Both the external and internal of the state-owned enterprise situation, financial crisis and particularly privatisation was one of the requisites that issued by IMF in related to given aid in financial sector for the Indonesian government during the economic crisis. Privatisation of PT. Indosat Tbk's through the strategic sale mechanism had been chosen due to the government's need in obtaining fund in order to cover the deficit of APBN year 2002 which had emerged by the economic crisis.

**Key Words:**

Privatisation, State-Owned Enterprise, PT. Indosat Tbk, Temasek Holding