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Abstrak

This study discuss about the determinant of board structure in Indonesia. Board structure divided into board size and board independence. Using sample of 295 firms listed on Indonesia Stock Exchange on 2012, I find that board size is driven by firm complexity, board of directors structure, monitoring and advising cost, and profitability. I also find that Board Independence is driven by profitability, board of directors structure, monitoring and advising cost, and firm complexity.