

Heterodox macroeconomics: Keynes, Marx and globalization / edited by Jonathan P. Goldstein and Michael G. Hillard

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Abstrak

Heterodox Macroeconomics offers a detailed understanding of the foundations of the recent global financial crisis. The chapters, from a selection of leading academics in the field of heterodox macroeconomics, carry out a synthesis of heterodox ideas that place financial instability, macroeconomic crisis, rising global inequality and a grasp of the perverse and pernicious qualities of global and domestic macroeconomic policy making since 1980 into a coherent perspective. With the emerging unified theory of heterodox macroeconomics and its applications.

The book is divided into four key sections: I) Heterodox Macroeconomics and the Keynes-Marx synthesis; II) Accumulation, Crisis and Instability; III) The Macrodynamics of the Neoliberal Regime; and IV) Heterodox Macroeconomic Policy.

The essays include theoretical, international, historical, and country perspectives on financial fragility and macroeconomic instability.