

Political economy of public capital formation in Japan

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=120471&lokasi=lokal>

Abstrak

This paper investigates public investment policy (mainly from the 1980s onwards) with a political - economic approach. The points of this paper are as follow. First, at the macro level , it is possible that the short-term fluctuation of public investment has been controlled by the government party's political incentive to win an election rather than in order to dampen economic fluctuations....