

Efektifitas sertifikat bank Indonesia Syariah (SBIS) terhadap pengendalian likuiditas industri perbankan Syariah di Indonesia = Effectivness of Bank Indonesia Sharia Certificate (SBIS) to manage liquidity in Sharia Banking industry in Indonesia

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Abstrak

[ABSTRAK

Penelitian ini bertujuan untuk mengetahui efektifitas Sertifikat Bank Indonesia Syariah (SBIS) terhadap pengendalian likuiditas industri perbankan syariah di Indonesia. Penelitian dilakukan dengan menggunakan analisis industri dan ekonometri. Analisa industri dilakukan untuk melihat hubungan/kaitan antara volume SBIS dengan uang beredar, pembiayaan/financing dan suku bunga deposito. Analisis ekonometri dilakukan untuk melihat model manajemen likuiditas untuk operasi moneter syariah.

Pertama diteliti variabel yang menentukan peran bank sentral dalam mengelola likuiditas dengan menggunakan model konvensional. Selanjutnya ditetapkan variabel yang akan di uji dengan mempertimbangkan karakteristik industri perbankan syariah di Indonesia. Dari model yang dihasilkan menunjukkan bahwa volume SBIS dipengaruhi oleh uang beredar, DPK dan lag volume SBIS. Untuk lebih

meningkatkan efektifitas SBIS dalam pengendalian likuiditas di industri perbankan syariah juga disarankan agar bank sentral mengeluarkan instrumen investasi moneter syariah selain instrumen moneter yang ada saat ini.

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ABSTRACT

This study aims to determine the effectiveness of Bank Indonesia Sharia Certificate (SBIS) to Manage Liquidity in Sharia Banking Industry in Indonesia. The research was conducted by using statistical and econometric analysis. The statistical analysis to see the relationship between the volume of SBIS with money supply, financing and deposit rates. Econometric analysis carried out to see model of liquidity management for Islamic monetary operations.

First, searched the variable that determine the role of central banks in managing liquidity by using the conventional model. Next, determined variables which will be tested by considering the characteristics of Islamic banking industry in Indonesia. From the model showed that the volume of SBIS influenced by money supply, deposits and lag SBIS volume. To further improve the effectiveness of sharia banking industry liquidity also suggested that the central bank to issue a monetary investment instruments other than Islamic monetary instruments that exist today.;This study aims to determine the effectiveness of Bank Indonesia Sharia Certificate

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