

Pengaruh konsentrasi kepemilikan, pemegang saham pengendali dan corporate governance terhadap market discipline pada perbankan di Indonesia = Influence of ownership concentration controlling shareholder and corporate governance to market discipline in banking in Indonesia

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Abstrak

**ABSTRAK**

Penelitian ini dilakukan dengan tujuan untuk menguji pengaruh konsentrasi kepemilikan, Pemegang saham pengendali dan Corporate Governance terhadap Disiplin Pasar di perbankan Indonesia. Sampel penelitian adalah 101 bank komersial konvensional di Indonesia selama tahun 2013-2016. Dengan menggunakan model panel data dinamis, penelitian ini menemukan bahwa bank dengan pengendali asing dan Corporate Governance akan berpengaruh negatif terhadap Disiplin Pasar. Sebaliknya, penelitian ini menemukan bahwa bank dengan pengendali pemerintah dan konsentrasi kepemilikan berpengaruh positif terhadap praktik Disiplin Pasar. Penelitian ini membuktikan bahwa struktur kepemilikan dan Corporate Governance berdampak terhadap Disiplin Pasar di perbankan Indonesia

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**ABSTRACT**

This study was conducted with the aim to examine the effect of concentration of ownership, controlling shareholders and Corporate Governance on Market Discipline in Indonesian banking. The research sample is 101 conventional commercial banks in Indonesia during 2013-2016. Using a dynamic data panel model, this study found that banks with foreign control and Corporate Governance negatively affect Market Discipline. In contrast, this study found that banks with government controls and concentration have positive effect on Market Discipline. This study proves that ownership structure and Corporate Governance have an impact on Market Discipline in Indonesian banking.